

## RED CHILLI

### Fundamentals:

- Red Chilli spot market was reported steady on Tuesday.
- As per trade sources, Red Chilli transplanting is so far completed in 0.37 lac hectares, 51% of 0.72 lac hectares cultivated during normal season till mid August .
- During the current sowing period, total area under is expected to be lower by 30% than last year due to prevailing lower prices.
- Assam state govt. is going to enhance Bilasipara-Chapor area as chilli growing area and govt. allocate the Rs.50 lakh tons to cultivate chilli in 6000 hectares.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	28-8-12	27-8-12	Change
334	Guntur	5500-6000	5500-6000	Unch
Teja		7500-7800	7500-7800	Unch

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-104	5298	5308	5092	5194
Oct-12	-6	5752	5770	5602	5770
Nov-12	16	5998	6086	5902	6086

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	28-8-12	27-8-12	Change
Arrivals	Guntur	50000	45000	+5000
Off-take		50000	45000	+5000

Contract	Volume	Change	OI	Change
Sept-12	10,840	4,715	10430	-2995
Oct-12	5,035	1,235	4775	-635
Nov-12	1,175	185	2100	40

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27-8-2012	27-8-2012	27-8-2012	27-8-2012
Guntur	5958	70	6028	850

Spread	Sept-12	Oct-12	Nov-12
Basis	556	---	---
Sept-12		576	892
Oct-12			316

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

**NB:** FED expiry for Guntur is 05-Sept-2012.  
(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Turmeric market was reported steady on Tuesday.
- Farmers and stockists are watching the monsoon progress and they were not interested to selling their produce at the current levels.
- Sources revealed that, area under turmeric cultivation will be substantially lower; nearly 50% reduction is foreseen.
- Turmeric crop are at vegetative/early vegetative stage to growth stage in this regions.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	28-8-12	27-8-12	Change
Finger	Erode	5580-5870	5580-5870	Unch
Gattah		5180-5580	5180-5580	Unch
Nizam	Nizamabad	5700	5600-5700	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sept-12	240	6098	6226	5990	6226
Oct-12	246	6270	6394	6102	6394
Nov-12	254	6366	6558	6228	6558

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	28-8-12	27-8-12	Change
Arrivals	Erode	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Nizamabad	2000	1500	+500
Off-take		2000	1500	+500

Contract	Volume	Change	OI	Change
Sept-12	9,855	-55	19,700	185
Oct-12	7,635	2,290	10,460	1,160
Nov-12	795	365	705	170

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27-8-2012	27-8-2012	27-8-2012	27-8-2012
Sangli	1369	0	1369	60
Erode	647	0	647	60
Nizamabad	4867	458	5325	184

Spread	Sept-12	Oct-12	Nov-12
Basis	-576	---	---
Sept-12		168	332
Oct-12			164

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NB:** FED expiry for Sangli is 05-Sept-2012.  
 (Quantity in MT)

## CORIANDER SEED

**Fundamentals:**

- Coriander Kota market was reported steady on Tuesday.
- Exporters were also reported inactive in the spot market; they were not getting any fresh order
- Limited demand from south Indian buyers amid higher stock also restrains the prices.
- Higher production amid higher carry forward stocks put cap on prices at higher levels.
- Sources revealed that, carry forward stock, which is around 55 lakh bags against 35 lakh bags during the last year also weigh on the prices.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	28-8-12	27-8-12	Change
Badami	Ramganj	1950-2050	Closed	--
Eagle		2050-2100	Closed	--
Badami	Kota	3500	3500	Unch
Eagle		3600	3600	Unch
Badami	Baran	3375	3425	-50
Eagle		3475	3525	-50

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	28-8-12	27-8-12	Change
Arrivals	Ramganj	3000	Closed	-
Off-take		3000	Closed	-
Arrivals	Kota	2000	1000	+1000
Off-take		2000	1000	+1000
Arrivals	Baran	1500	4000	-2500
Off-take		1500	2000	-2500

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27-8-2012	27-8-2012	27-8-2012	27-8-2012
Guna	448	0	448	20
Jaipur	762	0	762	69
Kota	11782	90	11872	1188
Ramganj	3382	0	3382	417

**NB:** FED expiry for, Kota and Ramganj is 05- Sept-2012 and for Baran is 05- Nov -2012.

**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sept-12	85	4205	4320	4055	4288
Oct-12	100	4386	4488	4229	4464
Nov-12	82	4485	4639	4384	4613

Contract	Volume	Change	OI	Change
Sept-12	62,710	20,870	24,110	-2,530
Oct-12	27,260	13,680	12,290	-120
Nov-12	1,660	780	2,320	170

Spread	Sept-12	Oct-12	Nov-12
Basis	-788	--	--
Sept-12		176	325
Oct-12			149

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Black pepper Kochi spot market was reported closed on Tuesday due to local festival, market will reopen on Thursday.
- In the international market Indian black pepper for Europe offered at USD 8,100 per ton and for America at USD 8,400 per ton C&F. Indonesia Austa quoted at USD 6,300-6,400 per ton FOB.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	28-8-12	27-8-12	Change
Ungarbled	Kochi	--	38900	--
Garbled		--	40400	--
Unpolished	Delhi	42500	--	--
Number 11.5		--	--	-

### Arrivals & Off-take in Tonnes

Parameter	Centre	28-8-12	27-8-12	Change
Arrivals	Kochi	--	20	-
Off-take		--	20	-
Arrivals	Delhi	--	-	-
Off-take		--	-	-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27-8-2012	27-8-2012	27-8-2012	27-8-2012
Calicut	10	0	10	10
Kochi	3303	50	3353	138

**NB:** FED expiry for Calicut and Kochi is 05-September-2012.

**(Quantity in MT)**

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	245	41815	42155	41570	42040
Oct-12	265	42550	42800	42290	42735
Nov-12	295	42750	43000	42750	43000
Dec-12	260	43025	43200	43025	43200

Contract	Volume	Change	OI	Change
Sept-12	1,106	-150	4,287	-131
Oct-12	447	-86	2,662	61
Nov-12	9	-14	40	3
Dec-12	2	-1	10	1

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	--	--	--	--
Sept-12	--	--	--	--
Oct-12	--	--	--	--
Nov-12	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

### Fundamentals:

- In Unjha, Jeera market was reported down on Tuesday, with steady arrivals.
- Exporters were trying to buy at lower prices level.
- At higher prices buyers were unresponsive in the domestic market owing to higher stocks with them.
- Syrian production is reported around 17,000 MT and Turkey is seen around 4000 - 5,000 MT, which was lower as compared to the previous year. We expect prices may support in coming days due to lower supply.
- In the international market, Indian cumin seed one percent quoted at USD 3,000 per ton (cnf) Singapore. Meanwhile, Turkey and Syria are not offering.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	28-8-12	27-8-12	Change
Loose	Unjha	14945-15245	15070-15370	-125
Machine Cut	Unjha	14620	14745	-125
NCDEX Quality	Unjha	14820-15020	14945-15145	-125
Loose	Jodhpur	14000	14000	Unch

### Arrival & Off-take in bags

Parameter	Centre	28-8-12	27-8-12	Change
Arrivals	Unjha	4000	4000	Unch
Off-take	Unjha	4000	4000	Unch
Arrivals	Jodhpur	100	400	-300
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27-8-2012	27-8-2012	27-8-2012	27-8-2012
Jodhpur	336	0	336	131
Unjha	10658	455	11113	730

**NB:** FED expiry for Unjha is 05-Sept-2012 and Jodhpur is 05-September-2012  
 (Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	200	14590	14843	14305	14750
Oct-12	198	14990	15240	14710	15160
Nov-12	173	15400	15630	15110	15535

Contract	Volume	Change	OI	Change
Sept-12	26,745	3,840	15,423	-1,668
Oct-12	11,103	1,077	17,394	423
Nov-12	1,689	666	2,583	564

Spread	Sept-12	Oct-12	Nov-12
Basis	345	---	---
Sept-12		410	785
Oct-12			375

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

**Fundamentals:**

- Expectation of lower production in coming year may support the prices to move up. Cardamom production in 2012-13 expected lower around 30 – 40% as compared to the last year.
- However, stockists were inactive at higher prices level as they have sufficient stock in quantity.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price		28-8-12	27-8-12	Change
Small	Max price	--	874.50	--
	Avg. Price	--	660.60	--

**Arrival & Off-take in Kg**

Parameter	Centre	28-8-12	27-8-12	Change
Arrivals	Santhanpara	--	34001	--
Off-take		--	31973	--

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27-8-2012	27-8-2012	27-8-2012	27-8-2012
	116.600	0.00	116.600	91.40

NB: FED expiry for Vandanmettu is 31-August-2012 and 30-Sept.-2012.

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sept-12	+36.00	904.80	936.90	881.50	936.90
Oct-12	+40.20	1002.00	1044.70	984.70	1044.70
Nov-12	+30.50	1035.10	1077.90	1018.00	1077.00
Dec-12	+29.20	1065.00	1117.80	1053.20	1115.00

Contract	Volume	Change	OI	Change
Sept-12	6,057	-59	2,240	25
Oct-12	2,206	358	1,311	62
Nov-12	437	214	494	100
Dec-12	106	62	73	26

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	--	--	--	--
Sept-12	--	--	--	--
Oct-12	--	--	--	--
Nov-12	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-8-12	27-8-12
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-8-12	27-8-12
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-8-12	27-8-12
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-8-12	27-8-12
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-8-12	27-8-12
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-8-12	27-8-12
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-8-12	27-8-12
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-8-12	27-8-12
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-8-12	27-8-12
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
			Pune-New	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-8-12	27-8-12
Ginger	Cochin	Ernakulum	Dry	1	-	-
			Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	-	-
			New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
	Panruti	Cuddalore	Bangalore	1	-	-
			Bangalore-Mango	1	-	-
	Thalaivasal	Salem	New	1	-	-
			Old	1	-	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28-8-12	27-8-12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			30000	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	34600
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			35900	36666



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28-8-12	27-8-12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8200	8200
			Guntur		6200	6200
			Local		-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		-	6800
			Byadgi		-	-
			Other		-	8000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28-8-12	27-8-12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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