

RED CHILLI

Fundamentals:

- Red chilli spot market was reported down on Tuesday with steady arrivals.
- In Karnataka state, Chilli sowing is progressing well with more rains. However, next crop is expected to be 20% lower as many farmers have shifted to cotton cultivation.
- Andhra Pradesh has recorded a 40% rainfall deficit against any other normal year. Crop this season is expected to be 30% lower as farmers to move to alternate crops.
- West Bengal chillis are at flowering to fruiting stage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	4-9-12	3-9-12	Change
334	Guntur	5100-5500	5300-5700	-200
Teja		7300-7500	7300-7600	-100

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	4-9-12	3-9-12	Change
Arrivals	Guntur	50000	50000	Unch
Off-take		50000	50000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3-9-2012	3-9-2012	3-9-2012	3-9-2012
Guntur	5764	85	5849	362

NB: FED expiry for Guntur is 05-Sept-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-168	4844	4844	4700	4710
Oct-12	-82	5314	5314	5200	5224
Nov-12	-122	5490	5490	5370	5380

Contract	Volume	Change	OI	Change
Sept-12	4,795	1,080	6415	-1935
Oct-12	5,750	960	6735	1105
Nov-12	2,225	650	3845	355

Spread	Sept-12	Oct-12	Nov-12
Basis	590	--	--
Sept-12		514	670
Oct-12			156

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Steady to weak sentiment featured in turmeric market on Tuesday.
- Higher arrivals were reported today in the domestic market today. The carryover stocks are expected around 30,000 MT.
- Turmeric area under cultivation may drastically fall to 50% from the current level. The carryover stocks are expected around 30,000 MT.
- In Odisha turmeric crop are at vegetative stage.
- Stockists were the major buyers in the domestic market during the period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	4-9-12	3-9-12	Change
Finger	Erode	5830-6120	5830-6120	Unch
Gattah		5430-5830	5430-5830	Unch
Nizam	Nizamabad	5700	5800	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	30	5982	6120	5860	6000
Oct-12	112	5982	6208	5852	6080
Nov-12	120	6018	6328	5980	6204

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	4-9-12	3-9-12	Change
Arrivals	Erode	5000	4000	+1000
Off-take		5000	4000	+1000
Arrivals	Nizamabad	1200	1000	+200
Off-take		1200	1000	+200

Contract	Volume	Change	OI	Change
Sept-12	8,850	2,955	13,700	-550
Oct-12	13,425	7,860	15,500	785
Nov-12	1,640	730	1,870	210

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3-9-2012	3-9-2012	3-9-2012	3-9-2012
Sangli	1199	0	1199	10
Erode	647	0	647	60
Nizamabad	5253	30	5283	184

Spread	Sept-12	Oct-12	Nov-12
Basis	-300	---	---
Sept-12		80	204
Oct-12			124

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NB: FED expiry for Sangli is 05-Sept-2012.
(Quantity in MT)

CORIANDER SEED**Fundamentals:**

- Steady sentiment featured in Coriander market on Tuesday.
- Subdued demand was reported in the spot market
- Exporters were also reported inactive in the spot market; they were not getting any fresh order.
- Sources revealed that, carry forward stock, which is around 55 lakh bags against 35 lakh bags during the last year also weigh on the prices

Coriander Prices: (Rs/Qtl)

Grade	Centre	4-9-12	3-9-12	Change
Badami	Ramganj	Closed	1925-2025	-
Eagle		Closed	2025-2075	-
Badami	Kota	3600	3600	Unch
Eagle		3700	3700	Unch
Badami	Baran	3275	3275	Unch
Eagle		3375	3375	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	4-9-12	3-9-12	Change
Arrivals	Ramganj	Closed	1500	-
Off-take		Closed	1500	-
Arrivals	Kota	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals	Baran	1300	1800	-500
Off-take		1300	1800	-500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3-9-2012	3-9-2012	3-9-2012	3-9-2012
Guna	448	0	448	20
Jaipur	762	0	762	69
Kota	11842	40	11882	1188
Ramganj	3372	0	3372	417

NB: FED expiry for, Kota and Ramganj is 05- Sept-2012 and for Baran is 05- Nov -2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-11	4135	4180	4083	4120
Oct-12	42	4255	4348	4230	4300
Nov-12	40	4400	4500	4386	4462

Contract	Volume	Change	OI	Change
Sept-12	21,640	-1,790	10,050	-4,660
Oct-12	24,600	0	25,790	3,060
Nov-12	1,420	-620	2,910	170

Spread	Sept-12	Oct-12	Nov-12
Basis	-520	---	---
Sept-12		180	342
Oct-12			162

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper Kochi market on Tuesday.
- No arrivals were reported today. Lower stocks were reported in Kochi regions.
- In the international market Indian black pepper for Europe offered at USD 8,100 per ton and for America at USD 8,100 per ton C&F. Indonesia Austa quoted at USD 6,300-6,400 per ton FOB. Instead of decreasing its prices it is more expensive than other countries black pepper. Vietnams 500 GL offered at USD 6,000 per ton, Brazils B Austa at USD 6,150 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	4-9-12	3-9-12	Change
Ungarbled	Kochi	38800	38800	Unch
Garbled		40300	40300	Unch
Unpolished	Delhi	42500	42500	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	4-9-12	3-9-12	Change
Arrivals	Kochi		--	
Off-take			--	
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3-9-2012	3-9-2012	3-9-2012	3-9-2012
Calicut	10	0	10	10
Kochi	3285	2	3287	46

NB: FED expiry for Calicut and Kochi is 05-September-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	175	41395	41400	40720	41360
Oct-12	300	42600	42890	42370	42800
Nov-12	385	42825	43300	42790	43300
Dec-12	175	41395	41400	40720	41360

Contract	Volume	Change	OI	Change
Sept-12	1,828	813	1,955	-602
Oct-12	1,900	910	5,034	634
Nov-12	177	137	183	83
Dec-12	3	3	12	0

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis				
Sept-12				
Oct-12				
Nov-12				

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, Jeera market was reported down on Tuesday.
- Higher arrivals were reported today in the spot market.
- Both Syria and Turkey have stopped shipments. Indian traders are hopeful that big international export orders may come their way in the absence of competition.
- In the international market, Indian cumin seed one percent quoted at USD 2,800-2,850 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	4-9-12	3-9-12	Change
Loose	Unjha	14820-15120	14870-15170	-50
Machine Cut	Unjha	14620	14670	-50
NCDEX Quality	Unjha	14820-15020	14870-15070	-50
Loose	Jodhpur	-	14000	-

Arrival & Off-take in bags

Parameter	Centre	4-9-12	3-9-12	Change
Arrivals	Unjha	4000	4000	Unch
Off-take	Unjha	4000	4000	Unch
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3-9-2012	3-9-2012	3-9-2012	3-9-2012
Jodhpur	238	0	238	12
Unjha	10844	229	11073	350

NB: FED expiry for Unjha is 05-Sept-2012 and Jodhpur is 05-September-2012
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-110	14320	14430	14175	14237.50
Oct-12	-98	14700	14785	14558	14627.50
Nov-12	-105	15100	15160	14935	15015

Contract	Volume	Change	OI	Change
Sept-12	9,468	-2,586	6,645	-2,178
Oct-12	16,896	1,299	24,030	1,812
Nov-12	1,449	-309	4,824	534

Spread	Sept-12	Oct-12	Nov-12
Basis	732.5	--	--
Sept-12		390	777.5
Oct-12			387.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Cardamom average prices were reported up on Tuesday.
- Higher arrivals were reported today. New crop will expect to come one month delay from September – November in coming days.
- Expectation of lower production in coming year may support the prices to move up. Cardamom production in 2012-13 expected lower around 30 – 40% as compared to the last year.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		4-9-12	3-9-12	Change
Small	Max price	942.50	940.50	+2.00
	Avg. Price	765.68	699.16	+66.52

Arrival & Off-take in Kg

Parameter	Centre	4-9-12	3-9-12	Change
Arrivals	Kochi	57222	30209	+27013
Off-take		57110	28616	+28494

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	3-9-2012	3-9-2012	3-9-2012	3-9-2012
	98.00	0.00	98.00	81.40

NB: FED expiry for Vandanmettu is 31-August-2012 and 30-Sept.-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	+3.60	938.30	957.70	918.00	939.90
Oct-12	-3.00	1036.10	1055.50	1018.90	1032.20
Nov-12	-0.80	1063.50	1083.00	1050.70	1063.00
Dec-12	-1.40	1101.50	1123.00	1095.00	1106.10

Contract	Volume	Change	OI	Change
Sept-12	9,440	801	2,825	24
Oct-12	2,308	-721	1,591	22
Nov-12	196	-275	607	-21
Dec-12	72	-46	139	0

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	-174.22	---	---	---
Sept-12		92.3	123.1	166.20
Oct-12			30.8	73.90
Nov-12				43.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4-9-12	3-9-12
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4-9-12	3-9-12
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4-9-12	3-9-12
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4-9-12	3-9-12
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4-9-12	3-9-12
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4-9-12	3-9-12
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4-9-12	3-9-12
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4-9-12	3-9-12
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4-9-12	3-9-12
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			MalaiPoondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
			Pune-New	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4-9-12	3-9-12
Ginger	Cochin	Ernakulum	Dry	1	-	-
			Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	-	-
			New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
			Bangalore	1	-	-
	Panruti	Cuddalore	Bangalore-Mango	1	-	-
			New	1	-	-
	Thalaivasal	Salem	Old	1	-	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4-9-12	3-9-12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4-9-12	3-9-12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8200	8200
			Guntur		-	6200
			Local		-	-
	Karkala	Udupi	Mankattu		-	6800
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4-9-12	3-9-12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	6700
	Bangalore	Bangalore	Turmeric Stick	Average	-	6000

NA-Not Available

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