

## RED CHILLI

### Fundamentals:

- Weak sentiment witnessed in Red Chilli market on Friday.
- In MP, Farmers have started harvesting green chillies. Crop is 10-20% better. Due to persistent rains some damage to standing crop is reported but not substantial to count the numbers. Moisture is still high
- In West Bengal spraying of insecticides in chilli.
- In Andhra Pradesh, chillies were grown during October-November in nursery or directly sown to be harvested in February-March with April-May accounting for peak arrivals of harvested crop.
- The exports, which were valued at Rs 1,536 crore in 2010-11 (2.40 lakh tonnes), had jumped to Rs 2,144 crore in 2011-12 despite only a marginal increase in quantity to 2.41 lakh tonnes which was due to the increase in prices.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	09.11.12	08.11.12	Change
334	Guntur	5300-5600	5600-6000	-400
Teja		7400-7700	7600-8000	-300

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	09.11.12	08.11.12	Change
Arrivals	Guntur	50000	70000	-20000
Off-take		50000	70000	-20000

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08.11.12	08.11.12	08.11.12	05.11.12
Guntur	1192	0	1192	1192

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	-42	5050	5146	5050	5052
Dec-12	-68	5152	5168	5088	5100
Jan-13	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	35	-265	320	-190
Dec-12	2,850	-25	5900	150
Jan-13	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	398	---	--
Nov-12		48	--
Dec-12			--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

## TURMERIC

### Fundamentals:

- Steady sentiment witnessed in Turmeric market on Friday.
- Traders are expecting orders from North India within couple of days which may boost up the market.
- Exporters quoted higher, as they have received orders from North India. Sales in other centres have decreased and many North Indian traders are placing orders at Erode.
- Most of the stocks were procured by stockists. We are expecting that next fresh order will be received by them in coming days.

### Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	09.11.12	08.11.12	Change
Finger	Erode	5200-5600	5200-5600	Unch
Gattah		4800-5000	4800-5000	Unch
Nizam	Nizamabad	5100	5100	Unch

### Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	09.11.12	08.11.12	Change
Arrivals	Erode	10000	12000	-2000
Off-take		10000	12000	-2000
Arrivals	Nizamabad	700	1000	-300
Off-take		700	1000	-300

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08.11.12	08.11.12	08.11.12	05.11.12
Sangli	882	45	927	420
Erode	206	0	206	80
Nizamabad	4463	50	4513	692

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	-32	5380	5410	5372	5380
Dec-12	18	5200	5250	5146	5180
Jan-13	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	320	-435	3,655	-75
Dec-12	6,080	-2,990	17,515	120
Jan-13	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	-280	-	--
Nov-12		-200	--
Dec-12			--

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

### Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Friday.
- Coriander area may down during the current sowing period. As per farmers information, in Rajasthan around 30 – 40% area may shifted to other crop like mustard, chana and wheat during current Rabi season owing to prevailing lower prices and huge amount of current stock.
- In MP belt like Neemuch, Mandsaur region already started with slow pace. However, in Rajasthan coriander sowing will gain pace after Diwali festival.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	09.11.12	08.11.12	Change
Badami	Ramganj	3500-3600	3500-3600	Unch
Eagle		3700-3800	3700-3800	Unch
Badami	Kota	3850	3800	+50
Eagle		3950	3900	+50
Badami	Baran	3900	3900	Unch
Eagle		4000	4000	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	09.11.12	08.11.12	Change
Arrivals	Ramganj	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	4000	3500	+500
Off-take		4000	3500	+500

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08.11.12	08.11.12	08.11.12	05.11.12
Guna	110	0	110	70
Jaipur	30	0	30	30
Kota	6715	539	7254	2859
Ramganj	1013	59	1072	70

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	0	4500	4610	4489	4489
Dec-12	21	4780	4848	4725	4750
Jan-13	18	4866	4956	4831	4856

Contract	Volume	Change	OI	Change
Nov-12	200	-340	1,960	-100
Dec-12	26,680	2,300	28,200	-270
Jan-13	3,960	990	6,680	730

Spread	Nov-12	Dec-12	Jan-13
Basis	-639	---	---
Nov-12		261	367
Dec-12			106

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Weak sentiment witnessed in Black pepper market at Kochi on Friday.
- New black pepper crop which is expected to come in the mid December. Black pepper new crop production may be around 60,000-63,000 tons and some expects that it may be around 70,000 tons.
- In Kerala state during this week, fertilizer application continued in pepper is in progress.
- In the international market Indian black pepper for Europe at USD 8,050 per, New York at USD 8,350 per ton C&F. Vietnams Austa quoted at USD 7,000 per ton, Brazils Austa USD 6,700 per ton and Indonesia Austa quoted at USD 6,500 per ton FOB and Vietnams FAQ 500 and GL 550 offered at USD 6,100-6,200 per ton FOB.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	09.11.12	08.11.12	Change
Ungarbled	Kochi	39500	39700	-200
Garbled		41000	41200	-200
Unpolished	Delhi	43500	43500	Unch
Number 11.5		--	--	--

### Arrivals & Off-take in Tonnes

Parameter	Centre	09.11.12	08.11.12	Change
Arrivals	Kochi	8	14	-6
Off-take		12	10	+2
Arrivals	Delhi	--	--	--
Off-take		--	--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08.11.12	08.11.12	08.11.12	05.11.12
Calicut	--	--	--	--
Kochi	5674	116	5790	1473

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	-200	42150	42250	41700	42100
Dec-12	-275	41450	41500	40720	41300
Feb-13	-450	37220	37220	36315	36700
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Contract	Volume	Change	OI	Change
Nov-12	178	-179	1,763	-163
Dec-12	2,858	75	5,722	117
Feb-13	298	85	821	12
--	--	--	--	--

Spread	Nov-12	Dec-12	Feb-13	Mar-13
Basis	-2600	---	---	--
Nov-12		-800	-5400	--
Dec-12			-4600	--
Feb-13				--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

**Fundamentals:**

- Mixed sentiment witnessed in Cumin seed Unjha market on Friday.
- In the international market, Indian cumin seed one percent quoted at USD 2,850 ton (cnf) Singapore. However, Turkey and Syria are not offering.
- Around 75 – 80 percent new crop arrivals already traded in the domestic market. .
- The total jeera stocks are currently estimated around 5 lakh bags, down almost 3 lakh bags from last year. On the demand side, export demand remained strong in local mandies due to weak supplies from Syria and Turkey.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	09.11.12	08.11.12	Change
Loose	Unjha	13500	13700	-200
Machine Cut	Unjha	15500	15500	Unch
NCDEX Quality	Unjha	15000	14900	+100
Loose	Jodhpur	13800	13600	+200

**Arrival & Off-take in bags**

Parameter	Centre	09.11.12	08.11.12	Change
Arrivals	Unjha	8000	6000	+2000
Off-take	Unjha	8000	6000	+2000
Arrivals	Jodhpur	300	100	+200
Off-take	Jodhpur	-	-	--

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	08.11.12	08.11.12	08.11.12	05.11.12
Jodhpur	196	93	289	75
Unjha	8901	135	9036	4985

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-12	270	14370	14750	14350	14650
Dec-12	253	14938	15330	14925	15203
Jan-13	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	540	-198	1,281	-153
Dec-12	12,450	4,656	18,807	-174
Jan-13	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	-95	----	--
Nov-12		1607.5	--
Dec-12			--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- In Kochi, Cardamom avg. prices were reported up on Friday.
- Cardamom auction distraction from September 25 on the issue of raising the bidding rates, the auctions resumed in October last week with a revised bidding rate of Rs 2. The decision to revamp the marketing system will boost the exports.
- Exporters can buy good quality cardamom from the farms directly while the grower stands to get a better rate. As per Spices Board officials, selling through auctions was compulsory till now and the farmers can now sell independently if they get more money.
- As per Cardamom Growers Association, growers agree that the payment is easier through auctions. The price realisation is punctual through the auctions, which is the reason most farmers prefer the auction route.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		09.11.12	08.11.12	Change
Small	Max price	993.50	1020.00	-26.5
	Avg. Price	712.35	679.23	+33.12

### Arrival & Off-take in Kg

Parameter	Centre	09.11.12	08.11.12	Change
Arrivals	Vandanmedu	54342	64380	-10038
Off-take		53009	63847	-10838

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	08.11.12	08.11.12	08.11.12	05.11.12
	90.200	0	90.200	87.400

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	+6.50	791.80	806.50	787.50	799.80
Dec-12	+7.40	821.60	838.80	821.60	832.00
Jan-13	+6.80	870.00	885.90	868.10	876.40
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	1,486	4,111	1,957	2,325
Dec-12	2,576	3,361	3,655	3,397
Jan-13	163	404	481	460
--	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13	Feb-13
Basis	-87.45	---	---	--
Nov-12		32.2	76.6	--
Dec-12			44.4	--
Jan-13				--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					09.11.12	08.11.12
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	34015

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					09.11.12	08.11.12
<b>Dry Chillies</b>	Bangalore	Bangalore	Byadgi	Average	7600	7600
			Guntur		6600	6600
			Local		-	-
			Mankattu		6850	6850
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					09.11.12	08.11.12
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	-	5290
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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