

RED CHILLI

Fundamentals:

- In Guntur Red chili spot market reported up on Monday.
- In Karnataka area-wise expected shortage is around 20% as farmers have shifted to cotton cultivation. Prices for current stocks are ruling steady.
- During the current year, till 19-09-2012 the area under chilli, in major producing area of Andhra Pradesh is 97,872 hectare compared to 117,308 hectare last year.
- Red Chilli has been sown in 0.98 lakh hectares in A.P as on 19th September 2012. Chilli sowing in Andhra Pradesh is going on.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.9.12	22.9.12	Change
334	Guntur	5300-5600	Closed	--
Teja		7300-7700	Closed	--

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	24.9.12	22.9.12	Change
Arrivals	Guntur	40000	Closed	--
Off-take		40000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.9.2012	22.9.2012	22.9.2012	17.9.2012
Guntur	3590	0	3590	2004

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-52	5400	5480	5304	5360
Nov-12	-62	5324	5350	5222	5296
Dec-12	-130	5192	5196	5110	5160

Contract	Volume	Change	OI	Change
Oct-12	3,265	1,245	8135	-205
Nov-12	1,415	770	6425	65
Dec-12	310	35	1000	10

Spread	Oct-12	Nov-12	Dec-12
Basis	90	--	--
Oct-12		-64	-200
Nov-12			-136

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric spot market remained down on Monday.
- Turmeric has been sown in 0.55 lakh hectares in A.P as on 19th September 2012.
- Erode is expected to produce 55 lakh bags of turmeric which is around 29 per cent rise compared with last year.
- Stockists and Farmers have higher stocks in Erode region as compared to the Nizamabad.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.9.12	22.9.12	Change
Finger	Erode	5230-5520	Closed	--
Gattah		4830-5230	Closed	--
Nizam	Nizamabad	5600	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	28	5640	5768	5504	5692
Nov-12	32	5598	5758	5540	5680
Dec-12	34	5600	5726	5562	5726

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	24.9.12	22.9.12	Change
Arrivals	Erode	4500	Closed	--
Off-take		4500	Closed	--
Arrivals	Nizamabad	2000	Closed	--
Off-take		2000	Closed	--

Contract	Volume	Change	OI	Change
Oct-12	6,490	3,825	16,270	-570
Nov-12	2,850	1,865	4,990	10
Dec-12	210	130	460	50

NCDEX- STOCK POSITION

Stocks	Demat 22.9.2012	In-Process 22.9.2012	Total 22.9.2012	FED 17.9.2012
Sangli	1180	20	1200	219
Erode	430	0	430	432
Nizamabad	5753	0	5753	582

(Quantity in MT)

Spread	Oct-12	Nov-12	Dec-12
Basis	-92	---	---
Oct-12		-12	34
Nov-12			46

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment featured in Coriander spot market on Monday.
- Higher arrivals were reported today in the domestic market.
- Exporters were also reported inactive in the spot market; they were not getting any fresh order.
- In the domestic market selling pressure was prevailing stockiest and farmers having higher stock and they have started to release their stock in the market which may put further pressure on the prices.
- Sources revealed that, huge quantity of coriander may carry forward in coming season. In Rajasthan and Madhya Pradesh 35 - 40 lakh bags total stocks expected with traders.

Coriander Prices: (Rs/Qtl)

Grade	Centre	24.9.12	22.9.12	Change
Badami	Ramganj	3200	3300	-100
Eagle		3400	3400	Unch
Badami	Kota	3400	3400	Unch
Eagle		3500	3500	Unch
Badami	Baran	3250	3300	-50
Eagle		3350	3400	-50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	24.9.12	22.9.12	Change
Arrivals	Ramganj	8000	6000	+2000
Off-take		8000	6000	+2000
Arrivals	Kota	6000	5000	+1000
Off-take		6000	5000	+1000
Arrivals	Baran	8000	7000	+1000
Off-take		8000	7000	+1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.9.2012	22.9.2012	22.9.2012	17.9.2012
Guna	427	0	427	109
Jaipur	692	0	692	317
Kota	9350	0	9350	1736
Ramganj	2475	10	2485	1140

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-65	4000	4040	3866	3941
Nov-12	-66	4126	4200	4023	4098
Dec-12	-73	4170	4271	4150	4204

Contract	Volume	Change	OI	Change
Oct-12	23,180	9,220	23,430	-70
Nov-12	7,350	2,520	7,630	130
Dec-12	640	-220	980	70

Spread	Oct-12	Nov-12	Dec-12
Basis	-541	---	---
Oct-12		157	263
Nov-12			106

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi Black pepper markets remained steady on Monday.
- Green Pepper started coming from Kollam and Thiruvananthapuram districts which is immature and mostly used by pickle industry..
- In the international market Indian black pepper for Europe offered at USD 8,400 per ton and for America at USD 8,700 per ton C&F. Indian black pepper is out of competition in the comparison of other countries. Indonesia Austa quoted at USD 6,750 per ton FOB. Vietnams 500 GL offered at USD 6,700 per ton, 550 GL USD 6,900 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.9.12	22.9.12	Change
Ungarbled	Kochi	39900	39900	Unch
Garbled		41400	41400	Unch
Unpolished	Delhi	44250	44250	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	24.9.12	22.9.12	Change
Arrivals	Kochi	10	120	-110
Off-take		10	120	-110
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.9.2012	22.9.2012	22.9.2012	17.9.2012
Calicut	-	-	-	-
Kochi	3292	2	3294	806

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-80	43350	43670	42460	43210
Nov-12	-1000	43125	43125	41710	42000
Dec-12	-1610	42805	42805	41340	41450
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-12	3,712	3,010	5,825	280
Nov-12	1,159	1,064	1,022	322
Dec-12	339	333	242	134
--	--	--	--	--

Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-3310	--	--	--
Oct-12		-1210	-1760	--
Nov-12		--	-550	--
Dec-12		--	-	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Cumin seed Unjha spot market was reported down on Monday.
- Exporters were inactive at higher levels and waiting for the prices to correct.
- In international market, lower supply concerns from Syria and Turkey still continue. Expectations are that export orders may still be diverted to India from the international markets due to cheaper availability.
- In the international market, Indian cumin seed one percent quoted at USD 2,625-2,650 ton (cnf) Singapore. However, Turkey and Syria are not offering

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.9.12	22.9.12	Change
Loose	Unjha	15120-15220	15120-15420	-200
Machine Cut	Unjha	14720	14920	-200
NCDEX Quality	Unjha	15120-15120	15120-15320	-200
Loose	Jodhpur	13000	13200	-200

Arrival & Off-take in bags

Parameter	Centre	24.9.12	22.9.12	Change
Arrivals	Unjha	3000	3500	-500
Off-take	Unjha	4000	3500	+500
Arrivals	Jodhpur	100	50	-50
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.9.2012	22.9.2012	22.9.2012	17.9.2012
Jodhpur	256	0	256	15
Unjha	9776	15	9791	557

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12					
Nov-12	-113	13595	13613	13250	13508
Dec-12	-100	13870	13910	13585	13810

Contract	Volume	Change	OI	Change
Oct-12				
Nov-12	3,999	3,459	12,918	11,319
Dec-12	852	-677	2,025	-1,768

Spread	Oct-12	Nov-12	Dec-12
Basis	1575	--	--
Oct-12		-87.5	215
Nov-12			302.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Higher carry forward stock with the higher domestic demand keeps cardamom prices at the steady level.
- Export demand is reported lower as importing countries have already purchased stock and they have sufficient stock in quantity.
- The new cardamom season has begun from August 1. Thus, total arrivals during the current season from August 1 to September 9 were at 1,884 tonnes and that in the corresponding period previous season stood at 2,235 tonnes. Sales were 1,791 tonnes and 2,182 tonnes respectively.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		24.9.12	22.9.12	Change
Small	Max price	849.00	--	--
	Avg. Price	640.71	--	--

Arrival & Off-take in Kg

Parameter	Centre	24.9.12	22.9.12	Change
Arrivals	Vandanmettu	32812	-	--
Off-take		26143	-	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.9.2012	22.9.2012	22.9.2012	17.9.2012
	130.70	0.0	130.70	80.40

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	+37.50	985.00	1025.10	975.00	1023.20
Nov-12	+22.40	990.00	1027.70	983.40	1020.20
Dec-12	+34.80	1055.00	1099.50	1055.00	1092.00

Contract	Volume	Change	OI	Change
Oct-12	6,013	248	3,424	1,910
Nov-12	1,573	25	1,886	567
Dec-12	180	667	557	1,913

Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-382.49	--	--	--
Oct-12		-3	68.80	
Nov-12			71.80	
Dec-12				

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.9.12	22.9.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.9.12	22.9.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		6600	6600
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.9.12	22.9.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	6720	-

NA-Not Available

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