

RED CHILLI

Fundamentals:

- Weak sentiment witnessed in Red Chilli market on Wednesday.
- In Karnataka, Chilli plant size is already around 1-1.5 feet and in some other areas re-transplanting work is progressing well.
- In West Bengal chilli is at vegetative and fruiting stage
- Sources revealed that, Red Chilli crop shortage of 15-30% during the current period. Floods and heavy rains have badly affected the standing crop in some districts.
- In Andhra Pradesh farmers were expected around 30% crop shortage due to current season lower prices and erratic monsoon.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	10.10.12	9.10.12	Change
334	Guntur	5000-5400	5100-5500	-100
Teja		7000-7400	7100-7500	-100

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	10.10.12	9.10.12	Change
Arrivals	Guntur	50000	50000	Unch
Off-take		50000	50000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.10.2012	9.10.2012	9.10.2012	8.10.2012
Guntur	2110	0	2110	938

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-16	5440	5470	5400	5440
Nov-12	-64	5050	5066	4996	5018
Dec-12	-42	4966	4988	4920	4940

Contract	Volume	Change	OI	Change
Oct-12	690	225	3765	-410
Nov-12	1,835	-880	7100	35
Dec-12	635	-360	2370	85

Spread	Oct-12	Nov-12	Dec-12
Basis	-240	---	---
Oct-12		-422	-500
Nov-12			-78

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Steady to firm sentiment featured in Turmeric prices on Wednesday.
- Stockists were not interested for buying turmeric bulk quantity only few traders have procured turmeric to fulfil their local orders. Exporters were also waiting for fresh export orders in the spot market.
- Lower turmeric stocks were reported in Nizamabad market during the current period.
- The carryover stocks are expected around 30,000 MT. Stockists were holding back their stocks in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	10.10.12	9.10.12	Change
Finger	Erode	5450-5950	5350-5850	+100
Gattah		5250-5550	5150-5450	+100
Nizam	Nizamabad	5300	5300	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	10.10.12	9.10.12	Change
Arrivals	Erode	3000	4000	-1000
Off-take		3000	4000	-1000
Arrivals	Nizamabad	1000	1000	Unch
Off-take		1000	1000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.10.2012	9.10.2012	9.10.2012	8.10.2012
Sangli	961	30	991	210
Erode	206	0	206	20
Nizamabad	5309	69	5378	975

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	22	5450	5502	5440	5440
Nov-12	32	5440	5540	5430	5476
Dec-12	18	5484	5564	5476	5510

Contract	Volume	Change	OI	Change
Oct-12	275	-350	3,165	-280
Nov-12	3,400	-1,970	14,050	0
Dec-12	1,280	-865	3,440	140

Spread	Oct-12	Nov-12	Dec-12
Basis	-140	---	---
Oct-12		36	70
Nov-12			34

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Wednesday.
- Higher arrivals amid sluggish domestic and export demand are also seen as reasons.
- Exporters were also reported inactive in the spot market; they were not getting any fresh order.
- Stockiest and farmers have higher stock and they have started to release their stock in the market which may put further pressure on the prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	10.10.12	9.10.12	Change
Badami	Ramganj	3450	3450	Unch
Eagle		3600	3600	Unch
Badami	Kota	3600	3600	Unch
Eagle		3700	3700	Unch
Badami	Baran	3150	3100	+50
Eagle		3350	3300	+50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	10.10.12	9.10.12	Change
Arrivals	Ramganj	3000	2000	+1000
Off-take		3000	2000	+1000
Arrivals	Kota	2500	2000	+500
Off-take		2500	2000	+500
Arrivals	Baran	2000	2000	Unch
Off-take		2000	2000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.10.2012	9.10.2012	9.10.2012	8.10.2012
Guna	318	0	318	208
Jaipur	265	0	265	235
Kota	7961	239	8200	3238
Ramganj	1584	0	1584	1374

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	15	4375	4436	4300	4376
Nov-12	-13	4552	4618	4457	4511
Dec-12	14	4689	4751	4592	4665

Contract	Volume	Change	OI	Change
Oct-12	299	0	299	179
Nov-12	12118	1502	13621	3450
Dec-12	1682	280	1962	602

Spread	Oct-12	Nov-12	Dec-12
Basis	-776	---	---
Oct-12		135	289
Nov-12			154

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Firm sentiment featured in pepper market in Kochi on Wednesday.
- In Kerala Black Pepper are at berry maturing stage.
- In Indonesia Local pepper farmers are holding back their stocks to wait for higher prices. They are in no hurry to sell. Sources revealed that, there is now a very tight supply locally and the prices have been pushed up as dealers and exporters are trying to buy aggressively as their inventories have run out.
- Indonesia has harvested with yields higher than expected and pepper being the country's export important crop, traders are offering at competitive price, while Vietnamese farmers still holds pepper and waiting for a better prices.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	10.10.12	9.10.12	Change
Ungarbled	Kochi	40400	40200	+200
Garbled		41900	41700	+200
Unpolished	Delhi	43000	43000	Unch
Number 11.5			-	--

Arrivals & Off-take in Tonnes

Parameter	Centre	10.10.12	9.10.12	Change
Arrivals	Kochi	28	33	-5
Off-take		30	35	-5
Arrivals	Delhi		-	--
Off-take			-	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.10.2012	9.10.2012	9.10.2012	8.10.2012
Calicut	-	-	-	-
Kochi	4051	131	4182	449

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	295	43610	44000	43600	43980
Nov-12	210	43570	43875	43425	43805
Dec-12	295	42705	43145	42705	43100
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Contract	Volume	Change	OI	Change
Oct-12	244	-305	1,999	-186
Nov-12	707	-999	3,994	176
Dec-12	121	-211	963	81
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-3580	---	---	--
Oct-12		-175	-880	--
Nov-12			-705	--
Dec-12				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiment witnessed in Cumin seed Unjha market on Wednesday.
- The demand for Indian jeera remained high. Expectations of improvement in export orders may result in buying at lower levels.
- In Rajasthan lower stocks were reported and support the prices in the domestic market.
- Due to lower supply in the international market from Syria and Turkey. The demand for Indian jeera remained high.
- Expectations of improvement in export orders may result in buying at lower levels.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	10.10.12	9.10.12	Change
Loose	Unjha	14955	14905-15205	+50
Machine Cut	Unjha	14755	14705	+50
NCDEX Quality	Unjha	14955-15155	14905-15105	+50
Loose	Jodhpur	14100	14000	+100

Arrival & Off-take in bags

Parameter	Centre	10.10.12	9.10.12	Change
Arrivals	Unjha	4000	4000	Unch
Off-take	Unjha	4000	4000	Unch
Arrivals	Jodhpur	100	100	Unch
Off-take	Jodhpur	-	-	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.10.2012	9.10.2012	9.10.2012	8.10.2012
Jodhpur	241	9	250	50
Unjha	8993	142	9135	562

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	205	14425	14530	14305	14450
Nov-12	70	14433	14650	14425	14545
Dec-12	75	14825	14978	14750	14880

Contract	Volume	Change	OI	Change
Oct-12	12,180	-1,800	17,718	-693
Nov-12	2,679	372	8,127	912
Dec-12	2,359	-1,380	1,517	-385

Spread	Oct-12	Nov-12	Dec-12
Basis	1360	---	----
Oct-12		950	1285
Nov-12			335

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Bodinayakannur and Vandanmedu have remained suspended since September 24. The growers and even some Spices Board officials are keen to stop the auction process some various factors.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		10.10.12	9.10.12	Change
Small	Max price	--	--	--
	Avg. Price	--	--	--

Arrival & Off-take in Kg

Parameter	Centre	10.10.12	9.10.12	Change
Arrivals	--	--	--	--
Off-take		--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.10.2012	9.10.2012	9.10.2012	6.10.2012
	82.90	0.00	82.90	56.50

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-38.20	950.30	973.80	916.90	916.90
Nov-12	-19.30	926.30	931.90	901.30	907.00
Dec-12	-23.10	981.10	987.80	955.20	960.00
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Contract	Volume	Change	OI	Change
Oct-12	2,359	3,739	1,517	1,902
Nov-12	4,471	3,751	3,247	2,854
Dec-12	628	544	909	810
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	--	--	--	--
Oct-12	--	--	--	--
Nov-12	--	--	--	--
Dec-12	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.10.12	9.10.12
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	36000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.10.12	9.10.12
Dry Chillies	Bangalore	Bangalore	Byadgi		7500	7500
			Guntur		-	6600
			Local	Average	-	-
	Karkala	Udupi	Mankattu		6850	6850
	Mangalore	Dakshina Kannada	Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.10.12	9.10.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	6458
	Bangalore	Bangalore	Turmeric Stick	Average	6400	6400

NA-Not Available

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