

RED CHILLI

Fundamentals:

- Firm sentiment witnessed in Red Chilli market on Tuesday.
- In West Bengal chilli is at vegetative and fruiting stage
- Sources revealed that, Red Chilli crop shortage of 15-30% during the current period. Floods and heavy rains have badly affected the standing crop in some districts.
- In Andhra Pradesh farmers were expected around 30% crop shortage due to current season lower prices and erratic monsoon.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.10.12	8.10.12	Change
334	Guntur	5100-5500	5100-5400	+100
Teja		7100-7500	7200-7400	+100

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	9.10.12	8.10.12	Change
Arrivals	Guntur	50000	60000	-10000
Off-take		50000	60000	-10000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.10.2012	8.10.2012	8.10.2012	8.10.2012
Guntur	2110	15	2125	938

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	80	5350	5468	5342	5440
Nov-12	-98	5122	5132	5056	5062
Dec-12	-72	5010	5030	4946	4974

Contract	Volume	Change	OI	Change
Oct-12	465	330	4175	-235
Nov-12	2,715	600	7065	135
Dec-12	995	590	2285	270

Spread	Oct-12	Nov-12	Dec-12
Basis	-140	--	--
Oct-12		-378	-466
Nov-12			-88

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Steady to firm sentiment featured in Turmeric prices on Tuesday.
- Exporters were also waiting for fresh export orders in the spot market.
- Lower turmeric stocks were reported in Nizamabad market during the current period.
- Turmeric prices were not sustained at higher prices level as traders have sufficient stock in quantity.
- The carryover stocks are expected around 30,000 MT. Stockists were holding back their stocks in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.10.12	8.10.12	Change
Finger	Erode	5350-5850	5350-5850	Unch
Gattah		5150-5450	5150-5450	Unch
Nizam	Nizamabad	5300	5200	+100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	9.10.12	8.10.12	Change
Arrivals	Erode	4000	3000	+1000
Off-take		4000	3000	+1000
Arrivals	Nizamabad	1000	1000	Unch
Off-take		1000	1000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.10.2012	8.10.2012	8.10.2012	8.10.2012
Sangli	961	20	981	210
Erode	206	0	206	20
Nizamabad	5309	159	5468	975

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-82	5500	5500	5392	5420
Nov-12	-54	5502	5524	5416	5470
Dec-12	-42	5540	5540	5450	5518

Contract	Volume	Change	OI	Change
Oct-12	625	-375	3,445	-475
Nov-12	5,370	2,150	14,050	295
Dec-12	2,145	1,510	3,300	750

Spread	Oct-12	Nov-12	Dec-12
Basis	-120	---	---
Oct-12		50	98
Nov-12			48

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Tuesday.
- Exporters as well as domestic buyers were unresponsive in the market. No new export orders were coming to the market.
- Limited demand from south Indian buyers amid higher stock may keeps coriander prices at steady level.
- Stockiest and farmers have higher stock and they have started to release their stock in the market which may put further pressure on the prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	9.10.12	8.10.12	Change
Badami	Ramganj	3450	3450	Unch
Eagle		3600	3650	Unch
Badami	Kota	3600	3400	+200
Eagle		3700	3500	+200
Badami	Baran	3100	3100	Unch
Eagle		3300	3300	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	9.10.12	8.10.12	Change
Arrivals	Ramganj	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals	Kota	2000	5000	-3000
Off-take		2000	5000	-3000
Arrivals	Baran	2000	5000	-3000
Off-take		2000	5000	-3000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.10.2012	8.10.2012	8.10.2012	8.10.2012
Guna	318	0	318	208
Jaipur	265	0	265	235
Kota	7961	291	8252	3238
Ramganj	1584	0	1584	1374

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	168	4239	4361	4231	4361
Nov-12	174	4380	4524	4371	4524
Dec-12	179	4510	4651	4510	4651

Contract	Volume	Change	OI	Change
Oct-12	1,330	590	2,050	-300
Nov-12	29,420	6,600	27,000	2,040
Dec-12	3,940	810	4,040	350

Spread	Oct-12	Nov-12	Dec-12
Basis	-761	---	---
Oct-12		163	290
Nov-12			127

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Firm sentiment featured in pepper market in Kochi on Tuesday.
- In Kerala Black Pepper are at berry maturing stage.
- Indonesia has harvested with yields higher than expected and pepper being the country's export important crop, traders are offering at competitive price, while Vietnamese farmers still holds pepper and waiting for a better prices.
- In the international market Indian black pepper for New York at USD 8,600 per ton C&F. Indonesia Austa quoted at USD 6,750 per ton FOB and Vietnams 500 GL offered at USD 6,900 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.10.12	8.10.12	Change
Ungarbled	Kochi	40200	40000	+200
Garbled		41700	41500	+200
Unpolished	Delhi	43000	43000	Unch
Number 11.5			--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	9.10.12	8.10.12	Change
Arrivals	Kochi	33	20	+13
Off-take		35	18	+17
Arrivals	Delhi		--	--
Off-take			--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.10.2012	8.10.2012	8.10.2012	8.10.2012
Calicut	-	-	-	-
Kochi	3750	363	4113	449

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	410	43005	43700	43005	43700
Nov-12	270	43150	43650	42940	43555
Dec-12	810	41810	42945	41800	42735
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Contract	Volume	Change	OI	Change
Oct-12	549	401	2,185	-623
Nov-12	1,706	1,071	3,818	176
Dec-12	332	250	882	34
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-3500	---	---	--
Oct-12		-145	-965	--
Nov-12			-820	--
Dec-12				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiment witnessed in Cumin seed Unjha market on Tuesday.
- In Rajasthan lower stocks were reported and support the prices in the domestic market.
- Due to lower supply in the international market from Syria and Turkey. The demand for Indian jeera remained high.
- Expectations of improvement in export orders may result in buying at lower levels.
- In the international market, Indian cumin seed one percent quoted at USD 2,650 ton (cnf) Singapore. However, Turkey and Syria are not offering

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	9.10.12	8.10.12	Change
Loose	Unjha	14905-15205	14855-15155	+50
Machine Cut	Unjha	14705	14655	+50
NCDEX Quality	Unjha	14905-15105	14855-15055	+50
Loose	Jodhpur	14000	13700	+300

Arrival & Off-take in bags

Parameter	Centre	9.10.12	8.10.12	Change
Arrivals	Unjha	4000	4000	Unch
Off-take	Unjha	4000	6000	-2000
Arrivals	Jodhpur	100	150	-50
Off-take	Jodhpur	-	--	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.10.2012	8.10.2012	8.10.2012	8.10.2012
Jodhpur	241	0	241	50
Unjha	8922	247	9169	562

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	333	14100	14400	14098	14350
Nov-12	285	14200	14548	14200	14485
Dec-12	290	14600	14878	14600	14820

Contract	Volume	Change	OI	Change
Oct-12	13,980	1,374	18,411	-381
Nov-12	2,307	114	7,215	846
Dec-12	3,739	-3,387	1,902	-524

Spread	Oct-12	Nov-12	Dec-12
Basis	1460	---	---
Oct-12		890	1225
Nov-12			335

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Bodinayakannur and Vandanmedu have remained suspended since September 24. The growers and even some Spices Board officials are keen to stop the auction process some various factors.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		9.10.12	8.10.12	Change
Small	Max price	--	--	--
	Avg. Price	--	--	--

Arrival & Off-take in Kg

Parameter	Centre	9.10.12	8.10.12	Change
Arrivals	--	--	--	--
Off-take		--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8.10.2012	6.10.2012	6.10.2012	6.10.2012
	82.90	0.00	82.90	56.50

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-29.40	984.30	1008.00	950.30	950.30
Nov-12	-20.60	935.00	960.00	920.00	925.90
Dec-12	-28.90	1009.10	1019.80	981.70	983.20
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Contract	Volume	Change	OI	Change
Oct-12	3,739	7,126	1,902	2,426
Nov-12	3,751	4,506	2,854	2,660
Dec-12	544	905	810	751
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	--	--	--	--
Oct-12	--	--	--	--
Nov-12	--	--	--	--
Dec-12	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.10.12	8.10.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			36000	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.10.12	8.10.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		6600	6600
			Local		-	-
			Mankattu		6850	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.10.12	8.10.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6458	6000
	Bangalore	Bangalore	Turmeric Stick	Average	6400	-

NA-Not Available

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