

RED CHILLI

Fundamentals:

- In Guntur spot market was reported up on Monday as compared to the previous day.
- There is 70-75 lac bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 40 lacs bags (per bag 40 kg) stock of red chilli at Guntur cold storage.
- In Karnataka, Chillies growing areas with good irrigation facilities plant size is already around 1-1.5 feet and in some other areas re-transplanting work is progressing well.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.9.12	15.9.12	Change
334	Guntur	5100-5500	Closed	-
Teja		7100-7500	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	17.9.12	15.9.12	Change
Arrivals	Guntur	45000	Closed	-
Off-take		45000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.9.2012	15.9.2012	15.9.2012	10.9.2012
Guntur	4544	0	4544	3255

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	100	4820	4902	4776	4902
Oct-12	2	5430	5540	5392	5422
Nov-12	36	5410	5538	5380	5422

Contract	Volume	Change	OI	Change
Sept-12	330	275	525	280
Oct-12	6,390	2,350	8800	-790
Nov-12	3,290	2,060	5830	325

Spread	Sept-12	Oct-12	Nov-12
Basis	398	---	---
Sept-12		520	520
Oct-12			0

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric spot market was reported steady on Monday.
- Turmeric has been sown in 0.54 lakh hectares in A.P as on 12th September 2012.
- Stockists and Farmers have higher stocks in Erode region as compared to the Nizamabad.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.9.12	15.9.12	Change
Finger	Erode	5330-5620	Closed	-
Gattah		4930-5330	Closed	-
Nizam	Nizamabad	5800	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	10	6050	6100	6012	6050
Oct-12	-92	5900	5980	5730	5820
Nov-12	70	5884	5946	5750	5818

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	17.9.12	15.9.12	Change
Arrivals	Erode	5000	Closed	-
Off-take		5000	Closed	-
Arrivals	Nizamabad	3000	Closed	-
Off-take		3000	Closed	-

Contract	Volume	Change	OI	Change
Sept-12	825	430	7,840	-815
Oct-12	9,235	3,720	16,725	1,030
Nov-12	1,890	665	4,665	165

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.9.2012	15.9.2012	15.9.2012	10.9.2012
Sangli	1170	121	1291	219
Erode	567	0	567	432
Nizamabad	5495	170	5665	582

(Quantity in MT)

Spread	Sept-12	Oct-12	Nov-12
Basis	-250	---	---
Sept-12		-230	-232
Oct-12			-2

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Weak sentiment featured in Coriander market on Monday.
- Ramganj and Baran spot market was reported closed today due to strike and mukti sakranti.
- Limited demand from south Indian buyers amid higher stock may keeps coriander prices at steady level.
- In coming days, coriander area may down due to lower prices current period.
- Exporters were reported inactive at higher prices level in the spot market.

Coriander Prices: (Rs/Qtl)

Grade	Centre	17.9.12	15.9.12	Change
Badami	Ramganj	Closed	3400	-
Eagle		Closed	3500	-
Badami	Kota	3600	3700	-100
Eagle		3700	3800	-100
Badami	Baran	Closed	3450	-
Eagle		Closed	3550	-

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	17.9.12	15.9.12	Change
Arrivals	Ramganj	Closed	3500	-
Off-take		Closed	3500	-
Arrivals	Kota	2500	2500	Unch
Off-take		2500	2500	Unch
Arrivals	Baran	Closed	2500	-
Off-take		Closed	2500	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.9.2012	15.9.2012	15.9.2012	10.9.2012
Guna	427	0	427	109
Jaipur	692	0	692	317
Kota	9698	30	9728	2112
Ramganj	2734	0	2734	1299

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	22	4255	4404	4253	4301
Oct-12	78	4381	4493	4318	4448
Nov-12	42	4521	4637	4476	4579

Contract	Volume	Change	OI	Change
Sept-12	430	-1,220	1,590	-100
Oct-12	33,280	2,130	24,880	-690
Nov-12	7,060	590	6,260	130

Spread	Sept-12	Oct-12	Nov-12
Basis	-701	---	---
Sept-12		147	278
Oct-12			131

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi Black pepper markets steady on Monday.
- However, in Delhi pepper prices were continuing steady from last couple of days.
- At higher prices buyers were unresponsive in the spot market.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.9.12	15.9.12	Change
Ungarbled	Kochi	39600	Closed	--
Garbled		41100	Closed	--
Unpolished	Delhi	42500	42500	--
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	385	42300	42500	42200	42350
Oct-12	-10	42950	43285	42900	43025
Nov-12	10	42510	43300	42510	43025
Dec-12	175	43185	43390	43000	43260

Arrivals & Off-take in Tonnes

Parameter	Centre	17.9.12	15.9.12	Change
Arrivals	Kochi	80	Closed	--
Off-take		80	Closed	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Sept-12	42	29	421	-26
Oct-12	1,028	223	5,778	38
Nov-12	337	242	661	41
Dec-12	50	45	58	4

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.9.2012	15.9.2012	15.9.2012	10.9.2012
Calicut	-	-	-	-
Kochi	3307	167	3474	1107

(Quantity in MT)

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	-2750	---	---	---
Sept-12		675	675	910
Oct-12			0	235
Nov-12				235

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiment featured in Unjha Jeera market on Monday.
- In international market, lower supply concerns from Syria and Turkey still continue. Expectations are that export orders may still be diverted to India from the international markets due to cheaper availability.
- Sources revealed that, India has exported almost 33,500 tonnes this year which was around 75% of the targeted exports.
- Lower stocks were reported in Gujarat mandi during the current period. Around 10 lakh bags stocks were reported in all over india.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.9.12	15.9.12	Change
Loose	Unjha	15120-15420	15070-15370	+50
Machine Cut	Unjha	14920	14870	+50
NCDEX Quality	Unjha	15120-15320	15070-15270	+50
Loose	Jodhpur	Closed	14000	-

Arrival & Off-take in bags

Parameter	Centre	17.9.12	15.9.12	Change
Arrivals	Unjha	3500	3000	+500
Off-take	Unjha	3500	3000	+500
Arrivals	Jodhpur	Closed	80	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.9.2012	15.9.2012	15.9.2012	10.9.2012
Jodhpur	256	0	256	15
Unjha	10214	81	10295	832

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	240	14200	14340	14130	14285
Oct-12	40	14310	14463	14225	14350
Nov-12	43	14598	14760	14525	14650

Contract	Volume	Change	OI	Change
Sept-12	207	39	927	-69
Oct-12	14,637	2,592	20,961	-969
Nov-12	2,661	1,047	9,927	417

Spread	Sept-12	Oct-12	Nov-12
Basis	985	--	--
Sept-12		65	365
Oct-12			300

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Lower cardamom price were reported today in the spot market.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.
- The new cardamom season has begun from August 1. Thus, total arrivals during the current season from August 1 to September 9 were at 1,884 tonnes and that in the corresponding period previous season stood at 2,235 tonnes. Sales were 1,791 tonnes and 2,182 tonnes respectively.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		17.9.12	15.9.12	Change
Small	Max price	869.00	916.50	-47.50
	Avg. Price	680.50	703.75	-23.25

Arrival & Off-take in Kg

Parameter	Centre	17.9.12	15.9.12	Change
Arrivals	Santhanpara	33994	31052	+2942
Off-take		32351	30791	+1560

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.9.2012	15.9.2012	15.9.2012	15.9.2012
	112.70	0.0	112.70	80.40

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-13.90	719.80	748.70	717.10	725.40
Oct-12	-41.10	1034.80	1039.20	987.10	987.10
Nov-12	-41.90	1060.00	1065.00	1005.90	1005.90
Dec-12	-44.70	1126.00	1134.00	1073.50	1073.50

Contract	Volume	Change	OI	Change
Sept-12	450	0	498	0
Oct-12	5,123	1,717	3,091	359
Nov-12	1,425	715	1,754	175
Dec-12	384	246	506	1

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	-44.9	---	---	---
Sept-12		261.7	280.5	348.10
Oct-12			18.8	86.40
Nov-12				67.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.9.12	15.9.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			30000	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.9.12	15.9.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	7500
			Guntur		-	-
			Local		-	-
			Mankattu		-	7000
	Karkala	Udupi	Byadgi	Average	-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.9.12	15.9.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	6720

NA-Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.