

## RED CHILLI

**Fundamentals:**

- Red Chilli prices were reported closed on Saturday due to weekend period.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

| Grade | Centre | 27.10.12 | 26.10.12  | Change |
|-------|--------|----------|-----------|--------|
| 334   | Guntur | Closed   | 4800-5300 | Unch   |
| Teja  |        | Closed   | 7000-7200 | Unch   |

**Supply in bags (1 bag = 45 Kg)**

| Parameter | Centre | 27.10.12 | 26.10.12 | Change |
|-----------|--------|----------|----------|--------|
| Arrivals  | Guntur | Closed   | 10000    | Unch   |
| Off-take  |        | Closed   | 10000    | Unch   |

**NCDEX- STOCK POSITION**

| Stocks | Demat    | In-Process | Total    | FED      |
|--------|----------|------------|----------|----------|
|        | 25.10.12 | 25.10.12   | 25.10.12 | 22.10.12 |
| Guntur | 2119     | 10         | 2129     | 933      |

(Quantity in MT)

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Oct-12   | -26    | 5320 | 5350 | 5280 | 5300  |
| Nov-12   | 40     | 4946 | 4990 | 4922 | 4974  |
| Dec-12   | 22     | 4860 | 4910 | 4858 | 4892  |

| Contract | Volume | Change | OI   | Change |
|----------|--------|--------|------|--------|
| Oct-12   | 1,610  | 0      | 10   | 0      |
| Nov-12   | 605    | -245   | 4700 | -5     |
| Dec-12   | 420    | 130    | 3285 | 95     |

| Spread | Oct-12 | Nov-12 | Dec-12 |
|--------|--------|--------|--------|
| Basis  | --     | --     | --     |
| Oct-12 | --     | --     | --     |
| Nov-12 | --     | --     | --     |

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

## **TURMERIC**

**Fundamentals:**

- Turmeric market in Erode and Nizamabad were reported closed on Saturday due to weekend period.

**Turmeric Spot Market Prices: (Rs/Qtl)**

| Grade  | Centre    | 27.10.12 | 26.10.12 | Change |
|--------|-----------|----------|----------|--------|
| Finger | Erode     | Closed   | Closed   | -      |
| Gattah |           | Closed   | Closed   | -      |
| Nizam  | Nizamabad | Closed   | Closed   | -      |

**Arrival & Off-take in bags (1 bag = 75 Kg)**

| Parameter | Centre    | 27.10.12 | 26.10.12 | Change |
|-----------|-----------|----------|----------|--------|
| Arrivals  | Erode     | Closed   | Closed   | -      |
| Off-take  |           | Closed   | Closed   | -      |
| Arrivals  | Nizamabad | Closed   | Closed   | -      |
| Off-take  |           | Closed   | Closed   | -      |

**NCDEX- STOCK POSITION**

| Stocks    | Demat    | In-Process | Total    | FED      |
|-----------|----------|------------|----------|----------|
|           | 25.10.12 | 25.10.12   | 25.10.12 | 22.10.12 |
| Sangli    | 971      | 50         | 1021     | 210      |
| Erode     | 206      | 0          | 206      | 20       |
| Nizamabad | 5408     | 30         | 5438     | 975      |

(Quantity in MT)

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Oct-12   | 2      | 5168 | 5168 | 5110 | 5136  |
| Nov-12   | 50     | 4960 | 5044 | 4960 | 5016  |
| Dec-12   | 22     | 4976 | 4990 | 4922 | 4962  |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Oct-12   | 520    | 0      | 485    | 0      |
| Nov-12   | 2,670  | -2,640 | 14,810 | -390   |
| Dec-12   | 2,010  | -510   | 9,560  | 630    |

| Spread | Oct-12 | Nov-12 | Dec-12 |
|--------|--------|--------|--------|
| Basis  | --     | --     | --     |
| Oct-12 | --     | --     | --     |
| Nov-12 | --     | --     | --     |

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

### Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Saturday.
- Decline in the demand for the commodity in the market against the adequate stocks of coriander in the producing belts mainly influenced the market sentiment.
- International buyers were unresponsive. No new export orders were coming to the market.

### Coriander Prices: (Rs/Qtl)

| Grade  | Centre  | 27.10.12  | 26.10.12  | Change |
|--------|---------|-----------|-----------|--------|
| Badami | Ramganj | 3550-3650 | 3550-3650 | Unch   |
| Eagle  |         | 3650-3750 | 3650-3750 | Unch   |
| Badami | Kota    | 3650      | 3700      | -50    |
| Eagle  |         | 3750      | 3800      | -50    |
| Badami | Baran   | 3900      | 3900      | Unch   |
| Eagle  |         | 3950      | 3950      | Unch   |

Arrival & Supply in bags (1 bag = 40 kg)

|          | Centre  | 27.10.12 | 26.10.12 | Change |
|----------|---------|----------|----------|--------|
| Arrivals | Ramganj | 4000     | 5000     | -1000  |
| Off-take |         | 4000     | 5000     | -1000  |
| Arrivals | Kota    | 4000     | 4000     | Unch   |
| Off-take |         | 4000     | 4000     | Unch   |
| Arrivals | Baran   | 3000     | 3000     | Unch   |
| Off-take |         | 3000     | 3000     | Unch   |

### NCDEX- STOCK POSITION

| Stocks  | Demat    | In-Process | Total    | FED      |
|---------|----------|------------|----------|----------|
|         | 25.10.12 | 25.10.12   | 25.10.12 | 22.10.12 |
| Guna    | 278      | 0          | 278      | 168      |
| Jaipur  | 265      | 0          | 265      | 235      |
| Kota    | 7605     | 129        | 7734     | 3028     |
| Ramganj | 1395     | 495        | 1890     | 1293     |

(Quantity in MT)

### NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Oct-12   | -47    | 4323 | 4363 | 4290 | 4311  |
| Nov-12   | -109   | 4586 | 4590 | 4465 | 4477  |
| Dec-12   | -112   | 4771 | 4780 | 4652 | 4665  |

| Contract | Volume | Change  | OI     | Change |
|----------|--------|---------|--------|--------|
| Oct-12   | 620    | 0       | 630    | 0      |
| Nov-12   | 16,460 | -10,930 | 21,350 | -1,730 |
| Dec-12   | 6,430  | -1,330  | 14,040 | 550    |

| Spread | Oct-12 | Nov-12 | Dec-12 |
|--------|--------|--------|--------|
| Basis  | -661   | ---    | ---    |
| Oct-12 |        | 166    | 354    |
| Nov-12 |        |        | 188    |

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

**Fundamentals:**

- Black pepper market in Kochi and Delhi remained steady on Saturday.
- Multinational companies with multi-origin operations were sending out their projections of the next Indian output at above 70,000 tonnes. Overseas commodity publications quoting foreign dealers have estimated the production at some 63,000 tonnes.
- Growers in Kerala said it would be slightly higher than the production last year while some major growers in Karnataka were quoted as saying the crop there is going to be nearly double the crop last year.
- In Karnataka, pepper is grown as an inter-crop in coffee estates in Kodagu, Hassan, Chikmagalur, and in Shimoga, Dakshina Kannada, Udupi and Uttara Kannada districts.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

| Grade       | Centre | 27.10.12 | 26.10.12 | Change |
|-------------|--------|----------|----------|--------|
| Ungarbled   | Kochi  | 40700    | Closed   | --     |
| Garbled     |        | 42200    | Closed   | --     |
| Unpolished  | Delhi  | 43500    | Closed   | --     |
| Number 11.5 |        | --       | Closed   | --     |

**Arrivals & Off-take in Tonnes**

| Parameter | Centre | 27.10.12 | 26.10.12 | Change |
|-----------|--------|----------|----------|--------|
| Arrivals  | Kochi  | 28       | Closed   | --     |
| Off-take  |        | 30       | Closed   | --     |
| Arrivals  | Delhi  | -        | Closed   | --     |
| Off-take  |        | -        | Closed   | --     |

**NCDEX- STOCK POSITION**

| Stocks  | Demat    | In-Process | Total    | FED      |
|---------|----------|------------|----------|----------|
|         | 25.10.12 | 25.10.12   | 25.10.12 | 22.10.12 |
| Calicut | --       | --         | --       | --       |
| Kochi   | 5467     | 14         | 5481     | 449      |

(Quantity in MT)

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open  | High  | Low   | Close |
|----------|--------|-------|-------|-------|-------|
| Oct-12   | 235    | 43200 | 43400 | 43100 | 43305 |
| Nov-12   | -175   | 44115 | 44225 | 43910 | 44000 |
| Dec-12   | 45     | 43395 | 43460 | 43110 | 43400 |
| --       | --     | --    | --    | --    | --    |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Oct-12   | 373    | 0      | 319   | 0      |
| Nov-12   | 485    | -550   | 5,601 | -9     |
| Dec-12   | 128    | -331   | 2,519 | 40     |
| --       | --     | --     | --    | --     |

| Spread | Oct-12 | Nov-12 | Dec-12 | Jan-13 |
|--------|--------|--------|--------|--------|
| Basis  | -2605  | ---    | ---    | --     |
| Oct-12 |        | 695    | 95     | --     |
| Nov-12 |        |        | -600   | --     |
| Dec-12 |        |        |        | --     |

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

### Fundamentals:

- Weak sentiment witnessed in Cumin seed Unjha market on Saturday.
- Due to a lean season, supplies in spot markets are low whereas export demand is still strong which may support the prices firm despite a projected rise in output in the next season.
- Around 10 lakh bags of jeera are exported across India. In Rajasthan, Cumin seed sowing will start after Diwali festival.

### Cumin Spot Market Prices: (Rs/Qtl)

| Grade         | Centre  | 27.10.12    | 26.10.12    | Change |
|---------------|---------|-------------|-------------|--------|
| Loose         | Unjha   | 13625-13925 | 13675-13975 | -50    |
| Machine Cut   | Unjha   | 15125-15225 | 15175-15275 | -50    |
| NCDEX Quality | Unjha   | 14825       | 14875       | -50    |
| Loose         | Jodhpur | 13850       | 13700       | +150   |

### Arrival & Off-take in bags

| Parameter                  | Centre  | 27.10.12 | 26.10.12 | Change |
|----------------------------|---------|----------|----------|--------|
| Arrivals                   | Unjha   | 5500     | 6500     | -1000  |
| Off-take                   | Unjha   | 5500     | 6500     | -1000  |
| Arrivals                   | Jodhpur | 50       | 300      | -250   |
| Off-take                   | Jodhpur | -        | -        | --     |
| <b>Unjha 1 bag=55 kg</b>   |         |          |          |        |
| <b>Jodhpur 1 bag=80 kg</b> |         |          |          |        |

### NCDEX- STOCK POSITION

| Stocks  | Demat<br>25.10.12 | In-Process<br>25.10.12 | Total<br>25.10.12 | FED<br>22.10.12 |
|---------|-------------------|------------------------|-------------------|-----------------|
| Jodhpur | 250               | 3                      | 253               | -               |
| Unjha   | 9490              | 302                    | 9792              | 9548            |

(Quantity in MT)

### NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open  | High  | Low   | Close |
|----------|--------|-------|-------|-------|-------|
| Oct-12   | 133    | 15200 | 15270 | 15090 | 15198 |
| Nov-12   | -418   | 14790 | 14790 | 14375 | 14385 |
| Dec-12   | -395   | 15175 | 15190 | 14820 | 14820 |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Oct-12   | 138    | 0      | 162    | 0      |
| Nov-12   | 7,476  | -2,832 | 11,979 | -507   |
| Dec-12   | 3,201  | -687   | 13,653 | 222    |

| Spread | Oct-12 | Nov-12 | Dec-12 |
|--------|--------|--------|--------|
| Basis  | 180    | ---    | ---    |
| Oct-12 |        | 790    | 1225   |
| Nov-12 |        |        | 435    |

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

**Fundamentals:**

- In Kochi, Cardamom arrivals were reported lower by 470486 Kgs to 847275 Kgs during September month in comparison to last month. New crop arrivals will expect to come one month delay from September – November in coming days.
- Buyers were buying at lower levels in the domestic market. Overall market was remained weak due to higher carry forward stocks. During the current period, around 6,000 tonnes stocks carry forward.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

| Auction Price |            | 27.10.12 | 26.10.12 | Change |
|---------------|------------|----------|----------|--------|
| Small         | Max price  | --       | 1018.00  | --     |
|               | Avg. Price | --       | 744.56   | --     |

**Arrival & Off-take in Kg**

| Parameter | Centre | 27.10.12 | 26.10.12 | Change |
|-----------|--------|----------|----------|--------|
| Arrivals  | --     | --       | 22808    | --     |
| Off-take  |        | --       | 21413    | --     |

**MCX- STOCK POSITION**

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED      |
|--------|----------------|-------------|--------------------|----------|
|        | 25.10.12       | 25.10.12    | 25.10.12           | 22.10.12 |
|        | 92.400         | 0           | 92.400             | 54.80    |

(Quantity in MT)

**MCX-FUTURES MARKET**

| Contract | +/- \$ | Open    | High    | Low    | Close  |
|----------|--------|---------|---------|--------|--------|
| Oct-12   | -39.00 | 1000.00 | 1004.60 | 936.30 | 936.30 |
| Nov-12   | +4.00  | 845.10  | 853.30  | 838.00 | 847.20 |
| Dec-12   | +6.30  | 912.80  | 920.00  | 908.20 | 915.30 |
| --       | --     | --      | --      | --     | --     |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Oct-12   | 829    | 829    | 777   | 777    |
| Nov-12   | 2,374  | 3,983  | 4,523 | 4,574  |
| Dec-12   | 267    | 487    | 1,435 | 1,449  |
| --       | --     | --     | --    | --     |

| Spread | Oct-12 | Nov-12 | Dec-12 | Jan-13 |
|--------|--------|--------|--------|--------|
| Basis  | --     | --     | --     | --     |
| Oct-12 | --     | --     | --     | --     |
| Nov-12 | --     | --     | --     | --     |
| Dec-12 | --     | --     | --     | --     |

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

| Spice               | Market      | District/State   | Variety | Grade   | Modal Price (Rs/Quintal) |          |
|---------------------|-------------|------------------|---------|---------|--------------------------|----------|
|                     |             |                  |         |         | Date                     |          |
|                     |             |                  |         |         | 27.10.12                 | 26.10.12 |
| <b>Black Pepper</b> | Belthangadi | Dakshina Kannada | Other   | Average | -                        | -        |
|                     | Gonikoppal  | Kodagu           |         |         | -                        | -        |
|                     | Karkala     | Udupi            |         |         | -                        | -        |
|                     | Mangalore   | Dakshina Kannada |         |         | -                        | -        |
|                     | Sirsi       | Uttara Kannada   |         |         | -                        | -        |
|                     | Yellapura   | Uttara Kannada   |         |         | -                        | -        |

| Spice               | Market    | District/State   | Variety  | Grade   | Modal Price (Rs/Quintal) |          |
|---------------------|-----------|------------------|----------|---------|--------------------------|----------|
|                     |           |                  |          |         | Date                     |          |
|                     |           |                  |          |         | 27.10.12                 | 26.10.12 |
| <b>Dry Chillies</b> | Bangalore | Bangalore        | Byadgi   | Average | -                        | -        |
|                     |           |                  | Guntur   |         | -                        | -        |
|                     |           |                  | Local    |         | -                        | -        |
|                     |           |                  | Mankattu |         | -                        | -        |
|                     | Karkala   | Udupi            | Byadgi   |         | -                        | -        |
|                     | Mangalore | Dakshina Kannada | Other    |         | -                        | -        |

| Spice           | Market    | District/State | Variety        | Grade   | Modal Price (Rs/Quintal) |          |
|-----------------|-----------|----------------|----------------|---------|--------------------------|----------|
|                 |           |                |                |         | Date                     |          |
|                 |           |                |                |         | 27.10.12                 | 26.10.12 |
| <b>Turmeric</b> | Gundlupet | Chamarajanagar | Local          | Average | -                        | -        |
|                 | Bangalore | Bangalore      | Turmeric Stick | Average | -                        | -        |

NA-Not Available

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.