

RED CHILLI

Fundamentals:

- In Guntur, red chilli market remained closed on Saturday. Yesterday, lower arrivals were reported in the domestic market.
- Meanwhile, at future markets prices decline further on dull trading.
- Assam state govt. is going to enhance Bilasipara-Chapor area as chilli growing area and govt. allocate the Rs.50 lakh tons to cultivate chilli in 6000 hectares.
- Exporters were buying some chilli varieties in the spot market.
- In A.P., Red Chilli has been sown in 0.47 lakh hectares as on 22/08/2012 as compared to the same period last year 0.61 lakh hectares. Chilli sowing in Andhra Pradesh is going on.
- In A.P, Chilli sowing is going on in the districts like Guntur, Krishna, Kurnool, Anantapur, Mahabubnagar, Warangal, Khammam etc.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	25-8-12	24-8-12	Change
334	Guntur	Closed	5500-6000	-
Teja		Closed	7500-7800	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-50	5530	5540	5460	5498
Oct-12	-56	6036	6060	5980	6002
Nov-12	-62	6322	6352	6280	6300

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	25-8-12	24-8-12	Change
Arrivals	Guntur	Closed	25000	-
Off-take		Closed	25000	-

Contract	Volume	Change	OI	Change
Sept-12	4,855	-1,645	14020	-255
Oct-12	1,350	-1,060	5440	-75
Nov-12	375	-15	1825	40

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24-8-2012	24-8-2012	24-8-2012	21-8-2012
Guntur	6456	40	6496	1403

Spread	Sept-12	Oct-12	Nov-12
Basis	-	-	-
Sept-12	-	-	-
Oct-12	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

NB: FED expiry for Guntur is 05-Sept-2012.

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric cash markets were remained closed on Saturday. Meanwhile, turmeric remained up in future markets on low sowing.
- In A.P., Turmeric has been sown in 0.49 lakh hectares till 22-08-2012 which is below from last year sowing and normal season sowing.
- Turmeric sowing in Andhra Pradesh is going on. The districts of Krishna, Nizamabad, Guntur, Kadapa, and Chittoor received good rainfall during the week period.
- Turmeric crop are at vegetative/early vegetative stage to growth stage in this regions.
- Sources revealed that they have sufficient amount stock in quantity in the domestic market. In Erode, around 25 lakh bags were reported in turmeric market.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	25-8-12	24-8-12	Change
Finger	Erode	Closed	5580-5870	-
Gattah		Closed	5180-5580	-
Nizam	Nizamabad	Closed	5700	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	76	5830	5924	5764	5920
Oct-12	28	6100	6126	5958	6106
Nov-12	-32	6236	6284	6158	6250

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	25-8-12	24-8-12	Change
Arrivals	Erode	Closed	5000	-
Off-take		Closed	5000	-
Arrivals	Nizamabad	Closed	1500	-
Off-take		Closed	1500	-

Contract	Volume	Change	OI	Change
Sept-12	7,840	725	18,780	320
Oct-12	2,895	375	7,795	110
Nov-12	175	15	480	35

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24-8-2012	24-8-2012	24-8-2012	21-8-2012
Sangli	1369	0	1369	60
Erode	647	0	647	60
Nizamabad	4877	319	5196	199

NB: FED expiry for Sangli is 05-Sept-2012.
 (Quantity in MT)

Spread	Sept-12	Oct-12	Nov-12
Basis	-	-	-
Sept-12	-	-	-
Oct-12	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander at both cash and future market on Saturday.
- Limited demand from south Indian buyers amid higher stock also restrains the prices.
- Higher production amid higher carry forward stocks put cap on prices at higher levels.
- Sources revealed that, carry forward stock, which is around 55 lakh bags against 35 lakh bags during the last year also weigh on the prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	25-8-12	24-8-12	Change
Badami	Ramganj	2000-2100	2000-2100	Unch
Eagle		2100-2150	2100-2150	Unch
Badami	Kota	3600-3700	3700	Unch
Eagle		3700-3800	3800	Unch
Badami	Baran	3500	3500	Unch
Eagle		3600	3600	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	25-8-12	24-8-12	Change
Arrivals	Ramganj	2500	2500	Unch
Off-take		2500	2500	Unch
Arrivals	Kota	2000	1500	+500
Off-take		2000	1500	+500
Arrivals	Baran	2000	2000	Unch
Off-take		2000	2000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24-8-2012	24-8-2012	24-8-2012	21-8-2012
Guna	448	0	448	20
Jaipur	762	0	762	69
Kota	11702	60	11762	1188
Ramganj	3382	0	3382	417

NB: FED expiry for, Kota and Ramganj is 05- Sept-2012 and for Baran is 05- Nov -2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-117	4538	4538	4316	4375
Oct-12	-111	4659	4664	4466	4530
Nov-12	-190	4800	4805	4666	4670

Contract	Volume	Change	OI	Change
Sept-12	26,060	-10,380	28,530	-1,460
Oct-12	8,750	-1,110	10,940	690
Nov-12	1,130	70	1,950	680

Spread	Sept-12	Oct-12	Nov-12
Basis	-725		
Sept-12		155	
Oct-12			140

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Black pepper spot market was reported steady to range-bound on thin trading activity.
- Indian black pepper is costlier in comparison of other countries. In the international market buyers were unresponsive at higher prices level.
- In the international market Indian black pepper for Europe offered at USD 7,800 per ton and for America at USD 8,100 per ton C&F. Instead of decreasing its prices it is more expensive than other countries black pepper. Vietnams 500 GL offered at USD 6,000 per ton, Brazils B Austa at USD 6,150 per ton FOB.
- Black Pepper export decreased by 1066 tonnes to 1,200 tonnes during in April 2012 against 2,266 tonnes in April 2011. Black Pepper exports till April was down by 47%.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	25-8-12	24-8-12	Change
Ungarbled	Kochi	38700	38700	Unch
Garbled		40200	40200	Unch
Unpolished	Delhi	42500	42500	Unch
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	25-8-12	24-8-12	Change
Arrivals	Kochi	-	-	-
Off-take		-	-	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24-8-2012	24-8-2012	24-8-2012	21-8-2012
Calicut	10	0	10	10
Kochi	3263	42	3305	147

NB: FED expiry for Calicut and Kochi is 05-September-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	410	41435	41770	41250	41760
Oct-12	175	42200	42290	41950	42290
Nov-12	-145	42430	42550	42325	42385
Dec-12	-205	42430	42600	42430	42600

Contract	Volume	Change	OI	Change
Sept-12	1,051	-2,331	4,538	-73
Oct-12	212	-828	2,440	16
Nov-12	7	-15	34	-2
Dec-12	4	3	8	-1

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	-3060			
Sept-12		530		
Oct-12			95	
Nov-12				215

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, Jeera market was reported range-bound on Saturday. While, future market remained weak.
- However, at higher prices buyers were unresponsive in the domestic market owing to higher stocks with them.
- Lower arrivals were reported today. Almost 70 percent new crop arrivals already have been traded in the domestic market so far.
- Improved rains in Gujarat and increased supplies in the domestic market exert pressure on prices at higher levels.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	25-8-12	24-8-12	Change
Loose	Unjha	15150-15450	15150-15450	Unch
Machine Cut	Unjha	14825	14825	Unch
NCDEX Quality	Unjha	15025-15225	15025-15225	Unch
Loose	Jodhpur	14000	14000	Unch

Arrival & Off-take in bags

Parameter	Centre	25-8-12	24-8-12	Change
Arrivals	Unjha	4000	3000	+1000
Off-take	Unjha	4000	3000	+1000
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24-8-2012	24-8-2012	24-8-2012	21-8-2012
Jodhpur	336	0	336	140
Unjha	10610	386	10996	985

NB: FED expiry for Unjha is 05-Sept-2012 and Jodhpur is 05-September-2012
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-475	15555	15573	14978	15055
Oct-12	-505	15950	15980	15358	15440
Nov-12	-560	16290	16350	15800	15860

Contract	Volume	Change	OI	Change
Sept-12	13,191	492	18,996	39
Oct-12	5,250	822	15,669	306
Nov-12	483	186	1,686	216

Spread	Sept-12	Oct-12	Nov-12
Basis	245		
Sept-12		385	
Oct-12			420

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported lower in the spot market.
- Lower arrivals were reported today in the domestic market.
- Expectation of lower production in coming year may support the prices to move up.
- However, stockists were inactive at higher prices level as they have sufficient stock in quantity.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		25-8-12	24-8-12	Change
Small	Max price	1000	1180.00	-180
	Avg. Price	678.09	742.19	-64.1

Arrival & Off-take in Kg

Parameter	Centre	25-8-12	24-8-12	Change
Arrivals	Vandanmettu	35330	44469	-9139
Off-take		31130	41863	-10733

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24-8-2012	24-8-2012	24-8-2012	24-8-2012
	96.500	0.00	96.500	91.40

NB: FED expiry for Vandanmettu is 31-August-2012 and 30-Sept.-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-38.90	955.10	963.00	932.40	932.40
Oct-12	-41.80	1036.00	1050.00	1012.60	1013.00
Nov-12	-43.00	1072.50	1076.40	1047.40	1048.10
Dec-12	-41.00	1085.80	1112.00	1074.60	1078.40

Contract	Volume	Change	OI	Change
Sept-12	1,821	-3,334	2,353	-129
Oct-12	1,070	-626	1,288	29
Nov-12	112	-196	405	-16
Dec-12	31	-7	49	12

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	-254.31			
Sept-12		80.6		
Oct-12			35.1	
Nov-12				30.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-8-12	24-8-12
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-8-12	24-8-12
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-8-12	24-8-12
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-8-12	24-8-12
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-8-12	24-8-12
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-8-12	24-8-12
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-8-12	24-8-12
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-8-12	24-8-12
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-8-12	24-8-12
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	-	-
			Pune-New	1	-	-
			Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					25-8-12	24-8-12
Ginger	Cochin	Ernakulum	Dry	1	-	-
			Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	-	-
			New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
	Panruti	Cuddalore	Bangalore	1	-	-
			Bangalore-Mango	1	-	-
	Thalaivasal	Salem	New	1	-	-
			Old	1	-	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25-8-12	24-8-12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			30000	27500
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	36500
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25-8-12	24-8-12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8200	8200
			Guntur		6200	6200
			Local		-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		-	6800
			Byadgi		-	-
			Other		-	8000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25-8-12	24-8-12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6385	7300
	Bangalore	Bangalore	Turmeric Stick	Average	7400	-

NA-Not Available

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