

RED CHILLI

Fundamentals:

- Weak sentiment witnessed in Red Chilli market on Friday.
- In Karnataka, total area under Chillies farming is expected to have reduced by 20%. Overall crop development is progressing well as transplanting has been completed In West Bengal chilli is at vegetative and fruiting stage
- Sources revealed that, Red Chilli crop shortage of 15-30% during the current period. Floods and heavy rains have badly affected the standing crop in some districts.
- Red Chilli has been sown in 1.34 lakh hectares in A.P as on 10th October 2012
 In Andhra Pradesh Transplanting work in Bhadrachalam region is expected to be completed by this month.
 Climate is too hot and unrelenting

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.10.12	11.10.12	Change
334	Guntur	5000-5300	5000-5300	Unch
Teja		7000-7200	7100-7300	-100

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	12.10.12	11.10.12	Change
Arrivals	Guntur	25000	40000	-15000
Off-take		25000	40000	-15000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.10.2012	11.10.2012	11.10.2012	8.10.2012
Guntur	2110	15	2125	938

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-72	5450	5466	5416	5426
Nov-12	20	4986	5086	4944	5006
Dec-12	32	4918	5038	4918	4970

Contract	Volume	Change	OI	Change
Oct-12	140	-420	3505	-35
Nov-12	3,045	835	6810	-140
Dec-12	770	190	2550	225

Spread	Oct-12	Nov-12	Dec-12
Basis	-276	144	180
Oct-12		-420	-456
Nov-12			-36

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Mostly weak sentiment featured in Turmeric prices on Friday.
- Turmeric has been sown in 0.58 lakh hectares in A.P as on 10th October 2012.
- Turmeric sowing in Andhra Pradesh state zone wise recorded in Coastal Andhra current year 6643 as compared to the 13443 hectares last year, in Rayalaseema current year 6459 as compared to the 12539 hectares last year and in Telangana current year 44769 as compared to the last year 55101 hectares last year.
- Stockists were not interested for buying turmeric bulk quantity only few traders have procured turmeric to fulfil their local orders. Exporters were also waiting for fresh export orders in the spot market.
- Lower turmeric stocks were reported in Nizamabad market during the current period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.10.12	11.10.12	Change
Finger	Erode	5550-6050	5550-6050	Unch
Gattah		5350-5650	5350-5650	Unch
Nizam	Nizamabad	5300	5300	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	12.10.12	11.10.12	Change
Arrivals	Erode	3500	3000	+500
Off-take		3500	3000	+500
Arrivals	Nizamabad	800	500	+300
Off-take		800	500	+300

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.10.2012	11.10.2012	11.10.2012	8.10.2012
Sangli	961	30	991	210
Erode	206	0	206	20
Nizamabad	5378	0	5378	975

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-80	5500	5500	5400	5418
Nov-12	-102	5588	5588	5454	5454
Dec-12	-62	5552	5600	5502	5510

Contract	Volume	Change	OI	Change
Oct-12	215	-485	2,520	-160
Nov-12	4,270	-920	13,960	-115
Dec-12	1,310	-260	3,945	180

Spread	Oct-12	Nov-12	Dec-12
Basis	-118	-154	-210
Oct-12		36	92
Nov-12			56

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mostly steady to weak sentiment witnessed in Coriander market on Friday.
- Stockiest and farmers have higher stock and they have started to release their stock in the market which may put further pressure on the prices.
- Limited demand from south Indian buyers amid higher stock may keeps coriander prices at steady level.
- Exporters were also reported inactive in the spot market; they were not getting any fresh order.

Coriander Prices: (Rs/Qtl)

Grade	Centre	12.10.12	11.10.12	Change
Badami	Ramganj	3500	3500	Unch
Eagle		3650	3650	Unch
Badami	Kota	3550	3600	-50
Eagle		3650	3700	-50
Badami	Baran	3100	3150	-50
Eagle		3300	3350	-50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	12.10.12	11.10.12	Change
Arrivals	Ramganj	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Kota	4000	2500	+1500
Off-take		4000	2500	+1500
Arrivals	Baran	2000	2000	Unch
Off-take		2000	2000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.10.2012	11.10.2012	11.10.12	8.10.12
Guna	318	0	318	208
Jaipur	265	0	265	235
Kota	8158	20	8178	3238
Ramganj	1584	0	1584	1374

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-42	4320	4324	4170	4288
Nov-12	-30	4500	4534	4360	4481
Dec-12	-24	4650	4682	4510	4644

Contract	Volume	Change	OI	Change
Oct-12	760	-90	920	-380
Nov-12	38,280	17,840	25,980	-130
Dec-12	4,780	2,770	5,700	1,020

Spread	Oct-12	Nov-12	Dec-12
Basis	-738	-931	-1094
Oct-12		193	356
Nov-12			163

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- steady sentiment featured in pepper market in Kochi on Friday.
- In Kerala Black Pepper are at berry maturing stage.
- In the international market Indian black pepper for New York at USD 8,500 per ton C&F. Indonesia Austa quoted at USD 6,750 per ton FOB and Vietnams 500 GL offered at USD 6,900 per ton FOB.
- In Indonesia Local pepper farmers are holding back their stocks to wait for higher prices. They are in no hurry to sell. Sources revealed that, there is now a very tight supply locally and the prices have been pushed up as dealers and exporters are trying to buy aggressively as their inventories have run out.
- Indonesia has harvested with yields higher than expected and pepper being the country's export important crop, traders are offering at competitive price, while Vietnamese farmers still holds pepper and waiting for a better prices.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.10.12	11.10.12	Change
Ungarbled	Kochi	40600	40600	Unch
Garbled		42100	42100	Unch
Unpolished	Delhi		43000	Unch
Number 11.5			-	--

Arrivals & Off-take in Tonnes

Parameter	Centre	12.10.12	11.10.12	Change
Arrivals	Kochi	52	36	+16
Off-take		55	36	+19
Arrivals	Delhi		-	--
Off-take			-	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.10.2012	11.10.2012	11.10.2012	8.10.2012
Calicut	-	-	-	-
Kochi	4179	160	4339	449

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-90	43510	43980	43510	43850
Nov-12	-80	43810	43890	43300	43800
Dec-12	-135	43300	43460	42955	43300
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Contract	Volume	Change	OI	Change
Oct-12	238	36	1,642	-202
Nov-12	1,214	332	4,339	206
Dec-12	298	118	1,128	126
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-3250	-3200	-2700	40600
Oct-12		-50	-550	-43850
Nov-12			-500	-43800
Dec-12				-43300

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Weak sentiment witnessed in Cumin seed Unjha market on Friday.
- In the international market, Indian cumin seed one percent quoted at USD 2,725 ton (cnf) Singapore. However, Turkey and Syria are not offering.
- Exporters were trying to buy at lower prices level. Lower supply in the international market from Syria and Turkey. The demand for Indian jeera remained high.
- The demand for Indian jeera remained high. Expectations of improvement in export orders may result in buying at lower levels.
- In Rajasthan lower stocks were reported and support the prices in the domestic market.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.10.12	11.10.12	Change
Loose	Unjha	14755	14855	-100
Machine Cut	Unjha	14555	14655	-100
NCDEX Quality	Unjha	14755-14955	14855-15055	-100
Loose	Jodhpur	13500	13500	Unch

Arrival & Off-take in bags

Parameter	Centre	12.10.12	11.10.12	Change
Arrivals	Unjha	5000	6000	-1000
Off-take	Unjha	5000	6000	-1000
Arrivals	Jodhpur	100	50	+50
Off-take	Jodhpur	-	-	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.10.2012	11.10.2012	11.10.2012	8.10.2012
Jodhpur	241	9	250	50
Unjha	9059	103	9162	562

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	55	14270	14400	14135	14333
Nov-12	75	14430	14535	14225	14500
Dec-12	65	14740	14855	14560	14825

Contract	Volume	Change	OI	Change
Oct-12	261	80	1,080	77
Nov-12	10,695	10,513	16,640	15,636
Dec-12	1,785	1,602	8,958	7,953

Spread	Oct-12	Nov-12	Dec-12
Basis	1160	255	-70
Oct-12		905	1230
Nov-12			325

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Bodinayakannur and Vandanmedu have remained suspended since September 24. The growers and even some Spices Board officials are keen to stop the auction process some various factors.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		12.10.12	11.10.12	Change
Small	Max price	--	--	--
	Avg. Price	--	--	--

Arrival & Off-take in Kg

Parameter	Centre	12.10.12	11.10.12	Change
Arrivals	--	--	--	--
Off-take		--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.10.2012	11.10.2012	11.10.2012	6.10.2012
	82.90	0.00	82.90	56.50

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	+36.10	895.00	937.80	886.60	937.80
Nov-12	+10.50	931.90	950.30	926.00	937.70
Dec-12	+13.50	980.50	1008.00	980.40	994.00
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Contract	Volume	Change	OI	Change
Oct-12	569	184	1,280	1,006
Nov-12	4,788	185	3,318	1,007
Dec-12	630	186	1,023	1,008
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	--	--	--	--
Oct-12	--	-0.1	56.2	--
Nov-12	--		56.3	--
Dec-12	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.10.12	11.10.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.10.12	11.10.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		6600	6600
			Local		-	-
			Mankattu		6850	6850
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.10.12	11.10.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	6657
	Bangalore	Bangalore	Turmeric Stick	Average	6400	6400

NA-Not Available

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