

RED CHILLI

Fundamentals:

- Weak sentiment witnessed in Red Chilli market on Thursday.
- In West Bengal spraying of insecticides in chilli.
- Tamil Nadu, chillies were grown during October-November in nursery or directly sown to be harvested in February-March with April-May accounting for peak arrivals of harvested crop.
- The exports, which were valued at Rs 1,536 crore in 2010-11 (2.40 lakh tonnes), had jumped to Rs 2,144 crore in 2011-12 despite only a marginal increase in quantity to 2.41 lakh tonnes which was due to the increase in prices.
- Chilli harvest had commenced in Madhya Pradesh from where about 70 lakh bags are expected. It was reported that in Andhra Pradesh itself 60 lakh bags of chillies, each weighing 45-60 kg, had been stocked. While about 11.50 lakh tonnes of chillies would be produced in India in 2012-13, already there was a stock of 3 lakh tones.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	08.11.12	07.11.12	Change
334	Guntur	5600-6000	5700-6000	-100
Teja		7600-8000	7700-8100	-100

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	08.11.12	07.11.12	Change
Arrivals	Guntur	70000	30000	+40000
Off-take		70000	30000	+40000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	07.11.12	07.11.12	07.11.12	05.11.12
Guntur	1192	0	1192	1192

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	-100	5110	5120	5010	5072
Dec-12	-44	5170	5202	5128	5188
Jan-13	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	300	-95	510	-300
Dec-12	2,875	-3,345	5750	-135
Jan-13	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	728	--	--
Nov-12		116	--
Dec-12			--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Weak sentiment witnessed in Turmeric market on Thursday.
- Traders are expecting orders from North India within couple of days which may boost up the market.
- Exporters quoted higher, as they have received orders from North India. Sales in other centres have decreased and many North Indian traders are placing orders at Erode.
- Most of the stocks were procured by stockists. We are expecting that next fresh order will be received by them in coming days.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	08.11.12	07.11.12	Change
Finger	Erode	5200-5600	5400-5800	-200
Gattah		4800-5000	5000-5200	-200
Nizam	Nizamabad	5100	5200	-100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	08.11.12	07.11.12	Change
Arrivals	Erode	12000	8000	+4000
Off-take		12000	8000	+4000
Arrivals	Nizamabad	1000	1000	Unch
Off-take		1000	1000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	07.11.12	07.11.12	07.11.12	05.11.12
Sangli	882	0	882	420
Erode	206	0	206	80
Nizamabad	4453	40	4493	692

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	-42	5350	5484	5330	5382
Dec-12	-198	5320	5320	5140	5156
Jan-13	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	755	-665	3,730	-180
Dec-12	9,070	-4,980	17,395	1,080
Jan-13	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	-282	-56	--
Nov-12		--	--
Dec-12			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Thursday.
- Sufficient stocks positions in spot markets also put pressure on coriander prices.
- Producers were not interested in selling at lower levels hence despite subdued demand from traders.

Coriander Prices: (Rs/Qtl)

Grade	Centre	08.11.12	07.11.12	Change
Badami	Ramganj	3500-3600	3500-3600	Unch
Eagle		3700-3800	3700-3800	Unch
Badami	Kota	3800	3800	Unch
Eagle		3900	3900	Unch
Badami	Baran	3900	4000	-1000
Eagle		4000	4100	-1000

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	08.11.12	07.11.12	Change
Arrivals	Ramganj	4000	3500	+500
Off-take		4000	3500	+500
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	3500	4000	-500
Off-take		3500	4000	-500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	07.11.12	07.11.12	07.11.12	05.11.12
Guna	110	0	110	70
Jaipur	30	0	30	30
Kota	6784	329	7113	2859
Ramganj	1013	10	1023	70

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	-93	4520	4690	4446	4490
Dec-12	-7	4750	4790	4663	4731
Jan-13	-3	4889	4889	4770	4843

Contract	Volume	Change	OI	Change
Nov-12	540	-1,140	2,060	-1,130
Dec-12	24,380	-14,890	28,470	130
Jan-13	2,970	-2,400	5,950	30

Spread	Nov-12	Dec-12	Jan-13
Basis	-690	---	---
Nov-12		241	353
Dec-12			112

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in Black pepper market at Kochi on Thursday.
- The production in 2013 has been projected as 55,000 tonnes and a carry forward stock of 15,000 tonnes. The domestic consumption and exports in 2013 has been shown as 43,000 tonnes and 25,000 tonnes respectively.
- In Kerala state during this week, fertilizer application continued in pepper is in progress.
- In the international market Indian black pepper for Europe at USD 8,100 per, New York at USD 8,400 per ton C&F. Vietnams Austa quoted at USD 7,000 per ton, Brazils Austa USD 6,700 per ton and Indonesia Austa quoted at USD 6,500 per ton FOB and Vietnams FAQ 500 and GL 550 offered at USD 6,100-6,200 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	08.11.12	07.11.12	Change
Ungarbled	Kochi	39700	40000	-300
Garbled		41200	41500	-300
Unpolished	Delhi	43500	43500	Unch
Number 11.5			--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	08.11.12	07.11.12	Change
Arrivals	Kochi	14	9	+5
Off-take		10	9	+1
Arrivals	Delhi		---	--
Off-take			---	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	07.11.12	07.11.12	07.11.12	05.11.12
Calicut	--	--	--	--
Kochi	5674	90	5764	1473

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	-305	42460	42600	42110	42300
Dec-12	-820	42330	42400	41450	41590
Feb-13	-555	37875	37875	37050	37150
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	357	-130	1,926	-289
Dec-12	2,783	1,557	5,605	424
Feb-13	213	59	809	-9
--	--	--	--	--

Spread	Nov-12	Dec-12	Feb-13	Mar-13
Basis	-2600	---	--	--
Nov-12		-710	-5150	--
Dec-12			-4440	--
Feb-13				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady to weak sentiment witnessed in Cumin seed Unjha market on Thursday.
- Around 75 – 80 percent new crop arrivals already traded in the domestic market. .
- In Gujarat, Jeera sowing already started anticipated 15 – 20 percent area may decline due to lack of water facility. Area may down in districts like Amreli, Junagarh, Jamnagar, Porbandar and Kutch regions.
- Farmers have increased supplies to the spot market as they need cash in the festival season.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	08.11.12	07.11.12	Change
Loose	Unjha	13700	13700	Unch
Machine Cut	Unjha	15500	15500	Unch
NCDEX Quality	Unjha	14900	14900	Unch
Loose	Jodhpur	13600	13800	-200

Arrival & Off-take in bags

Parameter	Centre	08.11.12	07.11.12	Change
Arrivals	Unjha	6000	7800	-1800
Off-take	Unjha	6000	7800	-1800
Arrivals	Jodhpur	100	300	-200
Off-take	Jodhpur	-	-	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	07.11.12	07.11.12	07.11.12	05.11.12
Jodhpur	193	3	196	75
Unjha	9255	111	9366	4985

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	78	14318	14520	14318	14370
Dec-12	25	14970	15100	14883	14930
Jan-13	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	738	-411	1,434	-927
Dec-12	7,794	-3,144	18,981	45
Jan-13	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	105	---	--
Nov-12		1335	--
Dec-12			--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- In Kochi, Cardamom avg. prices were reported down on Thursday.
- Cardamom auction distraction from September 25 on the issue of raising the bidding rates, the auctions resumed in October last week with a revised bidding rate of Rs 2. The decision to revamp the marketing system will boost the exports.
- Upcountry buyers were not active as their traders were keeping away from the auctions in protest against the raising of the minimum bidding rate.
- Fresh demand is likely to come up in the coming days for the winter and wedding season.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		08.11.12	07.11.12	Change
Small	Max price	1020.00	950.00	+70.00
	Avg. Price	679.23	708.18	-28.95

Arrival & Off-take in Kg

Parameter	Centre	08.11.12	07.11.12	Change
Arrivals	Nedumkandam	64380	46772	+17608
Off-take		63847	46772	+17075

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	07.11.12	07.11.12	07.11.12	05.11.12
	90.200	0	90.200	87.400

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	-0.40	788.00	808.00	775.00	790.00
Dec-12	-12.60	829.90	831.70	815.00	823.50
Jan-13	-14.90	882.00	882.00	861.00	870.50
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Contract	Volume	Change	OI	Change
Nov-12	4,111	5,298	2,325	3,008
Dec-12	3,361	2,904	3,397	2,913
Jan-13	404	283	460	344
--	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13	Feb-13
Basis	-110.77	---	---	--
Nov-12		33.5	80.5	--
Dec-12			47	--
Jan-13				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					08.11.12	07.11.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			34015	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					08.11.12	07.11.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7600	7600
			Guntur		6600	6600
			Local		-	-
			Mankattu		6850	6850
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					08.11.12	07.11.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5290	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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