

RED CHILLI

Fundamentals:

- Steady sentiment featured in Red Chilli market on Friday.
- Red Chilli has been sown in 0.059 lakh hectares in A.P as on 31st October 2012.
- Tamil Nadu crop is expected to be around 15,000 MT. Being rain fed, size of next crop is still questionable.
- By the end of November and early December Red chilli arrival may begin from Madhya Pradesh region. Harvesting in some regions will begin after Deepavali festival.
- Overall crop is expected to be 10- 20% higher from this region.
- Adequate stock in the cold storage which is keeping a cap on prices in the market. However, there are fears about the quality.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	02.11.12	01.11.12	Change
334	Guntur	5300-5600	5300-5600	Unch
Teja		7300-7600	7300-7600	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	02.11.12	01.11.12	Change
Arrivals	Guntur	30000	40000	-10000
Off-take		30000	40000	-10000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.11.12	01.11.12	01.11.12	29.10.12
Guntur	2129	0	2129	937

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	-26	5320	5350	5280	5300
Dec-12	64	4922	4998	4882	4974
Jan-12	38	4940	4980	4914	4962

Contract	Volume	Change	OI	Change
Nov-12	1,610	0	10	0
Dec-12	2,080	-1,690	3505	-125
Jan-12	1,295	-1,720	4020	140

Spread	Nov-12	Dec-12	Jan-13
Basis	150	--	--
Nov-12		-326	-338
Dec-12			-12

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Friday.
- Almost all the exporters have received upcountry orders and they purchased only after verifying the quality. Exporters received some fresh orders from North India and so they are buying.
- Rising demand in the spot market supported the uptrend in turmeric prices weak export enquiries restricted gains.
- Turmeric fresh crop arrivals start from March next year.
- Sufficient supplies in the spot market following mounting stocks and weak overseas demand pulled down turmeric prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	02.11.12	01.11.12	Change
Finger	Erode	5250-5650	5200-5600	+50
Gattah		4950-5150	4900-5100	+50
Nizam	Nizamabad	5000	5000	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	02.11.12	01.11.12	Change
Arrivals	Erode	5000	2500	+2500
Off-take		5000	2500	+2500
Arrivals	Nizamabad	400	400	Unch
Off-take		400	400	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.11.12	01.11.12	01.11.12	29.10.12
Sangli	941	51	992	190
Erode	206	0	206	20
Nizamabad	5333	10	5343	925

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	2	5168	5168	5110	5136
Dec-12	20	5090	5154	5080	5134
Jan-12	-22	5122	5122	5036	5076

Contract	Volume	Change	OI	Change
Nov-12	520	0	485	0
Dec-12	3,620	-1,495	9,200	-355
Jan-12	3,760	-2,805	13,965	885

Spread	Nov-12	Dec-12	Jan-13
Basis	-136	---	---
Nov-12		-2	-60
Dec-12			-58

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Friday.
- Exporters were also reported inactive in the spot market; they were not getting any fresh order.
- Sources revealed that, carry forward stock, which is around 55 lakh bags against 35 lakh bags during the last year also weigh on the prices.
- In Rajasthan and Madhya Pradesh 35 - 40 lakh bags total stocks expected with traders.

Coriander Prices: (Rs/Qtl)

Grade	Centre	02.11.12	01.11.12	Change
Badami	Ramganj	3350-3450	3350-3450	Unch
Eagle		3450-3550	3450-3550	Unch
Badami	Kota	3550	3550	Unch
Eagle		3650	3650	Unch
Badami	Baran	3775	3825	-50
Eagle		3525	3575	-50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	02.11.12	01.11.12	Change
Arrivals	Ramganj	3000	5000	-2000
Off-take		3000	5000	-2000
Arrivals	Kota	2500	5000	-2500
Off-take		2500	5000	-2500
Arrivals	Baran	5000	4000	+1000
Off-take		5000	4000	+1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.11.12	01.11.12	01.11.12	29.10.12
Guna	278	0	278	168
Jaipur	255	0	255	235
Kota	7328	381	7709	1070
Ramganj	1387	30	1417	1135

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	-47	4323	4363	4290	4311
Dec-12	-55	4288	4335	4235	4265
Jan-12	-24	4505	4535	4471	4492

Contract	Volume	Change	OI	Change
Nov-12	620	0	630	0
Dec-12	15,740	-20	12,970	-1,070
Jan-12	14,140	1,940	22,160	1,960

Spread	Nov-12	Dec-12	Jan-13
Basis	-761	---	---
Nov-12		-46	181
Dec-12			227

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market at Kochi and Delhi on Friday.
- During September 2012, Brazil exported 2,790 mt of pepper valued at USD 17.3 million as against 4,551 mt valued at USD 29.3 million exported in September 2011, registering a decrease of 39% in quantity and 41% in value. During January – September 2012, total export of pepper from Brazil was 18,515 mt worth USD 124.9 million.
- As per International Pepper Community that began in Sri Lanka on Wednesday. The output in 2012 has been projected at 3.36 lakh tones while production next year has been estimated at 3.16 lakh tonnes. However, the final figures will be known only after two days.
- Indian output at above 70,000 tonnes. Overseas commodity publications quoting foreign dealers have estimated the production at some 63,000 tonnes.
- Pepper season in Kerala normally begins from December onwards and lasts till March/April.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	02.11.12	01.11.12	Change
Ungarbled	Kochi	40000	40000	Unch
Garbled		41500	41500	Unch
Unpolished	Delhi	43500	43500	Unch
Number 11.5			---	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	235	43200	43400	43100	43305
Dec-12	-110	42750	42960	42505	42695
Jan-13	275	42060	42470	41820	42450
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Arrivals & Off-take in Tonnes

Parameter	Centre	02.11.12	01.11.12	Change
Arrivals	Kochi	--	30	--
Off-take		--	35	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Nov-12	373	0	319	0
Dec-12	936	-834	4,421	-473
Jan-13	821	-1,171	3,678	350
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NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.11.12	01.11.12	01.11.12	29.10.12
Calicut	--	--	--	--
Kochi	6035	171	6206	449

(Quantity in MT)

Spread	Nov-12	Dec-12	Jan-13	Feb-13
Basis	-3305	---	---	--
Nov-12		-610	-855	--
Dec-12			-245	--
Jan-13				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Cumin seed Unjha market was reported down on Friday.
- In the international market, Indian cumin seed one percent quoted at USD 2,800 ton (cnf) Singapore. However, Turkey and Syria are not offering.
- Upcountry demand in jeera is weak. Buyers are staying on the sidelines on hopes of further drop in prices as sowing operations pick up. Farmers have increased supplies to the spot market as they need cash in the festival season.
- In Gujarat, Jeera sowing already started anticipated 15 – 20 percent area may decline due to lack of water facility.
- Lower demand by stockists and physical traders was reported at current levels.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	02.11.12	01.11.12	Change
Loose	Unjha	13450-13750	13500-13800	-50
Machine Cut	Unjha	14950-15050	15000-15100	-50
NCDEX Quality	Unjha	14650	14700	-50
Loose	Jodhpur	13500-13600	--	--

Arrival & Off-take in bags

Parameter	Centre	02.11.12	01.11.12	Change
Arrivals	Unjha	4000	10000	-6000
Off-take	Unjha	4000	10000	-6000
Arrivals	Jodhpur	125	--	--
Off-take	Jodhpur	-	--	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.11.12	01.11.12	01.11.12	29.10.12
Jodhpur	259	15	274	50
Unjha	9821	190	10011	356

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	133	15200	15270	15090	15198
Dec-12	45	14073	14310	13983	14120
Jan-13	33	14650	14860	14570	14675

Contract	Volume	Change	OI	Change
Nov-12	138	0	162	0
Dec-12	10,233	834	6,642	-1,953
Jan-13	7,173	891	16,308	786

Spread	Nov-12	Dec-12	Jan-13
Basis	5	---	---
Nov-12		525	1080
Dec-12			555

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- In Kochi, Cardamom prices were reported down on Friday.
- However, adequate stocks following higher arrivals from producing regions may keep pressure on cardamom prices.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		02.11.12	01.11.12	Change
Small	Max price	838.00	957.00	- 119
	Avg. Price	720.38	723.34	-2.96

Arrival & Off-take in Kg

Parameter	Centre	02.11.12	01.11.12	Change
Arrivals	Nedumkandam	35194	26453	+8759
Off-take		32768	24535	+8233

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	01.11.12	01.11.12	01.11.12	29.10.12
	89.70	0	89.700	54.80

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	-39.00	1000.00	1004.60	936.30	936.30
Dec-12	-12.90	794.70	801.00	786.00	787.10
Jan-13	-13.50	863.00	867.00	853.60	854.30
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Contract	Volume	Change	OI	Change
Nov-12	829	829	777	777
Dec-12	2,400	3,725	4,397	4,583
Jan-13	630	619	1,850	1,673
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Spread	Nov-12	Dec-12	Jan-13	Feb-13
Basis	-215.92	---	---	--
Nov-12		-149.2	-82	--
Dec-12			67.2	--
Jan-13				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.11.12	01.11.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			36100	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.11.12	01.11.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7600	-
			Guntur		6600	-
			Local		-	-
			Mankattu		6850	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.11.12	01.11.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3000	-
	Bangalore	Bangalore	Turmeric Stick	Average	5830	-

NA-Not Available

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