

RED CHILLI

Fundamentals:

- At NCDEX, weak sentiment witnessed in Red Chilli on Saturday.
- In Karnataka, total area under Chillies farming is expected to have reduced by 20%. Overall crop development is progressing well as transplanting has been completed In West Bengal chilli is at vegetative and fruiting stage
- Sources revealed that, Red Chilli crop shortage of 15-30% during the current period. Floods and heavy rains have badly affected the standing crop in some districts.
- Red Chilli has been sown in 1.34 lakh hectares in A.P as on 10th October 2012
 In Andhra Pradesh Transplanting work in Bhadrachalam region is expected to be completed by this month.
 Climate is too hot and unrelenting

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	13.10.12	12.10.12	Change
334	Guntur	Closed	5000-5300	-
Teja		Closed	7000-7200	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	13.10.12	12.10.12	Change
Arrivals	Guntur	Closed	25000	-
Off-take		Closed	25000	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.10.2012	12.10.2012	12.10.2012	8.10.2012
Guntur	2105	15	2120	938

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-32	5410	5420	5400	5406
Nov-12	-14	5010	5068	4968	5006
Dec-12	4	4994	5020	4952	4988

Contract	Volume	Change	OI	Change
Oct-12	200	60	3305	-200
Nov-12	1,785	-1,260	6865	55
Dec-12	520	-250	2565	15

Spread	Oct-12	Nov-12	Dec-12
Basis	-	-	-
Oct-12	-	-	-
Nov-12	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- At NCDEX, weak sentiment featured in Turmeric prices on Saturday.
- Turmeric has been sown in 0.58 lakh hectares in A.P as on 10th October 2012.
- Turmeric sowing in Andhra Pradesh state zone wise recorded in Coastal Andhra current year 6643 as compared to the 13443 hectares last year, in Rayalaseema current year 6459 as compared to the 12539 hectares last year and in Telangana current year 44769 as compared to the last year 55101 hectares last year.
- Stockists were not interested for buying turmeric bulk quantity only few traders have procured turmeric to fulfil their local orders. Exporters were also waiting for fresh export orders in the spot market.
- Lower turmeric stocks were reported in Nizamabad market during the current period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	13.10.12	12.10.12	Change
Finger	Erode	Closed	5550-6050	-
Gattah		Closed	5350-5650	-
Nizam	Nizamabad	Closed	5300	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	13.10.12	12.10.12	Change
Arrivals	Erode	Closed	3500	-
Off-take		Closed	3500	-
Arrivals	Nizamabad	Closed	800	-
Off-take		Closed	800	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.10.2012	12.10.2012	12.10.2012	8.10.2012
Sangli	961	112	1073	210
Erode	206	0	206	20
Nizamabad	5378	0	5378	975

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-52	5458	5458	5400	5422
Nov-12	-30	5530	5530	5410	5450
Dec-12	-28	5508	5528	5464	5504

Contract	Volume	Change	OI	Change
Oct-12	30	-185	2,420	-100
Nov-12	3,140	-1,130	13,810	-150
Dec-12	925	-385	4,135	190

Spread	Oct-12	Nov-12	Dec-12
Basis	-	-	-
Oct-12	-	-	-
Nov-12	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Saturday.
- Stockiest and farmers have higher stock and they have started to release their stock in the market which may put further pressure on the prices.
- Limited demand from south Indian buyers amid higher stock may keeps coriander prices at steady level.
- Exporters were also reported inactive in the spot market; they were not getting any fresh order.

Coriander Prices: (Rs/Qtl)

Grade	Centre	13.10.12	12.10.12	Change
Badami	Ramganj	3450	3500	-50
Eagle		3650	3650	-50
Badami	Kota	3600	3550	+50
Eagle		3700	3650	+50
Badami	Baran	3100	3100	Unch
Eagle		3300	3300	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	13.10.12	12.10.12	Change
Arrivals	Ramganj	4000	3000	+1000
Off-take		4000	3000	+1000
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	3000	2000	+1000
Off-take		3000	2000	+1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.10.2012	12.10.2012	12.10.2012	8.10.2012
Guna	318	0	318	208
Jaipur	265	0	265	235
Kota	8097	0	8097	3238
Ramganj	1563	0	1563	1374

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	122	4305	4395	4305	4377
Nov-12	88	4500	4634	4475	4591
Dec-12	99	4640	4777	4630	4739

Contract	Volume	Change	OI	Change
Oct-12	320	-440	760	-160
Nov-12	23,760	-14,520	26,310	330
Dec-12	3,040	-1,740	6,100	400

Spread	Oct-12	Nov-12	Dec-12
Basis	-777	-991	-1139
Oct-12		214	362
Nov-12			148

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady sentiment featured in pepper market in Kochi on Saturday. While at future market, weak tone witnessed.
- In Kerala Black Pepper are at berry maturing stage.
- In the international market Indian black pepper for New York at USD 8,500 per ton C&F. Indonesia Austa quoted at USD 6,750 per ton FOB and Vietnams 500 GL offered at USD 6,900 per ton FOB.
- In Indonesia Local pepper farmers are holding back their stocks to wait for higher prices. They are in no hurry to sell. Sources revealed that, there is now a very tight supply locally and the prices have been pushed up as dealers and exporters are trying to buy aggressively as their inventories have run out.
- Indonesia has harvested with yields higher than expected and pepper being the country's export important crop, traders are offering at competitive price, while Vietnamese farmers still holds pepper and waiting for a better prices.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	13.10.12	12.10.12	Change
Ungarbled	Kochi	40600	40600	Unch
Garbled		42100	42100	Unch
Unpolished	Delhi	43000	43000	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	13.10.12	12.10.12	Change
Arrivals	Kochi	180	52	+128
Off-take		200	55	+145
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.10.2012	12.10.2012	12.10.2012	8.10.2012
Calicut	--	--	--	--
Kochi	4297	313	4610	449

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-205	43605	43850	43175	43660
Nov-12	-165	43665	43850	43510	43585
Dec-12	-5	43200	43395	43150	43270
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Contract	Volume	Change	OI	Change
Oct-12	53	-185	1,455	-187
Nov-12	726	-488	4,438	99
Dec-12	141	-157	1,218	90
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-3060	-2985	-2670	
Oct-12		-75	-390	
Nov-12			-315	
Dec-12				

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED**Fundamentals:**

- Firm sentiment witnessed in Cumin seed Unjha market on Saturday.
- In the international market, Indian cumin seed one percent quoted at USD 2,750 ton (cnf) Singapore. However, Turkey and Syria are not offering.
- Exporters were trying to buy at lower prices level. Lower supply in the international market from Syria and Turkey. The demand for Indian jeera remained high.
- The demand for Indian jeera remained high. Expectations of improvement in export orders may result in buying at lower levels.
- In Rajasthan lower stocks were reported and support the prices in the domestic market.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	13.10.12	12.10.12	Change
Loose	Unjha	14955-15255	14755-15055	+200
Machine Cut	Unjha	14755	14555	+200
NCDEX Quality	Unjha	14955-15155	14755-14955	+200
Loose	Jodhpur	14000	13500	+500

Arrival & Off-take in bags

Parameter	Centre	13.10.12	12.10.12	Change
Arrivals	Unjha	4000	5000	-1000
Off-take	Unjha	4000	5000	-1000
Arrivals	Jodhpur	50	100	-50
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.10.2012	12.10.2012	12.10.2012	8.10.2012
Jodhpur	250	0	250	50
Unjha	9087	70	9157	562

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	570	14450	14783	14450	14783
Nov-12	453	14530	14990	14470	14940
Dec-12	458	14845	15325	14810	15273

Contract	Volume	Change	OI	Change
Oct-12	348	87	912	-168
Nov-12	13,500	2,805	16,248	-392
Dec-12	2,457	672	9,231	273

Spread	Oct-12	Nov-12	Dec-12
Basis	1510	165	-167.5
Oct-12		1345	1677.5
Nov-12			332.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Bodinayakannur and Vandanmedu have remained suspended since September 24. The growers and even some Spices Board officials are keen to stop the auction process some various factors.
- Meanwhile at futures market, mixed tone witnessed.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		13.10.12	12.10.12	Change
Small	Max price	--	--	--
	Avg. Price	--	--	--

Arrival & Off-take in Kg

Parameter	Centre	13.10.12	12.10.12	Change
Arrivals	--	--	--	--
Off-take		--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.10.2012	12.10.2012	12.10.2012	12.10.201
	82.90	0.00	82.90	56.50

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	+37.50	963.20	975.30	963.20	975.30
Nov-12	-29.40	939.00	954.80	905.00	911.70
Dec-12	-33.10	1000.00	1009.00	957.00	963.50
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Contract	Volume	Change	OI	Change
Oct-12	498	569	1,335	1,280
Nov-12	5,157	4,788	3,769	3,318
Dec-12	978	630	1,091	1,023
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	--	--	--	--
Oct-12	--	--	--	--
Nov-12	--	--	--	--
Dec-12	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.10.12	12.10.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.10.12	12.10.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	7500
			Guntur		-	6600
			Local		-	-
			Mankattu		-	6850
	Karkala	Udupi	Byadgi	Average	-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.10.12	12.10.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	6400

NA-Not Available

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