

## RED CHILLI

**Fundamentals:**

- Red chilli spot market was reported down on Thursday.
- As per trade sources, Red Chilli transplanting is so far completed in 0.37 lac hectares, 51% of 0.72 lac hectares cultivated during normal season till August .
- In A.P., Chilli has been sown in 0.73 lakh hectares till 05-09-2012 which is below last year's sowing.
- In Karnataka state, Chilli sowing is progressing well with more rains. However, next crop is expected to be 20% lower as many farmers have shifted to cotton cultivation.
- Andhra Pradesh has recorded a 40% rainfall deficit against any other normal year. Crop this season is expected to be 30% lower as farmers to move to alternate crops.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	6-9-12	5-9-12	Change
334	Guntur	5300-5500	5300-5700	-200
Teja		7200-7500	7500-7700	-200

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	6-9-12	5-9-12	Change
Arrivals	Guntur	40000	40000	Unch
Off-take		40000	40000	Unch

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	5-9-2012	5-9-2012	5-9-2012	3-9-2012
Guntur	5436	0	5436	362

**NB:** FED expiry for Guntur is 05-Sept-2012.  
**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sept-12	130	4550	4688	4550	4660
Oct-12	142	5222	5400	5222	5360
Nov-12	126	5384	5554	5384	5510

Contract	Volume	Change	OI	Change
Sept-12	255	-7,460	925	-1920
Oct-12	6,625	-1,045	8155	-195
Nov-12	1,730	-570	4525	165

Spread	Sept-12	Oct-12	Nov-12
Basis	740	--	--
Sept-12		700	850
Oct-12			150

**NB:** Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices– Near month futures.

## **TURMERIC**

**Fundamentals:**

- Steady sentiment featured in turmeric market on Thursday.
- Turmeric acreage down during the current sowing period in major growing regions.
- In A.P., Chilli has been sown in 0.54 lakh hectares till 05-09-2012 which is below last year's sowing.
- The carryover stocks are expected around 30,000 MT. Stockists were holding back their stocks in the domestic market.
- Turmeric area under cultivation may drastically fall to 50% from the current level. The carryover stocks are expected around 30,000 MT.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	6-9-12	5-9-12	Change
Finger	Erode	5830-6120	5830-6120	Unch
Gattah		5430-5830	5430-5830	Unch
Nizam	Nizamabad	5700	5700	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sept-12	242	5980	6246	5980	6246
Oct-12	98	5984	6200	5980	6114
Nov-12	42	6112	6244	6106	6168

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	6-9-12	5-9-12	Change
Arrivals	Erode	2200	5000	-2800
Off-take		2200	5000	-2800
Arrivals	Nizamabad	1700	1200	+500
Off-take		1700	1200	+500

Contract	Volume	Change	OI	Change
Sept-12	1,175	-4,980	13,510	-560
Oct-12	11,205	2,160	16,485	-185
Nov-12	2,220	715	2,865	690

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	5-9-2012	5-9-2012	5-9-2012	3-9-2012
Sangli	1189	51	1240	10
Erode	587	0	587	60
Nizamabad	5079	159	5238	184

Spread	Sept-12	Oct-12	Nov-12
Basis	-546	---	---
Sept-12		-132	-78
Oct-12			54

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NB:** FED expiry for Sangli is 05-Sept-2012.  
 (Quantity in MT)

**CORIANDER SEED****Fundamentals:**

- Continuing Steady sentiment featured in Coriander market on Thursday.
- At lower price level producers were not releasing their produce in the spot market. Stockists were also holding their produce in the domestic market.
- Exporters were also reported inactive in the spot market; they were not getting any fresh order.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	6-9-12	5-9-12	Change
Badami	Ramganj	Closed	Closed	-
Eagle		Closed	Closed	-
Badami	Kota	3600	3600	Unch
Eagle		3700	3700	Unch
Badami	Baran	3275	3275	Unch
Eagle		3375	3375	Unch

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	6-9-12	5-9-12	Change
Arrivals	Ramganj	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Kota	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals	Baran	3000	2500	+500
Off-take		3000	2500	+500

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	5-9-2012	5-9-2012	5-9-2012	3-9-2012
Guna	428	0	428	20
Jaipur	692	0	692	69
Kota	10636	20	10656	1188
Ramganj	2955	0	2955	417

**NB:** FED expiry for, Kota and Ramganj is 05- Sept-2012 and for Baran is 05- Nov -2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sept-12	98	3978	4112	3978	4090
Oct-12	37	4212	4293	4190	4271
Nov-12	39	4378	4455	4376	4435

Contract	Volume	Change	OI	Change
Sept-12	2,720	-12,070	4,740	-1,770
Oct-12	15,360	-15,110	29,330	40
Nov-12	1,050	-1,320	3,490	20

Spread	Sept-12	Oct-12	Nov-12
Basis	-490	---	---
Sept-12		181	345
Oct-12			164

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Steady sentiment witnessed in Black pepper Kochi market on Thursday.
- Lower arrivals were reported today. At higher price level stockists were bringing their produce in the spot market.
- In the international market Indian black pepper for Europe offered at USD 7,800 per ton and for America at USD 8,100 per ton C&F. Indonesia Austa quoted at USD 6,300-6,400 per ton FOB. Vietnams 500 GL offered at USD 6,000 per ton, Brazils B Austa at USD 6,150 per ton FOB.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	6-9-12	5-9-12	Change
Ungarbled	Kochi	39300	39300	Unch
Garbled		40800	40800	Unch
Unpolished	Delhi	42500	42500	Unch
Number 11.5		--	--	--

### Arrivals & Off-take in Tonnes

Parameter	Centre	6-9-12	5-9-12	Change
Arrivals	Kochi	9	16	-7
Off-take		7	12	-5
Arrivals	Delhi	--	--	--
Off-take		--	--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5-9-2012	5-9-2012	5-9-2012	3-9-2012
Calicut	-	-	-	10
Kochi	3239	21	3260	46

**NB:** FED expiry for Calicut and Kochi is 05-September-2012.

**(Quantity in MT)**

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	90	42280	42405	41800	42390
Oct-12	-35	43615	43800	43130	43545
Nov-12	-115	43910	43910	43170	43595
Dec-12	-260	44000	44000	43405	43650

Contract	Volume	Change	OI	Change
Sept-12	370	-1,527	820	-78
Oct-12	2,039	-1,347	5,798	197
Nov-12	280	-54	405	43
Dec-12	19	7	18	4

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	-3090	---	---	---
Sept-12		1155	1205	1260
Oct-12			50	105
Nov-12				55

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

### Fundamentals:

- In Unjha, Jeera market was reported up on Thursday.
- Lower arrivals were reported today. Sellers were expecting better price in coming days.
- The revival of monsoon is expected improve moisture levels which may increase prospects of better sowing in coming days.
- Both Syria and Turkey have stopped shipments. Indian traders are hopeful that big international export orders may come their way in the absence of competition.
- In the international market, Indian cumin seed one percent quoted at USD 2,800-2,850 per ton (cnf) Singapore. However, Turkey and Syria are not offering.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	6-9-12	5-9-12	Change
Loose	Unjha	14820-15120	14720-15020	+100
Machine Cut	Unjha	14620	14520	+100
NCDEX Quality	Unjha	14820-15020	14720-14920	+100
Loose	Jodhpur	15000	14000	+1000

### Arrival & Off-take in bags

Parameter	Centre	6-9-12	5-9-12	Change
Arrivals	Unjha	3000	3500	-500
Off-take	Unjha	3000	3500	-500
Arrivals	Jodhpur	200	400	-200
Off-take	Jodhpur	-	-	-
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5-9-2012	5-9-2012	5-9-2012	3-9-2012
Jodhpur	256	0	256	12
Unjha	10369	132	10501	350

**NB:** FED expiry for Unjha is 05-Sept-2012 and Jodhpur is 05-September-2012

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	23	13875	14160	13810	13925
Oct-12	-73	14290	14515	14178	14255
Nov-12	-83	14718	14883	14545	14625

Contract	Volume	Change	OI	Change
Sept-12	780	-6,957	2,499	-573
Oct-12	14,844	-6,771	26,466	81
Nov-12	1,824	-33	5,673	477

Spread	Sept-12	Oct-12	Nov-12
Basis	1045	--	--
Sept-12		330	700
Oct-12			370

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- New crop will expect to come one month delay from September – November in coming days.
- Expectation of lower production in coming year may support the prices to move up. Cardamom production in 2012-13 expected lower around 30 – 40% as compared to the last year.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		6-9-12	5-9-12	Change
Small	Max price	--	1067.00	--
	Avg. Price	--	733.62	--

### Arrival & Off-take in Kg

Parameter	Centre	6-9-12	5-9-12	Change
Arrivals		--	42314	--
Off-take		--	42038	--

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	5-9-2012	5-9-2012	5-9-2012	5-9-2012
	98.00	0.00	98.00	81.40

NB: FED expiry for Vandanmettu is 31-August-2012 and 30-Sept.-2012.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	+5.80	933.80	948.00	916.00	937.30
Oct-12	+21.20	1041.00	1069.00	1033.00	1063.00
Nov-12	+15.80	1078.00	1096.00	1065.00	1090.10
Dec-12	-1.60	1120.00	1129.00	1100.00	1120.00

Contract	Volume	Change	OI	Change
Sept-12	6,365	359	1,893	-998
Oct-12	1,907	372	1,551	-35
Nov-12	210	82	662	38
Dec-12	114	56	189	38

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	--	--	--	--
Sept-12	--	--	--	--
Oct-12	--	--	--	--
Nov-12	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-9-12	5-9-12
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-9-12	5-9-12
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-9-12	5-9-12
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-9-12	5-9-12
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-9-12	5-9-12
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-9-12	5-9-12
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-9-12	5-9-12
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-9-12	5-9-12
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-9-12	5-9-12
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
			New	1	-	-
	Hosur	Krishnagiri	Local	1	-	-
			M.P	1	-	-
			Local	1	-	-
	Gandhi Market	Tiruchirapalli	MalaiPoondur	1	-	-
			Thaivan	1	-	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	-	-
			Local second	2	-	-
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
	Mettupalayam	Coimbatore	Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
	Panruti	Cuddalore	Pune-New	1	-	-
			Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-9-12	5-9-12
Ginger	Cochin	Ernakulum	Dry	1	-	-
			Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	-	-
			New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
	Panruti	Cuddalore	Bangalore	1	-	-
			Bangalore-Mango	1	-	-
	Thalaivasal	Salem	New	1	-	-
			Old	1	-	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6-9-12	5-9-12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6-9-12	5-9-12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8200	8200
			Guntur		6500	6500
			Local		-	-
	Karkala	Udupi	Mankattu		-	-
			Byadgi		-	-
			Other		-	-
Mangalore	Dakshina Kannada					

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6-9-12	5-9-12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6157	-
	Bangalore	Bangalore	Turmeric Stick	Average	6720	6720

NA-Not Available

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