

## RED CHILLI

**Fundamentals:**

- In Guntur spot market was reported up on Tuesday.
- In Madhya Pradesh, area under cultivation has increased by nearly 10% and the anticipated higher yield will start arriving in the market by December 2012.
- There is 70-75 lac bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 40 lacs bags (per bag 40 kg) stock of red chilli at Guntur cold storage.
- In Karnataka, Chillies growing areas with good irrigation facilities plant size is already around 1-1.5 feet and in some other areas re-transplanting work is progressing well.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	18.9.12	17.9.12	Change
334	Guntur	5100-5600	5100-5500	+100
Teja		7200-7700	7100-7500	+200

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	18.9.12	17.9.12	Change
Arrivals	Guntur	40000	45000	-5000
Off-take		40000	45000	-5000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.9.2012	17.9.2012	17.9.2012	17.9.2012
Guntur	4089	10	4099	2004

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sept-12	-26	4920	4920	4826	4876
Oct-12	34	5420	5500	5362	5458
Nov-12	10	5426	5466	5370	5434

Contract	Volume	Change	OI	Change
Sept-12	90	-240	335	-190
Oct-12	5,775	-615	9115	315
Nov-12	2,160	-1,130	6360	530

Spread	Sept-12	Oct-12	Nov-12
Basis	474	---	---
Sept-12		582	558
Oct-12			-24

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

## **TURMERIC**

**Fundamentals:**

- Turmeric spot market was reported steady on Tuesday.
- Turmeric has been sown in 0.54 lakh hectares in A.P as on 12<sup>th</sup> September 2012.
- Turmeric sowing in Andhra Pradesh was down by 18.4 per cent as compared to the last year at 54,465 hectares. Erode is expected to produce 55 lakh bags of turmeric coming year.
- Stockists and Farmers have higher stocks in Erode region as compared to the Nizamabad.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	18.9.12	17.9.12	Change
Finger	Erode	5330-5620	5330-5620	Unch
Gattah		4930-5330	4930-5330	Unch
Nizam	Nizamabad	5800	5800	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sept-12	10	6050	6100	6050	6052
Oct-12	-126	5822	5822	5632	5682
Nov-12	70	5800	5818	5684	5722

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	18.9.12	17.9.12	Change
Arrivals	Erode	3000	5000	-2000
Off-take		3000	5000	-2000
Arrivals	Nizamabad	1500	3000	-1500
Off-take		1500	3000	-1500

Contract	Volume	Change	OI	Change
Sept-12	870	45	5,925	-1,915
Oct-12	5,630	-3,605	16,925	200
Nov-12	1,435	-455	4,930	265

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.9.2012	17.9.2012	17.9.2012	17.9.2012
Sangli	1170	137	1307	219
Erode	567	0	567	432
Nizamabad	5604	219	5823	582

(Quantity in MT)

Spread	Sept-12	Oct-12	Nov-12
Basis	-252	--	--
Sept-12		-370	-330
Oct-12			40

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

### Fundamentals:

- Weak sentiment featured in Coriander Kota market on Tuesday.
- Exporters were also reported inactive in the spot market; they were not getting any fresh order.
- Limited demand from south Indian buyers amid higher stock may keeps coriander prices at steady level.
- In coming days, coriander area may down due to lower prices current period.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	18.9.12	17.9.12	Change
Badami	Ramganj	3400	Closed	-
Eagle		3500	Closed	-
Badami	Kota	3500	3600	-100
Eagle		3600	3700	-100
Badami	Baran	3450	Closed	-
Eagle		3550	Closed	-

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	18.9.12	17.9.12	Change
Arrivals	Ramganj	5000	Closed	-
Off-take		5000	Closed	-
Arrivals	Kota	4000	2500	+1500
Off-take		4000	2500	+1500
Arrivals	Baran	7000	Closed	-
Off-take		7000	Closed	-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.9.2012	17.9.2012	17.9.2012	17.9.2012
Guna	427	0	427	109
Jaipur	692	0	692	317
Kota	9697	0	9697	1736
Ramganj	2733	0	2733	1140

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-127	4240	4245	4210	4210
Oct-12	-161	4416	4424	4268	4279
Nov-12	-149	4546	4554	4395	4425

Contract	Volume	Change	OI	Change
Sept-12	610	180	900	-690
Oct-12	25,240	-8,040	23,880	-1,000
Nov-12	5,660	-1,400	6,570	310

Spread	Sept-12	Oct-12	Nov-12
Basis	-710	--	---
Sept-12		69	215
Oct-12			146

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- In Kochi Black pepper markets steady on Tuesday.
- In Delhi pepper prices were continuing steady from last couple of days.
- Limited stock availability in Kerala and Karnataka region. No arrivals were there from the farm gate and hence physical pepper availability was almost nil.
- In the international market Indian black pepper for Europe offered at USD 8,100 per ton and for America at USD 8,400 per ton C&F. Indonesia Austa quoted at USD 6,750 per ton FOB. Vietnams 500 GL offered at USD 6,700 per ton, 550 GL USD 6,900 per ton. Indian black pepper is being offered higher in the comparison of other country.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.9.12	17.9.12	Change
Ungarbled	Kochi	39600	39600	Unch
Garbled		41100	41100	Unch
Unpolished	Delhi	42500	42500	Unch
Number 11.5		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	385	42300	42450	42250	42450
Oct-12	-150	43025	43200	42910	42910
Nov-12	-115	43000	43045	42850	42850
Dec-12	35	43125	43200	43075	43145

### Arrivals & Off-take in Tonnes

Parameter	Centre	18.9.12	17.9.12	Change
Arrivals	Kochi	5	80	-75
Off-take		5	80	-75
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Sept-12	27	-15	158	-263
Oct-12	839	-189	5,765	-13
Nov-12	86	-251	684	23
Dec-12	14	-36	63	5

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.9.2012	17.9.2012	17.9.2012	17.9.2012
Calicut	-	-	-	-
Kochi	3230	146	3376	806

(Quantity in MT)

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	-2850	---	---	--
Sept-12		460	400	695
Oct-12			-60	235
Nov-12				295

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

**Fundamentals:**

- Steady sentiment featured in Unjha Jeera market on Tuesday.
- At higher levels seller were interested to sell their produce in the market. Total jeera exports are estimated at 45,000 tonnes due to lower prices and waning supplies in the other nations.
- In international market, lower supply concerns from Syria and Turkey still continue. Expectations are that export orders may still be diverted to India from the international markets due to cheaper availability.
- In the international market, Indian cumin seed one percent quoted at USD 2,700-2,750 ton (cnf) Singapore. However, Turkey and Syria are not offering.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	18.9.12	17.9.12	Change
Loose	Unjha	15120-15420	15120-15420	Unch
Machine Cut	Unjha	14920	14920	Unch
NCDEX Quality	Unjha	15120-15320	15120-15320	Unch
Loose	Jodhpur	13700	Closed	-

**Arrival & Off-take in bags**

Parameter	Centre	18.9.12	17.9.12	Change
Arrivals	Unjha	3000	3500	-500
Off-take	Unjha	3000	3500	-500
Arrivals	Jodhpur	500	Closed	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.9.2012	17.9.2012	17.9.2012	17.9.2012
Jodhpur	256	0	256	15
Unjha	10193	24	10217	557

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sept-12	-253	14255	14300	13930	14010
Oct-12	-293	14305	14365	13905	14013
Nov-12	-293	14630	14658	14205	14312.50

Contract	Volume	Change	OI	Change
Sept-12	255	48	711	-216
Oct-12	15,033	396	19,797	-1,164
Nov-12	3,828	1,167	10,953	1,026

Spread	Sept-12	Oct-12	Nov-12
Basis	1260	--	--
Sept-12		2.5	302.5
Oct-12			300

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- Stockists were inactive at higher prices level as they have sufficient stock in quantity.
- The new cardamom season has begun from August 1. Thus, total arrivals during the current season from August 1 to September 9 were at 1,884 tonnes and that in the corresponding period previous season stood at 2,235 tonnes. Sales were 1,791 tonnes and 2,182 tonnes respectively.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		18.9.12	17.9.12	Change
Small	Max price	--	869.00	--
	Avg. Price	--	680.50	--

### Arrival & Off-take in Kg

Parameter	Centre	18.9.12	17.9.12	Change
Arrivals	--	--	33994	--
Off-take		--	32351	--

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.9.2012	17.9.2012	17.9.2012	17.9.2012
	130.70	0.0	130.70	80.40

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-13.90	719.80	748.70	717.10	725.40
Oct-12	+16.90	976.00	1015.60	961.00	1004.00
Nov-12	+21.50	1004.90	1036.70	990.00	1028.00
Dec-12	+16.80	1074.00	1100.00	1051.00	1091.00

Contract	Volume	Change	OI	Change
Sept-12	450	0	498	0
Oct-12	8,633	3,510	3,162	71
Nov-12	2,259	834	1,791	37
Dec-12	321	-63	523	17

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	----	--	--	-
Sept-12	----	--	--	-
Oct-12	----	--	--	-
Nov-12	----	--	--	-

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.9.12	17.9.12
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			36000	30000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.9.12	17.9.12
<b>Dry Chillies</b>	Bangalore	Bangalore	Byadgi	Average	-	-
			Guntur		-	-
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi	Average	-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.9.12	17.9.12
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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