

## RED CHILLI

### Fundamentals:

- Weak sentiment witnessed in Red Chilli on Thursday.
- In Madhya Pradesh, many villages the first harvest of green chillies has started arriving in the market. Many farmers are picking early to induce further flowering.
- In Karnataka, Chillies production from this region will likely be 20% lower. Sowing and transplanting work has been completed. Farmers are applying top-layer of fertilizers and canal water irrigation is aiding healthy development of crop.
- Around 50% remained unsold. Bangladesh and Colombo were the major exporters. Stocks in cold storage are huge, probably around 4,000,000 bags.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.10.12	17.10.12	Change
334	Guntur	4500-5200	5200-5300	-100
Teja		7200-7400	7300-7300	+100

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	18.10.12	17.10.12	Change
Arrivals	Guntur	40000	30000	+10000
Off-take		40000	30000	+10000

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.10.2012	17.10.2012	17.10.2012	15.10.2012
Guntur	2105	0	2105	933

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-8	5346	5350	5318	5320
Nov-12	14	4950	4978	4902	4954
Dec-12	48	4870	4926	4862	4924

Contract	Volume	Change	OI	Change
Oct-12	480	-760	1375	-410
Nov-12	2,175	-2,560	5470	-215
Dec-12	910	-510	2680	-55

Spread	Oct-12	Nov-12	Dec-12
Basis	-470	---	---
Oct-12		-366	-396
Nov-12			-30

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

## TURMERIC

**Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Thursday.
- Merchants in North India have placed orders for the Durga Pooja festival in coming days.
- Turmeric prices were not sustained at higher prices level as traders have sufficient stock in quantity.
- Stockists were not interested for buying turmeric bulk quantity only few traders have procured turmeric to fulfill their local orders. Exporters were also waiting for fresh export orders in the spot market.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	18.10.12	17.10.12	Change
Finger	Erode	5300-5700	5300-5700	Unch
Gattah		5000-5200	5000-5200	Unch
Nizam	Nizamabad	5000	5000	Unch

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	18.10.12	17.10.12	Change
Arrivals	Erode	2500	2500	Unch
Off-take		2500	2500	Unch
Arrivals	Nizamabad	1000	600	+400
Off-take		1000	600	+400

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.10.2012	17.10.2012	17.10.2012	15.10.2012
Sangli	961	46	1007	210
Erode	206	0	206	20
Nizamabad	5378	20	5398	975

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-12	-54	5200	5200	5120	5120
Nov-12	30	5232	5276	5172	5228
Dec-12	20	5250	5274	5180	5222

Contract	Volume	Change	OI	Change
Oct-12	430	-145	955	-365
Nov-12	3,715	-5,490	14,950	90
Dec-12	1,155	-1,880	5,455	390

Spread	Oct-12	Nov-12	Dec-12
Basis	-120	---	---
Oct-12		108	102
Nov-12			-6

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Steady sentiment witnessed in Coriander market on Thursday.
- Coriander prices may down in coming days due to lower demand in the domestic market.
- Exporters as well as domestic buyers were unresponsive in the market. No new export orders were coming to the market.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	18.10.12	17.10.12	Change
Badami	Ramganj	3400	3400	Unch
Eagle		3600	3600	Unch
Badami	Kota	3600	3600	Unch
Eagle		3700	3700	Unch
Badami	Baran	3650	3600	+50
Eagle		3750	3700	+50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	18.10.12	17.10.12	Change
Arrivals	Ramganj	3000	6000	-3000
Off-take		3000	6000	-3000
Arrivals	Kota	3000	3500	-500
Off-take		3000	3500	-500
Arrivals	Baran	1500	2000	-500
Off-take		1500	2000	-500

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.10.2012	17.10.2012	17.10.2012	15.10.2012
Guna	318	0	318	208
Jaipur	265	0	265	235
Kota	8629	467	9096	3128
Ramganj	1573	0	1573	1353

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-12	118	4353	4390	4225	4390
Nov-12	160	4540	4705	4508	4684
Dec-12	165	4700	4858	4663	4836

Contract	Volume	Change	OI	Change
Oct-12	470	190	710	-70
Nov-12	47,580	8,140	26,270	-710
Dec-12	10,260	4,720	9,200	1,720

Spread	Oct-12	Nov-12	Dec-12
Basis	-790	---	---
Oct-12		294	446
Nov-12			152

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Firm sentiment featured in pepper market in Kochi on Thursday.
- Domestic demand has started increasing as the buyers started covering in a small way for the Navaratri. The demand is expected to pick up in coming days for the Diwali and the winter season.
- According to Vietnam Pepper Statistics there was record export of pepper during Jan-Sep 2012. Vietnam exported 93,551 tonnes of pepper consisting of 80,433 tonnes of black pepper and 13,118 tonnes of white pepper.
- In the international market Indian black pepper for New York at USD 8,450 per ton C&F. Indonesia Austa quoted at USD 6,850 per ton FOB and Vietnams 500 GL offered at USD 7,000 per ton FOB. Indian black pepper is out of competition in the international market because of its higher prices.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.10.12	17.10.12	Change
Ungarbled	Kochi	40300	40100	+200
Garbled		41800	41600	+200
Unpolished	Delhi	43000	43000	Unch
Number 11.5			--	--

### Arrivals & Off-take in Tonnes

Parameter	Centre	18.10.12	17.10.12	Change
Arrivals	Kochi	20	30	-10
Off-take		25	15	+10
Arrivals	Delhi		--	--
Off-take			--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.10.2012	17.10.2012	17.10.2012	15.10.2012
Calicut	--	--	--	--
Kochi	4993	215	5208	449

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-20	43270	43500	43010	43010
Nov-12	410	42810	43400	42800	43265
Dec-12	700	42290	42900	42240	42800
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Contract	Volume	Change	OI	Change
Oct-12	99	18	663	-535
Nov-12	1,191	9	4,924	-112
Dec-12	330	-36	1,677	117
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-2710	---	----	--
Oct-12		255	-210	--
Nov-12			-465	--
Dec-12				--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

### Fundamentals:

- Mixed sentiment witnessed in Cumin seed Unjha market on Thursday.
- Jeera is a winter crop sown October last onwards and farmers depend on rains to moisten the land for sowing.
- The demand for Indian jeera remained high. Expectations of improvement in export orders may result in buying at lower levels.
- In the international market, Indian cumin seed one percent quoted at USD 2,770 ton (cnf) Singapore. However, Turkey and Syria are not offering.
- The total jeera stocks are currently estimated at around 400,000-500,000 bags, down almost 300,000 bags from the last year in the same year.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.10.12	17.10.12	Change
Loose	Unjha	14000-14500	15155-15455	-955
Machine Cut	Unjha	15400-15500	14955	+545
NCDEX Quality	Unjha	15200	15155-15355	-155
Loose	Jodhpur	14200	13800	+400

### Arrival & Off-take in bags

Parameter	Centre	18.10.12	17.10.12	Change
Arrivals	Unjha	4000	4000	Unch
Off-take	Unjha	4000	4000	Unch
Arrivals	Jodhpur	150	100	+50
Off-take	Jodhpur	-	-	--
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.10.2012	17.10.2012	17.10.2012	15.10.2012
Jodhpur	250	0	250	50
Unjha	9165	111	9276	473

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	130	15200	15300	14880	15300
Nov-12	235	15440	15675	15300	15637.50
Dec-12	268	15810	16075	15690	16040

Contract	Volume	Change	OI	Change
Oct-12	201	-168	87	-138
Nov-12	20,028	477	14,127	-459
Dec-12	3,429	-183	11,472	468

Spread	Oct-12	Nov-12	Dec-12
Basis	655	----	----
Oct-12		2042.5	2445
Nov-12			402.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- Bodinayakannur and Vandanmedu have remained suspended since September 24. The growers and even some Spices Board officials are keen to stop the auction process some various factors.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		18.10.12	17.10.12	Change
Small	Max price	--	--	--
	Avg. Price	--	--	--

### Arrival & Off-take in Kg

Parameter	Centre	18.10.12	17.10.12	Change
Arrivals	--	--	--	--
Off-take		--	--	--

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.10.2012	17.10.2012	17.10.2012	15.10.201
	87.90	0.00	87.90	54.80

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-39.00	1000.00	1004.60	936.30	936.30
Nov-12	-1.80	904.50	916.80	898.30	902.00
Dec-12	-1.80	946.00	955.20	941.00	942.50
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Contract	Volume	Change	OI	Change
Oct-12	829	829	777	777
Nov-12	3,882	5,246	4,441	4,139
Dec-12	242	678	1,400	1,393
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	--	--	--	--
Oct-12	--	--	--	--
Nov-12	--	--	--	--
Dec-12	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.10.12	17.10.12
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.10.12	17.10.12
<b>Dry Chillies</b>	Bangalore	Bangalore	Byadgi	Average	7600	7600
			Guntur		6850	6600
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.10.12	17.10.12
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	-	5455
	Bangalore	Bangalore	Turmeric Stick	Average	-	6400

NA-Not Available

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