

RED CHILLI

Fundamentals:

- Red chilli spot market was reported up on Monday.
- Andhra Pradesh has recorded a 40% rainfall deficit against any other normal year. Crop this season is expected to be 30% lower as farmers to move to alternate crops.
- West Bengal chillis are at flowering to fruiting stage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	3-9-12	1-9-12	Change
334	Guntur	5300-5700	Closed	---
Teja		7300-7600	Closed	---

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	3-9-12	1-9-12	Change
Arrivals	Guntur	50000	Closed	--
Off-take		50000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat 1-9-2012	In-Process 1-9-2012	Total 1-9-2012	FED 27-8-2012
Guntur	5649	160	5809	850

NB: FED expiry for Guntur is 05-Sept-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-98	4926	4954	4810	4874
Oct-12	-110	5380	5390	5254	5294
Nov-12	-152	5578	5580	5450	5490

Contract	Volume	Change	OI	Change
Sept-12	3,715	-55	8350	-1255
Oct-12	4,790	1,505	5630	710
Nov-12	1,575	575	3490	-5

Spread	Sept-12	Oct-12	Nov-12
Basis	626	--	--
Sept-12		420	616
Oct-12			196

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- In Nizamabad turmeric market was reported steady on Monday.
- Turmeric area under cultivation may drastically fall to 50% from the current level. The carryover stocks are expected around 30,000 MT.
- In Odisha turmeric crop are at vegetative stage.
- Stockists were the major buyers in the domestic market during the period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	3-9-12	1-9-12	Change
Finger	Erode	5830-6120	Closed	--
Gattah		5430-5830	Closed	--
Nizam	Nizamabad	5800	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-38	6118	6120	5936	6000
Oct-12	-14	6022	6078	5932	5986
Nov-12	-64	6140	6190	6050	6080

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	3-9-12	1-9-12	Change
Arrivals	Erode	4000	Closed	--
Off-take		4000	Closed	--
Arrivals	Nizamabad	1000	Closed	--
Off-take		1000	Closed	--

Contract	Volume	Change	OI	Change
Sept-12	5,895	1,620	14,250	-130
Oct-12	5,565	70	14,715	955
Nov-12	910	10	1,660	180

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1-9-2012	1-9-2012	1-9-2012	27-8-2012
Sangli	1369	0	1369	60
Erode	647	0	647	60
Nizamabad	5154	129	5283	184

Spread	Sept-12	Oct-12	Nov-12
Basis	-200	---	---
Sept-12		-14	80
Oct-12			94

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NB: FED expiry for Sangli is 05-Sept-2012.
 (Quantity in MT)

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment featured in Coriander market on Monday.
- Exporters were also reported inactive in the spot market; they were not getting any fresh order.
- Sources revealed that, carry forward stock, which is around 55 lakh bags against 35 lakh bags during the last year also weigh on the prices

Coriander Prices: (Rs/Qtl)

Grade	Centre	3-9-12	1-9-12	Change
Badami	Ramganj	1925-2025	Closed	---
Eagle		2025-2075	Closed	---
Badami	Kota	3600	3600	Unch
Eagle		3700	3700	Unch
Badami	Baran	3275	3325	-50
Eagle		3375	3425	-50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	3-9-12	1-9-12	Change
Arrivals	Ramganj	1500	Closed	-
Off-take		1500	Closed	-
Arrivals	Kota	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals	Baran	1800	2000	-200
Off-take		1800	2000	-200

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1-9-2012	1-9-2012	1-9-2012	27-8-2012
Guna	448	0	448	20
Jaipur	762	0	762	69
Kota	11892	50	11942	1188
Ramganj	3382	0	3382	417

NB: FED expiry for, Kota and Ramganj is 05- Sept-2012 and for Baran is 05- Nov -2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-12	4165	4185	4057	4140
Oct-12	11	4221	4311	4178	4264
Nov-12	38	4381	4455	4325	4418

Contract	Volume	Change	OI	Change
Sept-12	23,430	2,320	14,710	-3,080
Oct-12	24,600	8,000	22,730	2,910
Nov-12	2,040	380	2,740	150

Spread	Sept-12	Oct-12	Nov-12
Basis	-540	---	---
Sept-12		124	278
Oct-12			154

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper Kochi market on Monday.
- No arrivals were reported today. Lower stocks were reported in Kochi regions.
- In the international market Indian black pepper for New York offered at USD 8,100 per ton C&F. Indonesia Austa quoted at USD 6,300-6,400 per ton FOB. Vietnams 500 GL offered at USD 6,000 per ton, Brazils B Austa at USD 6,150 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	3-9-12	1-9-12	Change
Ungarbled	Kochi	38800	38800	Unch
Garbled		40300	40300	Unch
Unpolished	Delhi	42500	42500	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	3-9-12	1-9-12	Change
Arrivals	Kochi	--	--	--
Off-take		--	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1-9-2012	1-9-2012	1-9-2012	27-8-2012
Calicut	10	0	10	10
Kochi	3299	28	3327	138

NB: FED expiry for Calicut and Kochi is 05-September-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-85	41395	41600	41020	41340
Oct-12	80	42670	42790	42390	42680
Nov-12	-110	42860	43005	42815	42865
Dec-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sept-12	1,015	88	2,557	-314
Oct-12	990	453	4,400	548
Nov-12	40	36	100	23
Dec-12	--	--	--	--

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	-2540	---	---	--
Sept-12		1340	1525	--
Oct-12			185	--
Nov-12				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, Jeera market was reported down on Monday.
- Higher arrivals were reported today in the spot market.
- Both Syria and Turkey have stopped shipments. Indian traders are hopeful that big international export orders may come their way in the absence of competition.
- In the international market, Indian cumin seed one percent quoted at USD 2,800-2,850 per ton (cnf) Singapore. However, Turkey and Syria are not offering.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	3-9-12	1-9-12	Change
Loose	Unjha	14870-15170	14970-15270	-100
Machine Cut	Unjha	14670	14770	-100
NCDEX Quality	Unjha	14870-15070	14970-15170	-100
Loose	Jodhpur	14000	13500	+500

Arrival & Off-take in bags

Parameter	Centre	3-9-12	1-9-12	Change
Arrivals	Unjha	4000	3000	+1000
Off-take	Unjha	4000	3000	+1000
Arrivals	Jodhpur	-	400	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1-9-2012	1-9-2012	1-9-2012	27-8-2012
Jodhpur	238	0	238	131
Unjha	10811	274	11085	730

NB: FED expiry for Unjha is 05-Sept-2012 and Jodhpur is 05-September-2012

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-120	14490	14565	14163	14370
Oct-12	-170	14898	14920	14540	14735
Nov-12	-160	15305	15305	14950	15130

Contract	Volume	Change	OI	Change
Sept-12	12,054	1,674	8,823	-1,698
Oct-12	15,597	5,847	22,218	741
Nov-12	1,758	1,152	4,290	639

Spread	Sept-12	Oct-12	Nov-12
Basis	650	--	---
Sept-12		365	760
Oct-12			395

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Cardamom average prices were reported down on Monday.
- Higher arrivals were reported today. New crop will expect to come one month delay from September – November in coming days.
- Expectation of lower production in coming year may support the prices to move up. Cardamom production in 2012-13 expected lower around 30 – 40% as compared to the last year.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		3-9-12	1-9-12	Change
Small	Max price	940.50	976.99	-36.49
	Avg. Price	699.16	689.54	+9.62

Arrival & Off-take in Kg

Parameter	Centre	3-9-12	1-9-12	Change
Arrivals	Santhanpara	30209	28035	+2174
Off-take		28616	25838	+2778

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	1-9-2012	1-9-2012	1-9-2012	31-8-2012
	98.00	0.00	98.00	81.40

NB: FED expiry for Vandanmettu is 31-August-2012 and 30-Sept.-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	+2.80	916.20	968.40	905.60	935.00
Oct-12	+18.00	1018.30	1059.00	997.00	1036.30
Nov-12	+24.30	1037.00	1086.50	1035.00	1069.00
Dec-12	+27.10	1090.00	1126.30	1082.50	1110.10

Contract	Volume	Change	OI	Change
Sept-12	8,639	6,492	2,801	-240
Oct-12	3,029	1,851	1,569	79
Nov-12	471	219	628	33
Dec-12	118	39	139	7

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	-235.84	---	---	---
Sept-12		101.3	134	175.10
Oct-12			32.7	73.80
Nov-12				41.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-9-12	1-9-12
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-9-12	1-9-12
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-9-12	1-9-12
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-9-12	1-9-12
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-9-12	1-9-12
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-9-12	1-9-12
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-9-12	1-9-12
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-9-12	1-9-12
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-9-12	1-9-12
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			MalaiPoondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
			Pune-New	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-
			Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-9-12	1-9-12
Ginger	Cochin	Ernakulum	Dry	1	-	-
			Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	-	-
			New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
			Bangalore	1	-	-
	Panruti	Cuddalore	Bangalore-Mango	1	-	-
			New	1	-	-
	Thalaivasal	Salem	Old	1	-	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3-9-12	1-9-12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3-9-12	1-9-12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8200	8200
			Guntur		6200	6200
			Local		-	-
	Karkala	Udupi	Mankattu		6800	-
			Byadgi		-	-
			Other		-	-
		Mangalore	Dakshina Kannada			

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3-9-12	1-9-12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6700	7300
	Bangalore	Bangalore	Turmeric Stick	Average	6000	6000

NA-Not Available

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