

RED CHILLI

Fundamentals:

- Red chilli spot market remained closed on Saturday.
- Stockists have enough quantities of stocks and they are waiting for better prices in future.
- As per trade sources, Red Chilli transplanting is so far completed in 0.37 lac hectares, 51% of 0.72 lac hectares cultivated during normal season till August .
- In A.P., Chilli has been sown in 0.73 lakh hectares till 05-09-2012 which is below last year's sowing.
- In Karnataka state, Chilli sowing is progressing well with more rains. However, next crop is expected to be 20% lower as many farmers have shifted to cotton cultivation.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	8-9-12	7-9-12	Change
334	Guntur	Closed	5300-5500	-
Teja		Closed	7200-7500	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	8-9-12	7-9-12	Change
Arrivals	Guntur	Closed	40000	-
Off-take		Closed	40000	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7-9-2012	7-9-2012	7-9-2012	3-9-2012
Guntur	5351	15	5366	362

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	52	4620	4720	4620	4678
Oct-12	46	5250	5400	5240	5312
Nov-12	-4	5374	5492	5334	5380

Contract	Volume	Change	OI	Change
Sept-12	260	70	845	-80
Oct-12	3,065	-2,245	8330	-200
Nov-12	970	-595	4910	185

Spread	Sept-12	Oct-12	Nov-12
Basis	-		
Sept-12		-	
Oct-12			-

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric spot market remained closed on Saturday.
- Sources revealed that they have sufficient amount stock in quantity in the domestic market. In Erode, around 25 lakh bags were reported in turmeric market. We expect buyers may go for higher buying from Erode market in coming days.
- Turmeric acreage down during the current sowing period in major growing regions.
- In A.P., Chilli has been sown in 0.54 lakh hectares till 05-09-2012 which is below last year's sowing.
- The carryover stocks are expected around 30,000 MT. Stockists were holding back their stocks in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	8-9-12	7-9-12	Change
Finger	Erode	Closed	5730-6020	-
Gattah		Closed	5330-5730	-
Nizam	Nizamabad	Closed	5700	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	102	5882	6118	5880	6100
Oct-12	-232	5814	5870	5660	5662
Nov-12	-234	5916	5940	5700	5702

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	8-9-12	7-9-12	Change
Arrivals	Erode	Closed	8000	-
Off-take		Closed	8000	-
Arrivals	Nizamabad	Closed	1500	-
Off-take		Closed	1500	-

Contract	Volume	Change	OI	Change
Sept-12	325	-1,785	11,925	-845
Oct-12	12,780	2,505	17,735	530
Nov-12	3,570	-180	3,655	80

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7-9-2012	7-9-2012	7-9-2012	3-9-2012
Sangli	1179	101	1280	10
Erode	587	0	587	60
Nizamabad	5178	50	5228	184

(Quantity in MT)

Spread	Sept-12	Oct-12	Nov-12
Basis	-		
Sept-12		-	
Oct-12			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Continuing Steady sentiment featured in Coriander market on Saturday.
- In Kota market, Limited demand from south Indian buyers amid limited stock may keeps coriander prices at steady level in near term.
- At lower price level producers were not releasing their produce in the spot market. Stockists were also holding their produce in the domestic market.
- Exporters were also reported inactive in the spot market; they were not getting any fresh order.

Coriander Prices: (Rs/Qtl)

Grade	Centre	8-9-12	7-9-12	Change
Badami	Ramganj	Closed	Closed	Closed
Eagle		Closed	Closed	Closed
Badami	Kota	3500	3600	-100
Eagle		3600	3700	-100
Badami	Baran	3400	3275	+125
Eagle		3500	3375	+125

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	8-9-12	7-9-12	Change
Arrivals	Ramganj	Closed	Closed	Closed
Off-take		Closed	Closed	Closed
Arrivals	Kota	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals	Baran	1500	1500	Unch
Off-take		1500	1500	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7-9-2012	7-9-2012	7-9-2012	3-9-2012
Guna	428	0	428	20
Jaipur	692	0	692	69
Kota	10397	10	10407	1188
Ramganj	2945	0	2945	417

NB: FED expiry for, Kota and Ramganj is 05- Sept-2012 and for Baran is 05- Nov -2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	38	3925	4000	3862	3974
Oct-12	12	4090	4155	4031	4114
Nov-12	16	4234	4320	4201	4275

Contract	Volume	Change	OI	Change
Sept-12	1,470	250	3,490	-620
Oct-12	20,370	-8,600	28,010	-1,210
Nov-12	1,510	-770	3,950	350

Spread	Sept-12	Oct-12	Nov-12
Basis	-474	-614	
Sept-12		140	301
Oct-12			161

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in Black pepper in Kochi and Delhi on Saturday.
- Lower arrivals were reported today. At higher price level stockists were bringing their produce in the spot market.
- In the international market Indian black pepper for Europe offered at USD 7,800 per ton and for America at USD 8,100 per ton C&F. Indonesia Austa quoted at USD 6,300-6,400 per ton FOB. Vietnams 500 GL offered at USD 6,000 per ton, Brazils B Austa at USD 6,150 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	8-9-12	7-9-12	Change
Ungarbled	Kochi	39200	39300	-100
Garbled		40700	40800	-100
Unpolished	Delhi	42500	42500	Unch
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	8-9-12	7-9-12	Change
Arrivals	Kochi	6	4	+2
Off-take		4	5	-1
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7-9-2012	7-9-2012	7-9-2012	3-9-2012
Calicut	-	-	-	10
Kochi	3278	12	3290	46

NB: FED expiry for Calicut and Kochi is 05-September-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-220	42200	42400	41700	-220
Oct-12	-260	43205	43560	42750	-260
Nov-12	-220	43300	43495	42910	-220
Dec-12	-345	43300	43300	43100	-345

Contract	Volume	Change	OI	Change
Sept-12	59	1	738	-53
Oct-12	1,173	-19	5,993	43
Nov-12	92	-27	466	32
Dec-12	2	-4	19	0

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	-2860			
Sept-12		1080		
Oct-12			35	
Nov-12				25

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- In Unjha, Jeera market was reported steady on Saturday.
- The revival of monsoon is expected improve moisture levels which may increase prospects of better sowing in coming days.
- Lower arrivals were reported today. Sellers were expecting better price in coming days.
- Both Syria and Turkey have stopped shipments. Indian traders are hopeful that big international export orders may come their way in the absence of competition.
- In the international market, Indian cumin seed one percent quoted at USD 2,800-2,850 per ton (cnf) Singapore. However, Turkey and Syria are not offering.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	8-9-12	7-9-12	Change
Loose	Unjha	14820-15120	14820-15120	Unch
Machine Cut	Unjha	14620	14620	Unch
NCDEX Quality	Unjha	14820-15020	14820-15020	Unch
Loose	Jodhpur	13500-13800	13500-13800	Unch

Arrival & Off-take in bags

Parameter	Centre	8-9-12	7-9-12	Change
Arrivals	Unjha	2500	2500	Unch
Off-take	Unjha	2500	2500	Unch
Arrivals	Jodhpur	100	100	Unch
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7-9-2012	7-9-2012	7-9-2012	3-9-2012
Jodhpur	256	0	256	12
Unjha	10407	112	10519	350

NB: FED expiry for Unjha is 05-Sept-2012 and Jodhpur is 05-September-2012
 (Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	28	13550	13925	13550	13678
Oct-12	-28	13893	14080	13700	13860
Nov-12	-53	14240	14418	14060	14185

Contract	Volume	Change	OI	Change
Sept-12	948	489	1,797	-384
Oct-12	15,129	-4,440	25,329	-600
Nov-12	2,457	-768	7,272	852

Spread	Sept-12	Oct-12	Nov-12
Basis	1322.5		
Sept-12		182.5	
Oct-12			325

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- In Expectation of fresh arrivals in coming season, prices witnessed weak sentiments. New crop will expect to come one month delay from September – November in coming days.
- Expectation of lower production in coming year may support the prices to move up. Cardamom production in 2012-13 expected lower around 30 – 40% as compared to the last year.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		8-9-12	7-9-12	Change
Small	Max price	877	1091	-214
	Avg. Price	698.26	739.89	-41.63

Arrival & Off-take in Kg

Parameter	Centre	8-9-12	7-9-12	Change
Arrivals		29571	63210	-33639
Off-take		23800	60234	-36434

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	6-9-2012	6-9-2012	6-9-2012	6-9-2012
	98.00	0.00	98.00	81.40

NB: FED expiry for Vandanmedu is 31-August-2012 and 30-Sept.-2012.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-35.80	891.10	896.00	863.00	863.20
Oct-12	-18.70	1041.20	1051.00	1011.20	1018.50
Nov-12	-14.60	1068.00	1081.10	1045.30	1051.70
Dec-12	-10.80	1090.00	1100.00	1075.00	1082.50

Contract	Volume	Change	OI	Change
Sept-12	1,699	-2,853	1,894	-109
Oct-12	2,420	-1,544	2,094	169
Nov-12	187	-203	676	5
Dec-12	53	-84	203	8

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	-164.94			
Sept-12		155.3		
Oct-12			33.2	
Nov-12				30.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-9-12	7-9-12
Cardamom	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-9-12	7-9-12
Pepper	Cochin	Ernakulum	Black	1	-	-
			Green	1	-	-
			White	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-9-12	7-9-12
Coriander	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Half	1	-	-
			Muzhu	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-9-12	7-9-12
Clove	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-9-12	7-9-12
Fennel	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-9-12	7-9-12
Cinnamon	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-9-12	7-9-12
Fenugreek	Cochin	Ernakulum	Local	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-9-12	7-9-12
Nutmeg	Cochin	Ernakulum	With shell	1	-	-
	Coimbatore	Coimbatore	Local	1	-	-
	Mettupalayam	Coimbatore	Local	1	-	-
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-9-12	7-9-12
Garlic	Cochin	Ernakulum	Nadan	1	-	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P.	1	-	-
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MadhyaPradesh	1	-	-
	Hosur	Krishnagiri	New	1	-	-
			Local	1	-	-
			M.P	1	-	-
	Gandhi Market	Tiruchirapalli	Local	1	-	-
			MalaiPoondur	1	-	-
			Thaivan	1	-	-
	K.R.Market	Bangalore	M.P	1	-	-
			U.P	1	-	-
			Local first	1	-	-
	Kumbakonam	Thanjavur	Local second	2	-	-
			Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	-	-
			Himachal	1	-	-
			Pradesh(Big)	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	-	-
			Pune-New	1	-	-
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-9-12	7-9-12
Ginger	Cochin	Ernakulum	Dry	1	-	-
			Vegetable-Fresh	1	-	-
	Coimbatore	Coimbatore	Mango	1	-	-
	Koyambedu	Chennai	New-Mettupalayam	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	-	-
			New	1	-	-
			UP	1	-	-
	Gandhi Market	Tiruchirapalli	Local-New	1	-	-
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	-	-
	Madurai	Madurai	Local-Old	1	-	-
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
	Panruti	Cuddalore	Bangalore	1	-	-
			Bangalore-Mango	1	-	-
	Thalaivasal	Salem	New	1	-	-
			Old	1	-	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8-9-12	7-9-12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8-9-12	7-9-12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	8200
			Guntur		-	6500
			Local		-	-
			Mankattu		-	6800
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8-9-12	7-9-12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	6335
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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