

RED CHILLI**Fundamentals:**

- Red chilli spot market was reported up on Wednesday with lower arrivals.
- In A.P., Chilli has been sown in 0.73 lakh hectares till 05-09-2012 which is below last year's sowing.
- In Karnataka state, Chilli sowing is progressing well with more rains. However, next crop is expected to be 20% lower as many farmers have shifted to cotton cultivation.
- Andhra Pradesh has recorded a 40% rainfall deficit against any other normal year. Crop this season is expected to be 30% lower as farmers to move to alternate crops.
- West Bengal chillis are at flowering to fruiting stage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	5-9-12	4-9-12	Change
334	Guntur	5300-5700	5100-5500	+200
Teja		7500-7700	7300-7500	+200

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	5-9-12	4-9-12	Change
Arrivals	Guntur	40000	50000	-10000
Off-take		40000	50000	-10000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4-9-2012	4-9-2012	4-9-2012	3-9-2012
Guntur	5694	90	5784	362

NB: FED expiry for Guntur is 05-Sept-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-188	4680	4698	4530	4530
Oct-12	6	5238	5290	5154	5228
Nov-12	-2	5442	5442	5324	5380

Contract	Volume	Change	OI	Change
Sept-12	7,715	2,920	2845	-3570
Oct-12	7,670	1,920	8350	1615
Nov-12	2,300	75	4360	515

Spread	Sept-12	Oct-12	Nov-12
Basis	970	--	--
Sept-12		698	850
Oct-12			152

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Steady sentiment featured in turmeric market on Wednesday.
- In A.P., Chilli has been sown in 0.54 lakh hectares till 05-09-2012 which is below last year's sowing.
- Higher arrivals were reported today in the domestic market today. The carryover stocks are expected around 30,000 MT.
- Turmeric area under cultivation may drastically fall to 50% from the current level. The carryover stocks are expected around 30,000 MT.
- In Odisha turmeric crop are at vegetative stage.
- Stockists were the major buyers in the domestic market during the period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	5-9-12	4-9-12	Change
Finger	Erode	5830-6120	5830-6120	Unch
Gattah		5430-5830	5430-5830	Unch
Nizam	Nizamabad	5700	5700	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-14	6060	6100	5928	6034
Oct-12	-116	6128	6142	5962	6020
Nov-12	-142	6276	6276	6086	6126

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	5-9-12	4-9-12	Change
Arrivals	Erode	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Nizamabad	1200	1200	Unch
Off-take		1200	1200	Unch

Contract	Volume	Change	OI	Change
Sept-12	6,155	-2,695	14,070	370
Oct-12	9,045	-4,380	16,670	1,170
Nov-12	1,505	-135	2,175	305

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4-9-2012	4-9-2012	4-9-2012	3-9-2012
Sangli	1199	0	1199	10
Erode	647	0	647	60
Nizamabad	5253	10	5263	184

Spread	Sept-12	Oct-12	Nov-12
Basis	-334	---	--
Sept-12		-14	92
Oct-12			106

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NB: FED expiry for Sangli is 05-Sept-2012.
 (Quantity in MT)

CORIANDER SEED**Fundamentals:**

- Continuing Steady sentiment featured in Coriander market on Wednesday.
- Limited demand from south Indian buyers amid higher stock also restrains the prices.
- Exporters were also reported inactive in the spot market; they were not getting any fresh order.
- Sources revealed that, carry forward stock, which is around 55 lakh bags against 35 lakh bags during the last year also weigh on the prices

Coriander Prices: (Rs/Qtl)

Grade	Centre	5-9-12	4-9-12	Change
Badami	Ramganj	Closed	Closed	-
Eagle		Closed	Closed	-
Badami	Kota	3600	3600	Unch
Eagle		3700	3700	Unch
Badami	Baran	3275	3275	Unch
Eagle		3375	3375	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	5-9-12	4-9-12	Change
Arrivals	Ramganj	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Kota	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals	Baran	2500	1300	+1200
Off-take		2500	1300	+1200

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4-9-2012	4-9-2012	4-9-2012	3-9-2012
Guna	448	0	448	20
Jaipur	762	0	762	69
Kota	11833	90	11923	1188
Ramganj	3372	0	3372	417

NB: FED expiry for, Kota and Ramganj is 05- Sept-2012 and for Baran is 05- Nov -2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-137	4097	4118	3972	4000
Oct-12	-77	4287	4299	4181	4233
Nov-12	-73	4451	4457	4345	4400

Contract	Volume	Change	OI	Change
Sept-12	14,790	-6,850	6,510	-3,540
Oct-12	30,470	5,870	29,290	3,500
Nov-12	2,370	950	3,470	560

Spread	Sept-12	Oct-12	Nov-12
Basis	-400	---	---
Sept-12		233	400
Oct-12			167

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in Black pepper Kochi market on Wednesday.
- Arrivals were reported today. At higher price level stockists were bringing their produce in the spot market.
- In the international market Indian black pepper for New York offered at USD 7,700 per ton for Sep and USD 7,975 per ton for Oct. Indonesia Austa quoted at USD 6,300-6,400 per ton FOB. Instead of decreasing its prices it is more expensive than other countries black pepper. Vietnams 500 GL offered at USD 6,000 per ton, Brazils B Austa at USD 6,150 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	5-9-12	4-9-12	Change
Ungarbled	Kochi	39300	38800	+500
Garbled		40800	40300	+500
Unpolished	Delhi	42500	42500	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	5-9-12	4-9-12	Change
Arrivals	Kochi	16	--	--
Off-take		12	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4-9-2012	4-9-2012	4-9-2012	3-9-2012
Calicut	10	0	10	10
Kochi	3275	21	3296	46

NB: FED expiry for Calicut and Kochi is 05-September-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	1070	41185	42460	41125	42350
Oct-12	890	42780	43825	42710	43680
Nov-12	565	43250	44040	42910	43790
Dec-12	605	44000	44195	43575	43905

Contract	Volume	Change	OI	Change
Sept-12	1,897	69	898	-1,057
Oct-12	3,386	1,486	5,601	567
Nov-12	334	157	362	179
Dec-12	12	9	14	2

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	-3050	---	---	---
Sept-12		1330	1440	1555
Oct-12			110	225
Nov-12				115

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, Jeera market was reported down on Wednesday.
- The revival of monsoon is expected improve moisture levels which may increase prospects of better sowing in coming days.
- Both Syria and Turkey have stopped shipments. Indian traders are hopeful that big international export orders may come their way in the absence of competition.
- In the international market, Indian cumin seed one percent quoted at USD 2,800-2,850 per ton (cnf) Singapore. However, Turkey and Syria are not offering.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	5-9-12	4-9-12	Change
Loose	Unjha	14720-15020	14820-15120	-100
Machine Cut	Unjha	14520	14620	-100
NCDEX Quality	Unjha	14720-14920	14820-15020	-100
Loose	Jodhpur	13500	-	-

Arrival & Off-take in bags

Parameter	Centre	5-9-12	4-9-12	Change
Arrivals	Unjha	3500	4000	-500
Off-take	Unjha	3500	4000	-500
Arrivals	Jodhpur	400	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4-9-2012	4-9-2012	4-9-2012	3-9-2012
Jodhpur	238	30	268	12
Unjha	10845	138	10983	350

NB: FED expiry for Unjha is 05-Sept-2012 and Jodhpur is 05-September-2012
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-365	14280	14280	13695	13900
Oct-12	-290	14620	14630	14150	14358
Nov-12	-290	14890	14968	14600	14750

Contract	Volume	Change	OI	Change
Sept-12	7,737	-1,731	3,072	-3,573
Oct-12	21,615	4,719	26,385	2,355
Nov-12	1,857	408	5,196	372

Spread	Sept-12	Oct-12	Nov-12
Basis	970	--	--
Sept-12		457.5	850
Oct-12			392.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Cardamom average prices were reported down on Wednesday.
- Lower arrivals were reported today. New crop will expect to come one month delay from September – November in coming days.
- Expectation of lower production in coming year may support the prices to move up. Cardamom production in 2012-13 expected lower around 30 – 40% as compared to the last year.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		5-9-12	4-9-12	Change
Small	Max price	1067.00	942.50	+124.50
	Avg. Price	733.62	765.68	-32.06

Arrival & Off-take in Kg

Parameter	Centre	5-9-12	4-9-12	Change
Arrivals	Kumily	42314	57222	-14908
Off-take		42038	57110	-15072

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	4-9-2012	4-9-2012	4-9-2012	4-9-2012
	98.00	0.00	98.00	81.40

NB: FED expiry for Vandanmettu is 31-August-2012 and 30-Sept.-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-6.00	934.00	955.00	925.00	934.20
Oct-12	+12.40	1028.00	1053.00	1028.00	1047.00
Nov-12	+20.20	1068.00	1085.00	1066.10	1083.00
Dec-12	+19.30	1120.00	1135.00	1109.10	1135.00

Contract	Volume	Change	OI	Change
Sept-12	6,006	-3,434	2,891	66
Oct-12	1,535	-773	1,586	-5
Nov-12	128	-68	624	17
Dec-12	58	-14	151	12

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	-200.58	---	---	---
Sept-12		112.8	148.8	200.80
Oct-12			36	88.00
Nov-12				52.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-9-12	4-9-12
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-9-12	4-9-12
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-9-12	4-9-12
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-9-12	4-9-12
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-9-12	4-9-12
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-9-12	4-9-12
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-9-12	4-9-12
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-9-12	4-9-12
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-9-12	4-9-12
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			MalaiPoondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
			Pune-New	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-
			Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-9-12	4-9-12
Ginger	Cochin	Ernakulum	Dry	1	-	-
			Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	-	-
			New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
			Bangalore	1	-	-
	Panruti	Cuddalore	Bangalore-Mango	1	-	-
			New	1	-	-
	Thalaivasal	Salem	Old	1	-	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5-9-12	4-9-12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5-9-12	4-9-12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8200	8200
			Guntur		6500	-
			Local		-	-
	Karkala	Udupi	Mankattu		-	-
			Byadgi		-	-
			Other		-	-
		Mangalore	Dakshina Kannada			

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5-9-12	4-9-12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	6720	-

NA-Not Available

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