

RED CHILLI

Fundamentals:

- Red chili Guntur spot market was reported steady on Monday as compared to the previous day.
- In A.P. sowing has been completed in just 33,132 ha in Guntur the major chillies growing hub of Andhra Pradesh, against 65,000 ha sown in normal year. The next season crop is expected to be 30% lower from this region. Transplanting work is expected to be completed by this month end.
- Chilli sowing in Andhra Pradesh state zone wise recorded in Coastal Andhra current year 63646 as compared to the 78289 hectares last year, in Rayalaseema current year 14036 as compared to the 17756 hectares last year and in Telangana current year 34790 as compared to the last year 30596 hectares last year.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	01.10.12	29.9.12	Change
334	Guntur	5300-5500	Closed	--
Teja		7300-7700	Closed	--

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	01.10.12	29.9.12	Change
Arrivals	Guntur	40000	Closed	--
Off-take		40000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.9.2012	29.9.2012	29.9.2012	24.9.2012
Guntur	2736	10	2746	1366

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-52	5374	5374	5310	5334
Nov-12	-34	5210	5242	5184	5204
Dec-12	-98	5086	5140	5070	5090

Contract	Volume	Change	OI	Change
Oct-12	1,015	-915	7620	-45
Nov-12	595	-530	6620	70
Dec-12	270	-10	1365	105

Spread	Oct-12	Nov-12	Dec-12
Basis	66	--	--
Oct-12		-130	-244
Nov-12			-114

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric Erode market was reported steady on Monday as compared to the previous day.
- In Erode Turmeric traders were buying to prefer from Warangal spot market because of lower prices as compared to the Erode market.
- In Erode market around 30 lakh bags stocks were reported during the current period.
- The carryover stocks are expected around 30,000 MT. Stockists were holding back their stocks in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	01.10.12	29.9.12	Change
Finger	Erode	5500-6000	Closed	--
Gattah		5300-5600	Closed	--
Nizam	Nizamabad	Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	14	5686	5710	5588	5668
Nov-12	20	5610	5680	5572	5626
Dec-12	26	5612	5680	5612	5646

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	01.10.12	29.9.12	Change
Arrivals	Erode	4500	Closed	--
Off-take		4500	Closed	--
Arrivals	Nizamabad	Closed	Closed	--
Off-take		Closed	Closed	--

Contract	Volume	Change	OI	Change
Oct-12	4,630	3,380	13,525	-1,110
Nov-12	3,155	2,340	7,595	810
Dec-12	220	40	1,185	95

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.9.2012	29.9.2012	29.9.2012	24.9.2012
Sangli	1180	109	1289	219
Erode	638	0	638	432
Nizamabad	5862	0	5862	432

(Quantity in MT)

Spread	Oct-12	Nov-12	Dec-12
Basis	--	--	--
Oct-12	--	--	--
Nov-12	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Coriander Ramganj, Kota and Baran mandi was reported up on Monday as compared to the previous day.
- Higher carry forward stocks amid increasing production during the last year put pressure on prices at higher levels.
- Sources revealed that, carry forward stock, which is around 55 lakh bags against 35 lakh bags during the last year also weigh on the prices.
- In the domestic market, buyers were trying to buy at lower prices level.

Coriander Prices: (Rs/Qtl)

Grade	Centre	01.10.12	29.9.12	Change
Badami	Ramganj	3050-3150	Closed	--
Eagle		3350	Closed	--
Badami	Kota	3300	Closed	--
Eagle		3400	Closed	--
Badami	Baran	3100	Closed	--
Eagle		3200	Closed	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	01.10.12	29.9.12	Change
Arrivals	Ramganj	7000	Closed	--
Off-take		7000	Closed	--
Arrivals	Kota	5000	Closed	--
Off-take		5000	Closed	--
Arrivals	Baran	11000	Closed	--
Off-take		11000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.9.2012	29.9.2012	29.9.2012	24.9.2012
Guna	427	0	427	109
Jaipur	563	0	563	317
Kota	8982	90	9072	1349
Ramganj	2296	30	2326	754

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-68	3905	3960	3820	3856
Nov-12	-71	4030	4125	4002	4027
Dec-12	-97	4232	4271	4161	4173

Contract	Volume	Change	OI	Change
Oct-12	18,440	6,710	17,190	-1,810
Nov-12	12,260	5,160	16,400	2,520
Dec-12	1,130	560	1,720	-20

Spread	Oct-12	Nov-12	Dec-12
Basis	-556	---	---
Oct-12		171	317
Nov-12			146

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi and Delhi Black pepper markets reported steady on Monday.
- Exports during Jan–July 2012 have shown an increase of 11.36 per cent to 11,505 tonnes from 10,331 tonnes in the same period the previous year. Imports also increased by 14.15 per cent to 8,834 tonnes from 7,739 tonnes during the period.
- In the international market Indian black pepper for New York at USD 8,450 per ton for October and for November at USD 8,150 per ton, at USD 8,150 per ton for December C&F. Indonesia Austa quoted at USD 6,750 per ton FOB and Vietnams 500 GL offered at USD 6,900 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	01.10.12	29.9.12	Change
Ungarbled	Kochi	40000	40000	Unch
Garbled		41500	41500	Unch
Unpolished	Delhi	43000	43000	Unch
Number 11.5			--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	01.10.12	29.9.12	Change
Arrivals	Kochi	35	28	+7
Off-take		36	30	+6
Arrivals	Delhi		--	--
Off-take			--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.9.2012	29.9.2012	29.9.2012	24.9.2012
Calicut	-	-	-	-
Kochi	3408	177	3585	517

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	40	43365	43525	43200	43435
Nov-12	90	43000	43195	42860	43125
Dec-12	10	42200	42395	42200	42345
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-12	584	160	5,597	-36
Nov-12	492	251	2,084	256
Dec-12	15	-44	532	12
--	--	--	--	--

Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-3435	---	---	--
Oct-12		-310	-1090	--
Nov-12			-780	--
Dec-12				

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Slightly firm sentiment witnessed in Cumin seed Unjha market on Monday.
- Exporters were keeping away from the market at higher price level. Due to lower supply in the international market from Syria and Turkey the demand for Indian jeera remained high. Expectations of improvement in export orders may result in buying at lower levels.
- Around 75 – 80 percent new crop arrivals already traded in the domestic market. .
- In the international market, Indian cumin seed one percent quoted at USD 2,625-2,650 ton (cnf) Singapore. However, Turkey and Syria are not offering.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	01.10.12	29.9.12	Change
Loose	Unjha	14400-14700	14325-14625	+75
Machine Cut	Unjha	14200-14201	14125-14126	+75
NCDEX Quality	Unjha	14400-14600	14325-14525	+75
Loose	Jodhpur	13000	13700	-700

Arrival & Off-take in bags

Parameter	Centre	01.10.12	29.9.12	Change
Arrivals	Unjha	3000	3000	Unch
Off-take	Unjha	3000	4000	-1000
Arrivals	Jodhpur	50	150	-100
Off-take	Jodhpur	-	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.9.2012	29.9.2012	29.9.2012	24.9.2012
Jodhpur	256	0	256	15
Unjha	8869	165	9034	377

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	3	13640	13765	13450	13630
Nov-12	28	13850	14040	13705	13890
Dec-12	70	14030	14260	13945	14160

Contract	Volume	Change	OI	Change
Oct-12	5,958	3,189	16,077	1,242
Nov-12	594	150	3,702	303
Dec-12	2,531	1,329	2,947	31

Spread	Oct-12	Nov-12	Dec-12
Basis	955	--	--
Oct-12		295	565
Nov-12			270

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- During the period Saudi Arabia and UAE countries were the major importers. As per trade information, EU countries are also biggest importers of Cardamom.
- Kerala accounted for a major share in the total production at 10,222 tonne. Karnataka and Tamil Nadu stood at the second and third positions with 1,911 tonne and 842 tonne respectively.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		01.10.12	29.9.12	Change
Small	Max price	--	--	--
	Avg. Price	--	--	--

Arrival & Off-take in Kg

Parameter	Centre	01.10.12	29.9.12	Change
Arrivals	--	--	--	--
Off-take		--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29.9.2012	29.9.2012	29.9.2012	24.9.2012
	132.40	0.0	132.40	71.200

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-6.50	991.80	999.00	982.10	983.80
Nov-12	-9.60	995.40	999.20	982.20	983
Dec-12	-11.90	1071.00	1071.00	1055.00	1056.40
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-12	2,531	1,202	2,947	2,916
Nov-12	639	241	2,277	2,175
Dec-12	90	151	574	580
--	--	--	--	--

Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	--	--	--	--
Oct-12	--	--	--	--
Nov-12	--	--	--	--
Dec-12	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.10.12	29.9.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			30000	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.10.12	29.9.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		6600	6600
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.10.12	29.9.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6000	-
	Bangalore	Bangalore	Turmeric Stick	Average	6720	6720

NA-Not Available

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