

RED CHILLI**Fundamentals:**

- In Guntur Red chili spot market remained closed on Saturday.
- During the current year, till 19-09-2012 the area under chilli, in major producing area of Andhra Pradesh is 97,872 hectare compared to 117,308 hectare last year.
- Red Chilli has been sown in 0.98 lakh hectares in A.P as on 19th September 2012. Chilli sowing in Andhra Pradesh is going on.
- Chilli production is expected to be 12% lower this year compared to last year on the back of lower acreage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	22.9.12	21.9.12	Change
334	Guntur	Closed	5600	--
Teja		Closed	7300-7700	--

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	22.9.12	21.9.12	Change
Arrivals	Guntur	Closed	20000	--
Off-take		Closed	20000	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.9.2012	21.9.2012	21.9.2012	17.9.2012
Guntur	3740	0	3740	2004

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	8	5370	5430	5370	5412
Nov-12	12	5312	5408	5312	5358
Dec-12	-50	5374	5374	5248	5290

Contract	Volume	Change	OI	Change
Oct-12	2,020	-2,850	8340	275
Nov-12	645	-445	6360	115
Dec-12	275	-815	990	-30

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric spot market remained closed on Saturday.
- Turmeric has been sown in 0.55 lakh hectares in A.P as on 19th September 2012.
- Erode is expected to produce 55 lakh bags of turmeric which is around 29 per cent rise compared with last year.
- Stockists and Farmers have higher stocks in Erode region as compared to the Nizamabad.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	22.9.12	21.9.12	Change
Finger	Erode	Closed	5330-5620	--
Gattah		Closed	4930-5330	--
Nizam	Nizamabad	Closed	5800	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	10	5650	5692	5630	5664
Nov-12	-30	5688	5710	5632	5648
Dec-12	32	5680	5750	5662	5692

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	22.9.12	21.9.12	Change
Arrivals	Erode	Closed	1500	--
Off-take		Closed	1500	--
Arrivals	Nizamabad	Closed	3000	--
Off-take		Closed	3000	--

Contract	Volume	Change	OI	Change
Oct-12	2,665	-2,545	16,840	160
Nov-12	985	-560	4,980	50
Dec-12	80	-40	410	-70

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.9.2012	21.9.2012	21.9.2012	17.9.2012
Sangli	1180	59	1239	219
Erode	638	0	638	432
Nizamabad	5713	39	5752	582

(Quantity in MT)

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Coriander spot market witnessed steady tone on Saturday as compared to the previous day.
- In the domestic market selling pressure was prevailing stockiest and farmers having higher stock and they have started to release their stock in the market which may put further pressure on the prices.
- Sources revealed that, huge quantity of coriander may carry forward in coming season. In Rajasthan and Madhya Pradesh 35 - 40 lakh bags total stocks expected with traders.
- Exporters were also reported inactive in the spot market; they were not getting any fresh order.

Coriander Prices: (Rs/Qtl)

Grade	Centre	22.9.12	21.9.12	Change
Badami	Ramganj	3300	3300	Unch
Eagle		3400	3400	Unch
Badami	Kota	3400	3500	-100
Eagle		3500	3600	-100
Badami	Baran	3300	3350	-50
Eagle		3400	3450	-50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	22.9.12	21.9.12	Change
Arrivals	Ramganj	6000	6000	Unch
Off-take		6000	6000	Unch
Arrivals	Kota	5000	6000	-1000
Off-take		5000	6000	-1000
Arrivals	Baran	7000	10000	-3000
Off-take		7000	10000	-3000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.9.2012	21.9.2012	21.9.2012	17.9.2012
Guna	427	0	427	109
Jaipur	692	0	692	317
Kota	9488	0	9488	1736
Ramganj	2574	10	2584	1140

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-89	4080	4130	3975	4006
Nov-12	-89	4280	4281	4128	4164
Dec-12	-78	4322	4350	4258	4277

Contract	Volume	Change	OI	Change
Oct-12	13,960	-6,620	23,500	-190
Nov-12	4,830	590	7,500	420
Dec-12	860	-50	910	-110

Spread	Oct-12	Nov-12	Dec-12
Basis	-506	-664	-777
Oct-12		158	271
Nov-12			113

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi Black pepper markets remained weak on Saturday.
- Green Pepper started coming from Kollam and Thiruvananthapuram districts which is immature and mostly used by pickle industry.
- Sources revealed that, due to favourable weather condition in Karnataka pepper production is expected around 25,000 tons during the coming period.
- Buyers were purchasing black pepper directly to farmers and primary markets at lower prices level.
- In the international market Indian black pepper for Europe offered at USD 8400 per ton and for America at USD 88700 per ton C&F. Indonesia Austa quoted at USD 6750 per ton FOB. Vietnams 500 GL offered at USD 6,700 per ton, 550 GL USD 6,900 per ton. Indian black pepper is being offered higher by USD 1,000 per ton in the comparison of other country.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	22.9.12	21.9.12	Change
Ungarbled	Kochi	39900	40100	-200
Garbled		41400	41600	-200
Unpolished	Delhi	44250	43500	+750
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-360	43685	43730	43125	43290
Nov-12	-240	43480	43480	42930	43000
Dec-12	-330	43105	43120	43000	43060

Arrivals & Off-take in Tonnes

Parameter	Centre	22.9.12	21.9.12	Change
Arrivals	Kochi	120	8	+112
Off-take		120	8	+112
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Oct-12	702	-1,133	5,545	-63
Nov-12	95	-128	700	-43
Dec-12	6	1	108	-1

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.9.2012	21.9.2012	21.9.2012	17.9.2012
Calicut	-	-	-	-
Kochi	3340	22	3362	806

(Quantity in MT)

Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-3390			
Oct-12		-290		
Nov-12			60	
Dec-12				

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Cumin seed Unjha spot market was reported steady on Saturday. While, Firm tone featured at future market.
- Exporters were inactive at higher levels and waiting for the prices to correct.
- In international market, lower supply concerns from Syria and Turkey still continue. Expectations are that export orders may still be diverted to India from the international markets due to cheaper availability.
- We expect Jeera is likely to rebound as there are limited stocks with Syria and Turkey.
- In the international market, Indian cumin seed one percent quoted at USD 2,750-2,775 ton (cnf) Singapore. However, Turkey and Syria are not offering.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	22.9.12	21.9.12	Change
Loose	Unjha	15120-15420	15120-15420	Unch
Machine Cut	Unjha	14920-14920	14920-14920	Unch
NCDEX Quality	Unjha	15120-15320	15120-15320	Unch
Loose	Jodhpur	13200	13500	-300

Arrival & Off-take in bags

Parameter	Centre	22.9.12	21.9.12	Change
Arrivals	Unjha	3500	4000	-500
Off-take	Unjha	3500	4000	-500
Arrivals	Jodhpur	50	100	-50
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.9.2012	21.9.2012	21.9.2012	17.9.2012
Jodhpur	256	0	256	15
Unjha	9836	54	9890	557

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	100	13500	13690	13325	13620
Nov-12	100	13840	13960	13610	13910
Dec-12	40	14170	14300	13875	14240

Contract	Volume	Change	OI	Change
Oct-12	2,802	2,496	12,864	-5,337
Nov-12	540	-12,096	1,599	-10,995
Dec-12	1,529	-51	3,793	-8,801

Spread	Oct-12	Nov-12	Dec-12
Basis	1650		
Oct-12		290	
Nov-12			330

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Steady demand witnessed at future market.
- The new cardamom season has begun from August 1. Thus, total arrivals during the current season from August 1 to September 9 were at 1,884 tonnes and that in the corresponding period previous season stood at 2,235 tonnes. Sales were 1,791 tonnes and 2,182 tonnes respectively.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		22.9.12	21.9.12	Change
Small	Max price	-	1012.50	--
	Avg. Price	-	702.10	--

Arrival & Off-take in Kg

Parameter	Centre	22.9.12	21.9.12	Change
Arrivals	Vandanmettu	-	71119	--
Off-take		-	64356	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.9.2012	21.9.2012	21.9.2012	17.9.2012
	130.70	0.0	130.70	80.40

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	+7.60	975.00	989.00	968.90	985.70
Nov-12	+6.70	988.00	999.90	981.00	997.80
Dec-12	+2.40	1056.20	1061.10	1048.00	1057.20

Contract	Volume	Change	OI	Change
Oct-12	1,529	1,580	3,793	12,594
Nov-12	248	450	1,910	3,764
Dec-12	25	4,069	567	1,913

Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis				
Oct-12				
Nov-12				
Dec-12				

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.9.12	21.9.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	30000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.9.12	21.9.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		6600	6600
			Local		-	-
			Mankattu		-	6850
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.9.12	21.9.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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