

## RED CHILLI

### Fundamentals:

- Red Chilli LCA 334 prices were reported up on Thursday.
- Higher arrivals were reported today in the domestic market.
- In A.P., Red Chilli has been sown in 0.60 lakh hectares till 29-08-12 which is below from last year. Chilli sowing in Andhra Pradesh is going on.
- As per trade sources, Red Chilli transplanting is so far completed in 0.37 lac hectares, 51% of 0.72 lac hectares cultivated during normal season till mid August .

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	30-8-12	29-8-12	Change
334	Guntur	5300-5800	5300-5600	+200
Teja		7400-7600	7400-7600	Unch

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	30-8-12	29-8-12	Change
Arrivals	Guntur	60000	35000	+25000
Off-take		60000	35000	+25000

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29-8-2012	29-8-2012	29-8-2012	27-8-2012
Guntur	5653	91	5754	850

**NB:** FED expiry for Guntur is 05-Sept-2012.  
**(Quantity in MT)**

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	0	4998	5090	4930	5030
Oct-12	-118	5560	5600	5474	5512
Nov-12	-156	5830	5830	5728	5742

Contract	Volume	Change	OI	Change
Sept-12	6,945	-3,895	9870	-560
Oct-12	5,150	115	4690	-85
Nov-12	1,630	455	3335	1235

Spread	Sept-12	Oct-12	Nov-12
Basis	520	--	--
Sept-12		482	712
Oct-12			230

**NB:** Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices– Near month futures.

## **TURMERIC**

**Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Thursday.
- In A.P., Turmeric has been sown in 0.53 lakh hectares till 29-08-12 which is below from last year sowing and normal season sowing.
- Sources revealed that, area under turmeric cultivation will be substantially lower; nearly 50% reduction isforeseen.
- Turmeric crop are at vegetative/early vegetative stage to growth stage in this regions.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	30-8-12	29-8-12	Change
Finger	Erode	5630-5920	Closed	-
Gattah		5230-5630	Closed	-
Nizam	Nizamabad	5800	5800	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sept-12	98	6018	6176	5990	6118
Oct-12	56	6132	6260	6110	6202
Nov-12	34	6320	6400	6262	6330

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	30-8-12	29-8-12	Change
Arrivals	Erode	2000	Closed	-
Off-take		2000	Closed	-
Arrivals	Nizamabad	2000	2000	Unch
Off-take		2000	2000	Unch

Contract	Volume	Change	OI	Change
Sept-12	10,575	720	16,310	-3,390
Oct-12	6,680	-955	13,105	2,645
Nov-12	680	-115	1,075	370

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	29-8-2012	29-8-2012	29-8-2012	27-8-2012
Sangli	1369	0	1369	60
Erode	647	0	647	60
Nizamabad	5084	200	5284	184

**NB:** FED expiry for Sangli is 05-Sept-2012.  
**(Quantity in MT)**

Spread	Sept-12	Oct-12	Nov-12
Basis	-318	--	--
Sept-12		84	212
Oct-12			128

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Steady to weak sentiment featured in Coriander market on Thursday.
- Lower demand was reported today during the period.
- Sources revealed that, carry forward stock, which is around 55 lakh bags against 35 lakh bags during the last year also weigh on the prices.
- Limited demand from south Indian buyers amid higher stock also restrains the prices.
- Higher production amid higher carry forward stocks put cap on prices at higher levels.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	30-8-12	29-8-12	Change
Badami	Ramganj	1925-2025	1925-2025	Unch
Eagle		2025-2075	2025-2075	Unch
Badami	Kota	3600	Closed	-
Eagle		3700	Closed	-
Badami	Baran	3325	3375	-50
Eagle		3425	3475	-50

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	30-8-12	29-8-12	Change
Arrivals	Ramganj	1500	2000	-500
Off-take		1500	2000	-500
Arrivals	Kota	1500	Closed	-
Off-take		1500	Closed	-
Arrivals	Baran	1500	1500	Unch
Off-take		1500	1500	Unch

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	29-8-2012	29-8-2012	29-8-2012	27-8-2012
Guna	448	0	448	20
Jaipur	762	0	762	69
Kota	11902	20	11922	1188
Ramganj	3382	0	3382	417

**NB:** FED expiry for, Kota and Ramganj is 05- Sept-2012 and for Baran is 05- Nov -2012.

**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sept-12	48	4165	4255	4127	4205
Oct-12	12	4329	4393	4290	4340
Nov-12	19	4451	4540	4450	4482

Contract	Volume	Change	OI	Change
Sept-12	31,020	-31,690	21,380	-2,730
Oct-12	14,820	-12,440	16,040	3,750
Nov-12	670	-990	2,250	-70

Spread	Sept-12	Oct-12	Nov-12
Basis	-605	---	---
Sept-12		135	277
Oct-12			142

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

**Fundamentals:**

- Black pepper Kochi spot market was reported up today as compared to the previous day.
- In the international market Indian black pepper for Europe offered at USD 8,100 per ton and for America at USD 8,400 per ton C&F. Indonesia Austa quoted at USD 6,300-6,400 per ton FOB.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	30-8-12	29-8-12	Change
Ungarbled	Kochi	39100	Closed	--
Garbled		40600	Closed	--
Unpolished	Delhi	42500	42500	Unch
Number 11.5		--	--	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sept-12	-10	41500	41800	40915	41500
Oct-12	390	42245	43035	41815	42700
Nov-12	380	42400	43535	42220	43040
Dec-12	-10	43000	43000	43000	43000

**Arrivals & Off-take in Tonnes**

Parameter	Centre	30-8-12	29-8-12	Change
Arrivals	Kochi	--	--	--
Off-take		--	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Sept-12	3,086	1,980	3,361	-926
Oct-12	2,062	1,615	3,356	694
Nov-12	82	73	73	33
Dec-12	4	2	12	2

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	29-8-2012	29-8-2012	29-8-2012	27-8-2012
Calicut	10	0	10	10
Kochi	3319	2	3321	138

**NB:** FED expiry for Calicut and Kochi is 05-September-2012.

**(Quantity in MT)**

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	-2400	---	--	--
Sept-12		1200	1540	1500
Oct-12			340	300
Nov-12				-40

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

### Fundamentals:

- In Unjha, Jeera market was reported up on Thursday.
- Both Syria and Turkey have stopped shipments. Indian traders are hopeful that big international export orders may come their way in the absence of competition.
- Syrian production is reported around 17,000 MT and Turkey is seen around 4000 -5,000 MT, which was lower as compared to the previous year. We expect prices may support in coming days due to lower supply.
- In the international market, Indian cumin seed one percent quoted at USD 3,000 per ton (cnf) Singapore. Meanwhile, Turkey and Syria are not offering.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	30-8-12	29-8-12	Change
Loose	Unjha	14970-15270	14945-15245	+150
Machine Cut	Unjha	14770	14620	+150
NCDEX Quality	Unjha	14970-15170	14820-15020	+150
Loose	Jodhpur	13500	13000	+500

### Arrival & Off-take in bags

Parameter	Centre	30-8-12	29-8-12	Change
Arrivals	Unjha	3000	4000	-1000
Off-take	Unjha	3000	4000	-1000
Arrivals	Jodhpur	400	-	-
Off-take	Jodhpur	-	-	-
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29-8-2012	29-8-2012	29-8-2012	27-8-2012
Jodhpur	226	0	226	131
Unjha	10615	318	10933	730

**NB:** FED expiry for Unjha is 05-Sept-2012 and Jodhpur is 05-September-2012  
**(Quantity in MT)**

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	373	14583	15100	14583	14980
Oct-12	360	15065	15510	15030	15400
Nov-12	360	15460	15898	15410	15778

Contract	Volume	Change	OI	Change
Sept-12	16,503	-10,242	12,939	-2,484
Oct-12	9,498	-1,605	18,450	1,056
Nov-12	675	-1,014	3,081	498

Spread	Sept-12	Oct-12	Nov-12
Basis	140	---	---
Sept-12		420	797.5
Oct-12			377.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- New crop arrivals were coming to the auction center slowly in Puttady Spices Park with lower quantity. Higher arrivals will expect to come one month delay from September – November in coming days.
- Expectation of lower production in coming year may support the prices to move up. Cardamom production in 2012-13 expected lower around 30 – 40% as compared to the last year.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		30-8-12	29-8-12	Change
Small	Max price	952.50	--	--
	Avg. Price	737.00	--	--

### Arrival & Off-take in Kg

Parameter	Centre	30-8-12	29-8-12	Change
Arrivals	Nedumkandam	30550	--	--
Off-take		29741	--	--

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	<b>29-8-2012</b>	<b>29-8-2012</b>	<b>29-8-2012</b>	<b>29-8-2012</b>
	116.600	0.00	116.600	94.40

NB: FED expiry for Vandanmettu is 31-August-2012 and 30-Sept.-2012.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	+38.90	963.60	1011.60	958.00	1011.60
Oct-12	+24.20	1066.00	1109.00	1050.20	1101.60
Nov-12	+23.90	1090.10	1137.50	1075.80	1133.00
Dec-12	+28.80	1139.90	1178.00	1128.70	1172.50

Contract	Volume	Change	OI	Change
Sept-12	6,997	940	2,758	518
Oct-12	3,116	910	1,622	311
Nov-12	337	-100	505	11
Dec-12	67	-39	104	31

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	-274.6	---	---	---
Sept-12		90	121.4	160.90
Oct-12			31.4	70.90
Nov-12				39.50

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

## WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-8-12	29-8-12
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-8-12	29-8-12
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-8-12	29-8-12
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-8-12	29-8-12
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-8-12	29-8-12
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-8-12	29-8-12
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-8-12	29-8-12
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-8-12	29-8-12
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-8-12	29-8-12
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			MalaiPoondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
			Pune-New	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-8-12	29-8-12
Ginger	Cochin	Ernakulum	Dry	1	-	-
			Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	-	-
			New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
	Panruti	Cuddalore	Bangalore	1	-	-
			Bangalore-Mango	1	-	-
	Thalaivasal	Salem	New	1	-	-
			Old	1	-	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30-8-12	29-8-12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			30000	33000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30-8-12	29-8-12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8200	-
			Guntur		6200	6200
			Local		-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		6800	6800
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30-8-12	29-8-12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	6334
	Bangalore	Bangalore	Turmeric Stick	Average	-	6000

NA-Not Available

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