

RED CHILLI

Fundamentals:

- Weak sentiment witnessed in Red Chilli market on Thursday.
- Red Chilli has been sown in 1.34 lakh hectares in A.P as on 10th October 2012
- In Andhra Pradesh Transplanting work in Bhadrachalam region is expected to be completed by this month. Climate is too hot and unrelenting.
- In Karnataka, total area under Chillies farming is expected to have reduced by 20%. Overall crop development is progressing well as transplanting has been completed In West Bengal chilli is at vegetative and fruiting stage
- Sources revealed that, Red Chilli crop shortage of 15-30% during the current period. Floods and heavy rains have badly affected the standing crop in some districts.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	11.10.12	10.10.12	Change
334	Guntur	5000-5300	5000-5400	-100
Teja		7100-7300	7000-7400	-100

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	11.10.12	10.10.12	Change
Arrivals	Guntur	40000	50000	-10000
Off-take		40000	50000	-10000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.10.2012	10.10.2012	10.10.2012	8.10.2012
Guntur	2110	0	2110	938

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	56	5420	5544	5412	5496
Nov-12	-38	5000	5036	4920	4980
Dec-12	-10	4946	4950	4864	4930

Contract	Volume	Change	OI	Change
Oct-12	560	-130	3540	-225
Nov-12	2,210	375	6950	-150
Dec-12	580	-55	2325	-45

Spread	Oct-12	Nov-12	Dec-12
Basis	-346	----	---
Oct-12		-516	-566
Nov-12			-50

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Mostly firm sentiment featured in Turmeric prices on Thursday.
- Turmeric has been sown in 0.58 lakh hectares in A.P as on 10th October 2012.
- Stockists were not interested for buying turmeric bulk quantity only few traders have procured turmeric to fulfil their local orders. Exporters were also waiting for fresh export orders in the spot market.
- Lower turmeric stocks were reported in Nizamabad market during the current period.
- The carryover stocks are expected around 30,000 MT. Stockists were holding back their stocks in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	11.10.12	10.10.12	Change
Finger	Erode	5550-6050	5450-5950	+100
Gattah		5350-5650	5250-5550	+100
Nizam	Nizamabad	5300	5300	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	11.10.12	10.10.12	Change
Arrivals	Erode	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Nizamabad	500	1000	-500
Off-take		500	1000	-500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.10.2012	10.10.2012	10.10.2012	8.10.2012
Sangli	961	31	992	210
Erode	206	0	206	20
Nizamabad	5378	0	5378	975

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	50	5412	5566	5412	5510
Nov-12	74	5410	5590	5390	5554
Dec-12	64	5500	5600	5456	5566

Contract	Volume	Change	OI	Change
Oct-12	700	425	2,680	-485
Nov-12	5,190	1,790	14,075	25
Dec-12	1,570	290	3,765	325

Spread	Oct-12	Nov-12	Dec-12
Basis	-210	---	---
Oct-12		44	56
Nov-12			12

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Thursday.
- Limited demand from south Indian buyers amid higher stock may keeps coriander prices at steady level.
- Exporters were also reported inactive in the spot market; they were not getting any fresh order.
- Stockiest and farmers have higher stock and they have started to release their stock in the market which may put further pressure on the prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	11.10.12	10.10.12	Change
Badami	Ramganj	3500	3450	+50
Eagle		3650	3600	+50
Badami	Kota	3600	3600	Unch
Eagle		3700	3700	Unch
Badami	Baran	3150	3150	Unch
Eagle		3350	3350	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	11.10.12	10.10.12	Change
Arrivals	Ramganj	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Kota	2500	2500	Unch
Off-take		2500	2500	Unch
Arrivals	Baran	2000	2000	Unch
Off-take		2000	2000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.10.2012	10.10.2012	10.10.2012	8.10.2012
Guna	318	0	318	208
Jaipur	265	0	265	235
Kota	8031	159	8190	3238
Ramganj	1584	0	1584	1374

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-46	4355	4355	4295	4350
Nov-12	-27	4515	4565	4467	4510
Dec-12	-17	4665	4710	4623	4670

Contract	Volume	Change	OI	Change
Oct-12	850	-100	1,300	-170
Nov-12	20,440	-17,730	26,110	-170
Dec-12	2,010	-2,800	4,680	410

Spread	Oct-12	Nov-12	Dec-12
Basis	-750	---	---
Oct-12		160	320
Nov-12			160

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Firm sentiment featured in pepper market in Kochi on Thursday.
- In Kerala Black Pepper are at berry maturing stage.
- In the international market Indian black pepper for New York at USD 8,500 per ton C&F. Indonesia Austa quoted at USD 6,750 per ton FOB and Vietnams 500 GL offered at USD 6,900 per ton FOB.
- In Indonesia Local pepper farmers are holding back their stocks to wait for higher prices. They are in no hurry to sell. Sources revealed that, there is now a very tight supply locally and the prices have been pushed up as dealers and exporters are trying to buy aggressively as their inventories have run out.
- Indonesia has harvested with yields higher than expected and pepper being the country's export important crop, traders are offering at competitive price, while Vietnamese farmers still holds pepper and waiting for a better prices.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	11.10.12	10.10.12	Change
Ungarbled	Kochi	40600	40400	+200
Garbled		42100	41900	+200
Unpolished	Delhi	43000	43000	Unch
Number 11.5		-	-	--

Arrivals & Off-take in Tonnes

Parameter	Centre	11.10.12	10.10.12	Change
Arrivals	Kochi	36	28	+8
Off-take		36	30	+6
Arrivals	Delhi		-	--
Off-take			-	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.10.2012	10.10.2012	10.10.2012	8.10.2012
Calicut	-	-	-	-
Kochi	4061	130	4191	449

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	35	43800	43940	43775	43940
Nov-12	10	43800	43965	43700	43830
Dec-12	270	43050	43500	43045	43325
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Contract	Volume	Change	OI	Change
Oct-12	202	-42	1,844	-155
Nov-12	882	175	4,133	139
Dec-12	180	59	1,002	39
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-3340	---	---	--
Oct-12		-110	-615	--
Nov-12			-505	--
Dec-12				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Weak sentiment witnessed in Cumin seed Unjha market on Thursday.
- Exporters were trying to buy at lower prices level. Lower supply in the international market from Syria and Turkey. The demand for Indian jeera remained high.
- The demand for Indian jeera remained high. Expectations of improvement in export orders may result in buying at lower levels.
- In Rajasthan lower stocks were reported and support the prices in the domestic market.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	11.10.12	10.10.12	Change
Loose	Unjha	14855	14955	-100
Machine Cut	Unjha	14655	14755	-100
NCDEX Quality	Unjha	14855-15055	14955-15155	-100
Loose	Jodhpur	13500	14100	-600

Arrival & Off-take in bags

Parameter	Centre	11.10.12	10.10.12	Change
Arrivals	Unjha	6000	4000	+2000
Off-take	Unjha	6000	4000	+2000
Arrivals	Jodhpur	50	100	-50
Off-take	Jodhpur	-	-	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.10.2012	10.10.2012	10.10.2012	8.10.2012
Jodhpur	241	9	250	50
Unjha	9053	82	9135	562

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-115	14503	14503	14250	14315
Nov-12	-75	14525	14600	14330	14450
Dec-12	-55	14920	14920	14663	14785

Contract	Volume	Change	OI	Change
Oct-12	8,049	-4,131	17,205	-513
Nov-12	1,692	-987	8,484	357
Dec-12	1,735	-624	1,272	-245

Spread	Oct-12	Nov-12	Dec-12
Basis	1260	--	---
Oct-12		855	1190
Nov-12			335

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Bodinayakannur and Vandanmedu have remained suspended since September 24. The growers and even some Spices Board officials are keen to stop the auction process some various factors.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		11.10.12	10.10.12	Change
Small	Max price	--	--	--
	Avg. Price	--	--	--

Arrival & Off-take in Kg

Parameter	Centre	11.10.12	10.10.12	Change
Arrivals	--	--	--	--
Off-take		--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.10.2012	10.10.2012	10.10.2012	6.10.2012
	82.90	0.00	82.90	56.50

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-10.90	905.00	909.80	880.20	906.00
Nov-12	+23.10	908.00	931.00	886.00	928.90
Dec-12	+23.80	959.10	984.00	940.00	984.00
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Contract	Volume	Change	OI	Change
Oct-12	1,735	2,359	1,272	1,517
Nov-12	6,297	4,471	3,346	3,247
Dec-12	742	628	989	909
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	--	--	--	--
Oct-12	--	--	--	--
Nov-12	--	--	--	--
Dec-12	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.10.12	10.10.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.10.12	10.10.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		6600	-
			Local		-	-
			Mankattu		6850	6850
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.10.12	10.10.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6657	-
	Bangalore	Bangalore	Turmeric Stick	Average	6400	6400

NA-Not Available

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