

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Guntur Red chili market on Wednesday.
- In Andhra Pradesh farmers were expected around 30% crop shortage due to current season lower prices and erratic monsoon. In some regions farmers have already shifted to cotton and other cash crops. The upcoming crop outlook will be clear by end of November.
- In Karnataka area-wise expected shortage is around 20% as farmers have shifted to cotton cultivation. Prices for current stocks are ruling steady.
- Red Chilli has been sown in 0.98 lakh hectares in A.P as on 19th September 2012. Chilli sowing in Andhra Pradesh is going on.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.9.12	25.9.12	Change
334	Guntur	5300-5600	5300-5600	Unch
Teja		7400-7800	7400-7800	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	26.9.12	25.9.12	Change
Arrivals	Guntur	40000	50000	-10000
Off-take		40000	50000	-10000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.9.2012	25.9.2012	25.9.2012	24.9.2012
Guntur	3083	0	3083	1366

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-26	5362	5400	5300	5354
Nov-12	-16	5260	5280	5212	5260
Dec-12	-32	5190	5210	5132	5160

Contract	Volume	Change	OI	Change
Oct-12	2,635	-55	7940	65
Nov-12	635	65	6560	-10
Dec-12	155	-35	1075	75

Spread	Oct-12	Nov-12	Dec-12
Basis	96	--	--
Oct-12		-94	-194
Nov-12			-100

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric spot prices were reported up in Erode market on Wednesday.
- In Erode market prices were reported down as compared to the Nizamabad market.
- Stockists and Farmers have higher stocks in Erode region as compared to the Nizamabad.
- Turmeric sowing in Andhra Pradesh state zone wise recorded in Coastal Andhra current year 4691 as compared to the 10062 hectares last year, in Rayalaseema current year 5614 as compared to the 10438 hectares last year and in Telangana current year 44587 as compared to the last year 46013 hectares last year.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.9.12	25.9.12	Change
Finger	Erode	5500-6000	5230-5520	+480
Gattah		5300-5600	4830-5230	+370
Nizam	Nizamabad	5700	5700	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	6	5656	5780	5630	5690
Nov-12	-72	5672	5740	5560	5600
Dec-12	-30	5650	5750	5560	5624

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	26.9.12	25.9.12	Change
Arrivals	Erode	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Nizamabad	2000	2000	Unch
Off-take		2000	2000	Unch

Contract	Volume	Change	OI	Change
Oct-12	7,055	3,630	15,210	-790
Nov-12	3,510	1,670	6,170	875
Dec-12	420	295	735	230

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.9.2012	25.9.2012	25.9.2012	24.9.2012
Sangli	1180	40	1220	219
Erode	638	0	638	432
Nizamabad	5753	130	5883	432

(Quantity in MT)

Spread	Oct-12	Nov-12	Dec-12
Basis	10	---	--
Oct-12		-90	-66
Nov-12			24

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady sentiment featured in Coriander spot market on Wednesday.
- Sources revealed that, almost 60- 70 percent arrivals were traded in the market already. Coriander prices were significantly down as compared to the last year and producers were waiting for higher prices in coming days to releasing their produce.
- Exporters were also reported inactive in the spot market; they were not getting any fresh order.
- Sources revealed that, huge quantity of coriander may carry forward in coming season. In Rajasthan and Madhya Pradesh 35 - 40 lakh bags total stocks expected with traders.

Coriander Prices: (Rs/Qtl)

Grade	Centre	26.9.12	25.9.12	Change
Badami	Ramganj	3250	Closed	-
Eagle		3450	Closed	-
Badami	Kota	3400	3400	Unch
Eagle		3500	3500	Unch
Badami	Baran	3300	3300	Unch
Eagle		3400	3400	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	26.9.12	25.9.12	Change
Arrivals	Ramganj	6000	Closed	-
Off-take		6000	Closed	-
Arrivals	Kota	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals	Baran	2000	1500	+500
Off-take		2000	1500	+500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.9.2012	25.9.2012	25.9.2012	24.9.2012
Guna	427	0	427	109
Jaipur	692	0	692	317
Kota	9290	0	9290	1349
Ramganj	2336	0	2336	754

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-42	4120	4168	4007	4079
Nov-12	-75	4290	4345	4175	4229
Dec-12	-25	4440	4471	4320	4393

Contract	Volume	Change	OI	Change
Oct-12	36,000	12,930	22,140	-330
Nov-12	15,160	6,900	11,510	3,080
Dec-12	1,270	-230	1,800	630

Spread	Oct-12	Nov-12	Dec-12
Basis	-679	---	--
Oct-12		150	314
Nov-12			164

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi and Delhi Black pepper markets reported steady on Wednesday.
- Farmers expect that black pepper production in India may be around 40,000-50,000 tons.
- Green Pepper started coming from Kollam and Thiruvananthapuram districts which is immature and mostly used by pickle industry.
- In the international market Indian black pepper October for New York at USD 8,300 per ton, at USD 8,250 per ton for November and USD 8,100 per ton for December C&F. Indonesia Austa quoted at USD 6,750 per ton FOB. Vietnams 500 GL offered at USD 6,900 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.9.12	25.9.12	Change
Ungarbled	Kochi	40100	40100	Unch
Garbled		41600	41600	Unch
Unpolished	Delhi	44800	44800	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	26.9.12	25.9.12	Change
Arrivals	Kochi	22	16	+6
Off-take		20	15	+5
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.9.2012	25.9.2012	25.9.2012	24.9.2012
Calicut	-	-	-	-
Kochi	3213	152	3365	517

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-90	43525	43610	43260	43460
Nov-12	-70	42525	42745	42500	42510
Dec-12	-160	41785	42080	41770	41800
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Contract	Volume	Change	OI	Change
Oct-12	803	-171	5,896	5
Nov-12	498	104	1,477	256
Dec-12	55	-37	322	24
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-3360	---	--	--
Oct-12		-950	-1660	--
Nov-12			-710	--
Dec-12				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady sentiment witnessed in Cumin seed Unjha market on Wednesday.
- Market participants revealed that, subdued export and domestic demand against adequate stocks mainly pulled down jeera sentiment in the wholesale kirana market here.
- Total carryover stocks were reported at 7-8 lakh bags during the current year compared with 4-5 lakh bags last year.
- In the international market, Indian cumin seed one percent quoted at USD 2,625-2,650 ton (cnf) Singapore. However, Turkey and Syria are not offering.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.9.12	25.9.12	Change
Loose	Unjha	15120-15220	15120-15220	Unch
Machine Cut	Unjha	14720	14720	Unch
NCDEX Quality	Unjha	15120	15120	Unch
Loose	Jodhpur	12500-12800	12700-12800	Unch

Arrival & Off-take in bags

Parameter	Centre	26.9.12	25.9.12	Change
Arrivals	Unjha	3000	3000	Unch
Off-take	Unjha	4000	5000	-1000
Arrivals	Jodhpur	100	100	Unch
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.9.2012	25.9.2012	25.9.2012	24.9.2012
Jodhpur	256	0	256	15
Unjha	9585	103	9585	377

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	205	13650	13953	13378	13900
Nov-12	120	13935	14170	13713	14110
Dec-12	100	14000	14450	14000	14380

Contract	Volume	Change	OI	Change
Oct-12	7,020	3,195	13,836	450
Nov-12	354	-165	2,397	99
Dec-12	5,749	-1,283	2,997	-149

Spread	Oct-12	Nov-12	Dec-12
Basis	1575	--	--
Oct-12		515	785
Nov-12			270

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Higher carry forward stock with the higher domestic demand keeps cardamom prices at the steady level.
- Export demand is reported lower as importing countries have already purchased stock and they have sufficient stock in quantity.
- India is facing stiff competition from African new comers like Nigeria and Ethiopia, which have started planting cardamom in a big way.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		26.9.12	25.9.12	Change
Small	Max price	--	--	--
	Avg. Price	--	--	--

Arrival & Off-take in Kg

Parameter	Centre	26.9.12	25.9.12	Change
Arrivals	--	--	--	--
Off-take		--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.9.2012	25.9.2012	25.9.2012	24.9.2012
	133.20	0.0	133.20	71.200

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	+8.90	995.10	1013.00	969.20	1003.90
Nov-12	+1.70	1009.00	1013.00	989.90	1005.70
Dec-12	+13.10	1086.90	1105.00	1079.20	1100.00
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Contract	Volume	Change	OI	Change
Oct-12	5,749	7,032	2,997	3,146
Nov-12	1,003	1,328	2,076	1,884
Dec-12	150	198	584	578
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	--	--	--	--
Oct-12	--	--	--	--
Nov-12	--	--	--	--
Dec-12	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.9.12	25.9.12
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	30000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.9.12	25.9.12
Dry Chillies			Byadgi		7500	7500
	Bangalore	Bangalore	Guntur		6600	6600
			Local	Average	-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.9.12	25.9.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	6720	6720

NA-Not Available

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