

RED CHILLI

Fundamentals:

- Red Chilli market was reported closed on Saturday due to weekend period.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	03.11.12	02.11.12	Change
334	Guntur	Closed	5300-5600	-
Teja		Closed	7300-7600	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	03.11.12	02.11.12	Change
Arrivals	Guntur	Closed	30000	-
Off-take		Closed	30000	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.11.12	02.11.12	02.11.12	29.10.12
Guntur	2129	0	2129	937

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	-28	5038	5040	4916	4952
Dec-12	54	4980	5064	4970	5020
Jan-12	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	2,520	910	2295	2285
Dec-12	3,030	950	4420	915
Jan-12	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	--	--	--
Nov-12	--	--	--
Dec-12	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric market was reported closed on Saturday due to weekend period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	03.11.12	02.11.12	Change
Finger	Erode	Closed	5250-5650	-
Gattah		Closed	4950-5150	-
Nizam	Nizamabad	Closed	5000	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	03.11.12	02.11.12	Change
Arrivals	Erode	Closed	5000	-
Off-take		Closed	5000	-
Arrivals	Nizamabad	Closed	400	-
Off-take		Closed	400	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.11.12	02.11.12	02.11.12	29.10.12
Sangli	791	91	882	190
Erode	206	0	206	20
Nizamabad	4717	20	4737	925

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	-10	5158	5234	5132	5132
Dec-12	8	5088	5126	5020	5080
Jan-13	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	2,725	2,205	7,420	6,935
Dec-12	3,185	-435	14,690	5,490
Jan-13	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	--	--	--
Nov-12	--	--	--
Dec-12	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Saturday.
- Exporters were also reported inactive in the spot market; they were not getting any fresh order.
- Sources revealed that, carry forward stock, which is around 55 lakh bags against 35 lakh bags during the last year also weigh on the prices.
- In Rajasthan and Madhya Pradesh 35 - 40 lakh bags total stocks expected with traders.

Coriander Prices: (Rs/Qtl)

Grade	Centre	03.11.12	02.11.12	Change
Badami	Ramganj	3325-3425	3350-3450	-25
Eagle		3425-3525	3450-3550	-25
Badami	Kota	3550	3550	Unch
Eagle		3650	3650	Unch
Badami	Baran	3775	3775	Unch
Eagle		3525	3525	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	03.11.12	02.11.12	Change
Arrivals	Ramganj	4000	3000	+1000
Off-take		4000	3000	+1000
Arrivals	Kota	2500	2500	Unch
Off-take		2500	2500	Unch
Arrivals	Baran	2500	5000	-2500
Off-take		2500	5000	-2500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.11.12	02.11.12	02.11.12	29.10.12
Guna	278	0	278	168
Jaipur	255	0	255	235
Kota	7309	370	7679	1070
Ramganj	1407	10	1417	1135

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	16	4289	4340	4215	4295
Dec-12	24	4490	4550	4425	4522
Jan-13	20	4600	4662	4556	4660

Contract	Volume	Change	OI	Change
Nov-12	10,790	10,170	9,950	9,320
Dec-12	14,280	-1,460	24,000	11,030
Jan-13	1,350	-12,790	3,010	-19,150

Spread	Nov-12	Dec-12	Jan-13
Basis	-745	---	--
Nov-12		227	365
Dec-12			138

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market at Kochi and Delhi on Saturday.
- During September 2012, Brazil exported 2,790 mt of pepper valued at USD 17.3 million as against 4,551 mt valued at USD 29.3 million exported in September 2011, registering a decrease of 39% in quantity and 41% in value. During January – September 2012, total export of pepper from Brazil was 18,515 mt worth USD 124.9 million.
- Indian output at above 70,000 tonnes. Overseas commodity publications quoting foreign dealers have estimated the production at some 63,000 tonnes.
- Pepper season in Kerala normally begins from December onwards and lasts till March/April.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	03.11.12	02.11.12	Change
Ungarbled	Kochi	40000	40000	Unch
Garbled		41500	41500	Unch
Unpolished	Delhi	43500	43500	Unch
Number 11.5		-	-	--

Arrivals & Off-take in Tonnes

Parameter	Centre	03.11.12	02.11.12	Change
Arrivals	Kochi	18	--	--
Off-take		20	--	--
Arrivals	Delhi	-	--	--
Off-take		-	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.11.12	02.11.12	02.11.12	29.10.12
Calicut	--	--	--	--
Kochi	6123	83	8206	449

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	35	42780	42800	42465	42650
Dec-12	65	42260	42600	42180	42450
Feb-13	80	37700	37700	37405	37600
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	613	240	4,215	3,896
Dec-12	626	-310	3,911	-510
Feb-13	37	-784	709	-2,969
--	--	--	--	--

Spread	Nov-12	Dec-12	Feb-13	Mar-13
Basis	-2650	---	--	--
Nov-12		-200	-5050	--
Dec-12			-4850	--
Feb-13				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Cumin seed Unjha market was reported steady on Saturday.
- Upcountry demand in jeera is weak. Buyers are staying on the sidelines on hopes of further drop in prices as sowing operations pick up. Farmers have increased supplies to the spot market as they need cash in the festival season.
- In Gujarat, Jeera sowing already started anticipated 15 – 20 percent area may decline due to lack of water facility.
- Lower demand by stockists and physical traders was reported at current levels.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	03.11.12	02.11.12	Change
Loose	Unjha	13450-13750	13450-13750	Unch
Machine Cut	Unjha	14950-15050	14950-15050	Unch
NCDEX Quality	Unjha	14650	14650	Unch
Loose	Jodhpur	13700	13500-13600	+100

Arrival & Off-take in bags

Parameter	Centre	03.11.12	02.11.12	Change
Arrivals	Unjha	3500	4000	-500
Off-take	Unjha	3500	4000	-500
Arrivals	Jodhpur	175	125	+50
Off-take	Jodhpur	-	-	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat 02.11.12	In-Process 02.11.12	Total 02.11.12	FED 29.10.12
Jodhpur	220	15	235	50
Unjha	9752	217	9969	356

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	13	14125	14300	14100	14155
Dec-12	28	14715	14845	14628	14700
Jan-13	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	3,726	3,588	5,571	5,409
Dec-12	4,395	-5,838	16,857	10,215
Jan-13	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	5	---	--
Nov-12		1105	--
Dec-12			--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- In Kochi, Cardamom avg. prices were reported down on Saturday.
- However, adequate stocks following higher arrivals from producing regions may keep pressure on cardamom prices.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		03.11.12	02.11.12	Change
Small	Max price	841.00	838.00	+3.00
	Avg. Price	711.88	720.38	-8.50

Arrival & Off-take in Kg

Parameter	Centre	03.11.12	02.11.12	Change
Arrivals	Nedumkandam	20525	35194	-14669
Off-take		17930	32768	-14838

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	02.11.12	02.11.12	02.11.12	29.10.12
	89.70	0	89.700	54.80

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	-23.40	788.00	788.50	763.80	765.90
Dec-12	-27.50	855.00	855.00	825.50	828.00
Jan-13	-24.20	886.30	907.80	869.30	872.00
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	3,005	829	4,110	777
Dec-12	1,044	2,400	1,924	4,397
Jan-13	190	630	308	1,850
--	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13	Feb-13
Basis	-54.02	---	---	--
Nov-12		62.1	106.1	--
Dec-12			44	--
Jan-13				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.11.12	02.11.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	36100
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.11.12	02.11.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7600	7600
			Guntur		6600	6600
			Local		-	-
			Mankattu		-	6850
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.11.12	02.11.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5290	3000
	Bangalore	Bangalore	Turmeric Stick	Average	5830	5830

NA-Not Available

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