

RED CHILLI

Fundamentals:

- Red chili Guntur spot market was reported steady on Wednesday as compared to the previous day.
- Red Chilli has been sown in 1.20 lakh hectares in A.P as on 03rd October 2012.
- In A.P. sowing has been completed in just 33,132 ha in Guntur the major chilli growing hub of Andhra Pradesh, against 65,000 ha sown in normal year. The next season crop is expected to be 30% lower from this region. Transplanting work is expected to be completed by this month end.
- Chilli sowing in Andhra Pradesh state zone wise recorded in Coastal Andhra current year 63646 as compared to the 78289 hectares last year, in Rayalaseema current year 14036 as compared to the 17756 hectares last year and in Telangana current year 34790 as compared to the last year 30596 hectares last year.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	03.10.12	01.10.12	Change
334	Guntur	5300-5500	5300-5500	Unch
Teja		7300-7700	7300-7700	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	03.10.12	01.10.12	Change
Arrivals	Guntur	50000	40000	+10000
Off-take		50000	40000	+10000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.10.2012	01.10.2012	01.10.2012	01.10.2012
Guntur	2746	0	2746	646

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	56	5324	5410	5290	5390
Nov-12	58	5164	5278	5150	5266
Dec-12	20	5100	5116	5018	5104

Contract	Volume	Change	OI	Change
Oct-12	2,565	1,550	7585	-35
Nov-12	1,295	700	6610	-10
Dec-12	375	105	1500	135

Spread	Oct-12	Nov-12	Dec-12
Basis	10	--	--
Oct-12		-124	-286
Nov-12			-162

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric Erode and Nizamabad market was reported steady on Wednesday as compared to the previous day.
- Turmeric has been sown in 0.57 lakh hectares in A.P as on 03rd October 2012.
- In Erode Turmeric traders were buying to prefer from Warangal spot market because of lower prices as compared o the Erode market.
- In Erode market around 30 lakh bags stocks were reported during the current period.
- The carryover stocks are expected around 30,000 MT. Stockists were holding back their stocks in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	03.10.12	01.10.12	Change
Finger	Erode	5500-6000	5500-6000	Unch
Gattah		5300-5600	5300-5600	Unch
Nizam	Nizamabad	5600	Closed	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	03.10.12	01.10.12	Change
Arrivals	Erode	4000	4500	-500
Off-take		4000	4500	-500
Arrivals	Nizamabad	2000	Closed	--
Off-take		2000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.10.2012	01.10.2012	01.10.2012	01.10.2012
Sangli	1180	442	1522	219
Erode	638	0	638	432
Nizamabad	5862	50	5912	582

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-70	5700	5700	5548	5590
Nov-12	-48	5610	5678	5530	5578
Dec-12	-82	5640	5696	5546	5576

Contract	Volume	Change	OI	Change
Oct-12	5,760	1,130	10,855	-2,670
Nov-12	6,245	3,090	10,415	2,820
Dec-12	775	555	1,495	310

Spread	Oct-12	Nov-12	Dec-12
Basis	10	--	--
Oct-12		-12	-14
Nov-12			-2

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Coriander Ramganj, Kota and Baran mandi was reported steady on Wednesday as compared to the previous day.
- Higher carry forward stocks amid increasing production during the last year put pressure on prices at higher levels.
- Sources revealed that, carry forward stock, which is around 55 lakh bags against 35 lakh bags during the last year also weigh on the prices.
- In the domestic market, buyers were trying to buy at lower prices level.

Coriander Prices: (Rs/Qtl)

Grade	Centre	03.10.12	01.10.12	Change
Badami	Ramganj	3050-3150	3050-3150	Unch
Eagle		3350	3350	Unch
Badami	Kota	3300	3300	Unch
Eagle		3400	3400	Unch
Badami	Baran	3100	3100	Unch
Eagle		3200	3200	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	03.10.12	01.10.12	Change
Arrivals	Ramganj	3000	7000	-4000
Off-take		3000	7000	-4000
Arrivals	Kota	3500	5000	-1500
Off-take		3500	5000	-1500
Arrivals	Baran	4500	11000	-6500
Off-take		4500	11000	-6500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.10.2012	01.10.2012	01.10.2012	01.10.2012
Guna	378	0	378	60
Jaipur	563	0	563	297
Kota	8883	0	8883	941
Ramganj	2128	30	2158	525

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-25	3840	3905	3800	3850
Nov-12	4	4000	4080	3989	4036
Dec-12	18	4143	4232	4143	4201

Contract	Volume	Change	OI	Change
Oct-12	11,980	-6,460	14,470	-2,720
Nov-12	9,930	-2,330	18,180	1,780
Dec-12	1,230	100	2,090	370

Spread	Oct-12	Nov-12	Dec-12
Basis	-550	---	---
Oct-12		186	351
Nov-12			165

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi and Delhi Black pepper markets reported steady on Wednesday.
- Exports during Jan–July 2012 have shown an increase of 11.36 per cent to 11,505 tonnes from 10,331 tonnes in the same period the previous year. Imports also increased by 14.15 per cent to 8,834 tonnes from 7,739 tonnes during the period.
- In the international market Indian black pepper for New York at USD 8,450 per ton for October and for November at USD 8,150 per ton, at USD 8,150 per ton for December C&F. Indonesia Austa quoted at USD 6,750 per ton FOB and Vietnams 500 GL offered at USD 6,900 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	03.10.12	01.10.12	Change
Ungarbled	Kochi	40000	40000	Unch
Garbled		41500	41500	Unch
Unpolished	Delhi	43000	43000	Unch
Number 11.5				--

Arrivals & Off-take in Tonnes

Parameter	Centre	03.10.12	01.10.12	Change
Arrivals	Kochi	45	35	+10
Off-take		40	36	+4
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.10.2012	01.10.2012	01.10.2012	01.10.2012
Calicut	-	-	-	-
Kochi	3613	65	3678	391

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	65	43425	43540	43050	43500
Nov-12	230	43100	43375	42800	43350
Dec-12	175	42085	42520	41925	42450
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Contract	Volume	Change	OI	Change
Oct-12	1,019	435	5,303	-294
Nov-12	920	428	2,597	513
Dec-12	195	180	656	124
--	--	--	--	--

Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-3500	---	---	--
Oct-12		-150	-1050	--
Nov-12			-900	--
Dec-12				

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady sentiment witnessed in Cumin seed Unjha market on Wednesday.
- Exporters were keeping away from the market at higher price level. Due to lower supply in the international market from Syria and Turkey the demand for Indian jeera remained high. Expectations of improvement in export orders may result in buying at lower levels.
- Around 75 – 80 percent new crop arrivals already traded in the domestic market. .
- In the international market, Indian cumin seed one percent quoted at USD 2,625-2,650 ton (cnf) Singapore. However, Turkey and Syria are not offering.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	03.10.12	01.10.12	Change
Loose	Unjha	14400-14700	14400-14700	Unch
Machine Cut	Unjha	14200-14201	14200-14201	Unch
NCDEX Quality	Unjha	14400-14600	14400-14600	Unch
Loose	Jodhpur	13000	13000	Unch

Arrival & Off-take in bags

Parameter	Centre	03.10.12	01.10.12	Change
Arrivals	Unjha	3000	3000	Unch
Off-take	Unjha	3000	3000	Unch
Arrivals	Jodhpur	100	50	+50
Off-take	Jodhpur	--	--	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.10.2012	01.10.2012	01.10.2012	01.10.2012
Jodhpur	253	0	253	12
Unjha	8902	123	9025	135

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-35	13600	13785	13540	13602.50
Nov-12	-55	13893	13993	13765	13850.00
Dec-12	40	14118	14285	14030	14125.00

Contract	Volume	Change	OI	Change
Oct-12	6,084	126	16,932	855
Nov-12	771	177	3,975	273
Dec-12	3,933	1,402	2,972	25

Spread	Oct-12	Nov-12	Dec-12
Basis	955	--	---
Oct-12		255	530
Nov-12			275

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- During the period Saudi Arabia and UAE countries were the major importers. As per trade information, EU countries are also biggest importers of Cardamom.
- Kerala accounted for a major share in the total production at 10,222 tonne. Karnataka and Tamil Nadu stood at the second and third positions with 1,911 tonne and 842 tonne respectively.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		03.10.12	01.10.12	Change
Small	Max price	--	--	--
	Avg. Price	--	--	--

Arrival & Off-take in Kg

Parameter	Centre	03.10.12	01.10.12	Change
Arrivals	--	--	--	--
Off-take		--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	01.10.2012	01.10.2012	01.10.2012	01.10.201
	73.300	0.0	73.300	56.500

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-39.40	986.00	986.00	945.90	945.90
Nov-12	-39.50	982.90	982.90	946.60	946.60
Dec-12	-42.40	1035.60	1044.80	1016.50	1016.50
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Contract	Volume	Change	OI	Change
Oct-12	3,933	2,531	2,972	2,947
Nov-12	1,333	639	2,428	2,277
Dec-12	185	90	617	574
--	--	--	--	--

Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	--	--	--	--
Oct-12	--	--	--	--
Nov-12	--	--	--	--
Dec-12	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.10.12	01.10.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			30000	30000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.10.12	01.10.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		6600	6600
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.10.12	01.10.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	6000
	Bangalore	Bangalore	Turmeric Stick	Average	6720	6720

NA-Not Available

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