

## RED CHILLI

### Fundamentals:

- In Guntur Red chili spot market was reported steady on Friday as compared to the previous day.
- During the current year, till 19-09-2012 the area under chilli, in major producing area of Andhra Pradesh is 97,872 hectare compared to 117,308 hectare last year.
- Red Chilli has been sown in 0.98 lakh hectares in A.P as on 19<sup>th</sup> September 2012. Chilli sowing in Andhra Pradesh is going on.
- Chilli production is expected to be 12% lower this year compared to last year on the back of lower acreage.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.9.12	20.9.12	Change
334	Guntur	5600	Closed	--
Teja		7300-7700	Closed	--

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	21.9.12	20.9.12	Change
Arrivals	Guntur	20000	Closed	--
Off-take		20000	Closed	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.9.2012	20.9.2012	20.9.2012	17.9.2012
Guntur	3860	0	3860	2004

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-16	4794	4988	4702	4874
Oct-12	-90	5502	5508	5360	5420
Nov-12	-22	5400	5400	5302	5364

Contract	Volume	Change	OI	Change
Sept-12	115	40	50	-170
Oct-12	4,870	-745	8065	-365
Nov-12	1,090	-160	6245	-170

Spread	Sept-12	Oct-12	Nov-12
Basis	726	--	--
Sept-12		546	490
Oct-12			-56

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices– Near month futures.

## **TURMERIC**

**Fundamentals:**

- Turmeric spot market was reported steady on Friday as compared to the previous day.
- Turmeric has been sown in 0.55 lakh hectares in A.P as on 19<sup>th</sup> September 2012.
- Erode is expected to produce 55 lakh bags of turmeric which is around 29 per cent rise compared with last year.
- Stockists and Farmers have higher stocks in Erode region as compared to the Nizamabad.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	21.9.12	20.9.12	Change
Finger	Erode	5330-5620	Closed	--
Gattah		4930-5330	Closed	--
Nizam	Nizamabad	5800	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sept-12	6	5950	6100	5950	6060
Oct-12	-86	5752	5790	5612	5670
Nov-12	-76	5786	5822	5650	5672

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	21.9.12	20.9.12	Change
Arrivals	Erode	1500	Closed	--
Off-take		1500	Closed	--
Arrivals	Nizamabad	3000	Closed	--
Off-take		3000	Closed	--

Contract	Volume	Change	OI	Change
Sept-12	2,910	2,035	1,785	-3,055
Oct-12	5,210	-105	16,680	-195
Nov-12	1,545	380	4,930	-50

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20.9.2012	20.9.2012	20.9.2012	17.9.2012
Sangli	1180	40	1220	219
Erode	638	0	638	432
Nizamabad	5713	49	5762	582

(Quantity in MT)

Spread	Sept-12	Oct-12	Nov-12
Basis	-260	--	--
Sept-12		-390	-388
Oct-12			2

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

### Fundamentals:

- Coriander spot market was reported down on Friday as compared to the previous day.
- In the domestic market selling pressure was prevailing stockiest and farmers having higher stock and they have started to release their stock in the market which may put further pressure on the prices.
- Sources revealed that, huge quantity of coriander may carry forward in coming season. In Rajasthan and Madhya Pradesh 35 - 40 lakh bags total stocks expected with traders.
- Exporters were also reported inactive in the spot market; they were not getting any fresh order.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	21.9.12	20.9.12	Change
Badami	Ramganj	3300	Closed	--
Eagle		3400	Closed	--
Badami	Kota	3500	Closed	--
Eagle		3600	Closed	--
Badami	Baran	3350	Closed	--
Eagle		3450	Closed	--

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	21.9.12	20.9.12	Change
Arrivals	Ramganj	6000	Closed	-
Off-take		6000	Closed	-
Arrivals	Kota	6000	Closed	-
Off-take		6000	Closed	-
Arrivals	Baran	10000	Closed	-
Off-take		10000	Closed	-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.9.2012	20.9.2012	20.9.2012	17.9.2012
Guna	427	0	427	109
Jaipur	692	0	692	317
Kota	9518	10	9528	1736
Ramganj	2594	0	2594	1140

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-148	4080	4130	3930	3930
Oct-12	-68	4165	4242	4063	4115
Nov-12	-73	4339	4385	4220	4270

Contract	Volume	Change	OI	Change
Sept-12	850	490	250	-640
Oct-12	20,580	-2,220	23,690	-870
Nov-12	4,240	-3,300	7,080	120

Spread	Sept-12	Oct-12	Nov-12
Basis	-430	---	---
Sept-12		185	340
Oct-12			155

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- In Kochi Black pepper markets up on Friday.
- Green Pepper started coming from Kollam and Thiruvananthapuram districts which is immature and mostly used by pickle industry.
- Sources revealed that, due to favourable weather condition in Karnataka pepper production is expected around 25,000 tons during the coming period.
- Buyers were purchasing black pepper directly to farmers and primary markets at lower prices level.
- In the international market Indian black pepper for Europe offered at USD 8,175-8,200 per ton and for America at USD 8,475-8,500 per ton C&F. Indonesia Austa quoted at USD 6,750 per ton FOB. Vietnams 500 GL offered at USD 6,700 per ton, 550 GL USD 6,900 per ton. Indian black pepper is being offered higher by USD 1,000 per ton in the comparison of other country.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.9.12	20.9.12	Change
Ungarbled	Kochi	40100	39600	+500
Garbled		41600	41100	+500
Unpolished	Delhi	43500	--	--
Number 11.5		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	565	42800	43300	41500	43000
Oct-12	595	43095	43750	43095	43675
Nov-12	340	43000	43450	43000	43240
Dec-12	390	43475	43500	43005	43390

### Arrivals & Off-take in Tonnes

Parameter	Centre	21.9.12	20.9.12	Change
Arrivals	Kochi	8	6	+2
Off-take		8	6	+2
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Sept-12	96	62	99	-39
Oct-12	1,835	769	5,608	-135
Nov-12	223	67	743	32
Dec-12	95	62	109	30

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.9.2012	20.9.2012	20.9.2012	17.9.2012
Calicut	-	-	-	-
Kochi	3287	175	3462	806

(Quantity in MT)

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	-2900	---	---	---
Sept-12		675	240	390
Oct-12			-435	-285
Nov-12				150

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

### Fundamentals:

- Cumin seed Unjha spot market was reported steady on Friday.
- Exporters were inactive at higher levels and waiting for the prices to correct.
- In international market, lower supply concerns from Syria and Turkey still continue. Expectations are that export orders may still be diverted to India from the international markets due to cheaper availability.
- We expect Jeera is likely to rebound as there are limited stocks with Syria and Turkey.
- In the international market, Indian cumin seed one percent quoted at USD 2,750-2,775 ton (cnf) Singapore. However, Turkey and Syria are not offering.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.9.12	20.9.12	Change
Loose	Unjha	15120-15420	Closed	-
Machine Cut	Unjha	14920-14920	Closed	-
NCDEX Quality	Unjha	15120-15320	Closed	-
Loose	Jodhpur	13500	Closed	-

### Arrival & Off-take in bags

Parameter	Centre	21.9.12	20.9.12	Change
Arrivals	Unjha	4000	Closed	-
Off-take	Unjha	4000	Closed	-
Arrivals	Jodhpur	100	Closed	-
Off-take	Jodhpur	-	Closed	-
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.9.2012	20.9.2012	20.9.2012	17.9.2012
Jodhpur	256	0	256	15
Unjha	10052	78	10130	557

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-210	13915	14020	13565	13630
Oct-12	-345	13900	14025	13455	13560
Nov-12	-345	14210	14300	13725	13850

Contract	Volume	Change	OI	Change
Sept-12	306	-246	420	-192
Oct-12	12,636	3,069	18,201	-828
Nov-12	2,862	-126	12,594	672

Spread	Sept-12	Oct-12	Nov-12
Basis	1640	--	--
Sept-12		-70	220
Oct-12			290

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- Sluggish demand in the spot market mainly kept pressure on cardamom prices
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.
- The new cardamom season has begun from August 1. Thus, total arrivals during the current season from August 1 to September 9 were at 1,884 tonnes and that in the corresponding period previous season stood at 2,235 tonnes. Sales were 1,791 tonnes and 2,182 tonnes respectively.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		21.9.12	20.9.12	Change
Small	Max price	1012.50	--	--
	Avg. Price	702.10	--	--

### Arrival & Off-take in Kg

Parameter	Centre	21.9.12	20.9.12	Change
Arrivals	Vandanmettu	71119	--	--
Off-take		64356	--	--

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.9.2012	20.9.2012	20.9.2012	17.9.2012
	130.70	0.0	130.70	80.40

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sept-12	-13.90	719.80	748.70	717.10	725.40
Oct-12	-14.40	982.20	992.60	970.00	976.50
Nov-12	-20.10	1007.00	1012.00	985.10	989.00
Dec-12	-17.70	1072.40	1075.50	1050.40	1057.30

Contract	Volume	Change	OI	Change
Sept-12	450	0	498	0
Oct-12	4,069	-684	3,764	473
Nov-12	667	-831	1,913	21
Dec-12	92	-13	565	22

Spread	Sept-12	Oct-12	Nov-12	Dec-12
Basis	-23.3	---	---	---
Sept-12		251.1	263.6	331.90
Oct-12			12.5	80.80
Nov-12				68.30

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.9.12	20.9.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			30000	36000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.9.12	20.9.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7500	-
			Guntur		6600	-
			Local		-	-
			Mankattu		6850	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.9.12	20.9.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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