

RED CHILLI

Fundamentals:

- Red Chilli prices were reported up on Wednesday in the domestic market.
- In Guntur region retransplantation has been hampered due to delayed rains. Hybrid varieties production will be expectedly lower. Farmers are trying hard to save their crop from extreme weather conditions.
- Around 50% stocks remained unsold. Bangladesh and Colombo were the major export buyers who picked up low-medium quality arrivals.
- Adequate stock in the cold storage which is keeping a cap on prices in the market. However, there are fears about the quality.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	31.10.12	30.10.12	Change
334	Guntur	5200-5600	5100-5400	+200
Teja		7200-7600	7000-7500	+100

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	31.10.12	30.10.12	Change
Arrivals	Guntur	50000	50000	Unch
Off-take		50000	50000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.10.12	30.10.12	30.10.12	29.10.12
Guntur	2129	0	2129	937

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-26	5320	5350	5280	5300
Nov-12	46	4950	5070	4950	5016
Dec-12	86	4924	5028	4924	4992

Contract	Volume	Change	OI	Change
Oct-12	1,610	0	10	0
Nov-12	2,805	-635	3850	-135
Dec-12	1,860	130	3440	50

Spread	Oct-12	Nov-12	Dec-12
Basis	100	--	--
Oct-12		-284	-308
Nov-12			-24

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Steady to weak sentiment featured in Turmeric market on Wednesday.
- Output estimate of the new crop is expected to be marginally lower.
- Turmeric fresh crop arrivals start from March next year.
- Adequate supplies in the spot market following mounting stocks and weak overseas demand pulled down turmeric prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	31.10.12	30.10.12	Change
Finger	Erode	5150-5550	5150-5550	Unch
Gattah		4850-5150	4850-5150	Unch
Nizam	Nizamabad	4900	5000	-100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	31.10.12	30.10.12	Change
Arrivals	Erode	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals	Nizamabad	600	700	-100
Off-take		600	700	-100

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.10.12	30.10.12	30.10.12	29.10.12
Sangli	941	81	1022	190
Erode	206	0	206	20
Nizamabad	5333	30	5363	925

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	2	5168	5168	5110	5136
Nov-12	56	5078	5160	5060	5138
Dec-12	84	5002	5160	5002	5104

Contract	Volume	Change	OI	Change
Oct-12	520	0	485	0
Nov-12	6,135	1,905	10,280	-1,970
Dec-12	4,140	920	11,780	650

Spread	Oct-12	Nov-12	Dec-12
Basis	-236	--	---
Oct-12		2	-32
Nov-12			-34

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Wednesday.
- Stockiest and farmers have higher stock and they have started to release their stock in the market which may put further pressure on the prices.
- Coriander prices may down in coming days due to lower demand in the domestic market.
- Higher arrivals were reported in major coriander market today.

Coriander Prices: (Rs/Qtl)

Grade	Centre	31.10.12	30.10.12	Change
Badami	Ramganj	3350-3450	3400-3500	-50
Eagle		3450-3550	3500-3600	-50
Badami	Kota	3600	3600	Unch
Eagle		3700	3700	Unch
Badami	Baran	3825	3825	Unch
Eagle		3575	3575	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	31.10.12	30.10.12	Change
Arrivals	Ramganj	5000	4000	+1000
Off-take		5000	4000	+1000
Arrivals	Kota	3500	3500	Unch
Off-take		3500	3500	Unch
Arrivals	Baran	4000	3500	+500
Off-take		4000	3500	+500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.10.12	30.10.12	30.10.12	29.10.12
Guna	278	0	278	168
Jaipur	265	0	265	235
Kota	7427	191	7618	1070
Ramganj	1889	0	1889	1135

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-47	4323	4363	4290	4311
Nov-12	19	4410	4492	4380	4421
Dec-12	17	4583	4688	4570	4601

Contract	Volume	Change	OI	Change
Oct-12	620	0	630	0
Nov-12	16,620	-4,350	15,560	-1,300
Dec-12	8,980	-220	19,070	1,440

Spread	Oct-12	Nov-12	Dec-12
Basis	-711	---	---
Oct-12		110	290
Nov-12			180

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in Black pepper market at Kochi on Wednesday.
- Sri Lanka produced 26,500 tons of pepper last year and earned US\$ 30.7 million as pepper export revenue. Pepper is cultivated over an area of 32,800 hectares in the island with Matale, Kandy, Kegalle, Kurunegala and Nuwara Eliya being major districts of cultivation.
- Growers in Kerala said it would be slightly higher than the production last year while some major growers in Karnataka were quoted as saying the crop there is going to be nearly double the crop last year.
- Pepper season in Kerala normally begins from December onwards and lasts till March/April.
- In the international market Indian black pepper for Europe at USD 8400 per, New York at USD 8,700 per ton C&F. Meanwhile, Austa grade black pepper of other country is cheaper around USD 2,000/ton compared to Indian black pepper. Vietnams Austa quoted at USD 7,000 per ton, Brazils Austa USD 6,700 per ton and Indonesia Austa quoted at USD 6,500 per ton FOB and Vietnams FAQ 500 and GL 550 offered at USD 6,100-6,200 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	31.10.12	30.10.12	Change
Ungarbled	Kochi	40100	40900	-800
Garbled		41600	42400	-800
Unpolished	Delhi	43500	43500	Unch
Number 11.5			--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	31.10.12	30.10.12	Change
Arrivals	Kochi	25	75	-50
Off-take		25	80	-55
Arrivals	Delhi			--
Off-take				--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.10.12	30.10.12	30.10.12	29.10.12
Calicut	--	--	--	--
Kochi	5479	579	6058	449

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	235	43200	43400	43100	43305
Nov-12	-1325	44295	44300	42970	42970
Dec-12	-1310	43600	43745	42430	42430
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Contract	Volume	Change	OI	Change
Oct-12	373	0	319	0
Nov-12	1,435	-168	5,465	-426
Dec-12	817	351	2,824	219
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-3205	---	---	--
Oct-12		-335	-875	--
Nov-12			-540	--
Dec-12				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Cumin seed Unjha market was reported closed on Wednesday due to Sardar Ballav Bhai Jayanti.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	31.10.12	30.10.12	Change
Loose	Unjha	Closed	13625-13925	-
Machine Cut	Unjha	Closed	15125-15225	-
NCDEX Quality	Unjha	Closed	14825	-
Loose	Jodhpur	13700	13500	+200

Arrival & Off-take in bags

Parameter	Centre	31.10.12	30.10.12	Change
Arrivals	Unjha	Closed	4000	-
Off-take	Unjha	Closed	6000	-
Arrivals	Jodhpur	200	250	-50
Off-take	Jodhpur	-	-	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.10.12	30.10.12	30.10.12	29.10.12
Jodhpur	253	21	274	50
Unjha	9671	419	10090	356

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	133	15200	15270	15090	15198
Nov-12	-5	14285	14438	14225	14295
Dec-12	5	14810	14918	14713	14783

Contract	Volume	Change	OI	Change
Oct-12	138	0	162	0
Nov-12	8,790	-1,368	9,270	-1,521
Dec-12	4,479	-1,143	15,225	546

Spread	Oct-12	Nov-12	Dec-12
Basis	--	--	---
Oct-12	--	--	--
Nov-12	--	--	--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- In Kochi, Cardamom prices were reported down on Wednesday.
- During the current period, around 6,000 tonnes stocks carry forward. Currently the carryover stocks and rupee appreciation is keeping cardamom tethered to a bearish trend.
- Export demand is reported lower as importing countries have already purchased stock and they have sufficient stock in quantity.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		31.10.12	30.10.12	Change
Small	Max price	871.00	888.00	-17.00
	Avg. Price	704.00	761.32	-57.32

Arrival & Off-take in Kg

Parameter	Centre	31.10.12	30.10.12	Change
Arrivals	--	36483	22548	+13953
Off-take		36008	20541	+15467

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30.10.12	30.10.12	30.10.12	29.10.12
	92.400	0	92.400	54.80

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-12	-39.00	1000.00	1004.60	936.30	936.30
Nov-12	-11.00	818.60	824.50	804.50	810.10
Dec-12	-7.10	889.20	892.00	878.40	880.70
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Contract	Volume	Change	OI	Change
Oct-12	829	829	777	777
Nov-12	4,397	4,279	4,579	4,428
Dec-12	563	786	1,645	1,581
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Spread	Oct-12	Nov-12	Dec-12	Jan-13
Basis	-232.3	---	---	--
Oct-12		-126.2	-55.6	--
Nov-12			70.6	--
Dec-12				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.10.12	30.10.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	30000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.10.12	30.10.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7600	7600
			Guntur		6600	6600
			Local		-	-
			Mankattu		6850	6850
	Karkala	Udupi	Byadgi	Other	-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.10.12	30.10.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	5721
	Bangalore	Bangalore	Turmeric Stick	Average	-	5830

NA-Not Available

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