

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli on Wednesday.
- Red chilli prices are not going up by higher pace due to higher stock availability in the spot market.
- In Madhya Pradesh in some regions first round of harvesting green chillies has been taken up to stir up further flowering.
- In Tamil Nadu raising chilli nursery are in progress, in West Bengal chilli is at vegetative and fruiting stage.
- Red Chilli has been sown in 1.34 lakh hectares in A.P as on 10th October 2012. In Andhra Pradesh Transplanting work in Bhadrachalam region is expected to be completed by this month. Climate is too hot and unrelenting.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.10.12	16.10.12	Change
334	Guntur	5200-5300	5000-5300	Unch
Teja		7300-7300	7000-7300	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	17.10.12	16.10.12	Change
Arrivals	Guntur	30000	40000	-10000
Off-take		30000	40000	-10000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.10.2012	16.10.2012	16.10.2012	15.10.2012
Guntur	2105	0	2105	933

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-12	5340	5370	5280	5330
Nov-12	74	4810	4970	4802	4930
Dec-12	0	4838	4900	4772	4866

Contract	Volume	Change	OI	Change
Oct-12	1,240	875	1785	-1045
Nov-12	4,735	795	5685	-1210
Dec-12	1,420	-45	2735	55

Spread	Oct-12	Nov-12	Dec-12
Basis	-180	--	--
Oct-12		-400	-464
Nov-12			-64

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Lower turmeric prices were reported on Wednesday in the domestic market.
- Turmeric prices were not sustained at higher prices level as traders have sufficient stock in quantity.
- Stockists were not interested for buying turmeric bulk quantity only few traders have procured turmeric to fulfill their local orders. Exporters were also waiting for fresh export orders in the spot market.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.10.12	16.10.12	Change
Finger	Erode	5300-5700	5400-5800	-100
Gattah		5000-5200	5100-5300	-100
Nizam	Nizamabad	5000	5200	-200

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	17.10.12	16.10.12	Change
Arrivals	Erode	2500	2500	Unch
Off-take		2500	2500	Unch
Arrivals	Nizamabad	600	1000	-400
Off-take		600	1000	-400

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.10.2012	16.10.2012	16.10.2012	15.10.2012
Sangli	961	92	1053	210
Erode	206	0	206	20
Nizamabad	5378	0	5378	975

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-74	5216	5216	5100	5142
Nov-12	-66	5200	5268	5074	5210
Dec-12	-88	5220	5276	5104	5220

Contract	Volume	Change	OI	Change
Oct-12	575	-160	1,320	-555
Nov-12	9,205	2,335	14,860	105
Dec-12	3,035	815	5,065	370

Spread	Oct-12	Nov-12	Dec-12
Basis	-142	---	---
Oct-12		68	78
Nov-12			10

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Coriander prices were reported down on Wednesday.
- Coriander prices may down in coming days due to lower demand in the domestic market.
- Exporters as well as domestic buyers were unresponsive in the market. No new export orders were coming to the market.

Coriander Prices: (Rs/Qtl)

Grade	Centre	17.10.12	16.10.12	Change
Badami	Ramganj	3400	Closed	-
Eagle		3600	Closed	-
Badami	Kota	3600	Closed	-
Eagle		3700	Closed	-
Badami	Baran	3600	Closed	Closed
Eagle		3700	Closed	Closed

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	17.10.12	16.10.12	Change
Arrivals	Ramganj	6000	Closed	-
Off-take		6000	Closed	-
Arrivals	Kota	3500	Closed	-
Off-take		3500	Closed	-
Arrivals	Baran	2000	Closed	Closed
Off-take		2000	Closed	Closed

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.10.2012	16.10.2012	16.10.2012	15.10.2012
Guna	318	0	318	208
Jaipur	265	0	265	235
Kota	8024	707	8731	3128
Ramganj	1563	10	1564	1353

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-123	4300	4309	4255	4309
Nov-12	-26	4520	4569	4427	4535
Dec-12	-21	4670	4710	4570	4675

Contract	Volume	Change	OI	Change
Oct-12	280	160	780	-50
Nov-12	39,440	10,060	26,980	-750
Dec-12	5,540	300	7,480	310

Spread	Oct-12	Nov-12	Dec-12
Basis	-709	---	---
Oct-12		226	366
Nov-12			140

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady sentiment featured in pepper market in Kochi on Wednesday.
- In international market pepper available for export from India and Malaysia is not significant. Hence buyers look to other pepper producing countries in Southeast Asia. Because Indonesia has harvested with yields higher than expected and the exporters are offering at cheaper price.
- According to Vietnam Pepper Statistics there was record export of pepper during Jan-Sep 2012. Vietnam exported 93,551 tonnes of pepper consisting of 80,433 tonnes of black pepper and 13,118 tonnes of white pepper.
- In the international market Indian black pepper for New York at USD 8,400 per ton C&F. Indonesia Austa quoted at USD 6,850 per ton FOB and Vietnams 500 GL offered at USD 7,000 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.10.12	16.10.12	Change
Ungarbled	Kochi	40100	40100	Unch
Garbled		41600	41600	Unch
Unpolished	Delhi	43000	43000	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	17.10.12	16.10.12	Change
Arrivals	Kochi	30	20	+10
Off-take		15	20	-5
Arrivals	Delhi	--	---	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.10.2012	16.10.2012	16.10.2012	15.10.2012
Calicut	--	--	--	--
Kochi	4860	318	5178	449

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	205	42845	43150	42825	43125
Nov-12	65	42710	43000	42450	42850
Dec-12	-95	42250	42390	41800	42350
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Contract	Volume	Change	OI	Change
Oct-12	81	-78	1,198	-167
Nov-12	1,182	-525	5,036	89
Dec-12	366	-154	1,560	91
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-3025	---	--	--
Oct-12		-275	-775	--
Nov-12			-500	--
Dec-12				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Weak sentiment witnessed in Cumin seed Unjha market on Wednesday.
- About 75 per cent of the export target has already been achieved due to a supply crunch in the global markets. Around 10 lakh bags of jeera are exported across India.
- In Rajasthan, Cumin seed sowing will start after Diwali festival.
- In the international market, Indian cumin seed one percent quoted at USD 2,750 ton (cnf) Singapore. However, Turkey and Syria are not offering.
- The total jeera stocks are currently estimated at around 400,000-500,000 bags, down almost 300,000 bags from the last year in the same year.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.10.12	16.10.12	Change
Loose	Unjha	15155-15455	15205-15405	-50
Machine Cut	Unjha	14955	15005	-50
NCDEX Quality	Unjha	15155-15355	15205-15405	-50
Loose	Jodhpur	13800	14200	-400

Arrival & Off-take in bags

Parameter	Centre	17.10.12	16.10.12	Change
Arrivals	Unjha	4000	5000	-1000
Off-take	Unjha	4000	5000	-1000
Arrivals	Jodhpur	100	200	-100
Off-take	Jodhpur	-	-	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.10.2012	15.10.2012	15.10.2012	15.10.2012
Jodhpur	250	0	250	50
Unjha	9114	51	9165	473

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	93	14800	15200	14515	15170
Nov-12	390	15095	15590	14778	15400
Dec-12	398	15373	15825	15155	15777.50

Contract	Volume	Change	OI	Change
Oct-12	369	45	225	-36
Nov-12	19,551	156	14,586	-396
Dec-12	3,612	-516	11,004	729

Spread	Oct-12	Nov-12	Dec-12
Basis	1710	---	----
Oct-12		1805	2182.5
Nov-12			377.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Bodinayakannur and Vandanmedu have remained suspended since September 24. The growers and even some Spices Board officials are keen to stop the auction process some various factors.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		17.10.12	16.10.12	Change
Small	Max price	--	--	--
	Avg. Price	--	--	--

Arrival & Off-take in Kg

Parameter	Centre	17.10.12	16.10.12	Change
Arrivals	--	--	--	--
Off-take		--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.10.2012	15.10.2012	15.10.2012	15.10.201
	87.90	0.00	87.90	54.80

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-39.00	1000.00	1004.60	936.30	936.30
Nov-12	+1.40	899.00	914.00	888.10	904.00
Dec-12	-11.30	948.00	959.70	940.30	944.00
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Contract	Volume	Change	OI	Change
Oct-12	829	829	777	777
Nov-12	5,246	4,036	4,139	4,189
Dec-12	678	477	1,393	1,312
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	--	--	--	--
Oct-12	--	--	--	--
Nov-12	--	--	--	--
Dec-12	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.10.12	16.10.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.10.12	16.10.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7600	7500
			Guntur		6600	6600
			Local		-	-
			Mankattu		-	6850
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.10.12	16.10.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5455	-
	Bangalore	Bangalore	Turmeric Stick	Average	6400	6400

NA-Not Available

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