

RED CHILLI

Fundamentals:

- In Guntur spot market, Teja variety prices were reported down on Wednesday.
- In A.P., Chilli has been sown in 0.87 lakh hectares till 12-09-2012 which is below last year's sowing.
- In Madhya Pradesh, area under cultivation has increased by nearly 10% and the anticipated higher yield will start arriving in the market by December 2012.
- There is 70-75 lac bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 40 lacs bags (per bag 40 kg) stock of red chilli at Guntur cold storage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.9.12	11.9.12	Change
334	Guntur	5000-5500	5400-5500	Unch
Teja		7000-7300	7200-7500	-200

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	12.9.12	11.9.12	Change
Arrivals	Guntur	40000	40000	Unch
Off-take		40000	40000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.9.2012	11.9.2012	11.9.2012	10.9.2012
Guntur	4947	90	5037	3255

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-28	4606	4640	4580	4622
Oct-12	-46	5324	5326	5212	5272
Nov-12	-72	5354	5354	5234	5276

Contract	Volume	Change	OI	Change
Sept-12	140	-155	410	-510
Oct-12	5,455	1,950	9170	820
Nov-12	2,175	905	5360	360

Spread	Sept-12	Oct-12	Nov-12
Basis	628	---	---
Sept-12		650	654
Oct-12			4

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric spot market remained steady on Wednesday.
- In A.P., Chilli has been sown in 0.54 lakh hectares till 12-09-2012 which is below last year's sowing.
- Despite lower sowing from last year, prices are not getting support at higher level as traders have sufficient stock in quantity.
- Turmeric crop are at vegetative/early vegetative stage to growth stage in this regions.
- The carryover stocks are expected around 30,000 MT. Stockists were holding back their stocks in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.9.12	11.9.12	Change
Finger	Erode	5430-5720	5430-5720	Unch
Gattah		5030-5430	5030-5430	Unch
Nizam	Nizamabad	5700	5700	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	70	6000	6050	6000	6020
Oct-12	16	5700	5812	5640	5682
Nov-12	48	5720	5828	5652	5704

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	12.9.12	11.9.12	Change
Arrivals	Erode	8000	7000	+1000
Off-take		8000	7000	+1000
Arrivals	Nizamabad	3000	1500	+1500
Off-take		3000	1500	+1500

Contract	Volume	Change	OI	Change
Sept-12	420	180	9,730	-1,965
Oct-12	6,900	1,480	18,535	215
Nov-12	1,615	430	3,965	140

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.9.2012	11.9.2012	11.9.2012	10.9.2012
Sangli	1170	91	1261	219
Erode	567	0	567	432
Nizamabad	5287	270	5557	582

(Quantity in MT)

Spread	Sept-12	Oct-12	Nov-12
Basis	-320	--	---
Sept-12		-338	-316
Oct-12			22

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment featured in Coriander market on Wednesday.
- Limited demand from south Indian buyers amid higher stock may keeps coriander prices at steady level.
- Higher production amid higher carry forward stocks put cap on prices at higher levels.
- Exporters were also reported inactive in the spot market; they were not getting any fresh order.

Coriander Prices: (Rs/Qtl)

Grade	Centre	12.9.12	11.9.12	Change
Badami	Ramganj	3450	3475	-25
Eagle		3550	3575	-25
Badami	Kota	3500	3500	Unch
Eagle		3600	3600	Unch
Badami	Baran	3450	3450	Unch
Eagle		3550	3550	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	12.9.12	11.9.12	Change
Arrivals	Ramganj	3000	2500	+500
Off-take		3000	2500	+500
Arrivals	Kota	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals	Baran	1200	1200	Unch
Off-take		1200	1200	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.9.2012	11.9.2012	11.9.2012	10.9.2012
Guna	428	0	428	109
Jaipur	692	0	692	317
Kota	9998	10	10008	2112
Ramganj	2904	0	2904	1299

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	25	3960	3985	3901	3930
Oct-12	22	4067	4155	4050	4087
Nov-12	29	4250	4325	4229	4257

Contract	Volume	Change	OI	Change
Sept-12	990	-190	2,910	80
Oct-12	23,550	3,250	27,400	-570
Nov-12	2,910	1,550	4,600	500

Spread	Sept-12	Oct-12	Nov-12
Basis	-430	--	--
Sept-12		157	327
Oct-12			170

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi higher prices witnessed in Black pepper on Wednesday.
- No arrivals were reported in the spot market. Buyers were purchasing black pepper directly to farmers and primary markets at lower prices level.
- Lack of international demand buyers was unresponsive at higher prices level. Demand from upcountry markets remained weak.
- In the international market Indian black pepper for Europe offered at USD 7,750 per ton and for America at USD 8,050 per ton C&F. Indonesia Austa quoted at USD 6,750 per ton FOB. Vietnams 500 GL offered at USD 6,700 per ton, 550 GL USD 6,900 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.9.12	11.9.12	Change
Ungarbled	Kochi	39200	39000	+200
Garbled		40700	40500	+200
Unpolished	Delhi	42500	42500	Unch
Number 11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	12.9.12	11.9.12	Change
Arrivals	Kochi	--	--	--
Off-take		--	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.9.2012	11.9.2012	11.9.2012	10.9.2012
Calicut	-	-	-	-
Kochi	3268	87	3355	1107

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	600	41600	42000	41600	42000
Oct-12	590	42585	43270	42505	43190
Nov-12	655	42525	43250	42035	43135
Dec-12	365	41995	43160	41995	43000

Contract	Volume	Change	OI	Change
Sept-12	80	50	598	-116
Oct-12	1,414	166	5,791	-64
Nov-12	223	4	583	53
Dec-12	18	1	30	6

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	-2800	--	---	--
Sept-12		1190	1135	1000
Oct-12			-55	-190
Nov-12				-135

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Mostly weak sentiment featured in Unjha Jeera market on Wednesday.
- Lower stocks were reported in Gujarat mandi during the current period. Around 10 lakh bags stocks were reported in all over india.
- In the international market, Indian cumin seed one percent quoted at USD 2,800-2,850 per ton (cnf) Singapore. However, Turkey and Syria are not offering.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.9.12	11.9.12	Change
Loose	Unjha	14970-15270	15020-15320	-50
Machine Cut	Unjha	14770	14820	-50
NCDEX Quality	Unjha	14970-15170	15020-15220	-50
Loose	Jodhpur	13700	13500	+200

Arrival & Off-take in bags

Parameter	Centre	12.9.12	11.9.12	Change
Arrivals	Unjha	3000	3000	Unch
Off-take	Unjha	3000	3000	Unch
Arrivals	Jodhpur	50	50	Unch
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.9.2012	11.9.2012	11.9.2012	10.9.2012
Jodhpur	256	0	256	15
Unjha	10435	90	10525	832

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-153	13995	14100	13728	13727.50
Oct-12	-213	14100	14295	13850	13902.50
Nov-12	-183	14373	14580	14165	14220.00

Contract	Volume	Change	OI	Change
Sept-12	159	-231	1,347	-306
Oct-12	17,019	-48	23,805	-1,047
Nov-12	2,616	-471	8,823	795

Spread	Sept-12	Oct-12	Nov-12
Basis	1392.5	--	--
Sept-12		175	492.5
Oct-12			317.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Lower cardamom price were reported today in the spot market.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.
- In Expectation of fresh arrivals in coming season, prices witnessed weak sentiments. New crop will expect to come one month delay from September – November in coming days.
- The new cardamom season has begun from August 1. Thus, total arrivals during the current season from August 1 to September 9 were at 1,884 tonnes and that in the corresponding period previous season stood at 2,235 tonnes. Sales were 1,791 tonnes and 2,182 tonnes respectively.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		12.9.12	11.9.12	Change
Small	Max price	909.50	1096.00	-186.50
	Avg. Price	708.13	729.24	-21.11

Arrival & Off-take in Kg

Parameter	Centre	12.9.12	11.9.12	Change
Arrivals	Kumily	62360	70970	-8610
Off-take		61838	57546	+4292

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.9.2012	11.9.2012	11.9.2012	11.9.2012
	109.70	0.0	109.70	79.40

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-32.00	781.60	789.80	767.60	767.60
Oct-12	+7.90	985.30	994.90	967.00	993.00
Nov-12	+4.80	1006.30	1025.90	998.00	1020.00
Dec-12	+2.50	1057.10	1083.00	1056.00	1077.90

Contract	Volume	Change	OI	Change
Sept-12	1,182	-2,033	1,244	-140
Oct-12	6,204	1,025	2,519	463
Nov-12	772	27	1,198	289
Dec-12	147	-272	399	51

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	-59.47	---	--	--
Sept-12		225.4	252.4	310.30
Oct-12			27	84.90
Nov-12				57.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.9.12	11.9.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.9.12	11.9.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8200	8200
			Guntur		6500	6500
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.9.12	11.9.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6580	6580
	Bangalore	Bangalore	Turmeric Stick	Average	6720	6720

NA-Not Available

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