

Trading activities were reported thin due to Diwali festival ahead.

## RED CHILLI

### Fundamentals:

- Weak sentiment witnessed in Red Chilli market on Monday.
- Chilli harvest had commenced in Madhya Pradesh from where about 70 lakh bags are expected. It was reported that in Andhra Pradesh itself 60 lakh bags of chillies, each weighing 45 - 60 kg, had been stocked. While about 11.50 lakh tonnes of chillies would be produced in India in 2012-13, already there was a stock of 3 lakh tones.
- The exports, which were valued at Rs 1,536 crore in 2010-11 (2.40 lakh tonnes), had jumped to Rs 2,144 crore in 2011-12 despite only a marginal increase in quantity to 2.41 lakh tonnes which was due to the increase in prices.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.11.12	10.11.12	Change
334	Guntur	5400-5700	Closed	-
Teja		7400-7700	Closed	-

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	12.11.12	10.11.12	Change
Arrivals	Guntur	35000	Closed	-
Off-take		35000	Closed	-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.11.12	10.11.12	10.11.12	05.11.12
Guntur	1192	0	1192	1192

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	8	4988	4998	4972	4998
Dec-12	-26	5016	5034	4960	5014
Jan-13	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	25	-10	275	-20
Dec-12	2,290	-945	5950	-10
Jan-13	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	552	--	--
Nov-12		16	--
Dec-12			--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices - Near month futures.

## TURMERIC

**Fundamentals:**

- Turmeric market was reported closed due to Diwali festival.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	12.11.12	10.11.12	Change
Finger	Erode	Closed	Closed	-
Gattah		Closed	Closed	-
Nizam	Nizamabad	Closed	Closed	-

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	12.11.12	10.11.12	Change
Arrivals	Erode	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Nizamabad	Closed	Closed	-
Off-take		Closed	Closed	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	10.11.12	10.11.12	10.11.12	05.11.12
Sangli	882	61	943	420
Erode	206	0	206	80
Nizamabad	4493	20	4513	692

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-12	-2	5450	5450	5390	5390
Dec-12	104	5170	5310	5154	5260
Jan-13	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	595	560	2,990	-435
Dec-12	7,045	4,000	17,895	325
Jan-13	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	--	--	--
Nov-12		--	--
Dec-12			--

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Coriander market was reported closed due to Diwali festival.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	12.11.12	10.11.12	Change
Badami	Ramganj	Closed	3500-3600	-
Eagle		Closed	3700-3800	-
Badami	Kota	Closed	3850	-
Eagle		Closed	3950	-
Badami	Baran	Closed	3900	-
Eagle		Closed	4000	-

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	12.11.12	10.11.12	Change
Arrivals	Ramganj	Closed	5000	-
Off-take		Closed	5000	-
Arrivals	Kota	Closed	2500	-
Off-take		Closed	2500	-
Arrivals	Baran	Closed	4000	-
Off-take		Closed	4000	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	10.11.12	10.11.12	10.11.12	05.11.12
Guna	110	0	110	70
Jaipur	30	0	30	30
Kota	6983	488	7471	2859
Ramganj	1063	119	1182	70

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-12	102	4550	4675	4550	4655
Dec-12	117	4760	4916	4745	4890
Jan-13	107	4862	5027	4862	4987

Contract	Volume	Change	OI	Change
Nov-12	610	180	1,960	-70
Dec-12	23,980	11,740	28,380	570
Jan-13	3,160	1,590	7,290	670

Spread	Nov-12	Dec-12	Jan-13
Basis	--	--	--
Nov-12	--	--	--
Dec-12	--	--	--

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

**Fundamentals:**

- Weak sentiment witnessed in Black pepper market at Kochi on Monday.
- In Kerala state during this week, fertilizer application continued in pepper is in progress.
- Pepper harvesting will begin in December end in Kerala and arrivals will begin in second week of January. Local pepper prices are expected to show bullish bias in the coming days on festive and winter season buying against the weak supplies in the local market.
- In the international market Indian black pepper for Europe at USD 7,900 per, New York at USD 8,200 per ton C&F. Vietnams Austa quoted at USD 7,000 per ton, Brazils Austa USD 6,700 per ton and Indonesia Austa quoted at USD 6,500 per ton FOB and Vietnams FAQ 500 and GL 550 offered at USD 6,100-6,200 per ton FOB.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	12.11.12	10.11.12	Change
Ungarbled	Kochi	39200	39300	-100
Garbled		40700	40800	-100
Unpolished	Delhi	43500	43500	Unch
Number 11.5		--	--	--

**Arrivals & Off-take in Tonnes**

Parameter	Centre	12.11.12	10.11.12	Change
Arrivals	Kochi	18	9	+9
Off-take		12	12	Unch
Arrivals	Delhi	--	--	--
Off-take		--	--	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	10.11.12	10.11.12	10.11.12	05.11.12
Calicut	--	--	--	--
Kochi	4955	263	5218	1473

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-12	-140	41600	41800	41580	41600
Dec-12	-115	40905	41095	40725	40865
Feb-13	110	36155	36590	36155	36450
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Contract	Volume	Change	OI	Change
Nov-12	164	62	1,554	-92
Dec-12	1,088	-420	5,364	-112
Feb-13	99	99	812	812
--	--	--	--	--

Spread	Nov-12	Dec-12	Feb-13	Mar-13
Basis	-2400	---	---	--
Nov-12		-735	-5150	--
Dec-12			-4415	--
Feb-13				--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

**Fundamentals:**

- Cumin seed Unjha market market was reported closed due to Diwali festival.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	12.11.12	10.11.12	Change
Loose	Unjha	Closed	13500	-
Machine Cut	Unjha	Closed	15500	-
NCDEX Quality	Unjha	Closed	15000	-
Loose	Jodhpur	Closed	13905	-

**Arrival & Off-take in bags**

Parameter	Centre	12.11.12	10.11.12	Change
Arrivals	Unjha	Closed	8000	-
Off-take	Unjha	Closed	8000	-
Arrivals	Jodhpur	Closed	40	-
Off-take	Jodhpur	Closed	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	10.11.12	10.11.12	10.11.12	05.11.12
Jodhpur	289	48	237	75
Unjha	8407	96	8503	4985

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-12	148	14570	14758	14550	14615
Dec-12	230	14950	15270	14950	15200
Jan-13	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	294	114	1,320	111
Dec-12	9,555	1,959	18,255	-324
Jan-13	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	--	--	--
Nov-12	--	--	--
Dec-12	--	--	--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- Firm sentiment witnessed in, Cardamom market on Monday.
- Cardamom auction distraction from September 25 on the issue of raising the bidding rates, the auctions resumed in October last week with a revised bidding rate of Rs 2. The decision to revamp the marketing system will boost the exports.
- Exporters can buy good quality cardamom from the farms directly while the grower stands to get a better rate. As per Spices Board officials, selling through auctions was compulsory till now and the farmers can now sell independently if they get more money.
- As per Cardamom Growers Association, growers agree that the payment is easier through auctions. The price realisation is punctual through the auctions, which is the reason most farmers prefer the auction route.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		12.11.12	10.11.12	Change
Small	Max price	928.00	898	+30.00
	Avg. Price	717.39	694.34	+23.05

### Arrival & Off-take in Kg

Parameter	Centre	12.11.12	10.11.12	Change
Arrivals	Vandanmedu	36978	35280	+1698
Off-take		36421	33538	+2883

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.11.12	10.11.12	10.11.12	05.11.12
	90.600	0	90.600	87.400

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	+16.00	787.20	807.00	782.10	795.00
Dec-12	+19.20	841.00	857.30	840.00	852.50
Jan-13	+28.70	900.90	913.00	890.10	908.50
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Contract	Volume	Change	OI	Change
Nov-12	1,624	1,175	1,117	1,785
Dec-12	3,430	1,886	4,024	3,715
Jan-13	361	83	567	490
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Spread	Nov-12	Dec-12	Jan-13	Feb-13
Basis	-77.61	---	---	--
Nov-12		57.5	84.8	--
Dec-12			27.3	--
Jan-13				--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.11.12	10.11.12
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.11.12	10.11.12
<b>Dry Chillies</b>	Bangalore	Bangalore	Byadgi	Average	-	-
			Guntur		-	-
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.11.12	10.11.12
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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