

## RED CHILLI

### Fundamentals:

- Red Chilli market was reported closed on Monday due to Ashtami. Market will reopen on 25th October.
- In MP chillies is in fruiting stage. Crop is good. Monsoon has been nearly 6% above the normal. In many villages the first harvest of green chillies has started arriving in the market.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	22.10.12	20.10.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	22.10.12	20.10.12	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.10.12	20.10.12	20.10.12	15.10.2012
Guntur	2105	20	2125	933

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-26	5320	5350	5280	5300
Nov-12	112	4804	4948	4800	4930
Dec-12	20	4822	4886	4822	4866

Contract	Volume	Change	OI	Change
Oct-12	1,610	0	10	0
Nov-12	2,205	1,030	5050	170
Dec-12	870	75	3040	115

Spread	Oct-12	Nov-12	Dec-12
Basis	--	--	--
Oct-12	--	--	--
Nov-12	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

## **TURMERIC**

### **Fundamentals:**

- Turmeric market was reported down on Monday. Nizamabad market reported closed due to Ashtami. Market will reopen on 25th October.
- No upcountry order has been received by local traders and exporters. As usual, most of the stocks were procured by stockists.
- We are expecting that next fresh order will be received by them only in the first week of November.
- Turmeric growers also said that they are keeping more than 12 lakh bags with them.

### **Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	22.10.12	20.10.12	Change
Finger	Erode	5200-5600	Closed	-
Gattah		4900-5200	Closed	-
Nizam	Nizamabad	Closed	Closed	-

### **Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	22.10.12	20.10.12	Change
Arrivals	Erode	2000	Closed	-
Off-take		2000	Closed	-
Arrivals	Nizamabad	Closed	Closed	-
Off-take		Closed	Closed	-

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20.10.12	20.10.12	20.10.12	15.10.2012
Sangli	971	0	971	210
Erode	206	0	206	20
Nizamabad	5408	0	5408	975

(Quantity in MT)

### **NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-12	2	5168	5168	5110	5136
Nov-12	-152	5272	5292	5084	5120
Dec-12	-162	5220	5248	5022	5060

Contract	Volume	Change	OI	Change
Oct-12	520	0	485	0
Nov-12	6,180	-690	16,230	-10
Dec-12	4,345	0	7,305	1,165

Spread	Oct-12	Nov-12	Dec-12
Basis	--	--	--
Oct-12	--	--	--
Nov-12	--	--	--

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

### Fundamentals:

- Steady sentiment witnessed in Coriander market on Monday.
- At lower price level producers were not releasing their produce in the spot market.
- Higher production amid higher carry forward stocks put cap on prices at higher levels.
- Exporters as well as domestic buyers were unresponsive in the market. No new export orders were coming to the market.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	22.10.12	20.10.12	Change
Badami	Ramganj	Closed	3550	-
Eagle		Closed	3750	-
Badami	Kota	3700	3700	Unch
Eagle		3800	3800	Unch
Badami	Baran	3900	3900	Unch
Eagle		3950	3950	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	22.10.12	20.10.12	Change
Arrivals	Ramganj	Closed	4000	-
Off-take		Closed	4000	-
Arrivals	Kota	3000	3500	-500
Off-take		3000	3500	-500
Arrivals	Baran	2000	3000	-1000
Off-take		2000	3000	-1000

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.10.12	20.10.12	20.10.12	15.10.2012
Guna	278	0	278	208
Jaipur	265	0	265	235
Kota	9154	171	9325	3128
Ramganj	1533	50	1583	1353

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-47	4323	4363	4290	4311
Nov-12	-32	4570	4638	4511	4550
Dec-12	-48	4730	4797	4680	4710

Contract	Volume	Change	OI	Change
Oct-12	620	0	630	0
Nov-12	24,200	5,900	25,770	-510
Dec-12	6,190	1,990	11,020	820

Spread	Oct-12	Nov-12	Dec-12
Basis	-611	---	---
Oct-12		239	399
Nov-12			160

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Firm sentiment featured in pepper market in Kochi on Monday.
- The Indian crop is expected to hit the market from mid-Dec onwards and it is projected between 60,000-63,000 tonnes by various agencies.
- Pepper season in Kerala normally begins from December onwards and lasts till March/April.
- In the international market Indian black pepper for Europe at USD 8600 per, New York at USD 8,850 per ton C&F. Meanwhile, Austa grade black pepper of other country is cheaper around USD 1,600/ton compared to Indian black pepper. Indonesia Austa quoted at USD 6,850 per ton FOB and Vietnams 500 GL offered at USD 7,000 per ton FOB.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	22.10.12	20.10.12	Change
Ungarbled	Kochi	40700	40400	+300
Garbled		42200	41900	+300
Unpolished	Delhi	43000	43000	Unch
Number 11.5		--	--	--

### Arrivals & Off-take in Tonnes

Parameter	Centre	22.10.12	20.10.12	Change
Arrivals	Kochi	20	-	-
Off-take		20	-	-
Arrivals	Delhi	--	-	--
Off-take		--	-	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.10.12	20.10.12	20.10.12	15.10.2012
Calicut	--	--	--	--
Kochi	5316	62	5378	449

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	235	43200	43400	43100	43305
Nov-12	525	43460	44390	43355	44035
Dec-12	55	42905	43275	42850	43050
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Contract	Volume	Change	OI	Change
Oct-12	373	0	319	0
Nov-12	1,660	1,302	5,344	154
Dec-12	436	207	2,078	231
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-2605	---	---	--
Oct-12		730	-255	--
Nov-12			-985	--
Dec-12				--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

### Fundamentals:

- Steady sentiment witnessed in Cumin seed Unjha market on Monday.
- Better demand in the spot markets may restrict the losses.
- Exporters were trying to buy at lower prices level. Lower supply in the international market from Syria and Turkey. The demand for Indian jeera remained high.
- In the international market, Indian cumin seed one percent quoted at USD 2,900 ton (cnf) Singapore. However, Turkey and Syria are not offering.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	22.10.12	20.10.12	Change
Loose	Unjha	13900-14400	13900-14400	Unch
Machine Cut	Unjha	15300-15400	15300-15400	Unch
NCDEX Quality	Unjha	15100	15100	Unch
Loose	Jodhpur	14100	14000	+100

### Arrival & Off-take in bags

Parameter	Centre	22.10.12	20.10.12	Change
Arrivals	Unjha	4000	6000	-2000
Off-take	Unjha	4000	6000	-2000
Arrivals	Jodhpur	70	40	+30
Off-take	Jodhpur	-	-	--

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

### NCDEX- STOCK POSITION

Stocks	Demat 20.10.12	In-Process 20.10.12	Total 20.10.12	FED 15.10.2012
Jodhpur	250	0	250	50
Unjha	9267	30	9297	473

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	133	15200	15270	15090	15198
Nov-12	-390	15370	15435	15050	15075
Dec-12	-400	15800	15845	15480	15495

Contract	Volume	Change	OI	Change
Oct-12	138	0	162	0
Nov-12	10,881	4,107	13,632	-54
Dec-12	3,402	1,452	12,903	495

Spread	Oct-12	Nov-12	Dec-12
Basis	555	---	---
Oct-12		1480	1900
Nov-12			420

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- Bodinayakannur and Vandanmedu have remained suspended since September 24. The growers and even some Spices Board officials are keen to stop the auction process some various factors.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		22.10.12	20.10.12	Change
Small	Max price	--	--	--
	Avg. Price	--	--	--

### Arrival & Off-take in Kg

Parameter	Centre	22.10.12	20.10.12	Change
Arrivals	--	--	--	--
Off-take		--	--	--

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.10.12	20.10.12	20.10.12	15.10.201
	90.200	0.00	90.200	54.80

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-39.00	1000.00	1004.60	936.30	936.30
Nov-12	-36.00	903.50	905.40	862.90	862.90
Dec-12	-31.70	938.50	940.00	904.20	907.70
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Contract	Volume	Change	OI	Change
Oct-12	829	829	777	777
Nov-12	4,980	1,452	4,637	4,545
Dec-12	1,088	156	1,461	1,392
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis				
Oct-12				
Nov-12				
Dec-12				

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.10.12	20.10.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	---	-
	Gonikoppal	Kodagu			---	-
	Karkala	Udupi			--	-
	Mangalore	Dakshina Kannada			--	-
	Sirsi	Uttara Kannada			--	-
	Yellapura	Uttara Kannada			--	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.10.12	20.10.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7600	7600
			Guntur		6600	6600
			Local		-	-
			Mankattu		6850	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.10.12	20.10.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4853	5600
	Bangalore	Bangalore	Turmeric Stick	Average	5830	6400

NA-Not Available

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