

RED CHILLI

Fundamentals:

- Red Chilli spot market was reported down on Wednesday.
- Lower arrivals were reported, stockists were expecting better prices in coming days.
- As per trade sources, Red Chilli transplanting is so far completed in 0.37 lac hectares, 51% of 0.72 lac hectares cultivated during normal season till mid August .
- During the current sowing period, total area under is expected to be lower by 30% than last year due to prevailing lower prices.
- Assam state govt. is going to enhance Bilasipara-Chapor area as chilli growing area and govt. allocate the Rs.50 lakh tons to cultivate chilli in 6000 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	29-8-12	28-8-12	Change
334	Guntur	5300-5600	5500-6000	-400
Teja		7400-7600	7500-7800	-200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-168	5180	5180	5004	5010
Oct-12	-140	5720	5722	5602	5608
Nov-12	-182	6000	6000	5872	5872

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	29-8-12	28-8-12	Change
Arrivals	Guntur	35000	50000	-15000
Off-take		35000	50000	-15000

Contract	Volume	Change	OI	Change
Sept-12	5,365	-5,475	10310	-120
Oct-12	3,815	-1,220	4845	70
Nov-12	2,035	860	2835	735

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28-8-2012	28-8-2012	28-8-2012	27-8-2012
Guntur	5929	115	6044	850

Spread	Sept-12	Oct-12	Nov-12
Basis	440	---	--
Sept-12		598	862
Oct-12			264

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices– Near month futures.

NB: FED expiry for Guntur is 05-Sept-2012.
(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Wednesday.
- Sources revealed that, area under turmeric cultivation will be substantially lower; nearly 50% reduction is foreseen.
- Turmeric crop are at vegetative/early vegetative stage to growth stage in this regions.
- Farmers and stockists are watching the monsoon progress and they were not interested to selling their produce at the current levels.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	29-8-12	28-8-12	Change
Finger	Erode	Closed	5580-5870	Unch
Gattah		Closed	5180-5580	Unch
Nizam	Nizamabad	5800	5700	+100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-202	6352	6352	5978	6024
Oct-12	-244	6522	6522	6140	6150
Nov-12	-262	6690	6690	6296	6296

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	29-8-12	28-8-12	Change
Arrivals	Erode	Closed	4000	Unch
Off-take		Closed	4000	Unch
Arrivals	Nizamabad	2000	2000	Unch
Off-take		2000	2000	Unch

Contract	Volume	Change	OI	Change
Sept-12	26,175	16,320	17,260	-2,440
Oct-12	16,785	9,150	12,570	2,110
Nov-12	1,690	895	955	250

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28-8-2012	28-8-2012	28-8-2012	27-8-2012
Sangli	1369	0	1369	60
Erode	647	0	647	60
Nizamabad	4867	438	5305	184

Spread	Sept-12	Oct-12	Nov-12
Basis	-224	--	---
Sept-12		126	272
Oct-12			146

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NB: FED expiry for Sangli is 05-Sept-2012.
(Quantity in MT)

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment featured in Coriander market on Wednesday.
- Sources revealed that, carry forward stock, which is around 55 lakh bags against 35 lakh bags during the last year also weigh on the prices.
- Exporters were also reported inactive in the spot market; they were not getting any fresh order
- Limited demand from south Indian buyers amid higher stock also restrains the prices.
- Higher production amid higher carry forward stocks put cap on prices at higher levels.

Coriander Prices: (Rs/Qtl)

Grade	Centre	29-8-12	28-8-12	Change
Badami	Ramganj	1925-2025	1950-2050	-25
Eagle		2025-2075	2050-2100	-25
Badami	Kota	Closed	3500	Unch
Eagle		Closed	3600	Unch
Badami	Baran	3375	3375	Unch
Eagle		3475	3475	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	29-8-12	28-8-12	Change
Arrivals	Ramganj	2000	3000	-1000
Off-take		2000	3000	-1000
Arrivals	Kota	Closed	1000	-
Off-take		Closed	1000	-
Arrivals	Baran	1500	1500	Unch
Off-take		1500	1500	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28-8-2012	28-8-2012	28-8-2012	27-8-2012
Guna	448	0	448	20
Jaipur	762	0	762	69
Kota	11862	40	11902	1188
Ramganj	3382	0	3382	417

NB: FED expiry for, Kota and Ramganj is 05- Sept-2012 and for Baran is 05- Nov -2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-143	4315	4315	4121	4140
Oct-12	-151	4415	4470	4300	4302
Nov-12	-138	4610	4610	4463	4463

Contract	Volume	Change	OI	Change
Sept-12	32,720	-29,990	23,450	-660
Oct-12	14,750	-12,510	14,020	1,730
Nov-12	630	-1,030	2,320	0

Spread	Sept-12	Oct-12	Nov-12
Basis	--	--	--
Sept-12	--	--	--
Oct-12	--	--	--

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Black pepper Kochi spot market was reported closed on Tuesday due to local festival, market will reopen on Thursday.
- In the international market Indian black pepper for Europe offered at USD 8,100 per ton and for America at USD 8,400 per ton C&F. Indonesia Austa quoted at USD 6,300-6,400 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	29-8-12	28-8-12	Change
Ungarbled	Kochi	Closed	--	--
Garbled		Closed	--	--
Unpolished	Delhi	42500	42500	Unch
Number 11.5		--	--	-

Arrivals & Off-take in Tonnes

Parameter	Centre	29-8-12	28-8-12	Change
Arrivals	Kochi	--	--	-
Off-take		--	--	-
Arrivals	Delhi	--	--	-
Off-take		--	--	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28-8-2012	28-8-2012	28-8-2012	27-8-2012
Calicut	10	0	10	10
Kochi	3313	40	3353	138

NB: FED expiry for Calicut and Kochi is 05-September-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-555	42085	42085	41380	41490
Oct-12	-470	42750	42800	42210	42295
Nov-12	-335	42860	42860	42570	42600
Dec-12	0	0	0	0	0

Contract	Volume	Change	OI	Change
Sept-12	2,112	1,006	4,065	-222
Oct-12	463	16	2,762	100
Nov-12	4	-5	41	1
Dec-12	0	0	0	0

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	--	--	--	--
Sept-12	--	--	--	--
Oct-12	--	--	--	--
Nov-12	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, Jeera market was reported steady on Wednesday, with steady arrivals.
- Exporters were trying to buy at lower prices level.
- At higher prices buyers were unresponsive in the domestic market owing to higher stocks with them.
- Syrian production is reported around 17,000 MT and Turkey is seen around 4000 - 5,000 MT, which was lower as compared to the previous year. We expect prices may support in coming days due to lower supply.
- In the international market, Indian cumin seed one percent quoted at USD 3,000 per ton (cnf) Singapore. Meanwhile, Turkey and Syria are not offering.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	29-8-12	28-8-12	Change
Loose	Unjha	14945-15245	14945-15245	Unch
Machine Cut	Unjha	14620	14620	Unch
NCDEX Quality	Unjha	14820-15020	14820-15020	Unch
Loose	Jodhpur	13000	14000	-1000

Arrival & Off-take in bags

Parameter	Centre	29-8-12	28-8-12	Change
Arrivals	Unjha	4000	4000	Unch
Off-take	Unjha	4000	4000	Unch
Arrivals	Jodhpur	-	100	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28-8-2012	28-8-2012	28-8-2012	27-8-2012
Jodhpur	217	9	226	131
Unjha	10574	666	11240	730

NB: FED expiry for Unjha is 05-Sept-2012 and Jodhpur is 05-September-2012
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-150	14738	14795	14433	14615
Oct-12	-140	15150	15200	14868	15030
Nov-12	-148	15525	15600	15255	15415

Contract	Volume	Change	OI	Change
Sept-12	19,938	-6,807	14,109	-1,314
Oct-12	9,174	-1,929	18,507	1,113
Nov-12	996	-693	2,853	270

Spread	Sept-12	Oct-12	Nov-12
Basis	480	--	---
Sept-12		415	800
Oct-12			385

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Expectation of lower production in coming year may support the prices to move up. Cardamom production in 2012-13 expected lower around 30 – 40% as compared to the last year.
- However, stockists were inactive at higher prices level as they have sufficient stock in quantity.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		29-8-12	28-8-12	Change
Small	Max price	--	996.00	--
	Avg. Price	--	724.10	--

Arrival & Off-take in Kg

Parameter	Centre	29-8-12	28-8-12	Change
Arrivals		--	57086	--
Off-take		--	55551	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28-8-2012	28-8-2012	28-8-2012	27-8-2012
	116.600	0.00	116.600	91.40

NB: FED expiry for Vandanmettu is 31-August-2012 and 30-Sept.-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	+37.40	946.90	972.70	918.60	972.70
Oct-12	+31.80	1044.10	1079.70	1023.90	1070.00
Nov-12	+28.50	1075.00	1112.80	1054.00	1098.50
Dec-12	+30.00	1112.00	1152.30	1095.00	1138.00

Contract	Volume	Change	OI	Change
Sept-12	6,554	497	2,261	21
Oct-12	2,183	-23	1,326	15
Nov-12	269	-168	497	3
Dec-12	63	-43	91	18

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	--	--	--	--
Sept-12	--	--	--	--
Oct-12	--	--	--	--
Nov-12	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-8-12	28-8-12
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-8-12	28-8-12
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-8-12	28-8-12
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-8-12	28-8-12
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-8-12	28-8-12
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-8-12	28-8-12
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-8-12	28-8-12
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-8-12	28-8-12
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-8-12	28-8-12
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			Malai Poondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	-	-
			Pune-New	1	-	-
			Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-8-12	28-8-12
Ginger	Cochin	Ernakulum	Dry	1	-	-
			Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	-	-
			New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
	Panruti	Cuddalore	Bangalore	1	-	-
			Bangalore-Mango	1	-	-
	Thalaivasal	Salem	New	1	-	-
			Old	1	-	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29-8-12	28-8-12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			33000	30000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	35900



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29-8-12	28-8-12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	8200
			Guntur		6200	6200
			Local		-	-
	Karkala	Udupi	Mankattu	Average	6800	-
	Mangalore	Dakshina Kannada	Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29-8-12	28-8-12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6334	-
	Bangalore	Bangalore	Turmeric Stick	Average	6000	-

NA-Not Available

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