

RED CHILLI

Fundamentals:

- Firm sentiment witnessed in Red Chilli market on Wednesday.
- There is 70 lac bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 35 lac bags (per bag 40 kg) stock of red chilli at Guntur cold storage.
- In Andhra Pradesh farmers were expected around 30% crop shortage due to current season lower prices and erratic monsoon.
- Export and upcountry demand is continuing in Red Chilli. Fresh arrivals in Madhya Pradesh after Diwali festival.
- Adequate stock in the cold storage which is keeping a cap on prices in the market. However, there are fears about the quality.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	07.11.12	06.11.12	Change
334	Guntur	5700-6000	5600-5900	+100
Teja		7700-8100	7600-8000	+100

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	07.11.12	06.11.12	Change
Arrivals	Guntur	30000	20000	+10000
Off-take		30000	20000	+10000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	06.11.12	06.11.12	06.11.12	05.11.12
Guntur	1192	0	1192	1192

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	44	5230	5270	5130	5170
Dec-12	-100	5380	5438	5192	5234
Jan-13	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	395	70	810	-165
Dec-12	6,220	1,595	5885	235
Jan-13	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	680	---	--
Nov-12		64	--
Dec-12			--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Wednesday.
- Prices are unmoved in physical markets due to steady demand though higher stocks and subdued exports weighed on sentiment.
- Exporters quoted higher, as they have received orders from North India. Sales in other centres have decreased and many North Indian traders are placing orders at Erode.
- Most of the stocks were procured by stockists. We are expecting that next fresh order will be received by them in coming days.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	07.11.12	06.11.12	Change
Finger	Erode	5400-5800	5400-5800	Unch
Gattah		5000-5200	5000-5200	Unch
Nizam	Nizamabad	5200	5200	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	07.11.12	06.11.12	Change
Arrivals	Erode	8000	7000	+1000
Off-take		8000	7000	+1000
Arrivals	Nizamabad	1000	1000	Unch
Off-take		1000	1000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	06.11.12	06.11.12	06.11.12	05.11.12
Sangli	821	60	881	420
Erode	206	0	206	80
Nizamabad	4453	10	4463	692

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	56	5512	5512	5382	5458
Dec-12	-30	5496	5496	5324	5358
Jan-13	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	1,420	910	3,910	-370
Dec-12	14,050	1,120	16,315	1,145
Jan-13	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	-258	----	--
Nov-12		-100	--
Dec-12			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Firm sentiment witnessed in Coriander market on Wednesday.
- Higher arrivals were reported today. Producers were not interested in selling at lower levels hence despite subdued demand from traders.
- Stockiest and farmers have higher stock and they have started to release their stock in the market which may put further pressure on the prices.

Coriander Prices: (Rs/Qtl)

Grade	Centre	07.11.12	06.11.12	Change
Badami	Ramganj	3500-3600	3425-3525	+75
Eagle		3700-3800	3525-3625	+175
Badami	Kota	3800	3750	+50
Eagle		3900	3850	+50
Badami	Baran	4000	3975	+25
Eagle		4100	4025	+75

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	07.11.12	06.11.12	Change
Arrivals	Ramganj	3500	2500	+1000
Off-take		3500	2500	+1000
Arrivals	Kota	4000	3000	+1000
Off-take		4000	3000	+1000
Arrivals	Baran	4000	2500	+1500
Off-take		4000	2500	+1500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	06.11.12	06.11.12	06.11.12	05.11.12
Guna	110	0	110	70
Jaipur	30	0	30	30
Kota	6595	439	7034	2859
Ramganj	884	140	1024	70

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	-117	4617	4665	4458	4478
Dec-12	-89	4851	4889	4694	4750
Jan-13	-109	4985	5009	4820	4860

Contract	Volume	Change	OI	Change
Nov-12	1,680	-840	3,190	-600
Dec-12	39,270	4,130	28,340	-30
Jan-13	5,370	-420	5,920	750

Spread	Nov-12	Dec-12	Jan-13
Basis	-678	---	---
Nov-12		272	382
Dec-12			110

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Continuing steady sentiment witnessed in Black pepper market at Kochi and Delhi on Wednesday.
- In the international market Indian black pepper for Europe at USD 8,100 per, New York at USD 8,400 per ton C&F. Vietnams Austa quoted at USD 7,000 per ton, Brazils Austa USD 6,700 per ton and Indonesia Austa quoted at USD 6,500 per ton FOB and Vietnams FAQ 500 and GL 550 offered at USD 6,100-6,200 per ton FOB.
- According to the IPC projections in Colombo, the total global production would be at 327,090 tonnes with an exportable surplus of 336,780 tonnes. Whereas, the production and exportable surplus in 2013 is forecast at 316,832 tonnes and 319,098 tonnes respectively.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	07.11.12	06.11.12	Change
Ungarbled	Kochi	40000	40000	Unch
Garbled		41500	41500	Unch
Unpolished	Delhi	43500	43500	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	07.11.12	06.11.12	Change
Arrivals	Kochi	6	9	-3
Off-take		6	9	-3
Arrivals	Delhi	---	--	--
Off-take		---	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	06.11.12	06.11.12	06.11.12	05.11.12
Calicut	--	--	--	--
Kochi	5674	90	5764	1473

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	-20	42800	42810	42445	42600
Dec-12	-55	42645	42755	42215	42490
Feb-13	-5	37900	38090	37670	37720
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Contract	Volume	Change	OI	Change
Nov-12	487	-376	2,215	-436
Dec-12	1,226	-75	5,181	214
Feb-13	154	68	818	63
--	--	--	--	--

Spread	Nov-12	Dec-12	Feb-13	Mar-13
Basis	-2600	---	--	--
Nov-12		-110	-4880	--
Dec-12			-4770	--
Feb-13				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady sentiment witnessed in Cumin seed Unjha market on Wednesday.
- Jeera prices are expected to trade on positive note on fresh buying supported by spot demand from stockists.
- In Gujarat, Jeera sowing already started anticipated 15 – 20 percent area may decline due to lack of water facility. Area may down in districts like Amreli, Junagarh, Jamnagar, Porbandar and Kutch regions.
- Farmers have increased supplies to the spot market as they need cash in the festival season.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	07.11.12	06.11.12	Change
Loose	Unjha	13700	13700	Unch
Machine Cut	Unjha	15500	15500	Unch
NCDEX Quality	Unjha	14900	14900	Unch
Loose	Jodhpur	13800	14000	-200

Arrival & Off-take in bags

Parameter	Centre	07.11.12	06.11.12	Change
Arrivals	Unjha	7800	7000	+800
Off-take	Unjha	7800	7000	+800
Arrivals	Jodhpur	300	200	+100
Off-take	Jodhpur	-	-	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	06.11.12	06.11.12	06.11.12	05.11.12
Jodhpur	205	15	220	75
Unjha	9460	90	9550	4985

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	-205	14480	14480	14260	14270
Dec-12	-148	15100	15100	14880	14918
Jan-13	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	1,149	516	2,361	-66
Dec-12	10,938	144	18,936	-450
Jan-13	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	105	---	--
Nov-12		1322.5	--
Dec-12			--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- In Kochi, Cardamom avg. prices were reported down on Wednesday.
- Upcountry buyers were not active as their traders were keeping away from the auctions in protest against the raising of the minimum bidding rate.
- Fresh demand is likely to come up in the coming days for the winter and wedding season.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		07.11.12	06.11.12	Change
Small	Max price	950.00	874.00	+76.00
	Avg. Price	708.18	725.65	-17.47

Arrival & Off-take in Kg

Parameter	Centre	07.11.12	06.11.12	Change
Arrivals	Kochi	46772	30073	+16699
Off-take		46772	29010	+17762

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	06.11.12	06.11.12	06.11.12	05.11.12
	90.200	0	90.200	87.400

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	-18.80	810.60	816.00	788.00	791.00
Dec-12	-33.90	874.80	875.00	834.20	834.50
Jan-13	-30.30	920.00	925.10	883.00	885.40
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Contract	Volume	Change	OI	Change
Nov-12	5,298	7,563	3,008	3,286
Dec-12	2,904	3,310	2,913	2,536
Jan-13	283	393	344	299
--	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13	Feb-13
Basis	-82.82	---	---	--
Nov-12		43.5	94.4	--
Dec-12			50.9	--
Jan-13				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					07.11.12	06.11.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					07.11.12	06.11.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7600	7600
			Guntur		6600	6600
			Local		-	-
			Mankattu		6850	6850
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					07.11.12	06.11.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	5290
	Bangalore	Bangalore	Turmeric Stick	Average	-	5500

NA-Not Available

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