

RED CHILLI

Fundamentals:

- Red Chilli market was reported closed on Tuesday due festive season. Market will reopen on 25th October.
- In MP chillies is in fruiting stage. Crop is good. Monsoon has been nearly 6% above the normal. In many villages the first harvest of green chillies has started arriving in the market.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.10.12	22.10.12	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	23.10.12	22.10.12	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.10.12	22.10.12	22.10.12	22.10.12
Guntur	2115	0	2115	933

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-26	5320	5350	5280	5300
Nov-12	16	4926	5046	4910	4928
Dec-12	-24	4852	4944	4850	4850

Contract	Volume	Change	OI	Change
Oct-12	1,610	0	10	0
Nov-12	2,855	650	4670	-380
Dec-12	980	110	3130	90

Spread	Oct-12	Nov-12	Dec-12
Basis	--	--	--
Oct-12	--	--	--
Nov-12	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric market was reported closed due festive season. Market will reopen on 25th October.
- No upcountry order has been received by local traders and exporters. As usual, most of the stocks were procured by stockists.
- We are expecting that next fresh order will be received by them only in the first week of November.
- Turmeric growers also said that they are keeping more than 12 lakh bags with them.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.10.12	22.10.12	Change
Finger	Erode	Closed	5200-5600	--
Gattah		Closed	4900-5200	--
Nizam	Nizamabad	Closed	Closed	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	23.10.12	22.10.12	Change
Arrivals	Erode	Closed	2000	--
Off-take		Closed	2000	--
Arrivals	Nizamabad	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.10.12	22.10.12	22.10.12	22.10.12
Sangli	971	0	971	210
Erode	206	0	206	20
Nizamabad	5408	0	5408	975

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	2	5168	5168	5110	5136
Nov-12	-74	5122	5188	5004	5032
Dec-12	-38	5088	5140	4958	5020

Contract	Volume	Change	OI	Change
Oct-12	520	0	485	0
Nov-12	6,820	640	16,045	-185
Dec-12	4,465	120	8,235	930

Spread	Oct-12	Nov-12	Dec-12
Basis	--	--	--
Oct-12	--	--	--
Nov-12	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Continuing steady sentiment witnessed in Coriander market on Tuesday.
- Higher production amid higher carry forward stocks put cap on prices at higher levels.
- Exporters as well as domestic buyers were unresponsive in the market. No new export orders were coming to the market.
- At lower price level producers were not releasing their produce in the spot market.

Coriander Prices: (Rs/Qtl)

Grade	Centre	23.10.12	22.10.12	Change
Badami	Ramganj	Closed	Closed	--
Eagle		Closed	Closed	--
Badami	Kota	3700	3700	Unch
Eagle		3800	3800	Unch
Badami	Baran	3900	3900	Unch
Eagle		3950	3950	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	23.10.12	22.10.12	Change
Arrivals	Ramganj	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Kota	2500	3000	-500
Off-take		2500	3000	-500
Arrivals	Baran	1500	2000	-500
Off-take		1500	2000	-500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.10.12	22.10.12	22.10.12	22.10.12
Guna	278	0	278	168
Jaipur	265	0	265	235
Kota	9107	120	9227	3028
Ramganj	1533	50	1583	1293

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-47	4323	4363	4290	4311
Nov-12	65	4540	4670	4532	4603
Dec-12	73	4701	4838	4701	4771

Contract	Volume	Change	OI	Change
Oct-12	620	0	630	0
Nov-12	32,310	8,110	24,770	-1,000
Dec-12	6,820	630	12,050	1,030

Spread	Oct-12	Nov-12	Dec-12
Basis	-611	---	---
Oct-12		292	460
Nov-12			168

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady sentiment featured in pepper market in Kochi and Delhi on Tuesday.
- During January – September 2012, total export of black pepper from Lampung was 26,800 mt, as against 18,200 mt in the corresponding period last year. Out of this 18,500 mt was exported in July- September.
- In the international market Indian black pepper for Europe at USD 8600 per, New York at USD 8,850 per ton C&F. Meanwhile, Austa grade black pepper of other country is cheaper around USD 1,600/ton compared to Indian black pepper. Indonesia Austa quoted at USD 6,850 per ton FOB and Vietnams 500 GL offered at USD 7,000 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.10.12	22.10.12	Change
Ungarbled	Kochi	40700	40700	Unch
Garbled		42200	42200	Unch
Unpolished	Delhi	43000	43000	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	235	43200	43400	43100	43305
Nov-12	65	44190	44445	43910	44200
Dec-12	80	43200	43245	43010	43200
--	--	--	--	----	--

Arrivals & Off-take in Tonnes

Parameter	Centre	23.10.12	22.10.12	Change
Arrivals	Kochi	--	20	--
Off-take		--	20	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Oct-12	373	0	319	0
Nov-12	1,369	-291	5,569	225
Dec-12	349	-87	2,260	182
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NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.10.12	22.10.12	22.10.12	22.10.12
Calicut	--	--	--	--
Kochi	5429	40	5469	449

(Quantity in MT)

Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-2605	---	---	--
Oct-12		895	-105	--
Nov-12			-1000	--
Dec-12				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Continuing steady sentiment witnessed in Cumin seed Unjha market on Tuesday.
- Better demand in the spot markets may restrict the losses.
- Exporters were trying to buy at lower prices level. Lower supply in the international market from Syria and Turkey. The demand for Indian jeera remained high.
- In the international market, Indian cumin seed one percent quoted at USD 2,900 ton (cnf) Singapore. However, Turkey and Syria are not offering.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.10.12	22.10.12	Change
Loose	Unjha	13900-14400	13900-14400	Unch
Machine Cut	Unjha	15300-15400	15300-15400	Unch
NCDEX Quality	Unjha	15100	15100	Unch
Loose	Jodhpur	14200	14100	+100

Arrival & Off-take in bags

Parameter	Centre	23.10.12	22.10.12	Change
Arrivals	Unjha	3000	4000	-1000
Off-take	Unjha	3000	4000	-1000
Arrivals	Jodhpur	150	70	+80
Off-take	Jodhpur	--	--	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.10.12	22.10.12	22.10.12	22.10.12
Jodhpur	250	0	250	-
Unjha	9267	281	95	9548

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	133	15200	15270	15090	15198
Nov-12	-28	15080	15270	14990	15095
Dec-12	-50	15523	15680	15410	15493

Contract	Volume	Change	OI	Change
Oct-12	138	0	162	0
Nov-12	10,659	-222	12,957	-675
Dec-12	3,240	-162	13,428	525

Spread	Oct-12	Nov-12	Dec-12
Basis	555	---	---
Oct-12		1500	1897.5
Nov-12			397.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Bodinayakannur and Vandanmedu have remained suspended since September 24. The growers and even some Spices Board officials are keen to stop the auction process some various factors.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		23.10.12	22.10.12	Change
Small	Max price	--	--	--
	Avg. Price	--	--	--

Arrival & Off-take in Kg

Parameter	Centre	23.10.12	22.10.12	Change
Arrivals	--	--	--	--
Off-take	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.10.12	22.10.12	22.10.12	22.10.12
	90.200	0.00	90.200	54.80

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-39.00	1000.00	1004.60	936.30	936.30
Nov-12	-24.80	865.00	867.00	830.60	839.00
Dec-12	-10.30	901.80	911.40	883.00	898.00
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Contract	Volume	Change	OI	Change
Oct-12	829	829	777	777
Nov-12	5,340	4,980	4,528	4,637
Dec-12	1,000	1,088	1,429	1,461
--	--	--	--	--

Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	--	--	--	--
Oct-12	--	--	--	--
Nov-12	--	--	--	--
Dec-12	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.10.12	22.10.12
Black Pepper	Belthangadi	Dakshina Kannada			---	-
	Gonikoppal	Kodagu			---	-
	Karkala	Udupi	Other	Average	--	-
	Mangalore	Dakshina Kannada			--	-
	Sirsi	Uttara Kannada			--	-
	Yellapura	Uttara Kannada			--	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.10.12	22.10.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	7600
			Guntur		-	6600
			Local		-	-
			Mankattu		-	6850
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.10.12	22.10.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	4853
	Bangalore	Bangalore	Turmeric Stick	Average	-	5830

NA-Not Available

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