

## RED CHILLI

### Fundamentals:

- In Guntur Red chili spot market Teja variety prices reported up on Tuesday.
- In Andhra Pradesh farmers were expected around 30% crop shortage due to current season lower prices and erratic monsoon. In some regions farmers have already shifted to cotton and other cash crops. The upcoming crop outlook will be clear by end of November.
- In Karnataka area-wise expected shortage is around 20% as farmers have shifted to cotton cultivation. Prices for current stocks are ruling steady.
- Red Chilli has been sown in 0.98 lakh hectares in A.P as on 19<sup>th</sup> September 2012. Chilli sowing in Andhra Pradesh is going on.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.9.12	24.9.12	Change
334	Guntur	5300-5600	5300-5600	Unch
Teja		7400-7800	7300-7700	+100

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	25.9.12	24.9.12	Change
Arrivals	Guntur	50000	40000	+10000
Off-take		50000	40000	+10000

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.9.2012	24.9.2012	24.9.2012	24.9.2012
Guntur	3451	0	3451	1366

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	0	5354	5408	5334	5384
Nov-12	-10	5300	5328	5254	5286
Dec-12	20	5162	5220	5160	5182

Contract	Volume	Change	OI	Change
Oct-12	2,690	-575	7875	-260
Nov-12	570	-845	6570	145
Dec-12	190	-120	1000	0

Spread	Oct-12	Nov-12	Dec-12
Basis	66	--	--
Oct-12		-98	-202
Nov-12			-104

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

## TURMERIC

**Fundamentals:**

- Turmeric spot market remained steady on Tuesday.
- Buyers were reported inactive in the domestic market.
- Turmeric sowing in Andhra Pradesh state zone wise recorded in Coastal Andhra current year 4691 as compared to the 10062 hectares last year, in Rayalaseema current year 5614 as compared to the 10438 hectares last year and in Telangana current year 44587 as compared to the last year 46013 hectares last year.
- Erode is expected to produce 55 lakh bags of turmeric which is around 29 per cent rise compared with last year.
- Stockists and Farmers have higher stocks in Erode region as compared to the Nizamabad.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	25.9.12	24.9.12	Change
Finger	Erode	5230-5520	5230-5520	Unch
Gattah		4830-5230	4830-5230	Unch
Nizam	Nizamabad	5700	5600	+100

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-12	-28	5700	5736	5614	5674
Nov-12	-10	5718	5720	5600	5674
Dec-12	40	5734	5734	5604	5660

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	25.9.12	24.9.12	Change
Arrivals	Erode	5000	4500	+500
Off-take		5000	4500	+500
Arrivals	Nizamabad	2000	2000	Unch
Off-take		2000	2000	Unch

Contract	Volume	Change	OI	Change
Oct-12	3,425	-3,065	16,000	-270
Nov-12	1,840	-1,010	5,295	305
Dec-12	125	-85	505	45

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	24.9.2012	24.9.2012	24.9.2012	24.9.2012
Sangli	1180	70	1250	219
Erode	638	0	638	432
Nizamabad	5753	90	5843	432

(Quantity in MT)

Spread	Oct-12	Nov-12	Dec-12
Basis	26	--	--
Oct-12		0	-14
Nov-12			-14

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Steady to firm sentiment featured in Coriander spot market on Tuesday.
- Exporters were also reported inactive in the spot market; they were not getting any fresh order.
- In the domestic market selling pressure was prevailing stockiest and farmers having higher stock and they have started to release their stock in the market which may put further pressure on the prices.
- Sources revealed that, huge quantity of coriander may carry forward in coming season. In Rajasthan and Madhya Pradesh 35 - 40 lakh bags total stocks expected with traders.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	25.9.12	24.9.12	Change
Badami	Ramganj	Closed	3200	-
Eagle		Closed	3400	-
Badami	Kota	3400	3400	Unch
Eagle		3500	3500	Unch
Badami	Baran	3300	3250	+50
Eagle		3400	3350	+50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	25.9.12	24.9.12	Change
Arrivals	Ramganj	Closed	8000	-
Off-take		Closed	8000	-
Arrivals	Kota	2000	6000	-4000
Off-take		2000	6000	-4000
Arrivals	Baran	1500	8000	-6500
Off-take		1500	8000	-6500

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	24.9.2012	24.9.2012	24.9.2012	24.9.2012
Guna	427	0	427	109
Jaipur	692	0	692	317
Kota	9340	0	9340	1349
Ramganj	2356	0	2356	754

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-12	157	3980	4143	3945	4140
Nov-12	166	4135	4304	4119	4304
Dec-12	170	4237	4418	4235	4418

Contract	Volume	Change	OI	Change
Oct-12	23,070	-110	22,470	-960
Nov-12	8,260	910	8,430	800
Dec-12	1,500	860	1,170	190

Spread	Oct-12	Nov-12	Dec-12
Basis	-740	---	---
Oct-12		164	278
Nov-12			114

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- In Kochi and Delhi Black pepper markets reported up on Tuesday.
- Farmers expect that black pepper production in India may be around 40,000-50,000 tons.
- Green Pepper started coming from Kollam and Thiruvananthapuram districts which is immature and mostly used by pickle industry.
- In the international market Indian black pepper for New York at USD 8,400-8,700 per ton C&F. Vietnams 500 GL offered at USD 6,900 per ton.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.9.12	24.9.12	Change
Ungarbled	Kochi	40100	39900	+200
Garbled		41600	41400	+200
Unpolished	Delhi	44800	44250	+550
Number 11.5		--	--	--

### Arrivals & Off-take in Tonnes

Parameter	Centre	25.9.12	24.9.12	Change
Arrivals	Kochi	16	10	+6
Off-take		15	10	+5
Arrivals	Delhi	--	--	--
Off-take		--	--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.9.2012	24.9.2012	24.9.2012	24.9.2012
Calicut	-	-	-	-
Kochi	3272	50	3322	517

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	425	43100	43600	43100	43585
Nov-12	615	42085	42725	42085	42610
Dec-12	615	41385	42050	41385	42000
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Contract	Volume	Change	OI	Change
Oct-12	974	-2,738	5,891	66
Nov-12	394	-765	1,221	199
Dec-12	92	-247	298	56
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-3485	--	--	--
Oct-12		-975	-1585	--
Nov-12			-610	--
Dec-12				--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

### Fundamentals:

- Cumin seed Unjha spot market was reported steady on Tuesday.
- Exporters were inactive at higher levels and waiting for the prices to correct.
- Due to the concern over supply from Syria and Turkey the demand for Indian jeera is expected to rise in the near future. Total jeera exports are estimated at 45,000 tonnes due to lower prices and waning supplies in the other nations.
- In the international market, Indian cumin seed one percent quoted at USD 2,625-2,650 ton (cnf) Singapore. However, Turkey and Syria are not offering

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.9.12	24.9.12	Change
Loose	Unjha	15120-15220	15120-15220	Unch
Machine Cut	Unjha	14720	14720	Unch
NCDEX Quality	Unjha	15120	15120	Unch
Loose	Jodhpur	12700-12800	13000	-200

### Arrival & Off-take in bags

Parameter	Centre	25.9.12	24.9.12	Change
Arrivals	Unjha	3000	3000	Unch
Off-take	Unjha	5000	4000	+1000
Arrivals	Jodhpur	-	100	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.9.2012	24.9.2012	24.9.2012	24.9.2012
Jodhpur	256	0	256	15
Unjha	9635	61	9696	377

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	98	13570	13738	13523	13665
Nov-12	103	13865	14038	13820	13960
Dec-12	103	14180	14353	14133	14293

Contract	Volume	Change	OI	Change
Oct-12	3,825	-8,262	13,386	-2,193
Nov-12	519	-3,480	2,298	-10,620
Dec-12	7,032	6,180	3,146	1,121

Spread	Oct-12	Nov-12	Dec-12
Basis	1575	--	--
Oct-12		365	697.5
Nov-12			332.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- Higher carry forward stock with the higher domestic demand keeps cardamom prices at the steady level.
- Export demand is reported lower as importing countries have already purchased stock and they have sufficient stock in quantity.
- India is facing stiff competition from African new comers like Nigeria and Ethiopia, which have started planting cardamom in a big way.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		25.9.12	24.9.12	Change
Small	Max price	--	849.00	--
	Avg. Price	--	640.71	--

### Arrival & Off-take in Kg

Parameter	Centre	25.9.12	24.9.12	Change
Arrivals	--	--	32812	--
Off-take		--	26143	--

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24.9.2012	24.9.2012	24.9.2012	24.9.2012
	133.20	0.0	133.20	71.200

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-27.40	1020.80	1042.00	993.70	997.00
Nov-12	-20.30	1016.20	1027.40	996.20	1004.50
Dec-12	-4.90	1093.80	1112.90	1075.10	1091.50
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Contract	Volume	Change	OI	Change
Oct-12	7,032	852	3,146	2,025
Nov-12	1,328	6,013	1,884	3,424
Dec-12	198	1,573	578	1,886
--	--	--	--	--

Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	--	--	--	--
Oct-12	--	--	--	--
Nov-12	--	--	--	--
Dec-12	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.9.12	24.9.12
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			30000	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.9.12	24.9.12
<b>Dry Chillies</b>	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		6600	6600
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.9.12	24.9.12
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	6720	6720

NA-Not Available

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