

RED CHILLI

Fundamentals:

- Red Chilli prices were reported steady on Tuesday in the domestic market.
- In Guntur region retransplantation has been hampered due to delayed rains. Hybrid varieties production will be expectedly lower. Farmers are trying hard to save their crop from extreme weather conditions.
- Around 50% stocks remained unsold. Bangladesh and Colombo were the major export buyers who picked up low-medium quality arrivals.
- Adequate stock in the cold storage which is keeping a cap on prices in the market. However, there are fears about the quality.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	30.10.12	29.10.12	Change
334	Guntur	5100-5400	5000-5400	Unch
Teja		7000-7500	7000-7400	+100

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	30.10.12	29.10.12	Change
Arrivals	Guntur	50000	50000	Unch
Off-take		50000	50000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.10.12	29.10.12	29.10.12	29.10.12
Guntur	2129	0	2129	937

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-26	5320	5350	5280	5300
Nov-12	-72	5050	5054	4944	4972
Dec-12	-62	4984	5000	4876	4912

Contract	Volume	Change	OI	Change
Oct-12	1,610	0	10	0
Nov-12	3,440	2,835	3985	-715
Dec-12	1,730	1,310	3390	105

Spread	Oct-12	Nov-12	Dec-12
Basis	-100	--	--
Oct-12		-328	-388
Nov-12			-60

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Firm demand from export markets has exerted pressure on prices. Output estimate of the new crop is expected to be marginally lower.
- Turmeric fresh crop arrivals start from March next year.
- Adequate supplies in the spot market following mounting stocks and weak overseas demand pulled down turmeric prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	30.10.12	29.10.12	Change
Finger	Erode	5150-5550	5100-5500	+50
Gattah		4850-5150	4800-5100	+50
Nizam	Nizamabad	5000	5000	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	30.10.12	29.10.12	Change
Arrivals	Erode	5000	4000	+1000
Off-take		5000	4000	+1000
Arrivals	Nizamabad	700	700	Unch
Off-take		700	700	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.10.12	29.10.12	29.10.12	29.10.12
Sangli	971	30	1001	190
Erode	206	0	206	20
Nizamabad	5358	50	5408	925

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	2	5168	5168	5110	5136
Nov-12	-52	5098	5164	5040	5086
Dec-12	-48	5000	5102	4980	5012

Contract	Volume	Change	OI	Change
Oct-12	520	0	485	0
Nov-12	4,230	1,560	12,250	-2,560
Dec-12	3,220	1,210	11,130	1,570

Spread	Oct-12	Nov-12	Dec-12
Basis	-136	---	---
Oct-12		-50	-124
Nov-12			-74

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Tuesday.
- Higher arrivals were reported in major coriander market today.
- Stockiest and farmers have higher stock and they have started to release their stock in the market which may put further pressure on the prices.
- Coriander prices may down in coming days due to lower demand in the domestic market.

Coriander Prices: (Rs/Qtl)

Grade	Centre	30.10.12	29.10.12	Change
Badami	Ramganj	3400-3500	3450-3550	-50
Eagle		3500-3600	3550-3650	-50
Badami	Kota	3600	3600	Unch
Eagle		3700	3700	Unch
Badami	Baran	3825	3825	Unch
Eagle		3575	3875	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	30.10.12	29.10.12	Change
Arrivals	Ramganj	4000	6000	-2000
Off-take		4000	6000	-2000
Arrivals	Kota	3500	5000	-1500
Off-take		3500	5000	-1500
Arrivals	Baran	3500	5000	-1500
Off-take		3500	5000	-1500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.10.12	29.10.12	29.10.12	29.10.12
Guna	278	0	278	168
Jaipur	265	0	265	235
Kota	7407	70	7470	1070
Ramganj	1810	80	1890	1135

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-47	4323	4363	4290	4311
Nov-12	-52	4465	4465	4366	4398
Dec-12	-73	4648	4650	4560	4575

Contract	Volume	Change	OI	Change
Oct-12	620	0	630	0
Nov-12	20,970	4,510	16,860	-4,490
Dec-12	9,200	2,770	17,630	3,590

Spread	Oct-12	Nov-12	Dec-12
Basis	-811	--	--
Oct-12		87	264
Nov-12			177

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Black pepper market in Kochi market firm on Tuesday.
- Growers in Kerala said it would be slightly higher than the production last year while some major growers in Karnataka were quoted as saying the crop there is going to be nearly double the crop last year.
- Pepper season in Kerala normally begins from December onwards and lasts till March/April..
- In the international market Indian black pepper for Europe at USD 8400 per, New York at USD 8,700 per ton C&F. Meanwhile, Austa grade black pepper of other country is cheaper around USD 2,000/ton compared to Indian black pepper. Vietnams Austa quoted at USD 7,000 per ton, Brazils Austa USD 6,700 per ton and Indonesia Austa quoted at USD 6,500 per ton FOB and Vietnams FAQ 500 and GL 550 offered at USD 6,100-6,200 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	30.10.12	29.10.12	Change
Ungarbled	Kochi	40900	40600	+300
Garbled		42400	42100	+300
Unpolished	Delhi	43500	43500	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	30.10.12	29.10.12	Change
Arrivals	Kochi	75	59	+16
Off-take		80	60	+20
Arrivals	Delhi		--	--
Off-take			-	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.10.12	29.10.12	29.10.12	29.10.12
Calicut	--	--	--	--
Kochi	5479	280	5759	449

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	235	43200	43400	43100	43305
Nov-12	370	43725	44425	43710	44250
Dec-12	365	43215	43810	42945	43700
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Contract	Volume	Change	OI	Change
Oct-12	373	0	319	0
Nov-12	1,603	1,118	5,891	290
Dec-12	466	338	2,605	86
--	--	--	--	--

Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-2405	---	---	--
Oct-12		945	395	--
Nov-12			-550	--
Dec-12				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady sentiment witnessed in Cumin seed Unjha market on Tuesday.
- Lower supply in the international market from Syria and Turkey. The demand for Indian jeera remained high.
- In Rajasthan, Cumin seed sowing will start after Diwali festival. In Gujarat, Jeera sowing already started anticipated 15 – 20 percent area may decline due to lack of water facility.
- In the international market, Indian cumin seed one percent quoted at USD 2,800-2,825 ton (cnf) Singapore. However, Turkey and Syria are not offering.
- Exporters were keeping away from the market at higher price level. However, due to lower supply in the international market from Syria and Turkey.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	30.10.12	29.10.12	Change
Loose	Unjha	13625-13925	13625-13925	Unch
Machine Cut	Unjha	15125-15225	15125-15225	Unch
NCDEX Quality	Unjha	14825	14825	Unch
Loose	Jodhpur	13500	13850	+350

Arrival & Off-take in bags

Parameter	Centre	30.10.12	29.10.12	Change
Arrivals	Unjha	4000	4500	-500
Off-take	Unjha	6000	5500	+500
Arrivals	Jodhpur	250	100	+150
Off-take	Jodhpur	-	-	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat 29.10.12	In-Process 29.10.12	Total 29.10.12	FED 29.10.12
Jodhpur	253	6	259	50
Unjha	9495	295	9790	356

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	133	15200	15270	15090	15198
Nov-12	-170	14530	14578	14263	14330
Dec-12	-183	14965	15075	14740	14783

Contract	Volume	Change	OI	Change
Oct-12	138	0	162	0
Nov-12	10,158	2,682	10,791	-1,188
Dec-12	5,622	2,421	14,679	1,026

Spread	Oct-12	Nov-12	Dec-12
Basis	180	--	---
Oct-12		735	1187.5
Nov-12			452.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- In Kochi, Cardamom prices were reported up on Tuesday.
- During the current period, around 6,000 tonnes stocks carry forward. Currently the carryover stocks and rupee appreciation is keeping cardamom tethered to a bearish trend.
- Export demand is reported lower as importing countries have already purchased stock and they have sufficient stock in quantity.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		30.10.12	29.10.12	Change
Small	Max price	888.00	825.00	+63.00
	Avg. Price	761.32	722.00	+39.39

Arrival & Off-take in Kg

Parameter	Centre	30.10.12	29.10.12	Change
Arrivals	--	22548	7027	+15521
Off-take		20541	4625	+15916

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29.10.12	29.10.12	29.10.12	29.10.12
	92.400	0	92.400	54.80

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-39.00	1000.00	1004.60	936.30	936.30
Nov-12	-4.00	821.00	828.00	810.00	817.90
Dec-12	-6.30	888.00	900.00	881.00	885.20
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Contract	Volume	Change	OI	Change
Oct-12	829	829	777	777
Nov-12	4,279	2,374	4,428	4,523
Dec-12	786	267	1,581	1,435
--	--	--	--	--

Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-174.98	---	---	--
Oct-12		-118.4	-51.1	--
Nov-12			67.3	--
Dec-12				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.10.12	29.10.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			30000	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.10.12	29.10.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7600	-
			Guntur		6600	-
			Local		-	-
			Mankattu		6850	-
	Karkala	Udupi	Byadgi	Average	-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.10.12	29.10.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5721	-
	Bangalore	Bangalore	Turmeric Stick	Average	5830	-

NA-Not Available

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