

## RED CHILLI

**Fundamentals:**

- Steady sentiment witnessed in Red chilli spot market on Friday.
- Stockists have enough quantities of stocks and they are waiting for better prices in future.
- As per trade sources, Red Chilli transplanting is so far completed in 0.37 lac hectares, 51% of 0.72 lac hectares cultivated during normal season till August .
- In A.P., Chilli has been sown in 0.73 lakh hectares till 05-09-2012 which is below last year's sowing.
- In Karnataka state, Chilli sowing is progressing well with more rains. However, next crop is expected to be 20% lower as many farmers have shifted to cotton cultivation.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	7-9-12	6-9-12	Change
334	Guntur	5300-5500	5300-5500	Unch
Teja		7200-7500	7200-7500	Unch

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	7-9-12	6-9-12	Change
Arrivals	Guntur	40000	40000	Unch
Off-take		40000	40000	Unch

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	6-9-2012	6-9-2012	6-9-2012	3-9-2012
Guntur	5436	10	5446	362

**NB:** FED expiry for Guntur is 05-Sept-2012.  
**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sept-12	-12	4680	4712	4540	4606
Oct-12	-90	5374	5376	5210	5262
Nov-12	-110	5520	5528	5342	5396

Contract	Volume	Change	OI	Change
Sept-12	190	-65	925	0
Oct-12	5,310	-1,315	8530	375
Nov-12	1,565	-165	4725	200

Spread	Sept-12	Oct-12	Nov-12
Basis	794	--	--
Sept-12		656	790
Oct-12			134

**NB:** Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices– Near month futures.

## TURMERIC

**Fundamentals:**

- In Erode market prices were reported down on Friday amid higher arrivals.
- Sources revealed that they have sufficient amount stock in quantity in the domestic market. In Erode, around 25 lakh bags were reported in turmeric market. We expect buyers may go for higher buying from Erode market in coming days.
- Turmeric acreage down during the current sowing period in major growing regions.
- In A.P., Chilli has been sown in 0.54 lakh hectares till 05-09-2012 which is below last year's sowing.
- The carryover stocks are expected around 30,000 MT. Stockists were holding back their stocks in the domestic market.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	7-9-12	6-9-12	Change
Finger	Erode	5730-6020	5830-6120	-100
Gattah		5330-5730	5430-5830	-100
Nizam	Nizamabad	5700	5700	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sept-12	-248	6212	6444	5998	5998
Oct-12	-244	6150	6160	5894	5894
Nov-12	-246	6216	6218	5936	5936

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	7-9-12	6-9-12	Change
Arrivals	Erode	8000	2200	+5800
Off-take		8000	2200	+5800
Arrivals	Nizamabad	1500	1700	-200
Off-take		1500	1700	-200

Contract	Volume	Change	OI	Change
Sept-12	2,110	935	12,770	-740
Oct-12	10,275	-930	17,205	720
Nov-12	3,750	1,530	3,575	710

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	6-9-2012	6-9-2012	6-9-2012	3-9-2012
Sangli	1179	51	1230	10
Erode	587	0	587	60
Nizamabad	5098	169	5267	184

Spread	Sept-12	Oct-12	Nov-12
Basis	-298	--	--
Sept-12		-104	-62
Oct-12			42

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NB:** FED expiry for Sangli is 05-Sept-2012.  
(Quantity in MT)

## CORIANDER SEED

### Fundamentals:

- Continuing Steady sentiment featured in Coriander market on Friday.
- In Kota market, Limited demand from south Indian buyers amid limited stock may keeps coriander prices at steady level in near term.
- At lower price level producers were not releasing their produce in the spot market. Stockists were also holding their produce in the domestic market.
- Exporters were also reported inactive in the spot market; they were not getting any fresh order.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	7-9-12	6-9-12	Change
Badami	Ramganj	Closed	Closed	-
Eagle		Closed	Closed	-
Badami	Kota	3600	3600	Unch
Eagle		3700	3700	Unch
Badami	Baran	3275	3275	Unch
Eagle		3375	3375	Unch

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	7-9-12	6-9-12	Change
Arrivals	Ramganj	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Kota	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals	Baran	1500	3000	-1500
Off-take		1500	3000	-1500

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6-9-2012	6-9-2012	6-9-2012	3-9-2012
Guna	428	0	428	20
Jaipur	692	0	692	69
Kota	10487	30	10517	1188
Ramganj	2955	0	2955	417

**NB:** FED expiry for, Kota and Ramganj is 05- Sept-2012 and for Baran is 05- Nov -2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-143	4097	4098	3926	3940
Oct-12	-170	4258	4290	4102	4102
Nov-12	-166	4409	4434	4250	4255

Contract	Volume	Change	OI	Change
Sept-12	1,220	-1,500	4,110	-630
Oct-12	28,970	13,610	29,220	-110
Nov-12	2,280	1,230	3,600	110

Spread	Sept-12	Oct-12	Nov-12
Basis	-340	---	---
Sept-12		162	315
Oct-12			153

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Continuing steady sentiment witnessed in Black pepper in Kochi and Delhi on Friday.
- Lower arrivals were reported today. At higher price level stockists were bringing their produce in the spot market.
- In the international market Indian black pepper for Europe offered at USD 7,800 per ton and for America at USD 8,100 per ton C&F. Indonesia Austa quoted at USD 6,300-6,400 per ton FOB. Vietnams 500 GL offered at USD 6,000 per ton, Brazils B Austa at USD 6,150 per ton FOB.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	7-9-12	6-9-12	Change
Ungarbled	Kochi	39300	39300	Unch
Garbled		40800	40800	Unch
Unpolished	Delhi	42500	42500	Unch
Number 11.5		--	--	--

### Arrivals & Off-take in Tonnes

Parameter	Centre	7-9-12	6-9-12	Change
Arrivals	Kochi	4	9	-5
Off-take		5	7	-2
Arrivals	Delhi	--	--	--
Off-take		--	--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6-9-2012	6-9-2012	6-9-2012	3-9-2012
Calicut	-	-	-	10
Kochi	3249	41	3290	46

**NB:** FED expiry for Calicut and Kochi is 05-September-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	15	42450	42450	42000	42350
Oct-12	-185	43330	43615	43200	43315
Nov-12	-200	43475	43640	43290	43305
Dec-12	-110	43600	43650	43500	43505

Contract	Volume	Change	OI	Change
Sept-12	58	-312	791	-29
Oct-12	1,192	-847	5,950	152
Nov-12	119	-161	434	29
Dec-12	6	-13	19	1

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	-3050	---	---	---
Sept-12		965	955	1155
Oct-12			-10	190
Nov-12				200

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

### Fundamentals:

- In Unjha, Jeera market was reported steady on Friday.
- The revival of monsoon is expected improve moisture levels which may increase prospects of better sowing in coming days.
- Lower arrivals were reported today. Sellers were expecting better price in coming days.
- Both Syria and Turkey have stopped shipments. Indian traders are hopeful that big international export orders may come their way in the absence of competition.
- In the international market, Indian cumin seed one percent quoted at USD 2,800-2,850 per ton (cnf) Singapore. However, Turkey and Syria are not offering.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	7-9-12	6-9-12	Change
Loose	Unjha	14820-15120	14820-15120	Unch
Machine Cut	Unjha	14620	14620	Unch
NCDEX Quality	Unjha	14820-15020	14820-15020	Unch
Loose	Jodhpur	13500-13800	15000	-1200

### Arrival & Off-take in bags

Parameter	Centre	7-9-12	6-9-12	Change
Arrivals	Unjha	2500	3000	-500
Off-take	Unjha	2500	3000	-500
Arrivals	Jodhpur	100	200	-100
Off-take	Jodhpur	-	-	-
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6-9-2012	6-9-2012	6-9-2012	3-9-2012
Jodhpur	256	0	256	12
Unjha	10263	246	10509	350

**NB:** FED expiry for Unjha is 05-Sept-2012 and Jodhpur is 05-September-2012  
**(Quantity in MT)**

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-238	13910	14048	13573	13690
Oct-12	-363	14183	14300	13825	13883
Nov-12	-368	14600	14660	14180	14250

Contract	Volume	Change	OI	Change
Sept-12	459	-321	2,181	-318
Oct-12	19,569	4,725	25,929	-537
Nov-12	3,225	1,401	6,420	747

Spread	Sept-12	Oct-12	Nov-12
Basis	1280	--	--
Sept-12		192.5	560
Oct-12			367.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

**Fundamentals:**

- New crop will expect to come one month delay from September – November in coming days.
- Expectation of lower production in coming year may support the prices to move up. Cardamom production in 2012-13 expected lower around 30 – 40% as compared to the last year.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price		7-9-12	6-9-12	Change
Small	Max price	--	1143.50	--
	Avg. Price	--	714.35	--

**Arrival & Off-take in Kg**

Parameter	Centre	7-9-12	6-9-12	Change
Arrivals		--	69925	--
Off-take		--	67420	--

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	6-9-2012	6-9-2012	6-9-2012	6-9-2012
	98.00	0.00	98.00	81.40

NB: FED expiry for Vandanmedu is 31-August-2012 and 30-Sept.-2012.

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sept-12	-36.10	932.00	941.50	897.70	899.00
Oct-12	-18.10	1065.00	1082.00	1026.50	1045.00
Nov-12	-14.30	1088.10	1111.10	1058.10	1075.10
Dec-12	-29.60	1134.90	1134.90	1090.20	1093.10

Contract	Volume	Change	OI	Change
Sept-12	4,552	-1,813	2,003	110
Oct-12	3,964	2,057	1,925	374
Nov-12	390	180	671	9
Dec-12	137	23	195	6

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	--	--	--	---
Sept-12	--	--	--	---
Oct-12	--	--	--	---
Nov-12	--	--	--	---

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-9-12	6-9-12
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-9-12	6-9-12
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-9-12	6-9-12
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-9-12	6-9-12
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-9-12	6-9-12
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-9-12	6-9-12
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-9-12	6-9-12
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-9-12	6-9-12
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-9-12	6-9-12
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			MalaiPoondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
			Pune-New	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-9-12	6-9-12
Ginger	Cochin	Ernakulum	Dry	1	-	-
			Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	-	-
			New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
	Panruti	Cuddalore	Bangalore	1	-	-
			Bangalore-Mango	1	-	-
	Thalaivasal	Salem	New	1	-	-
			Old	1	-	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7-9-12	6-9-12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7-9-12	6-9-12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8200	8200
			Guntur		6500	6500
			Local		-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		6800	-
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7-9-12	6-9-12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6335	6157
	Bangalore	Bangalore	Turmeric Stick	Average	-	6720

NA-Not Available

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