

RED CHILLI

Fundamentals:

- In Guntur spot market prices were reported steady on Friday.
- In Karnataka, Chillies growing areas with good irrigation facilities plant size is already around 1-1.5 feet and in some other areas re-transplanting work is progressing well.
- In A.P., Chilli has been sown in 0.87 lakh hectares till 12-09-2012 which is below last year's sowing.
- In Madhya Pradesh, area under cultivation has increased by nearly 10% and the anticipated higher yield will start arriving in the market by December 2012.
- There is 70-75 lac bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 40 lacs bags (per bag 40 kg) stock of red chilli at Guntur cold storage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.9.12	13.9.12	Change
334	Guntur	5000-5500	5000-5500	Unch
Teja		7000-7300	7000-7300	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	14.9.12	13.9.12	Change
Arrivals	Guntur	40000	40000	Unch
Off-take		40000	40000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.9.2012	13.9.2012	13.9.2012	10.9.2012
Guntur	4709	30	4739	3255

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	138	4650	4778	4650	4778
Oct-12	4	5320	5360	5250	5310
Nov-12	4	5296	5314	5218	5300

Contract	Volume	Change	OI	Change
Sept-12	45	-180	235	-140
Oct-12	2,830	495	9460	210
Nov-12	1,015	480	5375	25

Spread	Sept-12	Oct-12	Nov-12
Basis	472	---	---
Sept-12		532	522
Oct-12			-10

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric Nizamabad spot market was continuing steady on Friday.
- In Erode market was reported closed today due to mandi election.
- During the current period, around 50-60 MT was bought by exporters and internal traders during the current period.
- In A.P., Chilli has been sown in 0.54 lakh hectares till 12-09-2012 which is below last year's sowing.
- Turmeric crop are at vegetative/early vegetative stage to growth stage in this regions.
- The carryover stocks are expected around 30,000 MT. Stockists were holding back their stocks in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.9.12	13.9.12	Change
Finger	Erode	Closed	5230-5520	-
Gattah		Closed	4830-5230	-
Nizam	Nizamabad	5800	5800	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	0	6010	6034	6000	6010
Oct-12	120	5732	5830	5700	5818
Nov-12	118	5742	5832	5716	5818

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	14.9.12	13.9.12	Change
Arrivals	Erode	Closed	5000	-
Off-take		Closed	5000	-
Arrivals	Nizamabad	2500	2000	+500
Off-take		2500	2000	+500

Contract	Volume	Change	OI	Change
Sept-12	365	160	9,080	-505
Oct-12	5,605	-635	16,340	-1,345
Nov-12	1,765	50	4,230	85

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.9.2012	13.9.2012	13.9.2012	10.9.2012
Sangli	1170	61	1231	219
Erode	567	0	567	432
Nizamabad	5455	60	5505	582

(Quantity in MT)

Spread	Sept-12	Oct-12	Nov-12
Basis	-210	---	--
Sept-12		-192	-192
Oct-12			0

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mostly weak sentiment featured in Coriander market on Friday.
- In coming days, coriander area may down due to lower prices current period.
- Limited demand from south Indian buyers amid higher stock may keeps coriander prices at steady level.
- Higher production amid higher carry forward stocks put cap on prices at higher levels.
- Exporters were also reported inactive in the spot market; they were not getting any fresh order.

Coriander Prices: (Rs/Qtl)

Grade	Centre	14.9.12	13.9.12	Change
Badami	Ramganj	3350	3450	-100
Eagle		3450	3550	-100
Badami	Kota	3550	3500	+50
Eagle		3650	3600	+50
Badami	Baran	3400	3450	-50
Eagle		3500	3550	-50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	14.9.12	13.9.12	Change
Arrivals	Ramganj	3500	2500	+1000
Off-take		3500	2500	+1000
Arrivals	Kota	1200	1500	+300
Off-take		1200	1500	+300
Arrivals	Baran	3000	1500	+1500
Off-take		3000	1500	+1500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.9.2012	13.9.2012	13.9.2012	10.9.2012
Guna	428	0	428	109
Jaipur	692	0	692	317
Kota	9818	30	9848	2112
Ramganj	2873	0	2873	1299

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	159	3975	4114	3960	4114
Oct-12	163	4068	4215	4053	4215
Nov-12	169	4245	4394	4221	4394

Contract	Volume	Change	OI	Change
Sept-12	1,460	560	2,110	-30
Oct-12	22,850	3,990	26,700	-490
Nov-12	3,390	870	5,400	400

Spread	Sept-12	Oct-12	Nov-12
Basis	-564	---	---
Sept-12		101	280
Oct-12			179

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi higher prices witnessed in Black pepper on Friday due to supply crunch.
- No arrivals were reported in the spot market. Buyers were purchasing black pepper directly to farmers and primary markets at lower prices level.
- Lack of international demand buyers was unresponsive at higher prices level. Demand from upcountry markets remained weak.
- In the international market Indian black pepper for Europe offered at USD 7,950 per ton and for America at USD 8,250 per ton C&F. Indonesia Austa quoted at USD 6,750 per ton FOB. Vietnams 500 GL offered at USD 6,700 per ton, 550 GL USD 6,900 per ton. Indian black pepper is being offered higher in the comparison of other country.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.9.12	13.9.12	Change
Ungarbled	Kochi	39600	39500	+100
Garbled		41100	41000	+100
Unpolished	Delhi	42500	42500	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	14.9.12	13.9.12	Change
Arrivals	Kochi	--	--	--
Off-take		--	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.9.2012	13.9.2012	13.9.2012	10.9.2012
Calicut	-	-	-	-
Kochi	3217	99	3316	1107

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	330	42200	42500	42100	42500
Oct-12	90	43430	43450	43105	43400
Nov-12	50	43250	43525	42900	43250
Dec-12	295	43400	43500	43215	43500

Contract	Volume	Change	OI	Change
Sept-12	119	-3	455	-113
Oct-12	1,033	-128	5,918	114
Nov-12	108	-80	617	16
Dec-12	10	-20	50	5

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	-2900	---	---	--
Sept-12		900	750	1000
Oct-12			-150	100
Nov-12				250

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Mostly steady sentiment featured in Unjha Jeera market on Friday.
- Jeera is a Rabi crop and Gujarat received good rains in the last few days. Jeera is a winter crop sown October onwards and farmers depend on rains to moisten the land for sowing.
- Lower stocks were reported in Gujarat mandi during the current period. Around 10 lakh bags stocks were reported in all over india.
- Sources revealed that, India has exported almost 33,500 tonnes this year which was around 75% of the targeted exports.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.9.12	13.9.12	Change
Loose	Unjha	14970-15270	14970-15270	Unch
Machine Cut	Unjha	14770	14770	Unch
NCDEX Quality	Unjha	14970-15170	14970-15170	Unch
Loose	Jodhpur	14000	13700	+300

Arrival & Off-take in bags

Parameter	Centre	14.9.12	13.9.12	Change
Arrivals	Unjha	3500	2000	+1500
Off-take	Unjha	3500	2000	+1500
Arrivals	Jodhpur	80	50	+30
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.9.2012	13.9.2012	13.9.2012	10.9.2012
Jodhpur	256	0	256	15
Unjha	10484	18	10512	832

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	98	13790	13950	13740	13850
Oct-12	148	13870	14023	13815	13970
Nov-12	150	14243	14310	14103	14265

Contract	Volume	Change	OI	Change
Sept-12	252	27	1,149	-93
Oct-12	11,673	-258	22,638	-543
Nov-12	1,833	102	9,363	300

Spread	Sept-12	Oct-12	Nov-12
Basis	1270	--	--
Sept-12		120	415
Oct-12			295

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Higher cardamom price were reported today in the spot market.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.
- In Expectation of fresh arrivals in coming season, prices witnessed weak sentiments. New crop will expect to come one month delay from September – November in coming days.
- The new cardamom season has begun from August 1. Thus, total arrivals during the current season from August 1 to September 9 were at 1,884 tonnes and that in the corresponding period previous season stood at 2,235 tonnes. Sales were 1,791 tonnes and 2,182 tonnes respectively.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		14.9.12	13.9.12	Change
Small	Max price	1045.00	926.00	+119.00
	Avg. Price	737.31	680.48	+56.83

Arrival & Off-take in Kg

Parameter	Centre	14.9.12	13.9.12	Change
Arrivals	Vandanmettu	66194	55806	+10388
Off-take		64493	52084	+12409

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	13.9.2012	13.9.2012	13.9.2012	13.9.2012
	112.70	0.0	112.70	80.40

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-5.90	720.00	766.40	707.40	731
Oct-12	+38.80	965.40	1007.80	955.10	1007.80
Nov-12	+37.50	988.00	1038.50	985.00	1036.10
Dec-12	+35.90	1062.10	1097.00	1057.00	1094.00

Contract	Volume	Change	OI	Change
Sept-12	1,230	148	574	-391
Oct-12	5,853	1,296	2,817	97
Nov-12	881	362	1,449	142
Dec-12	120	-82	447	22

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	6.31	---	---	---
Sept-12		276.8	305.1	363.00
Oct-12			28.3	86.20
Nov-12				57.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.9.12	13.9.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.9.12	13.9.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		-	6600
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.9.12	13.9.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	6720

NA-Not Available

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