

RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Guntur Red chili market on Friday.
- Lower arrivals were reported today in the domestic market.
- Chilli sowing in Andhra Pradesh state zone wise recorded in Coastal Andhra current year 63646 as compared to the 78289 hectares last year, in Rayalaseema current year 14036 as compared to the 17756 hectares last year and in Telangana current year 34790 as compared to the last year 30596 hectares last year.
- Red Chilli has been sown in 1.12 lakh hectares in A.P as on 26th September 2012. Chilli sowing in Andhra Pradesh is going on.
- According to AP District Joint Director of Agriculture, transplanting is so far completed in 87,428 hectare against the last season of 106,858 hectare.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	28.9.12	27.9.12	Change
334	Guntur	5300-5500	5300-5500	Unch
Teja		7500-7800	7300-7700	+100

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	28.9.12	27.9.12	Change
Arrivals	Guntur	30000	40000	-10000
Off-take		30000	40000	-10000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.9.2012	27.9.2012	27.9.2012	24.9.2012
Guntur	2785	70	2855	1366

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	54	5346	5418	5304	5364
Nov-12	34	5250	5322	5230	5268
Dec-12	20	5200	5236	5140	5170.00

Contract	Volume	Change	OI	Change
Oct-12	3,970	-720	7905	120
Nov-12	965	-50	6520	-110
Dec-12	225	130	1185	90

Spread	Oct-12	Nov-12	Dec-12
Basis	36	--	--
Oct-12		-96	-194
Nov-12			-98

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric spot market on Friday.
- Lower arrivals were reported today in the domestic market.
- In Erode market higher stocks were reported during the current period.
- Turmeric has been sown in 0.57 lakh hectares in A.P as on 26th September 2012.
- Turmeric sowing in Andhra Pradesh state zone wise recorded in Coastal Andhra current year 6277 as compared to the 10136 hectares last year, in Rayalaseema current year 5664 as compared to the 10907 hectares last year and in Telangana current year 44587 as compared to the last year 46013 hectares last year.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	28.9.12	27.9.12	Change
Finger	Erode	5500-6000	5300-5600	Unch
Gattah		5300-5600	5300-5600	Unch
Nizam	Nizamabad	5600	5600	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-72	5706	5730	5608	5640
Nov-12	4	5568	5642	5560	5600
Dec-12	-10	5630	5700	5576	5622

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	28.9.12	27.9.12	Change
Arrivals	Erode	4500	5000	-500
Off-take		4500	5000	-500
Arrivals	Nizamabad	1500	2000	-500
Off-take		1500	2000	-500

Contract	Volume	Change	OI	Change
Oct-12	3,145	465	14,820	-170
Nov-12	1,385	-220	6,855	5
Dec-12	305	-25	1,045	165

NCDEX- STOCK POSITION

Stocks	Demat 27.9.2012	In-Process 27.9.2012	Total 27.9.2012	FED 24.9.2012
Sangli	1180	30	1210	219
Erode	638	0	638	432
Nizamabad	5782	220	6002	432

(Quantity in MT)

Spread	Oct-12	Nov-12	Dec-12
Basis	-40	--	---
Oct-12		-40	-18
Nov-12			22

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady sentiment featured in Coriander spot market on Friday.
- Exporters were also reported inactive in the spot market; they were not getting any fresh order.
- Sources revealed that, huge quantity of coriander may carry forward in coming season. In Rajasthan and Madhya Pradesh 35 - 40 lakh bags total stocks expected with traders.
- Sources revealed that, almost 60- 70 percent arrivals were traded in the market already. Coriander prices were significantly down as compared to the last year and producers were waiting for higher prices in coming days to releasing their produce.

Coriander Prices: (Rs/Qtl)

Grade	Centre	28.9.12	27.9.12	Change
Badami	Ramganj	3250	3250	Unch
Eagle		3450	3450	Unch
Badami	Kota	3400	3400	Unch
Eagle		3500	3500	Unch
Badami	Baran	3250	3250	Unch
Eagle		3350	3350	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	28.9.12	27.9.12	Change
Arrivals	Ramganj	6000	6000	Unch
Off-take		6000	6000	Unch
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.9.2012	27.9.2012	27.9.2012	24.9.2012
Guna	427	0	427	109
Jaipur	671	0	671	317
Kota	9032	0	9032	1349
Ramganj	2296	0	2296	754

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-163	4092	4120	3932	3932
Nov-12	-143	4250	4281	4087	4109
Dec-12	-132	4426	4427	4250	4260

Contract	Volume	Change	OI	Change
Oct-12	18,190	2,280	20,120	-420
Nov-12	8,690	4,320	12,550	1,160
Dec-12	690	260	1,770	-20

Spread	Oct-12	Nov-12	Dec-12
Basis	-532	---	---
Oct-12		177	328
Nov-12			151

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi and Delhi Black pepper markets reported steady on Friday.
- Exports during Jan–July 2012 have shown an increase of 11.36 per cent to 11,505 tonnes from 10,331 tonnes in the same period the previous year. Imports also increased by 14.15 per cent to 8,834 tonnes from 7,739 tonnes during the period.
- In the international market Indian black pepper for New York at USD 8,450 per ton for October and for November at USD 8,150 per ton, at USD 8,150 per ton for December C&F. Indonesia Austa quoted at USD 6,750 per ton FOB. Vietnams 500 GL offered at USD 6,900 per ton

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	28.9.12	27.9.12	Change
Ungarbled	Kochi	40000	40100	-100
Garbled		41500	41600	-100
Unpolished	Delhi	43000	43000	Unch
Number 11.5			--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	28.9.12	27.9.12	Change
Arrivals	Kochi	37	30	+7
Off-take		35	30	+5
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.9.2012	27.9.2012	27.9.2012	24.9.2012
Calicut	-	-	-	-
Kochi	3363	37	3400	517

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-140	43550	43570	43265	43380
Nov-12	95	42755	43160	42755	43060
Dec-12	-10	42055	42310	42025	42150
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Contract	Volume	Change	OI	Change
Oct-12	693	-256	5,711	-42
Nov-12	383	-6	1,801	174
Dec-12	170	99	478	109
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-3380	---	---	--
Oct-12		-320	-1230	--
Nov-12			-910	--
Dec-12				

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Weak sentiment witnessed in Cumin seed Unjha market on Friday.
- Total jeera exports are estimated at 45,000 tonnes due to lower prices and waning supplies in the other nations. Sources revealed that, India has exported almost 33,500 tonnes this year which was around 75% of the targeted exports.
- Total carryover stocks were reported at 7-8 lakh bags during the current year compared with 4-5 lakh bags last year.
- In the international market, Indian cumin seed one percent quoted at USD 2,625-2,650 ton (cnf) Singapore. However, Turkey and Syria are not offering.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	28.9.12	27.9.12	Change
Loose	Unjha	14000-14700	14455-14755	-55
Machine Cut	Unjha	14200-14201	14255-14256	-55
NCDEX Quality	Unjha	14400-14600	14455-14655	-55
Loose	Jodhpur	13000	13000	Unch

Arrival & Off-take in bags

Parameter	Centre	28.9.12	27.9.12	Change
Arrivals	Unjha	3000	3000	Unch
Off-take	Unjha	4000	4000	Unch
Arrivals	Jodhpur	100	50	+50
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.9.2012	27.9.2012	27.9.2012	24.9.2012
Jodhpur	256	0	256	15
Unjha	8946	202	9148	377

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-278	13900	13988	13550	13630
Nov-12	-265	14128	14190	13825	13865
Dec-12	-310	14373	14445	14050	14103

Contract	Volume	Change	OI	Change
Oct-12	5,313	525	14,337	585
Nov-12	693	-102	3,159	336
Dec-12	2,945	-1,665	2,883	-47

Spread	Oct-12	Nov-12	Dec-12
Basis	755	--	--
Oct-12		270	507.5
Nov-12			237.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Higher carry forward stock with the higher domestic demand keeps cardamom prices at the steady level.
- Export demand is reported lower as importing countries have already purchased stock and they have sufficient stock in quantity.
- India is facing stiff competition from African new comers like Nigeria and Ethiopia, which have started planting cardamom in a big way.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		28.9.12	27.9.12	Change
Small	Max price	--	--	--
	Avg. Price	--	--	--

Arrival & Off-take in Kg

Parameter	Centre	28.9.12	27.9.12	Change
Arrivals	--	--	--	--
Off-take		--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.9.2012	27.9.2012	27.9.2012	24.9.2012
	132.40	0.0	132.40	71.200

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-5.90	999.00	1006.00	985.10	990.80
Nov-12	-2.30	997.50	1004.00	990.00	994.80
Dec-12	-2.30	1091.00	1108.00	1084.00	1090.00
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Contract	Volume	Change	OI	Change
Oct-12	2,945	4,610	2,883	2,930
Nov-12	450	592	2,128	2,118
Dec-12	159	105	593	595
--	--	--	--	--

Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	--	--	--	--
Oct-12	--	--	--	--
Nov-12	--	--	--	--
Dec-12	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.9.12	27.9.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	30000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			37500	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.9.12	27.9.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		6600	6600
			Local		-	-
			Mankattu		6850	6850
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		8000	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.9.12	27.9.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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