

**RED CHILLI****Fundamentals:**

- Weak sentiment witnessed in Red Chilli on Tuesday.
- Lower demand was reported in the domestic market during the period.
- In Madhya Pradesh in some regions first round of harvesting green chillies has been taken up to stir up further flowering.
- In Tamil Nadu raising chilli nursery are in progress, in West Bengal chilli is at vegetative and fruiting stage.
- Red Chilli has been sown in 1.34 lakh hectares in A.P as on 10<sup>th</sup> October 2012. In Andhra Pradesh Transplanting work in Bhadrachalam region is expected to be completed by this month. Climate is too hot and unrelenting.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	16.10.12	15.10.12	Change
334	Guntur	5000-5300	5000-5400	-100
Teja		7000-7300	7000-7500	-200

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	16.10.12	15.10.12	Change
Arrivals	Guntur	40000	40000	Unch
Off-take		40000	40000	Unch

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.10.2012	15.10.2012	15.10.2012	15.10.2012
Guntur	2105	0	2105	933

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-12	-54	5370	5390	5340	5340
Nov-12	-138	4952	5010	4816	4840
Dec-12	-144	4954	4986	4822	4830

Contract	Volume	Change	OI	Change
Oct-12	365	55	2830	-230
Nov-12	3,940	2,515	6895	100
Dec-12	1,465	835	2680	-65

Spread	Oct-12	Nov-12	Dec-12
Basis	-190	--	--
Oct-12		-500	-510
Nov-12			-10

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

## **TURMERIC**

**Fundamentals:**

- Lower turmeric prices were reported on Tuesday in the domestic market.
- Turmeric prices were not sustained at higher prices level as traders have sufficient stock in quantity.
- Stockists were not interested for buying turmeric bulk quantity only few traders have procured turmeric to fulfill their local orders. Exporters were also waiting for fresh export orders in the spot market.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	16.10.12	15.10.12	Change
Finger	Erode	5400-5800	Closed	---
Gattah		5100-5300	Closed	---
Nizam	Nizamabad	5200	Closed	---

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	16.10.12	15.10.12	Change
Arrivals	Erode	2500	Closed	---
Off-take		2500	Closed	---
Arrivals	Nizamabad	1000	Closed	---
Off-take		1000	Closed	---

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.10.2012	15.10.2012	15.10.2012	15.10.2012
Sangli	961	143	1104	210
Erode	206	0	206	20
Nizamabad	5378	0	5378	975

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-12	-216	5440	5440	5216	5216
Nov-12	-218	5510	5514	5276	5276
Dec-12	-220	5532	5536	5308	5308

Contract	Volume	Change	OI	Change
Oct-12	735	25	1,875	-205
Nov-12	6,870	1,940	14,755	960
Dec-12	2,220	825	4,695	130

Spread	Oct-12	Nov-12	Dec-12
Basis	-16	--	---
Oct-12		60	92
Nov-12			32

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Coriander Ramganj, Kota and Baran mandi was reported closed on Tuesday due to Navaratri.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	16.10.12	15.10.12	Change
Badami	Ramganj	Closed	Closed	-
Eagle		Closed	Closed	-
Badami	Kota	Closed	Closed	-
Eagle		Closed	Closed	-
Badami	Baran	Closed	3150	Closed
Eagle		Closed	3350	Closed

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	16.10.12	15.10.12	Change
Arrivals	Ramganj	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Kota	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Baran	Closed	2000	Closed
Off-take		Closed	2000	Closed

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.10.2012	15.10.2012	15.10.2012	15.10.2012
Guna	318	0	318	208
Jaipur	265	0	265	235
Kota	8024	707	8731	3128
Ramganj	1563	10	1564	1353

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-12	-75	4485	4485	4423	4423
Nov-12	-190	4753	4800	4561	4561
Dec-12	-195	4908	4926	4696	4696

Contract	Volume	Change	OI	Change
Oct-12	120	-360	830	0
Nov-12	29,380	-6,610	27,730	-1,610
Dec-12	5,240	-450	7,170	80

Spread	Oct-12	Nov-12	Dec-12
Basis	--	--	--
Oct-12	--	--	--
Nov-12	--	--	--

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Weak sentiment featured in pepper market in Kochi on Tuesday, however in Delhi market continuing steady.
- In Kerala Black Pepper are at berry maturing stage.
- According to Vietnam Pepper Statistics there was record export of pepper during Jan-Sep 2012. Vietnam exported 93,551 tonnes of pepper consisting of 80,433 tonnes of black pepper and 13,118 tonnes of white pepper.
- In the international market Indian black pepper for New York at USD 8,500 per ton C&F. Indonesia Austa quoted at USD 6,850 per ton FOB and Vietnams 500 GL offered at USD 6,900 per ton FOB.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	16.10.12	15.10.12	Change
Ungarbled	Kochi	40100	40500	-400
Garbled		41600	42000	-400
Unpolished	Delhi	43000	43000	Unch
Number 11.5			--	--

### Arrivals & Off-take in Tonnes

Parameter	Centre	16.10.12	15.10.12	Change
Arrivals	Kochi	20	20	Unch
Off-take		20	20	Unch
Arrivals	Delhi		--	--
Off-take			--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.10.2012	15.10.2012	15.10.2012	15.10.2012
Calicut	--	--	--	--
Kochi	4608	264	4872	449

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-375	43200	43200	42900	42975
Nov-12	-490	43150	43200	42625	42750
Dec-12	-685	42910	42910	42305	42305
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-12	159	51	1,365	-80
Nov-12	1,707	69	4,947	272
Dec-12	520	322	1,469	226
--	--	--	--	--

Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-2875	---	---	--
Oct-12		-225	-670	--
Nov-12			-445	--
Dec-12				--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**CUMIN SEED****Fundamentals:**

- Steady sentiment witnessed in Cumin seed Unjha market on Tuesday.
- In Rajasthan, Cumin seed sowing will start after Diwali festival.
- In the international market, Indian cumin seed one percent quoted at USD 2,775 ton (cnf) Singapore. However, Turkey and Syria are not offering.
- The total jeera stocks are currently estimated at around 400,000-500,000 bags, down almost 300,000 bags from the last year in the same year.
- Exporters were trying to buy at lower prices level. Lower supply in the international market from Syria and Turkey. The demand for Indian jeera remained high.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	16.10.12	15.10.12	Change
Loose	Unjha	15205-15405	15205-15405	Unch
Machine Cut	Unjha	15005	15005	Unch
NCDEX Quality	Unjha	15205-15505	15205-15505	Unch
Loose	Jodhpur	14200	14500	-300

**Arrival & Off-take in bags**

Parameter	Centre	16.10.12	15.10.12	Change
Arrivals	Unjha	5000	5000	Unch
Off-take	Unjha	5000	5000	Unch
Arrivals	Jodhpur	200	100	+100
Off-take	Jodhpur	-	--	--

**Unjha 1 bag=55 kg****Jodhpur 1 bag=80 kg****NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.10.2012	15.10.2012	15.10.2012	15.10.2012
Jodhpur	250	0	250	50
Unjha	9063	51	9114	473

**(Quantity in MT)****NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-12	-530	15225	15268	14700	14700
Nov-12	-425	15400	15520	14960	15020
Dec-12	-425	15785	15870	15345	15380

Contract	Volume	Change	OI	Change
Oct-12	324	-216	261	-348
Nov-12	19,395	2,799	14,982	-648
Dec-12	4,128	72	10,275	594

Spread	Oct-12	Nov-12	Dec-12
Basis	1710	---	---
Oct-12		1425	1785
Nov-12			360

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

**Fundamentals:**

- Bodinayakannur and Vandanmedu have remained suspended since September 24. The growers and even some Spices Board officials are keen to stop the auction process some various factors.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price		16.10.12	15.10.12	Change
Small	Max price	--	--	--
	Avg. Price	--	--	--

**Arrival & Off-take in Kg**

Parameter	Centre	16.10.12	15.10.12	Change
Arrivals	--	--	--	--
Off-take		--	--	--

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.10.2012	15.10.2012	15.10.2012	15.10.201
	87.90	0.00	87.90	54.80

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-12	-39.00	1000.00	1004.60	936.30	936.30
Nov-12	-5.00	909.90	919.90	899.10	902.40
Dec-12	-2.10	963.90	968.50	950.70	954.00
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Contract	Volume	Change	OI	Change
Oct-12	829	829	777	777
Nov-12	4,036	4,399	4,189	4,034
Dec-12	477	779	1,312	1,269
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	--	--	--	--
Oct-12	--	--	--	--
Nov-12	--	--	--	--
Dec-12	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.10.12	15.10.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.10.12	15.10.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7500	-
			Guntur		6600	-
			Local		-	-
			Mankattu		6850	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.10.12	15.10.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	6400	-

NA-Not Available

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