

RED CHILLI

Fundamentals:

- Red Chilli prices were reported up on Monday in the domestic market.
- Around 50% stocks remained unsold. Bangladesh and Colombo were the major export buyers who picked up low-medium quality arrivals.
- Adequate stock in the cold storage which is keeping a cap on prices in the market. However, there are fears about the quality.
- In cold storage higher stocks were reported around 4,000,000 bags.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.10.12	27.10.12	Change
334	Guntur	5000-5400	Closed	-
Teja		7000-7400	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	29.10.12	27.10.12	Change
Arrivals	Guntur	50000	Closed	-
Off-take		50000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.10.12	27.10.12	27.10.12	22.10.12
Guntur	2129	0	2129	933

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-26	5320	5350	5280	5300
Nov-12	62	4942	5066	4926	5032
Dec-12	78	4912	4984	4870	4964

Contract	Volume	Change	OI	Change
Oct-12	1,610	0	10	0
Nov-12	2,545	1,940	4535	-165
Dec-12	1,205	785	3340	55

Spread	Oct-12	Nov-12	Dec-12
Basis	-100	--	--
Oct-12		-268	-336
Nov-12			-68

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Weak demand from export markets has exerted pressure on prices. Output estimate of the new crop is expected to be marginally lower. Fresh crop arrivals start from March next year.
- Adequate supplies in the spot market following mounting stocks and weak overseas demand pulled down turmeric prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.10.12	27.10.12	Change
Finger	Erode	5100-5500	Closed	-
Gattah		4800-5100	Closed	-
Nizam	Nizamabad	5000	Closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	29.10.12	27.10.12	Change
Arrivals	Erode	4000	Closed	-
Off-take		4000	Closed	-
Arrivals	Nizamabad	700	Closed	-
Off-take		700	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.10.12	27.10.12	27.10.12	22.10.12
Sangli	991	0	991	210
Erode	206	0	206	20
Nizamabad	5408	30	5438	975

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	2	5168	5168	5110	5136
Nov-12	106	5000	5220	4984	5128
Dec-12	72	4976	5168	4948	5040

Contract	Volume	Change	OI	Change
Oct-12	520	0	485	0
Nov-12	10,000	7,330	12,860	-1,950
Dec-12	6,785	4,775	10,680	1,120

Spread	Oct-12	Nov-12	Dec-12
Basis	-136	---	--
Oct-12		-8	-96
Nov-12			-88

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED**Fundamentals:**

- Weak sentiment witnessed in Coriander market on Monday.
- Higher arrivals were reported in major coriander market today.
- Stockiest and farmers have higher stock and they have started to release their stock in the market which may put further pressure on the prices.
- Coriander prices may down in coming days due to lower demand in the domestic market.

Coriander Prices: (Rs/Qtl)

Grade	Centre	29.10.12	27.10.12	Change
Badami	Ramganj	3450-3550	3550-3650	-100
Eagle		3550-3650	3650-3750	-100
Badami	Kota	3600	3650	-50
Eagle		3700	3750	-50
Badami	Baran	3825	3900	-75
Eagle		3875	3950	-75

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	29.10.12	27.10.12	Change
Arrivals	Ramganj	6000	4000	+2000
Off-take		6000	4000	+2000
Arrivals	Kota	5000	4000	+1000
Off-take		5000	4000	+1000
Arrivals	Baran	5000	3000	+2000
Off-take		5000	3000	+2000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.10.12	27.10.12	27.10.12	22.10.12
Guna	278	0	278	168
Jaipur	265	0	265	235
Kota	7646	99	7745	3028
Ramganj	1731	159	1890	1293

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-47	4323	4363	4290	4311
Nov-12	-47	4461	4487	4396	4443
Dec-12	-23	4635	4686	4590	4653

Contract	Volume	Change	OI	Change
Oct-12	620	0	630	0
Nov-12	24,080	7,620	18,100	-3,250
Dec-12	12,440	6,010	16,510	2,470

Spread	Oct-12	Nov-12	Dec-12
Basis	-761	---	---
Oct-12		132	342
Nov-12			210

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Black pepper market in Kochi market weak on Monday.
- In the domestic market, because of the high prices, the demand continued to remain thin and the end-users and industry were covering only hand to mouth. They are waiting for the new crop to arrive by mid-Dec.
- Brazilian crop might be of around 28 - 30,000 tons this year, slightly higher than estimated internally by ABEP but still small compared to Brazilian regular production in the last years 35,000 - 38,000 ton.
- In the international market Indian black pepper for Europe at USD 8500 per, New York at USD 8,850 per ton C&F. Meanwhile, Austa grade black pepper of other country is cheaper around USD 2,000/ton compared to Indian black pepper. Vietnams Austa quoted at USD 7,000 per ton, Brazils Austa USD 6,700 per ton and Indonesia Austa quoted at USD 6,500 per ton FOB and Vietnams FAQ 500 and GL 550 offered at USD 6,100-6,200 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.10.12	27.10.12	Change
Ungarbled	Kochi	40600	40700	-100
Garbled		42100	42200	-100
Unpolished	Delhi	43500	43500	Unch
Number 11.5			--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	29.10.12	27.10.12	Change
Arrivals	Kochi	59	28	+31
Off-take		60	30	+30
Arrivals	Delhi	--	-	--
Off-take		-	-	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.10.12	27.10.12	27.10.12	22.10.12
Calicut	--	--	--	--
Kochi	5479	2	5481	449

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	235	43200	43400	43100	43305
Nov-12	-205	44190	44190	43690	43815
Dec-12	-35	43445	43490	43155	43350
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Oct-12	373	0	319	0
Nov-12	662	177	5,660	59
Dec-12	247	119	2,589	70
--	--	--	--	--

Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-2705	---	---	--
Oct-12		510	45	--
Nov-12			-465	--
Dec-12				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady sentiment witnessed in Cumin seed Unjha market on Monday.
- Lower supply in the international market from Syria and Turkey. The demand for Indian jeera remained high.
- Exporters were keeping away from the market at higher price level. However, due to lower supply in the international market from Syria and Turkey.
- In Rajasthan, Cumin seed sowing will start after Diwali festival.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.10.12	27.10.12	Change
Loose	Unjha	13625-13925	13625-13925	Unch
Machine Cut	Unjha	15125-15225	15125-15225	Unch
NCDEX Quality	Unjha	14825	14825	Unch
Loose	Jodhpur	13850	13850	Unch

Arrival & Off-take in bags

Parameter	Centre	29.10.12	27.10.12	Change
Arrivals	Unjha	4500	5500	-1000
Off-take	Unjha	5500	5500	Unch
Arrivals	Jodhpur	100	50	+50
Off-take	Jodhpur	-	-	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.10.12	27.10.12	27.10.12	22.10.12
Jodhpur	253	0	253	-
Unjha	9496	296	9792	9548

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	133	15200	15270	15090	15198
Nov-12	68	14390	14580	14323	14492.50
Dec-12	118	14800	15028	14765	14972.50

Contract	Volume	Change	OI	Change
Oct-12	138	0	162	0
Nov-12	9,345	1,869	11,343	-636
Dec-12	4,797	1,596	14,238	585

Spread	Oct-12	Nov-12	Dec-12
Basis	180	--	---
Oct-12		897.5	1377.5
Nov-12			480

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- In Kochi, Cardamom arrivals were reported lower by 470486 Kgs to 847275 Kgs during September month in comparison to last month. New crop arrivals will expect to come one month delay from September – November in coming days.
- Buyers were buying at lower levels in the domestic market. Overall market was remained weak due to higher carry forward stocks. During the current period, around 6,000 tonnes stocks carry forward.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		29.10.12	27.10.12	Change
Small	Max price	825.00	--	--
	Avg. Price	722.00	--	--

Arrival & Off-take in Kg

Parameter	Centre	29.10.12	27.10.12	Change
Arrivals	--	7027	--	--
Off-take		4625	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.10.12	27.10.12	27.10.12	22.10.12
	92.400	0	92.400	54.80

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-39.00	1000.00	1004.60	936.30	936.30
Nov-12	-25.20	845.00	852.80	818.00	822.00
Dec-12	-24.20	919.70	919.70	888.00	891.10
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Contract	Volume	Change	OI	Change
Oct-12	829	829	777	777
Nov-12	4,291	2,374	4,687	4,523
Dec-12	799	267	1,495	1,435
--	--	--	--	--

Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-214.3	---	---	--
Oct-12		-114.3	-45.2	--
Nov-12			69.1	--
Dec-12				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.10.12	27.10.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.10.12	27.10.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	-
			Guntur		-	-
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.10.12	27.10.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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