

RED CHILLI

Fundamentals:

- Continuing steady sentiment witnessed in Red chili Guntur market on Thursday.
- Red Chilli has been sown in 1.20 lakh hectares in A.P as on 0rd October 2012.
- Chilli sowing in Andhra Pradesh state zone wise recorded in Coastal Andhra current year 70636 as compared to the 109153 hectares last year, in Rayalaseema current year 14894 as compared to the 24354 hectares last year and in Telangana current year 34790 as compared to the last year 67506 hectares last year.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	4.10.12	3.10.12	Change
334	Guntur	5300-5500	5300-5500	Unch
Teja		7300-7700	7300-7700	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	4.10.12	3.10.12	Change
Arrivals	Guntur	40000	50000	-10000
Off-take		40000	50000	-10000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.10.2012	3.10.2012	3.10.2012	1.10.2012
Guntur	2721	0	2721	646

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	104	5340	5544	5336	5500
Nov-12	12	5230	5298	5160	5274
Dec-12	-18	5046	5136	5012	5090

Contract	Volume	Change	OI	Change
Oct-12	5,665	3,100	7095	-490
Nov-12	2,350	1,055	6735	125
Dec-12	335	-40	1615	115

Spread	Oct-12	Nov-12	Dec-12
Basis	-100	--	--
Oct-12		-226	-410
Nov-12			-184

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric Erode and Nizamabad market was reported down on Thursday.
- Turmeric has been sown in 0.57 lakh hectares in A.P as on 03rd October 2012.
- Turmeric sowing in Andhra Pradesh state zone wise recorded in Coastal Andhra current year 6397 as compared to the 13443 hectares last year, in Rayalaseema current year 6056 as compared to the 12539 hectares last year and in Telangana current year 44587 as compared to the last year 55101 hectares last year.
- The carryover stocks are expected around 30,000 MT. Stockists were holding back their stocks in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	4.10.12	3.10.12	Change
Finger	Erode	5450-5950	5500-6000	-50
Gattah		5250-5550	5300-5600	-50
Nizam	Nizamabad	5500	5600	-100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	4.10.12	3.10.12	Change
Arrivals	Erode	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Nizamabad	1000	2000	-1000
Off-take		1000	2000	-1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.10.2012	3.10.2012	3.10.2012	1.10.2012
Sangli	1041	372	1413	219
Erode	638	0	638	432
Nizamabad	5862	220	6082	582

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-116	5648	5648	5442	5464
Nov-12	-58	5572	5588	5460	5504
Dec-12	-78	5492	5570	5450	5482

Contract	Volume	Change	OI	Change
Oct-12	5,885	125	8,460	-2,395
Nov-12	8,130	1,885	12,680	2,265
Dec-12	990	215	1,810	315

Spread	Oct-12	Nov-12	Dec-12
Basis	36	---	--
Oct-12		40	18
Nov-12			-22

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Coriander prices in Ramganj, Kota and Baran mandi were reported up on Thursday.
- In Rajasthan and Madhya Pradesh 35 - 40 lakh bags total stocks expected with traders.
- Sources revealed that, carry forward stock, which is around 55 lakh bags against 35 lakh bags during the last year also weigh on the prices.
- In the domestic market, buyers were trying to buy at lower prices level.

Coriander Prices: (Rs/Qtl)

Grade	Centre	4.10.12	3.10.12	Change
Badami	Ramganj	3150-	3050-	+100
Eagle		3250	3150	
Badami	Kota	3450	3350	+100
Eagle		3400	3300	
Badami	Baran	3500	3400	+100
Eagle		3150	3100	
		3250	3200	+50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	4.10.12	3.10.12	Change
Arrivals	Ramganj	1500	3000	-1500
Off-take		1500	3000	-1500
Arrivals	Kota	3000	3500	-500
Off-take		3000	3500	-500
Arrivals	Baran	4000	4500	-500
Off-take		4000	4500	-500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.10.2012	3.10.2012	3.10.2012	1.10.2012
Guna	378	0	378	60
Jaipur	563	0	563	297
Kota	8863	50	8913	941
Ramganj	2158	0	2158	525

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	154	3864	4002	3850	4002
Nov-12	162	4065	4202	4055	4202
Dec-12	169	4238	4371	4210	4371

Contract	Volume	Change	OI	Change
Oct-12	16,100	4,120	9,470	-5,000
Nov-12	20,730	10,800	20,490	2,310
Dec-12	2,270	1,040	2,130	40

Spread	Oct-12	Nov-12	Dec-12
Basis	-602	---	---
Oct-12		200	369
Nov-12			169

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- In Kochi and Delhi Black pepper markets reported steady on Thursday.
- In Brazil the Pará new crop is in full harvest and ready to be shipped. Prices are steady as not many exporters or growers are in need for cash.
- Exports during Jan–July 2012 have shown an increase of 11.36 per cent to 11,505 tonnes from 10,331 tonnes in the same period the previous year. Imports also increased by 14.15 per cent to 8,834 tonnes from 7,739 tonnes during the period.
- In the international market Indian black pepper for New York at USD 8,600 per ton C&F. Indonesia Austa quoted at USD 6,750 per ton FOB and Vietnams 500 GL offered at USD 6,900 per ton FOB

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	4.10.12	3.10.12	Change
Ungarbled	Kochi	40000	40000	Unch
Garbled		41500	41500	Unch
Unpolished	Delhi	43000	43000	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	4.10.12	3.10.12	Change
Arrivals	Kochi	13	45	-32
Off-take		15	40	-25
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.10.2012	3.10.2012	3.10.2012	1.10.2012
Calicut	-	-	-	-
Kochi	3623	141	3764	391

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-115	43460	43540	43280	43300
Nov-12	-75	43370	43375	42915	43230
Dec-12	-135	42200	42335	41735	42260
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Contract	Volume	Change	OI	Change
Oct-12	978	-41	4,914	-389
Nov-12	878	-42	2,976	379
Dec-12	135	-60	740	84
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-3300	---	---	--
Oct-12		-70	-1040	--
Nov-12			-970	--
Dec-12				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiment witnessed in Cumin seed Unjha market on Thursday.
- Exporters were keeping away from the market at higher price level. Due to lower supply in the international market from Syria and Turkey the demand for Indian jeera remained high.
- Expectations of improvement in export orders may result in buying at lower levels.
- Around 75 – 80 percent new crop arrivals already traded in the domestic market. .
- In the international market, Indian cumin seed one percent quoted at USD 2,600 ton (cnf) Singapore. However, Turkey and Syria are not offering.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	4.10.12	3.10.12	Change
Loose	Unjha	14460-14760	14400-14700	+60
Machine Cut	Unjha	14260	14200	+60
NCDEX Quality	Unjha	14460-14660	14400-14600	+60
Loose	Jodhpur	13000	13000	Unch

Arrival & Off-take in bags

Parameter	Centre	4.10.12	3.10.12	Change
Arrivals	Unjha	4000	3000	+1000
Off-take	Unjha	4000	3000	+1000
Arrivals	Jodhpur	75	100	-25
Off-take	Jodhpur	--	--	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.10.2012	3.10.2012	3.10.2012	1.10.2012
Jodhpur	253	0	253	12
Unjha	8977	121	9098	135

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-13	13565	13740	13565	13587.50
Nov-12	43	13800	13980	13800	13855.00
Dec-12	95	14160	14275	14125	14158

Contract	Volume	Change	OI	Change
Oct-12	7,899	1,815	18,480	1,548
Nov-12	1,161	390	4,389	414
Dec-12	3,785	-148	2,891	-81

Spread	Oct-12	Nov-12	Dec-12
Basis	1015	--	--
Oct-12		260	562.5
Nov-12			302.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Bodinayakannur and Vandanmedu have remained suspended since September 24. The growers and even some Spices Board officials are keen to stop the auction process some various factors.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		4.10.12	3.10.12	Change
Small	Max price	--	--	--
	Avg. Price	--	--	--

Arrival & Off-take in Kg

Parameter	Centre	4.10.12	3.10.12	Change
Arrivals	--	--	--	--
Off-take		--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	3.10.2012	3.10.2012	3.10.2012	3.10.2012
	80.30	0.00	80.30	56.50

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-37.80	936.10	936.10	908.10	908.10
Nov-12	-37.90	932.00	932.00	908.70	908.70
Dec-12	-40.70	987.00	990.00	976.10	976.10
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Contract	Volume	Change	OI	Change
Oct-12	3,785	3,933	2,891	2,972
Nov-12	1,344	1,333	2,554	2,428
Dec-12	278	185	654	617
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	--	--	--	--
Oct-12	--	--	--	--
Nov-12	--	--	--	--
Dec-12	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.10.12	3.10.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	30000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.10.12	3.10.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	7500
			Guntur		-	6600
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.10.12	3.10.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5400	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	6720

NA-Not Available

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