

RED CHILLI

Fundamentals:

- Red Chilli market was reported closed on Saturday due to weekend period.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	20.10.12	19.10.12	Change
334	Guntur	Closed	5200	-
Teja		Closed	7000-7300	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	20.10.12	19.10.12	Change
Arrivals	Guntur	Closed	25000	-
Off-take		Closed	25000	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.10.12	19.10.12	19.10.12	15.10.2012
Guntur	2105	0	2105	933

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-26	5320	5350	5280	5300
Nov-12	-46	4830	4860	4806	4808
Dec-12	-16	4836	4866	4810	4842

Contract	Volume	Change	OI	Change
Oct-12	1,610	0	10	-145
Nov-12	1,175	-1,855	4880	-100
Dec-12	795	-475	2925	135

Spread	Oct-12	Nov-12	Dec-12
Basis	--	--	--
Oct-12	--	--	--
Nov-12	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric market was reported closed on Saturday due to weekend period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	20.10.12	19.10.12	Change
Finger	Erode	Closed	5200-5600	-
Gattah		Closed	4900-5200	-
Nizam	Nizamabad	Closed	5100	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	20.10.12	19.10.12	Change
Arrivals	Erode	Closed	4000	-
Off-take		Closed	4000	-
Arrivals	Nizamabad	Closed	800	-
Off-take		Closed	800	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.10.12	19.10.12	19.10.12	15.10.2012
Sangli	971	0	971	210
Erode	206	0	206	20
Nizamabad	5398	10	5408	975

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	2	5168	5168	5110	5136
Nov-12	42	5208	5334	5206	5270
Dec-12	-54	5238	5344	5190	5190

Contract	Volume	Change	OI	Change
Oct-12	520	0	485	-5
Nov-12	6,870	1,905	16,240	1,010
Dec-12	4,345	2,425	6,140	440

Spread	Oct-12	Nov-12	Dec-12
Basis	--	--	--
Oct-12	--	--	--
Nov-12	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Saturday.
- Higher arrivals were reported today. Stockiest and farmers have higher stock and they have started to release their stock in the market which may put further pressure on the prices.
- Coriander prices may down in coming days due to lower demand in the domestic market.
- Exporters as well as domestic buyers were unresponsive in the market. No new export orders were coming to the market.

Coriander Prices: (Rs/Qtl)

Grade	Centre	20.10.12	19.10.12	Change
Badami	Ramganj	3550	3500	+50
Eagle		3750	3700	+50
Badami	Kota	3700	3700	Unch
Eagle		3800	3800	Unch
Badami	Baran	3900	3900	Unch
Eagle		3950	3950	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	20.10.12	19.10.12	Change
Arrivals	Ramganj	4000	3000	+1000
Off-take		4000	3000	+1000
Arrivals	Kota	3500	2500	+1000
Off-take		3500	2500	+1000
Arrivals	Baran	3000	1500	+1500
Off-take		3000	1500	+1500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.10.12	19.10.12	19.10.12	15.10.2012
Guna	278	0	278	208
Jaipur	265	0	265	235
Kota	9095	60	9155	3128
Ramganj	1583	0	1583	1353

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-47	4323	4363	4290	4311
Nov-12	-60	4645	4647	4556	4575
Dec-12	-58	4790	4820	4720	4740

Contract	Volume	Change	OI	Change
Oct-12	620	0	630	20
Nov-12	18,300	-20,410	26,280	990
Dec-12	4,200	-1,730	10,200	790

Spread	Oct-12	Nov-12	Dec-12
Basis	-611	---	---
Oct-12		264	429
Nov-12			165

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady sentiment featured in pepper market in Kochi on Saturday.
- Domestic demand has started increasing as the buyers started covering in a small way for the Navaratri. The demand is expected to pick up in coming days for the Diwali and the winter season.
- Brazil will harvest no more than 22,000 mt this year.
- According to Vietnam Pepper Statistics there was record export of pepper during Jan-Sep 2012. Vietnam exported 93,551 tonnes of pepper consisting of 80,433 tonnes of black pepper and 13,118 tonnes of white pepper.
- In the international market Indian black pepper for Europe at USD 8600 per, New York at USD 8,850 per ton C&F. Indonesia Austa quoted at USD 6,850 per ton FOB and Vietnams 500 GL offered at USD 7,000 per ton FOB. Indian black pepper is out of competition in the international market because of its higher prices.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	20.10.12	19.10.12	Change
Ungarbled	Kochi	40400	40400	Unch
Garbled		41900	41900	Unch
Unpolished	Delhi	43000	43000	Unch
Number 11.5		-	-	--

Arrivals & Off-take in Tonnes

Parameter	Centre	20.10.12	19.10.12	Change
Arrivals	Kochi	-	20	-
Off-take		-	30	-
Arrivals	Delhi	-	--	--
Off-take		-	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.10.2012	18.10.2012	18.10.2012	15.10.2012
Calicut	--	--	--	--
Kochi	5316	62	5378	449

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	235	43200	43400	43100	43305
Nov-12	-15	43510	43640	43380	43500
Dec-12	-75	42920	43090	42850	42940
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-12	373	0	319	0
Nov-12	358	-650	5,190	53
Dec-12	229	-288	1,847	100
--	--	--	--	--

Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-2905	---	----	--
Oct-12		195	-365	--
Nov-12			-560	--
Dec-12				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Weak sentiment witnessed in Cumin seed Unjha market on Saturday.
- However, export demand of jeera remained strong in local markets due to weak supplies from Syria and Turkey. Expectations are that export orders may still be diverted to India from the international markets due to lack of supplies from Syria on back of the ongoing civil war.
- In the international market, Indian cumin seed one percent quoted at USD 2,770 ton (cnf) Singapore. However, Turkey and Syria are not offering.
- The total jeera stocks are currently estimated at around 400,000-500,000 bags, down almost 300,000 bags from the last year in the same year.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	20.10.12	19.10.12	Change
Loose	Unjha	13900-14400	14000-14500	-100
Machine Cut	Unjha	15300-15400	15400-15500	-100
NCDEX Quality	Unjha	15100	15200	-100
Loose	Jodhpur	14000	14000	Unch

Arrival & Off-take in bags

Parameter	Centre	20.10.12	19.10.12	Change
Arrivals	Unjha	6000	5000	+1000
Off-take	Unjha	6000	5000	+1000
Arrivals	Jodhpur	40	100	-60
Off-take	Jodhpur	-	-	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat 19.10.12	In-Process 19.10.12	Total 19.10.12	FED 15.10.2012
Jodhpur	250	0	250	50
Unjha	9273	58	9331	473

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	133	15200	15270	15090	15198
Nov-12	-60	15405	15570	15340	15400
Dec-12	-55	15835	15990	15755	15820

Contract	Volume	Change	OI	Change
Oct-12	138	0	162	3
Nov-12	6,774	-6,687	13,686	-36
Dec-12	1,950	-1,650	12,408	117

Spread	Oct-12	Nov-12	Dec-12
Basis	555	---	---
Oct-12		1805	2225
Nov-12			420

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Bodinayakannur and Vandanmedu have remained suspended since September 24. The growers and even some Spices Board officials are keen to stop the auction process some various factors.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		20.10.12	19.10.12	Change
Small	Max price	--	--	--
	Avg. Price	--	--	--

Arrival & Off-take in Kg

Parameter	Centre	20.10.12	19.10.12	Change
Arrivals	--	--	--	--
Off-take		--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.10.12	19.10.12	19.10.12	15.10.201
	90.200	0.00	90.200	54.80

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-39.00	1000.00	1004.60	936.30	936.30
Nov-12	-3.40	900.00	904.80	893.10	898.90
Dec-12	-4.80	949.90	949.90	937.40	939.40
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-12	829	829	777	777
Nov-12	1,452	3,138	4,545	4,454
Dec-12	156	205	1,392	1,379
--	--	--	--	--

Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	--	--	--	--
Oct-12	--	--	--	--
Nov-12	--	--	--	--
Dec-12	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.10.12	19.10.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.10.12	19.10.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7600	7600
			Guntur		6600	6600
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.10.12	19.10.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5600	-
	Bangalore	Bangalore	Turmeric Stick	Average	6400	-

NA-Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.