

RED CHILLI

Fundamentals:

- Red Chilli prices were reported down on Thursday in the spot market.
- In MP, Red Chillies will start arriving only after 2nd or 3rd picking. Fresh harvests even with high moisture around 40% are being sold in the local market as farmers need money for day-to-day expense.
- Sources revealed that, overall Chilli production for 2012 was 1.3 Million tons. Availability in 2013 is expected 1.081 Million tons as against normal production of 1.20 Million Tons.
- Around 50% stocks remained unsold. Bangladesh and Colombo were the major export buyers who picked up low-medium quality arrivals.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.10.12	23.10.12	Change
334	Guntur	4800-5300	Closed	-
Teja		7000-7200	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	25.10.12	23.10.12	Change
Arrivals	Guntur	10000	Closed	-
Off-take		10000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.10.12	23.10.12	23.10.12	22.10.12
Guntur	2115	40	2155	933

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-26	5320	5350	5280	5300
Nov-12	14	4920	4968	4918	4940
Dec-12	20	4850	4890	4850	4874

Contract	Volume	Change	OI	Change
Oct-12	1,610	0	10	0
Nov-12	850	-2,005	4705	35
Dec-12	290	-690	3190	60

Spread	Oct-12	Nov-12	Dec-12
Basis	-250	---	---
Oct-12		-360	-426
Nov-12			-66

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric market Erode and Nizamabad was reported closed on Thursday due to festive season, market will reopen on Monday.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.10.12	23.10.12	Change
Finger	Erode	Closed	Closed	-
Gattah		Closed	Closed	-
Nizam	Nizamabad	Closed	Closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	25.10.12	23.10.12	Change
Arrivals	Erode	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Nizamabad	Closed	Closed	-
Off-take		Closed	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.10.12	23.10.12	23.10.12	22.10.12
Sangli	971	50	1021	210
Erode	206	0	206	20
Nizamabad	5408	0	5408	975

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	2	5168	5168	5110	5136
Nov-12	-48	5000	5060	4940	4976
Dec-12	-64	4984	5056	4924	4960

Contract	Volume	Change	OI	Change
Oct-12	520	0	485	0
Nov-12	5,310	-1,510	15,200	-845
Dec-12	2,520	-1,945	8,930	695

Spread	Oct-12	Nov-12	Dec-12
Basis	--	--	--
Oct-12	--	--	--
Nov-12	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Thursday.
- Stockiest and farmers have higher stock and they have started to release their stock in the market which may put further pressure on the prices.
- International buyers were unresponsive. No new export orders were coming to the market.

Coriander Prices: (Rs/Qtl)

Grade	Centre	25.10.12	23.10.12	Change
Badami	Ramganj	3550-3650	Closed	-
Eagle		3650-3750	Closed	-
Badami	Kota	3700	3700	Unch
Eagle		3800	3800	Unch
Badami	Baran	3900	3900	Unch
Eagle		3950	3950	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	25.10.12	23.10.12	Change
Arrivals	Ramganj	3500	Closed	-
Off-take		3500	Closed	-
Arrivals	Kota	3000	2500	+500
Off-take		3000	2500	+500
Arrivals	Baran	3000	1500	+1500
Off-take		3000	1500	+1500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.10.12	23.10.12	23.10.12	22.10.12
Guna	278	0	278	168
Jaipur	265	0	265	235
Kota	8641	149	8790	3028
Ramganj	1533	178	1711	1293

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-47	4323	4363	4290	4311
Nov-12	-36	4620	4635	4541	4578
Dec-12	-10	4800	4813	4711	4770

Contract	Volume	Change	OI	Change
Oct-12	620	0	630	0
Nov-12	27,390	-4,920	23,080	-1,690
Dec-12	7,760	940	13,490	1,440

Spread	Oct-12	Nov-12	Dec-12
Basis	-611	---	---
Oct-12		267	459
Nov-12			192

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady sentiment featured in pepper market in Kochi on Thursday.
- Indonesia had a big crop of around 40,000 tons and that Lampong prices were the cheapest available in the market however it is also said the almost all prodction is gone already leaving less than 10,000 tons available.
- Brazilian crop may around 28,000 - 30,000 tons this year. Brazilian regular production in the last years (35,000 - 38,000 ton). Prices in Brazil eased some U\$ 100 per ton but still not easy to get contracts.
- Pepper season in Kerala normally begins from December onwards and lasts till March/April.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.10.12	23.10.12	Change
Ungarbled	Kochi	40700	40700	Unch
Garbled		42200	42200	Unch
Unpolished	Delhi	43000	43000	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	235	43200	43400	43100	43305
Nov-12	-150	44300	44300	43850	44180
Dec-12	170	43125	43450	43050	43370
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Arrivals & Off-take in Tonnes

Parameter	Centre	25.10.12	23.10.12	Change
Arrivals	Kochi	14	--	--
Off-take		14	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Oct-12	373	0	319	0
Nov-12	1,035	-334	5,610	41
Dec-12	459	110	2,479	219
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NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.10.12	23.10.12	23.10.12	22.10.12
Calicut	--	--	--	--
Kochi	5447	34	5481	449

(Quantity in MT)

Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-2605	---	---	--
Oct-12		875	65	--
Nov-12			-810	--
Dec-12				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Weak sentiment witnessed in Cumin seed Unjha market on Thursday.
- Jeera is a winter crop sown October onwards and farmers depend on rains to moisten the land for sowing.
- Total carryover stocks were reported at 7 - 8 lakh bags during the current year compared with 4 - 5 lakh bags last year.
- Exporters were keeping away from the market at higher price level. However, due to lower supply in the international market from Syria and Turkey.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	25.10.12	23.10.12	Change
Loose	Unjha	13800-14100	13900-14400	-300
Machine Cut	Unjha	15300-15400	15300-15400	Unch
NCDEX Quality	Unjha	15000	15100	-100
Loose	Jodhpur	14000	14200	-200

Arrival & Off-take in bags

Parameter	Centre	25.10.12	23.10.12	Change
Arrivals	Unjha	5000	3000	+2000
Off-take	Unjha	5000	3000	+2000
Arrivals	Jodhpur	100	150	-50
Off-take	Jodhpur	-	-	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.10.12	23.10.12	23.10.12	22.10.12
Jodhpur	250	3	253	-
Unjha	9379	385	9764	9548

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	133	15200	15270	15090	15198
Nov-12	-365	15060	15128	14710	14758
Dec-12	-370	15520	15535	15160	15163

Contract	Volume	Change	OI	Change
Oct-12	138	0	162	0
Nov-12	10,308	-351	12,486	-471
Dec-12	3,888	648	13,431	3

Spread	Oct-12	Nov-12	Dec-12
Basis	355	---	---
Oct-12		1162.5	1567.5
Nov-12			405

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.



CARDAMOM

Fundamentals:

- Bodinayakannur and Vandanmedu have remained suspended since September 24. The growers and even some Spices Board officials are keen to stop the auction process some various factors.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		25.10.12	23.10.12	Change
Small	Max price	--	--	--
	Avg. Price	--	--	--

Arrival & Off-take in Kg

Parameter	Centre	25.10.12	23.10.12	Change
Arrivals	--	--	--	--
Off-take		--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.10.12	23.10.12	23.10.12	22.10.12
	92.400	0	92.400	54.80

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-39.00	1000.00	1004.60	936.30	936.30
Nov-12	+5.10	836.90	855.00	832.00	841.50
Dec-12	+14.60	899.90	916.00	894.10	910.00
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Contract	Volume	Change	OI	Change
Oct-12	829	829	777	777
Nov-12	3,983	5,340	4,574	4,528
Dec-12	487	1,000	1,449	1,429
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	--	--	--	--
Oct-12	--	--	--	--
Nov-12	--	--	--	--
Dec-12	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.10.12	23.10.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	---	-
	Gonikoppal	Kodagu			---	-
	Karkala	Udupi			--	-
	Mangalore	Dakshina Kannada			--	-
	Sirsi	Uttara Kannada			--	-
	Yellapura	Uttara Kannada			--	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.10.12	23.10.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7600	-
			Guntur		6600	-
			Local		-	-
			Mankattu		6850	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.10.12	23.10.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4910	-
	Bangalore	Bangalore	Turmeric Stick	Average	5830	-

NA-Not Available

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