

RED CHILLI

Fundamentals:

- In Guntur spot market, Teja variety prices were reported steady on Thursday.
- In future market, prices surged on high demand.
- In A.P., Chilli has been sown in 0.87 lakh hectares till 12-09-2012 which is below last year's sowing.
- In Madhya Pradesh, area under cultivation has increased by nearly 10% and the anticipated higher yield will start arriving in the market by December 2012.
- There is 70-75 lac bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 40 lacs bags (per bag 40 kg) stock of red chilli at Guntur cold storage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	13.9.12	12.9.12	Change
334	Guntur	5000-5500	5000-5500	Unch
Teja		7000-7300	7000-7300	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	13.9.12	12.9.12	Change
Arrivals	Guntur	40000	40000	Unch
Off-take		40000	40000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.9.2012	12.9.2012	12.9.2012	10.9.2012
Guntur	4838	45	4883	3255

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	50	4650	4660	4626	4658
Oct-12	50	5296	5330	5264	5310
Nov-12	16	5290	5320	5264	5290

Contract	Volume	Change	OI	Change
Sept-12	225	85	375	-35
Oct-12	2,335	-3,120	9250	80
Nov-12	535	-1,640	5350	-10

Spread	Sept-12	Oct-12	Nov-12
Basis	592		
Sept-12		652	
Oct-12			-20

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric spot market remained weak on Thursday.
- In A.P., Chilli has been sown in 0.54 lakh hectares till 12-09-2012 which is below last year's sowing.
- Despite lower sowing from last year, prices are not getting support at higher level as traders have sufficient stock in quantity.
- Turmeric crop are at vegetative/early vegetative stage to growth stage in this regions.
- The carryover stocks are expected around 30,000 MT. Stockists were holding back their stocks in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	13.9.12	12.9.12	Change
Finger	Erode	5230-5520	5430-5720	-200
Gattah		4830-5230	5030-5430	-200
Nizam	Nizamabad	5800	5700	+100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-10	6050	6050	6008	6010
Oct-12	26	5696	5788	5650	5700
Nov-12	-26	5740	5826	5682	5688

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	13.9.12	12.9.12	Change
Arrivals	Erode	5000	8000	-3000
Off-take		5000	8000	-3000
Arrivals	Nizamabad	2000	3000	-1000
Off-take		2000	3000	-1000

Contract	Volume	Change	OI	Change
Sept-12	205	-215	9,585	-145
Oct-12	6,240	-660	17,685	-850
Nov-12	1,715	100	4,145	180

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.9.2012	12.9.2012	12.9.2012	10.9.2012
Sangli	1170	80	1250	219
Erode	567	0	567	432
Nizamabad	5346	129	5475	582

(Quantity in MT)

Spread	Sept-12	Oct-12	Nov-12
Basis	-210		
Sept-12		-310	
Oct-12			-12

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment featured in Coriander market on Thursday.
- Limited demand from south Indian buyers amid higher stock may keeps coriander prices at steady level.
- Higher production amid higher carry forward stocks put cap on prices at higher levels.
- Exporters were also reported inactive in the spot market; they were not getting any fresh order.

Coriander Prices: (Rs/Qtl)

Grade	Centre	13.9.12	12.9.12	Change
Badami	Ramganj	3450	3450	Unch
Eagle		3550	3550	Unch
Badami	Kota	3500	3500	Unch
Eagle		3600	3600	Unch
Badami	Baran	3450	3450	Unch
Eagle		3550	3550	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	13.9.12	12.9.12	Change
Arrivals	Ramganj	2500	3000	-500
Off-take		2500	3000	-500
Arrivals	Kota	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals	Baran	1500	1200	+300
Off-take		1500	1200	+300

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.9.2012	12.9.2012	12.9.2012	10.9.2012
Guna	428	0	428	109
Jaipur	692	0	692	317
Kota	9878	10	9888	2112
Ramganj	2874	0	2874	1299

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	34	3967	3975	3909	3964
Oct-12	-32	4100	4120	4005	4051
Nov-12	-34	4279	4286	4175	4218

Contract	Volume	Change	OI	Change
Sept-12	900	-90	2,140	-770
Oct-12	18,860	-4,690	27,190	-210
Nov-12	2,520	-390	5,000	400

Spread	Sept-12	Oct-12	Nov-12
Basis	-464		
Sept-12		87	
Oct-12			167

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi higher prices witnessed in Black pepper on Thursday due to supply crunch.
- No arrivals were reported in the spot market. Buyers were purchasing black pepper directly to farmers and primary markets at lower prices level.
- Lack of international demand buyers was unresponsive at higher prices level. Demand from upcountry markets remained weak.
- In the international market Indian black pepper for Europe offered at USD 7,750 per ton and for America at USD 8,050 per ton C&F. Indonesia Austa quoted at USD 6,750 per ton FOB. Vietnams 500 GL offered at USD 6,700 per ton, 550 GL USD 6,900 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	13.9.12	12.9.12	Change
Ungarbled	Kochi	39500	39200	+300
Garbled		41000	40700	+300
Unpolished	Delhi	42500	42500	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	13.9.12	12.9.12	Change
Arrivals	Kochi	--	--	--
Off-take		--	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.9.2012	12.9.2012	12.9.2012	10.9.2012
Calicut	-	-	-	-
Kochi	3284	60	3344	1107

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	490	41900	42300	41900	42300
Oct-12	250	43190	43440	42850	43310
Nov-12	195	43145	43275	42900	43190
Dec-12	785	43030	43350	43030	43350

Contract	Volume	Change	OI	Change
Sept-12	122	42	568	-30
Oct-12	1,161	-253	5,804	13
Nov-12	188	-35	601	18
Dec-12	30	12	45	15

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	-2800			
Sept-12		1010		
Oct-12			-120	
Nov-12				160

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Mostly steady sentiment featured in Unjha Jeera market on Thursday.
- Lower stocks were reported in Gujarat mandi during the current period. Around 10 lakh bags stocks were reported in all over india.
- In the international market, Indian cumin seed one percent quoted at USD 2,800-2,850 per ton (cnf) Singapore. However, Turkey and Syria are not offering.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	13.9.12	12.9.12	Change
Loose	Unjha	14970-15270	14970-15270	Unch
Machine Cut	Unjha	14770	14770	Unch
NCDEX Quality	Unjha	14970-15170	14970-15170	Unch
Loose	Jodhpur	13700	13700	Unch

Arrival & Off-take in bags

Parameter	Centre	13.9.12	12.9.12	Change
Arrivals	Unjha	2000	3000	-1000
Off-take	Unjha	2000	3000	-1000
Arrivals	Jodhpur	50	50	Unch
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.9.2012	12.9.2012	12.9.2012	10.9.2012
Jodhpur	256	0	256	15
Unjha	10496	18	10514	832

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-140	13763	13850	13650	13750
Oct-12	-100	13900	13993	13760	13830
Nov-12	-113	14245	14298	14018	14130

Contract	Volume	Change	OI	Change
Sept-12	225	66	1,242	-105
Oct-12	11,931	-5,088	23,181	-624
Nov-12	1,731	-885	9,063	240

Spread	Sept-12	Oct-12	Nov-12
Basis	1370		
Sept-12		80	380
Oct-12			300

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Lower cardamom price were reported today in the spot market.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.
- In Expectation of fresh arrivals in coming season, prices witnessed weak sentiments. New crop will expect to come one month delay from September – November in coming days.
- The new cardamom season has begun from August 1. Thus, total arrivals during the current season from August 1 to September 9 were at 1,884 tonnes and that in the corresponding period previous season stood at 2,235 tonnes. Sales were 1,791 tonnes and 2,182 tonnes respectively.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		13.9.12	12.9.12	Change
Small	Max price	926.00	909.50	+16.50
	Avg. Price	680.48	708.13	-27.65

Arrival & Off-take in Kg

Parameter	Centre	13.9.12	12.9.12	Change
Arrivals	Nedumkandam	55806	62360	-6554
Off-take		52084	61838	-9754

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.9.2012	12.9.2012	12.9.2012	12.9.2012
	109.70	0.0	109.70	81.40

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-30.70	752.20	766.60	736.90	736.90
Oct-12	-19.10	995.00	1001.00	962.00	968.00
Nov-12	-17.70	1015.00	1031.20	992.10	1000.00
Dec-12	-12.90	1084.40	1090.60	1051.00	1061.00

Contract	Volume	Change	OI	Change
Sept-12	1,082	-100	965	-279
Oct-12	4,557	-1,647	2,720	201
Nov-12	519	-253	1,307	109
Dec-12	202	55	425	26

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	-56.42			
Sept-12		231.1		
Oct-12			32	
Nov-12				61.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.9.12	12.9.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.9.12	12.9.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7500	8200
			Guntur		6600	6500
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.9.12	12.9.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	6580
	Bangalore	Bangalore	Turmeric Stick	Average	6720	6720

NA-Not Available

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