

RED CHILLI

Fundamentals:

- Red Chilli market was reported up on Monday.
- Sources revealed that, overall Chilli production for 2012 was 1.3 Million tons. Availability in 2013 is expected 1.081 Million tons as against normal production of 1.20 Million Tons.
- Adequate stock in the cold storage which is keeping a cap on prices in the market. However, there are fears about the quality.
- In cold storage higher stocks were reported around 4,000,000 bags.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	05.11.12	03.11.12	Change
334	Guntur	5400-5700	Closed	-
Teja		7400-7800	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	05.11.12	03.11.12	Change
Arrivals	Guntur	30000	Closed	-
Off-take		30000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.11.12	03.11.12	03.11.12	29.10.12
Guntur	2129	0	2129	937

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	100	4988	5038	4940	5038
Dec-12	146	5020	5152	5020	5148
Jan-13	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	2,225	-295	1130	-1165
Dec-12	3,815	785	5025	605
Jan-12	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	512	--	--
Nov-12		110	--
Dec-12			--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric Erode market was reported up on Monday as compared to the previous day.
- No upcountry order has been received by local traders and exporters.
- As usual, most of the stocks were procured by stockists. We are expecting that next fresh order will be received by them in coming days.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	05.11.12	03.11.12	Change
Finger	Erode	5400-5800	Closed	-
Gattah		5000-5200	Closed	-
Nizam	Nizamabad	5000	Closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	05.11.12	03.11.12	Change
Arrivals	Erode	6000	Closed	-
Off-take		6000	Closed	-
Arrivals	Nizamabad	700	Closed	-
Off-take		700	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.11.12	03.11.12	03.11.12	29.10.12
Sangli	821	111	932	190
Erode	206	41	247	20
Nizamabad	4717	20	4737	925

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	46	5168	5250	5130	5200
Dec-12	100	5104	5278	5100	5178
Jan-13	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	6,475	3,750	4,470	-2,950
Dec-12	9,970	6,785	16,590	1,900
Jan-13	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	-200	---	--
Nov-12		-22	--
Dec-12			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Monday.
- Stockiest and farmers have higher stock and they have started to release their stock in the market which may put further pressure on the prices.
- Sources revealed that, carry forward stock, which is around 55 lakh bags against 35 lakh bags during the last year also weigh on the prices.
- In Rajasthan and Madhya Pradesh 35 - 40 lakh bags total stocks expected with traders.

Coriander Prices: (Rs/Qtl)

Grade	Centre	05.11.12	03.11.12	Change
Badami	Ramganj	3325-3425	3325-3425	Unch
Eagle		3425-3525	3425-3525	Unch
Badami	Kota	3650	3550	+100
Eagle		3750	3650	+100
Badami	Baran	3825	3775	+50
Eagle		3875	3825	+50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	05.11.12	03.11.12	Change
Arrivals	Ramganj	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Kota	3500	2500	+1000
Off-take		3500	2500	+1000
Arrivals	Baran	4000	2500	+1500
Off-take		4000	2500	+1500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.11.12	03.11.12	03.11.12	29.10.12
Guna	278	0	278	168
Jaipur	255	0	255	235
Kota	7499	260	7759	1070
Ramganj	1407	70	1477	1135

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	119	4315	4435	4309	4410
Dec-12	151	4538	4685	4505	4665
Jan-13	155	4633	4820	4633	4805

Contract	Volume	Change	OI	Change
Nov-12	12,850	2,060	4,970	-4,980
Dec-12	26,030	11,750	26,830	2,830
Jan-13	3,040	1,690	3,930	920

Spread	Nov-12	Dec-12	Jan-13
Basis	-760.00	---	---
Nov-12		255	395
Dec-12			140

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Continuing steady sentiment witnessed in Black pepper market at Kochi and Delhi on Monday.
- Pepper harvesting will begin in December end in Kerala and arrivals will begin in second week of January. Local pepper prices are expected to show bullish bias in the coming days on festive and winter season buying against the weak supplies in the local market.
- The demand is expected to pick up in coming days for the Diwali and the winter season. Brazil will harvest no more than 22,000 mt this year.
- In the international market, Indian cumin seed one percent quoted at USD 2,825 ton (cnf) Singapore. However, Turkey and Syria are not offering.
- During September 2012, Brazil exported 2,790 mt of pepper valued at USD 17.3 million as against 4,551 mt valued at USD 29.3 million exported in September 2011, registering a decrease of 39% in quantity and 41% in value. During January – September 2012, total export of pepper from Brazil was 18,515 mt worth USD 124.9 million.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	05.11.12	03.11.12	Change
Ungarbled	Kochi	40000	40000	Unch
Garbled		41500	41500	Unch
Unpolished	Delhi	43500	43500	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	05.11.12	03.11.12	Change
Arrivals	Kochi	10	18	-8
Off-take		8	20	-12
Arrivals	Delhi	--	-	--
Off-take		--	-	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.11.12	03.11.12	03.11.12	29.10.12
Calicut	--	--	--	--
Kochi	6123	91	9214	449

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	160	42650	42980	42470	42795
Dec-12	-75	42550	42740	42100	42345
Feb-13	100	38500	38500	37400	37645
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Contract	Volume	Change	OI	Change
Nov-12	1,140	527	3,525	-690
Dec-12	1,313	687	4,544	633
Feb-13	162	125	748	39
--	--	--	--	--

Spread	Nov-12	Dec-12	Feb-13	Mar-13
Basis	-2795	--	---	--
Nov-12		-450	-5150	--
Dec-12			-4700	--
Feb-13				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Mixed sentiment witnessed in Cumin seed Unjha market on Monday.
- In Gujarat, Jeera sowing already started anticipated 15 – 20 percent area may decline due to lack of water facility. Area may down in districts like Amreli, Junagarh, Jamnagar, Porbandar and Kutch regions.
- Upcountry demand in jeera is weak. Buyers are staying on the sidelines on hopes of further drop in prices as sowing operations pick up. Farmers have increased supplies to the spot market as they need cash in the festival season.
- Lower demand by stockists and physical traders was reported at current levels.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	05.11.12	03.11.12	Change
Loose	Unjha	13400	13400	Unch
Machine Cut	Unjha	14900-15000	14950-15050	-50
NCDEX Quality	Unjha	14600	14650	-50
Loose	Jodhpur	13800	13700	+100

Arrival & Off-take in bags

Parameter	Centre	05.11.12	03.11.12	Change
Arrivals	Unjha	7000	3500	+3500
Off-take	Unjha	7000	3500	+3500
Arrivals	Jodhpur	150	175	-25
Off-take	Jodhpur	-	-	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 03.11.12	In-Process 03.11.12	Total 03.11.12	FED 29.10.12
Jodhpur	185	42	227	50
Unjha	9752	213	9965	356

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	218	14245	14585	14125	14390
Dec-12	275	14620	15215	14620	15020
Jan-13	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	5,448	1,722	3,504	-2,067
Dec-12	12,618	8,223	18,819	1,962
Jan-13	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	-195	---	--
Nov-12		1425	--
Dec-12			--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- In Kochi, Cardamom prices were reported down on Monday.
- However, adequate stocks following higher arrivals from producing regions may keep pressure on cardamom prices.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		05.11.12	03.11.12	Change
Small	Max price	784.00	841.00	-57.00
	Avg. Price	651.86	711.88	-60.02

Arrival & Off-take in Kg

Parameter	Centre	05.11.12	03.11.12	Change
Arrivals	Santhanpara	9462	20525	-11063
Off-take		7769	17930	-10161

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	03.11.12	03.11.12	03.11.12	29.10.12
	89.70	0	89.700	54.80

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	+30.60	770.00	796.50	759.60	796.50
Dec-12	+33.10	823.00	861.10	820.00	861.10
Jan-13	+34.90	869.00	906.90	855.00	906.90
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Contract	Volume	Change	OI	Change
Nov-12	4,929	3,005	3,507	4,110
Dec-12	2,382	1,044	2,073	1,924
Jan-13	4,929	3,005	3,507	4,110
--	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13	Feb-13
Basis	-144.64	---	---	--
Nov-12		64.6	110.4	--
Dec-12			45.8	--
Jan-13				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.11.12	03.11.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			30000	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.11.12	03.11.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7600	7600
			Guntur		6600	6600
			Local		-	-
			Mankattu		6850	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.11.12	03.11.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	5290
	Bangalore	Bangalore	Turmeric Stick	Average	5500	5830

NA-Not Available

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