

RED CHILLI

Fundamentals:

- Red Chilli prices were reported down on Monday as compared to the previous day.
- In Andhra Pradesh farmers were expected around 30% crop shortage due to current season lower prices and erratic monsoon.
- Chilli production is expected to be 12% lower this year compared to last year on the back of lower acreage.
- Sources revealed that, overall Chilli production for 2012 was 1.3 Million tons. Availability in 2013 is expected 1.081 Million tons as against normal production of 1.20 Million Tons.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	8.10.12	6.10.12	Change
334	Guntur	5100-5400	Closed	-
Teja		7200-7400	Closed	

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	8.10.12	6.10.12	Change
Arrivals	Guntur	60000	Closed	-
Off-take		60000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.10.2012	6.10.2012	6.10.2012	1.10.2012
Guntur	2100	30	2130	646

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-58	5350	5398	5350	5370
Nov-12	-106	5210	5218	5150	5150
Dec-12	-62	5040	5070	5020	5052

Contract	Volume	Change	OI	Change
Oct-12	135	-1,830	4410	30
Nov-12	2,115	870	6930	5
Dec-12	405	45	2015	165

Spread	Oct-12	Nov-12	Dec-12
Basis	-120	---	--
Oct-12		-220	-318
Nov-12			-98

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric prices were reported down on Monday as compared to the previous day.
- Lower turmeric stocks were reported in Nizamabad market during the current period.
- Turmeric prices were not sustained at higher prices level as traders have sufficient stock in quantity.
- The carryover stocks are expected around 30,000 MT. Stockists were holding back their stocks in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	8.10.12	6.10.12	Change
Finger	Erode	5350-5850	Closed	-
Gattah		5150-5450	Closed	-
Nizam	Nizamabad	5200	Closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	8.10.12	6.10.12	Change
Arrivals	Erode	3000	Closed	-
Off-take		3000	Closed	-
Arrivals	Nizamabad	1000	Closed	-
Off-take		1000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.10.2012	6.10.2012	6.10.2012	1.10.2012
Sangli	961	30	991	219
Erode	206	0	206	432
Nizamabad	5270	198	5468	582

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	2	5530	5580	5490	5500
Nov-12	-60	5564	5600	5502	5514
Dec-12	-34	5584	5630	5540	5542

Contract	Volume	Change	OI	Change
Oct-12	1,000	-2,185	3,920	-540
Nov-12	3,220	-2,045	13,755	580
Dec-12	635	-730	2,550	145

Spread	Oct-12	Nov-12	Dec-12
Basis	-300	---	--
Oct-12		14	42
Nov-12			28

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market in Ramganj, Kota and Baran mandi on Monday.
- Exporters were also reported inactive in the spot market; they were not getting any fresh order.
- Sources revealed that, almost 60 percent arrivals were traded in the market already.
- Stockiest and farmers have higher stock and they have started to release their stock in the market which may put further pressure on the prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	8.10.12	6.10.12	Change
Badami	Ramganj	3450	3400	+50
Eagle		3650	3600	+50
Badami	Kota	3400	3500	-100
Eagle		3500	3600	-100
Badami	Baran	3100	3100	Unch
Eagle		3300	3300	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	8.10.12	6.10.12	Change
Arrivals	Ramganj	2000	1500	+500
Off-take		2000	1500	+500
Arrivals	Kota	5000	3000	+2000
Off-take		5000	3000	+2000
Arrivals	Baran	5000	5000	Unch
Off-take		5000	5000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.10.2012	6.10.2012	6.10.2012	1.10.2012
Guna	318	0	318	60
Jaipur	265	0	265	297
Kota	7991	0	7991	941
Ramganj	1633	0	1633	525

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-10	4195	4225	4160	4211
Nov-12	33	4385	4390	4283	4387
Dec-12	0	4487	4530	4405	4510

Contract	Volume	Change	OI	Change
Oct-12	740	-1,390	2,350	-330
Nov-12	22,820	1,820	24,960	130
Dec-12	3,130	220	3,690	280

Spread	Oct-12	Nov-12	Dec-12
Basis	-811	---	---
Oct-12		176	299
Nov-12			123

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Continuing steady market reported in Kochi and Delhi Black pepper markets on Monday.
- In Brazil the Pará new crop is in full harvest and ready to be shipped. Prices are steady as not many exporters or growers are in need for cash.
- As per report from IPC, up to July 2012, Malaysia and Vietnam have exported around 5275 tonnes and 73100 tonnes of pepper, down by 30 percent and 12 percent from same period last year.
- In the international market Indian black pepper for New York at USD 8,500 per ton C&F. Indonesia Austa quoted at USD 6,750 per ton FOB and Vietnams 500 GL offered at USD 6,900 per ton FOB

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	8.10.12	6.10.12	Change
Ungarbled	Kochi	40000	40000	Unch
Garbled		41500	41500	Unch
Unpolished	Delhi	43000	43000	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	8.10.12	6.10.12	Change
Arrivals	Kochi	20	15	+5
Off-take		18	17	+1
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.10.2012	6.10.2012	6.10.2012	1.10.2012
Calicut	-	-	-	-
Kochi	3411	439	3850	391

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	280	43300	43300	43100	43285
Nov-12	160	43020	43400	43020	43235
Dec-12	205	41700	42065	41700	42065
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Contract	Volume	Change	OI	Change
Oct-12	148	-2,015	2,808	-42
Nov-12	635	-944	3,642	179
Dec-12	82	-8	848	32
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-3285	---	---	--
Oct-12		-50	-1220	--
Nov-12			-1170	--
Dec-12				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiment witnessed in Cumin seed Unjha market on Monday.
- Due to lower supply in the international market from Syria and Turkey. The demand for Indian jeera remained high.
- Expectations of improvement in export orders may result in buying at lower levels.
- In the international market, Indian cumin seed one percent quoted at USD 2,600 ton (cnf) Singapore. However, Turkey and Syria are not offering.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	8.10.12	6.10.12	Change
Loose	Unjha	14855-15155	14710-15010	+145
Machine Cut	Unjha	14655	14510	+145
NCDEX Quality	Unjha	14855-15055	14710-14910	+145
Loose	Jodhpur	13700	13100-13500	+200

Arrival & Off-take in bags

Parameter	Centre	8.10.12	6.10.12	Change
Arrivals	Unjha	4000	4000	Unch
Off-take	Unjha	6000	7000	-1000
Arrivals	Jodhpur	150	100	+50
Off-take	Jodhpur	--	--	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.10.2012	6.10.2012	6.10.2012	1.10.2012
Jodhpur	241	0	241	12
Unjha	8877	229	9106	135

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	93	13945	14175	13915	14090
Nov-12	55	14125	14345	14070	14213
Dec-12	55	14458	14678	14408	14540

Contract	Volume	Change	OI	Change
Oct-12	12,606	6,672	18,792	-768
Nov-12	2,193	1,239	6,369	936
Dec-12	7,126	5,419	2,426	-375

Spread	Oct-12	Nov-12	Dec-12
Basis	1410	--	---
Oct-12		617.5	945
Nov-12			327.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Bodinayakannur and Vandanmedu have remained suspended since September 24. The growers and even some Spices Board officials are keen to stop the auction process some various factors.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		8.10.12	6.10.12	Change
Small	Max price	--	--	--
	Avg. Price	--	--	--

Arrival & Off-take in Kg

Parameter	Centre	8.10.12	6.10.12	Change
Arrivals	--	--	--	--
Off-take		--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	6.10.2012	6.10.2012	6.10.2012	6.10.2012
	82.90	0.00	82.90	56.50

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	+4.80	1005.00	1011.70	952.70	987.00
Nov-12	-35.10	975.00	1005.00	942.80	947.00
Dec-12	-42.10	1054.00	1071.90	1010.00	1010.00
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Contract	Volume	Change	OI	Change
Oct-12	7,126	1,707	2,426	2,801
Nov-12	4,506	2,912	2,660	2,707
Dec-12	905	650	751	747
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	--	--	--	--
Oct-12	--	--	--	--
Nov-12	--	--	--	--
Dec-12	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.10.12	6.10.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.10.12	6.10.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7500	-
			Guntur		6600	-
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.10.12	6.10.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6000	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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