

RED CHILLI**Fundamentals:**

- Firm sentiment witnessed in Red Chilli on Monday as compared to the previous day.
- In Karnataka, overall crop development is progressing well as transplanting has been completed and in many villages first level of fertilizer application has begun. Though the region has been one of the worst affected by drought, canal water irrigation in Bellary region has been just sufficient not to let the crop wither away.
- In West Bengal chilli is at vegetative and fruiting stage.
- Red Chilli has been sown in 1.34 lakh hectares in A.P as on 10th October 2012. In Andhra Pradesh Transplanting work in Bhadrachalam region is expected to be completed by this month. Climate is too hot and unrelenting.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.10.12	13.10.12	Change
334	Guntur	5000-5400	Closed	--
Teja		7000-7500	Closed	--

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	15.10.12	13.10.12	Change
Arrivals	Guntur	40000	Closed	--
Off-take		40000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.10.2012	13.10.2012	13.10.2012	8.10.2012
Guntur	2105	15	2120	938

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-6	5400	5400	5366	5400
Nov-12	-32	4956	5020	4950	4974
Dec-12	-20	4948	4990	4946	4968

Contract	Volume	Change	OI	Change
Oct-12	310	110	3060	-245
Nov-12	1,425	-360	6795	-70
Dec-12	630	110	2745	180

Spread	Oct-12	Nov-12	Dec-12
Basis	-200	--	---
Oct-12		-426	-432
Nov-12			-6

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric Erode and Nizamabad market was reported closed on Monday due to Amavasaya.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.10.12	13.10.12	Change
Finger	Erode	Closed	Closed	---
Gattah		Closed	Closed	---
Nizam	Nizamabad	Closed	Closed	---

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	15.10.12	13.10.12	Change
Arrivals	Erode	Closed	Closed	---
Off-take		Closed	Closed	---
Arrivals	Nizamabad	Closed	Closed	---
Off-take		Closed	Closed	---

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.10.2012	13.10.2012	13.10.2012	8.10.2012
Sangli	961	152	1113	210
Erode	206	0	206	20
Nizamabad	5378	0	5378	975

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	8	5430	5498	5410	5430
Nov-12	42	5440	5540	5426	5492
Dec-12	26	5480	5570	5480	5530

Contract	Volume	Change	OI	Change
Oct-12	710	680	2,080	-340
Nov-12	4,930	1,790	13,795	-15
Dec-12	1,395	470	4,565	430

Spread	Oct-12	Nov-12	Dec-12
Basis	--	--	--
Oct-12	--	--	--
Nov-12	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Coriander Ramganj and Kota mandi was reported closed on Monday due to Amavasaya; however in Baran mandi coriander prices were reported up today.
- Limited demand from south Indian buyers amid higher stock may keeps coriander prices at steady level.
- Exporters were also reported inactive in the spot market; they were not getting any fresh order.

Coriander Prices: (Rs/Qtl)

Grade	Centre	15.10.12	13.10.12	Change
Badami	Ramganj	Closed	3450	-
Eagle		Closed	3650	-
Badami	Kota	Closed	3600	-
Eagle		Closed	3700	-
Badami	Baran	3150	3100	+50
Eagle		3350	3300	+50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	15.10.12	13.10.12	Change
Arrivals	Ramganj	Closed	4000	-
Off-take		Closed	4000	-
Arrivals	Kota	Closed	4000	-
Off-take		Closed	4000	-
Arrivals	Baran	2000	3000	-1000
Off-take		2000	3000	-1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.10.2012	13.10.2012	13.10.2012	8.10.2012
Guna	318	0	318	208
Jaipur	265	0	265	235
Kota	8094	0	8094	3238
Ramganj	1563	0	1563	1374

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	123	4424	4510	4424	4500
Nov-12	150	4570	4770	4553	4741
Dec-12	143	4706	4910	4701	4882

Contract	Volume	Change	OI	Change
Oct-12	480	160	830	70
Nov-12	35,990	12,230	29,340	3,030
Dec-12	5,690	2,650	7,090	990

Spread	Oct-12	Nov-12	Dec-12
Basis	--	--	--
Oct-12	--	--	--
Nov-12	--	--	--

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Weak sentiment featured in pepper market in Kochi on Monday, however in Delhi market continuing same.
- In Kerala Black Pepper are at berry maturing stage.
- According to Vietnam Pepper Statistics there was record export of pepper during Jan-Sep 2012. Vietnam exported 93,551 tonnes of pepper consisting of 80,433 tonnes of black pepper and 13,118 tonnes of white pepper.
- In the international market Indian black pepper for New York at USD 8,550 per ton C&F. Indonesia Austa quoted at USD 6,750 per ton FOB and Vietnams 500 GL offered at USD 6,900 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.10.12	13.10.12	Change
Ungarbled	Kochi	40500	40600	-100
Garbled		42000	42100	-100
Unpolished	Delhi	43000	43000	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	15.10.12	13.10.12	Change
Arrivals	Kochi	20	18	+2
Off-take		20	20	Unch
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.10.2012	13.10.2012	13.10.2012	8.10.2012
Calicut	--	--	--	--
Kochi	4518	124	4642	449

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-360	43500	43750	43200	43300
Nov-12	-395	43510	43760	43150	43190
Dec-12	-320	43140	43310	42900	42950
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Contract	Volume	Change	OI	Change
Oct-12	108	55	1,445	-10
Nov-12	1,638	912	4,675	237
Dec-12	198	57	1,243	25
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-2800	---	---	--
Oct-12		-110	-350	--
Nov-12			-240	--
Dec-12			--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiment witnessed in Cumin seed Unjha market on Monday.
- In the international market, Indian cumin seed one percent quoted at USD 2,775 ton (cnf) Singapore. However, Turkey and Syria are not offering.
- The total jeera stocks are currently estimated at around 400,000-500,000 bags, down almost 300,000 bags from the last year in the same year.
- Exporters were trying to buy at lower prices level. Lower supply in the international market from Syria and Turkey. The demand for Indian jeera remained high.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.10.12	13.10.12	Change
Loose	Unjha	15205-15405	14955-15255	+250
Machine Cut	Unjha	15005	14755	+250
NCDEX Quality	Unjha	15205-15505	14955-15155	+250
Loose	Jodhpur	14500	14000	+500

Arrival & Off-take in bags

Parameter	Centre	15.10.12	13.10.12	Change
Arrivals	Unjha	5000	4000	+1000
Off-take	Unjha	5000	4000	+1000
Arrivals	Jodhpur	100	50	+50
Off-take	Jodhpur	--	--	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.10.2012	13.10.2012	13.10.2012	8.10.2012
Jodhpur	250	0	250	50
Unjha	9063	70	9133	562

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	468	14780	15288	14780	15250
Nov-12	510	14900	15488	14880	15450
Dec-12	545	15300	15840	15210	15818

Contract	Volume	Change	OI	Change
Oct-12	540	192	609	-303
Nov-12	16,596	3,096	15,630	-618
Dec-12	4,056	1,599	9,681	450

Spread	Oct-12	Nov-12	Dec-12
Basis	1710	---	---
Oct-12		1855	2222.5
Nov-12			367.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Bodinayakannur and Vandanmedu have remained suspended since September 24. The growers and even some Spices Board officials are keen to stop the auction process some various factors.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		15.10.12	13.10.12	Change
Small	Max price	--	--	--
	Avg. Price	--	--	--

Arrival & Off-take in Kg

Parameter	Centre	15.10.12	13.10.12	Change
Arrivals	--	--	--	--
Off-take		--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	13.10.2012	13.10.2012	13.10.2012	13.10.201
	87.90	0.00	87.90	54.80

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-39.00	1000.00	1004.60	936.30	936.30
Nov-12	-3.20	914.90	920.00	895.00	908.50
Dec-12	-6.00	965.30	968.30	936.20	957.50
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Contract	Volume	Change	OI	Change
Oct-12	829	498	777	1,335
Nov-12	4,399	5,157	4,034	3,769
Dec-12	779	978	1,269	1,023
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	--	--	--	--
Oct-12	--	--	--	--
Nov-12	--	--	--	--
Dec-12	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.10.12	13.10.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.10.12	13.10.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	-
			Guntur		-	-
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.10.12	13.10.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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