

## RED CHILLI

### Fundamentals:

- Red Chilli Teja prices were reported down on Friday.
- Crop is good in MP. Monsoon has been nearly 6% above the normal. In MP chillies is in fruiting stage. In many villages the first harvest of green chillies has started arriving in the market. Many farmers are picking early to induce further flowering.
- In cold storage higher stocks were reported around 4,000,000 bags.
- In Karnataka, Chillies production from this region will likely be 20% lower. Sowing and transplanting work has been completed.

### Red Chilli Spot Market Prices: (Rs/Qtl)

| Grade | Centre | 19.10.12  | 18.10.12  | Change |
|-------|--------|-----------|-----------|--------|
| 334   | Guntur | 5200      | 4500-5200 | Unch   |
| Teja  |        | 7000-7300 | 7200-7400 | -100   |

Supply in bags (1 bag = 45 Kg)

| Parameter | Centre | 19.10.12 | 18.10.12 | Change |
|-----------|--------|----------|----------|--------|
| Arrivals  | Guntur | 25000    | 40000    | -15000 |
| Off-take  |        | 25000    | 40000    | -15000 |

### NCDEX- STOCK POSITION

| Stocks | Demat      | In-Process | Total      | FED        |
|--------|------------|------------|------------|------------|
|        | 18.10.2012 | 18.10.2012 | 18.10.2012 | 15.10.2012 |
| Guntur | 2105       | 0          | 2105       | 933        |

(Quantity in MT)

### NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Oct-12   | -26    | 5320 | 5350 | 5280 | 5300  |
| Nov-12   | -100   | 4924 | 4930 | 4836 | 4844  |
| Dec-12   | -52    | 4904 | 4908 | 4830 | 4854  |

| Contract | Volume | Change | OI   | Change |
|----------|--------|--------|------|--------|
| Oct-12   | 1,610  | 1,130  | 155  | -1220  |
| Nov-12   | 3,030  | 855    | 4980 | -490   |
| Dec-12   | 1,270  | 360    | 2790 | 110    |

| Spread | Oct-12 | Nov-12 | Dec-12 |
|--------|--------|--------|--------|
| Basis  | -100   | --     | --     |
| Oct-12 |        | -456   | -446   |
| Nov-12 |        |        | 10     |

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

## **TURMERIC**

### **Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Friday.
- Traders here haven't yet received any orders from North India, possibly because they already have huge stocks. However, traders in North India may place orders for the Durga Pooja festival in coming days.
- Subdued domestic demand against adequate stocks position mainly kept pressure on prices.
- Stockists were not interested for buying turmeric bulk quantity only few traders have procured turmeric to fulfill their local orders.
- Exporters were also waiting for fresh export orders in the spot market.

### **Turmeric Spot Market Prices: (Rs/Qtl)**

| Grade  | Centre    | 19.10.12  | 18.10.12  | Change |
|--------|-----------|-----------|-----------|--------|
| Finger | Erode     | 5200-5600 | 5300-5700 | -100   |
| Gattah |           | 4900-5200 | 5000-5200 | Unch   |
| Nizam  | Nizamabad | 5100      | 5000      | +100   |

### **Arrival & Off-take in bags (1 bag = 75 Kg)**

| Parameter | Centre    | 19.10.12 | 18.10.12 | Change |
|-----------|-----------|----------|----------|--------|
| Arrivals  | Erode     | 4000     | 2500     | +1500  |
| Off-take  |           | 4000     | 2500     | +1500  |
| Arrivals  | Nizamabad | 800      | 1000     | -200   |
| Off-take  |           | 800      | 1000     | -200   |

### **NCDEX- STOCK POSITION**

| Stocks    | Demat      | In-Process | Total      | FED        |
|-----------|------------|------------|------------|------------|
|           | 18.10.2012 | 18.10.2012 | 18.10.2012 | 15.10.2012 |
| Sangli    | 971        | 0          | 971        | 210        |
| Erode     | 206        | 0          | 206        | 20         |
| Nizamabad | 5378       | 30         | 5408       | 975        |

(Quantity in MT)

### **NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Oct-12   | -24    | 5168 | 5168 | 5110 | 5110  |
| Nov-12   | -18    | 5202 | 5274 | 5138 | 5224  |
| Dec-12   | -4     | 5222 | 5268 | 5150 | 5228  |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Oct-12   | 520    | 90     | 490    | -465   |
| Nov-12   | 4,965  | 1,250  | 15,230 | 280    |
| Dec-12   | 1,920  | 765    | 5,700  | 245    |

| Spread | Oct-12 | Nov-12 | Dec-12 |
|--------|--------|--------|--------|
| Basis  | -10    | ---    | ---    |
| Oct-12 |        | 114    | 118    |
| Nov-12 |        |        | 4      |

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

### Fundamentals:

- Firm sentiment witnessed in Coriander market on Friday.
- Sources revealed that, almost 70 percent arrivals were traded in the market already.
- Stockiest and farmers have higher stock and they have started to release their stock in the market which may put further pressure on the prices.
- Coriander prices may down in coming days due to lower demand in the domestic market.
- Exporters as well as domestic buyers were unresponsive in the market. No new export orders were coming to the market.

### Coriander Prices: (Rs/Qtl)

| Grade  | Centre  | 19.10.12 | 18.10.12 | Change |
|--------|---------|----------|----------|--------|
| Badami | Ramganj | 3500     | 3400     | +100   |
| Eagle  |         | 3700     | 3600     | +100   |
| Badami | Kota    | 3700     | 3600     | +100   |
| Eagle  |         | 3800     | 3700     | +100   |
| Badami | Baran   | 3900     | 3650     | +250   |
| Eagle  |         | 3950     | 3750     | +300   |

Arrival & Supply in bags (1 bag = 40 kg)

|          | Centre  | 19.10.12 | 18.10.12 | Change |
|----------|---------|----------|----------|--------|
| Arrivals | Ramganj | 3000     | 3000     | Unch   |
| Off-take |         | 3000     | 3000     | Unch   |
| Arrivals | Kota    | 2500     | 3000     | -500   |
| Off-take |         | 2500     | 3000     | -500   |
| Arrivals | Baran   | 1500     | 1500     | Unch   |
| Off-take |         | 1500     | 1500     | Unch   |

### NCDEX- STOCK POSITION

| Stocks  | Demat      | In-Process | Total      | FED        |
|---------|------------|------------|------------|------------|
|         | 18.10.2012 | 18.10.2012 | 18.10.2012 | 15.10.2012 |
| Guna    | 278        | 0          | 278        | 208        |
| Jaipur  | 265        | 0          | 265        | 235        |
| Kota    | 8996       | 109        | 9105       | 3128       |
| Ramganj | 1563       | 20         | 1583       | 1353       |

(Quantity in MT)

### NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Oct-12   | -58    | 4323 | 4363 | 4290 | 4300  |
| Nov-12   | -57    | 4688 | 4724 | 4607 | 4621  |
| Dec-12   | -52    | 4830 | 4880 | 4765 | 4790  |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Oct-12   | 620    | 150    | 610    | -100   |
| Nov-12   | 38,710 | -8,870 | 25,290 | -980   |
| Dec-12   | 5,930  | -4,330 | 9,410  | 210    |

| Spread | Oct-12 | Nov-12 | Dec-12 |
|--------|--------|--------|--------|
| Basis  | -600   | ---    | ---    |
| Oct-12 |        | 321    | 490    |
| Nov-12 |        |        | 169    |

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Firm sentiment featured in pepper market in Kochi on Friday.
- Domestic demand has started increasing as the buyers started covering in a small way for the Navaratri. The demand is expected to pick up in coming days for the Diwali and the winter season.
- Brazil will harvest no more than 22,000 mt this year.
- According to Vietnam Pepper Statistics there was record export of pepper during Jan-Sep 2012. Vietnam exported 93,551 tonnes of pepper consisting of 80,433 tonnes of black pepper and 13,118 tonnes of white pepper.
- In the international market Indian black pepper for Europe at USD 8550 per, New York at USD 8,850 per ton C&F. Indonesia Austa quoted at USD 6,850 per ton FOB and Vietnams 500 GL offered at USD 7,000 per ton FOB. Indian black pepper is out of competition in the international market because of its higher prices.

### Black Pepper Spot Market Prices: (Rs/Qtl)

| Grade       | Centre | 19.10.12 | 18.10.12 | Change |
|-------------|--------|----------|----------|--------|
| Ungarbled   | Kochi  | 40400    | 40300    | +100   |
| Garbled     |        | 41900    | 41800    | +100   |
| Unpolished  | Delhi  | 43000    | 43000    | Unch   |
| Number 11.5 |        |          |          | --     |

### Arrivals & Off-take in Tonnes

| Parameter | Centre | 19.10.12 | 18.10.12 | Change |
|-----------|--------|----------|----------|--------|
| Arrivals  | Kochi  | 20       | 20       | Unch   |
| Off-take  |        | 30       | 25       | +5     |
| Arrivals  | Delhi  | --       | --       | --     |
| Off-take  |        | --       | --       | --     |

### NCDEX- STOCK POSITION

| Stocks  | Demat      | In-Process | Total      | FED        |
|---------|------------|------------|------------|------------|
|         | 18.10.2012 | 18.10.2012 | 18.10.2012 | 15.10.2012 |
| Calicut | --         | --         | --         | --         |
| Kochi   | 4993       | 215        | 5208       | 449        |

(Quantity in MT)

### NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open  | High  | Low   | Close |
|----------|--------|-------|-------|-------|-------|
| Oct-12   | 160    | 43200 | 43400 | 43100 | 43230 |
| Nov-12   | 225    | 43350 | 43600 | 43140 | 43500 |
| Dec-12   | 215    | 42800 | 43125 | 42600 | 43000 |
| --       | --     | --    | --    | --    | --    |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Oct-12   | 373    | 274    | 319   | -344   |
| Nov-12   | 1,008  | -183   | 5,137 | 213    |
| Dec-12   | 517    | 187    | 1,747 | 70     |
| --       | --     | --     | --    | --     |

| Spread | Oct-12 | Nov-12 | Dec-12 | Jan-13 |
|--------|--------|--------|--------|--------|
| Basis  | -2830  | ---    | ---    | --     |
| Oct-12 |        | 270    | -230   | --     |
| Nov-12 |        |        | -500   | --     |
| Dec-12 |        |        |        | --     |

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

### Fundamentals:

- Mostly steady sentiment witnessed in Cumin seed Unjha market on Friday.
- The export demand of jeera remained strong in local markets due to weak supplies from Syria and Turkey. Expectations are that export orders may still be diverted to India from the international markets due to lack of supplies from Syria on back of the ongoing civil war.
- In the international market, Indian cumin seed one percent quoted at USD 2,770 ton (cnf) Singapore. However, Turkey and Syria are not offering.
- The total jeera stocks are currently estimated at around 400,000-500,000 bags, down almost 300,000 bags from the last year in the same year.

### Cumin Spot Market Prices: (Rs/Qtl)

| Grade         | Centre  | 19.10.12    | 18.10.12    | Change |
|---------------|---------|-------------|-------------|--------|
| Loose         | Unjha   | 14000-14500 | 14000-14500 | Unch   |
| Machine Cut   | Unjha   | 15400-15500 | 15400-15500 | Unch   |
| NCDEX Quality | Unjha   | 15200       | 15200       | Unch   |
| Loose         | Jodhpur | 14000       | 14200       | -200   |

### Arrival & Off-take in bags

| Parameter                  | Centre  | 19.10.12 | 18.10.12 | Change |
|----------------------------|---------|----------|----------|--------|
| Arrivals                   | Unjha   | 5000     | 4000     | +1000  |
| Off-take                   | Unjha   | 5000     | 4000     | +1000  |
| Arrivals                   | Jodhpur | 100      | 150      | -50    |
| Off-take                   | Jodhpur | -        | -        | --     |
| <b>Unjha 1 bag=55 kg</b>   |         |          |          |        |
| <b>Jodhpur 1 bag=80 kg</b> |         |          |          |        |

### NCDEX- STOCK POSITION

| Stocks  | Demat      | In-Process | Total      | FED        |
|---------|------------|------------|------------|------------|
|         | 18.10.2012 | 18.10.2012 | 18.10.2012 | 15.10.2012 |
| Jodhpur | 250        | 0          | 250        | 50         |
| Unjha   | 9234       | 54         | 9288       | 473        |

(Quantity in MT)

### NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open  | High  | Low   | Close |
|----------|--------|-------|-------|-------|-------|
| Oct-12   | 25     | 15200 | 15270 | 15090 | 15090 |
| Nov-12   | -208   | 15600 | 15700 | 15405 | 15430 |
| Dec-12   | -193   | 16190 | 16245 | 15825 | 15838 |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Oct-12   | 138    | -63    | 159    | 72     |
| Nov-12   | 13,461 | -6,567 | 13,722 | -405   |
| Dec-12   | 3,600  | 171    | 12,291 | 819    |

| Spread | Oct-12 | Nov-12 | Dec-12 |
|--------|--------|--------|--------|
| Basis  | 655    | ---    | ---    |
| Oct-12 |        | 1835   | 2242.5 |
| Nov-12 |        |        | 407.5  |

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- Bodinayakannur and Vandanmedu have remained suspended since September 24. The growers and even some Spices Board officials are keen to stop the auction process some various factors.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

| Auction Price |            | 19.10.12 | 18.10.12 | Change |
|---------------|------------|----------|----------|--------|
| Small         | Max price  | --       | --       | --     |
|               | Avg. Price | --       | --       | --     |

### Arrival & Off-take in Kg

| Parameter | Centre | 19.10.12 | 18.10.12 | Change |
|-----------|--------|----------|----------|--------|
| Arrivals  | --     | --       | --       | --     |
| Off-take  |        | --       | --       | --     |

### MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED       |
|--------|----------------|-------------|--------------------|-----------|
|        | 18.10.2012     | 18.10.2012  | 18.10.2012         | 15.10.201 |
|        | 90.200         | 0.00        | 90.200             | 54.80     |

(Quantity in MT)

### MCX-FUTURES MARKET

| Contract | +/- \$ | Open    | High    | Low    | Close  |
|----------|--------|---------|---------|--------|--------|
| Oct-12   | -39.00 | 1000.00 | 1004.60 | 936.30 | 936.30 |
| Nov-12   | -0.60  | 905.70  | 912.20  | 898.00 | 902.10 |
| Dec-12   | +3.20  | 936.10  | 949.80  | 936.10 | 946.20 |
| --       | --     | --      | --      | --     | --     |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Oct-12   | 829    | 829    | 777   | 777    |
| Nov-12   | 3,138  | 3,882  | 4,454 | 4,441  |
| Dec-12   | 205    | 242    | 1,379 | 1,400  |
| --       | --     | --     | --    | --     |

| Spread | Oct-12 | Nov-12 | Dec-12 | Jan-13 |
|--------|--------|--------|--------|--------|
| Basis  | --     | --     | --     | --     |
| Oct-12 | --     | --     | --     | --     |
| Nov-12 | --     | --     | --     | --     |
| Dec-12 | --     | --     | --     | --     |

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice        | Market      | District/State   | Variety | Grade   | Modal Price (Rs/Quintal) |          |
|--------------|-------------|------------------|---------|---------|--------------------------|----------|
|              |             |                  |         |         | Date                     |          |
|              |             |                  |         |         | 19.10.12                 | 18.10.12 |
| Black Pepper | Belthangadi | Dakshina Kannada | Other   | Average | -                        | -        |
|              | Gonikoppal  | Kodagu           |         |         | -                        | -        |
|              | Karkala     | Udupi            |         |         | -                        | -        |
|              | Mangalore   | Dakshina Kannada |         |         | -                        | -        |
|              | Sirsi       | Uttara Kannada   |         |         | -                        | -        |
|              | Yellapura   | Uttara Kannada   |         |         | -                        | -        |

| Spice        | Market    | District/State   | Variety  | Grade   | Modal Price (Rs/Quintal) |          |
|--------------|-----------|------------------|----------|---------|--------------------------|----------|
|              |           |                  |          |         | Date                     |          |
|              |           |                  |          |         | 19.10.12                 | 18.10.12 |
| Dry Chillies | Bangalore | Bangalore        | Byadgi   | Average | 7600                     | 7600     |
|              |           |                  | Guntur   |         | 6600                     | 6850     |
|              |           |                  | Local    |         | -                        | -        |
|              |           |                  | Mankattu |         | -                        | -        |
|              | Karkala   | Udupi            | Byadgi   |         | -                        | -        |
|              | Mangalore | Dakshina Kannada | Other    |         | -                        | -        |

| Spice    | Market    | District/State | Variety        | Grade   | Modal Price (Rs/Quintal) |          |
|----------|-----------|----------------|----------------|---------|--------------------------|----------|
|          |           |                |                |         | Date                     |          |
|          |           |                |                |         | 19.10.12                 | 18.10.12 |
| Turmeric | Gundlupet | Chamarajanagar | Local          | Average | -                        | -        |
|          | Bangalore | Bangalore      | Turmeric Stick | Average | -                        | -        |

NA-Not Available

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